



# CITY OF SANTA BARBARA

## COUNCIL AGENDA REPORT

**AGENDA DATE:** January 7, 2014

**TO:** Mayor and Councilmembers

**FROM:** Accounting Division, Finance Department

**SUBJECT:** Fiscal Year 2014 Interim Financial Statements For The Five Months Ended November 30, 2013

**RECOMMENDATION:**

That Council Accept the Fiscal Year 2014 Interim Financial Statements for the Five Months Ended November 30, 2013.

**DISCUSSION:**

The interim financial statements for the five months ended November 30, 2013 (41.7% of the fiscal year) are attached. The interim financial statements include budgetary activity in comparison to actual activity for the General Fund, Enterprise Funds, Internal Service Funds, and select Special Revenue Funds.

**ATTACHMENT:** Interim Financial Statements for the Five Months Ended November 30, 2013

**PREPARED BY:** Julie Nemes, Accounting Manager

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**Summary by Fund**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>GENERAL FUND</b>					
Revenue	111,421,418	39,020,632	-	72,400,786	35.0%
Expenditures	111,888,476	47,148,751	1,804,115	62,935,609	43.8%
<i>Addition to / (use of) reserves</i>	<u>(467,058)</u>	<u>(8,128,120)</u>	<u>(1,804,115)</u>		
<b>SOLID WASTE FUND</b>					
Revenue	19,927,443	8,482,760	-	11,444,683	42.6%
Expenditures	20,047,668	7,805,932	444,057	11,797,679	41.2%
<i>Addition to / (use of) reserves</i>	<u>(120,225)</u>	<u>676,828</u>	<u>(444,057)</u>		
<b>WATER OPERATING FUND</b>					
Revenue	36,524,435	17,335,426	-	19,189,009	47.5%
Expenditures	45,085,726	15,998,895	2,244,035	26,842,796	40.5%
<i>Addition to / (use of) reserves</i>	<u>(8,561,291)</u>	<u>1,336,532</u>	<u>(2,244,035)</u>		
<b>WASTEWATER OPERATING FUND</b>					
Revenue	17,907,479	7,850,899	-	10,056,580	43.8%
Expenditures	19,048,005	6,434,339	1,897,906	10,715,761	43.7%
<i>Addition to / (use of) reserves</i>	<u>(1,140,526)</u>	<u>1,416,560</u>	<u>(1,897,906)</u>		
<b>DOWNTOWN PARKING</b>					
Revenue	7,420,709	3,315,434	-	4,105,275	44.7%
Expenditures	8,575,235	3,313,389	569,925	4,691,922	45.3%
<i>Addition to / (use of) reserves</i>	<u>(1,154,526)</u>	<u>2,045</u>	<u>(569,925)</u>		
<b>AIRPORT OPERATING FUND</b>					
Revenue	15,751,093	6,465,621	-	9,285,472	41.0%
Expenditures	16,314,199	6,204,478	730,278	9,379,443	42.5%
<i>Addition to / (use of) reserves</i>	<u>(563,106)</u>	<u>261,143</u>	<u>(730,278)</u>		
<b>GOLF COURSE FUND</b>					
Revenue	2,081,059	833,829	-	1,247,230	40.1%
Expenditures	2,049,523	962,584	1,202	1,085,737	47.0%
<i>Addition to / (use of) reserves</i>	<u>31,536</u>	<u>(128,755)</u>	<u>(1,202)</u>		
<b>INTRA-CITY SERVICE FUND</b>					
Revenue	5,604,962	1,977,423	-	3,627,539	35.3%
Expenditures	5,911,688	2,214,640	726,049	2,970,999	49.7%
<i>Addition to / (use of) reserves</i>	<u>(306,726)</u>	<u>(237,217)</u>	<u>(726,049)</u>		

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**Summary by Fund**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>FLEET REPLACEMENT FUND</b>					
Revenue	2,758,201	1,129,915	-	1,628,286	41.0%
Expenditures	5,134,991	720,535	638,331	3,776,124	26.5%
<i>Addition to / (use of) reserves</i>	<u>(2,376,790)</u>	<u>409,380</u>	<u>(638,331)</u>		
<b>FLEET MAINTENANCE FUND</b>					
Revenue	2,576,502	1,094,883	-	1,481,619	42.5%
Expenditures	2,650,738	954,609	205,935	1,490,194	43.8%
<i>Addition to / (use of) reserves</i>	<u>(74,236)</u>	<u>140,274</u>	<u>(205,935)</u>		
<b>SELF INSURANCE TRUST FUND</b>					
Revenue	5,960,947	2,481,223	-	3,479,724	41.6%
Expenditures	6,022,747	2,576,685	307,660	3,138,401	47.9%
<i>Addition to / (use of) reserves</i>	<u>(61,800)</u>	<u>(95,462)</u>	<u>(307,660)</u>		
<b>INFORMATION SYSTEMS ICS FUND</b>					
Revenue	2,514,997	1,047,915	-	1,467,082	41.7%
Expenditures	2,965,594	1,160,307	119,147	1,686,140	43.1%
<i>Addition to / (use of) reserves</i>	<u>(450,597)</u>	<u>(112,391)</u>	<u>(119,147)</u>		
<b>WATERFRONT FUND</b>					
Revenue	12,445,067	6,001,180	-	6,443,887	48.2%
Expenditures	13,558,989	5,834,266	787,849	6,936,874	48.8%
<i>Addition to / (use of) reserves</i>	<u>(1,113,922)</u>	<u>166,915</u>	<u>(787,849)</u>		
<b>TOTAL FOR ALL FUNDS</b>					
Revenue	242,894,312	97,037,141	-	145,857,171	40.0%
Expenditures	259,253,579	101,329,409	10,476,490	147,447,680	43.1%
<i>Addition to / (use of) reserves</i>	<u>(16,359,268)</u>	<u>(4,292,268)</u>	<u>(10,476,490)</u>		

**\*\* It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accommodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.**

**CITY OF SANTA BARBARA**  
**General Fund**  
**Interim Statement of Budgeted and Actual Revenues**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

	Annual Budget	YTD Actual	Remaining Balance	Percent Received	Previous YTD
<b>TAXES</b>					
Sales and Use	21,084,894	6,506,986	14,577,908	30.9%	6,455,919
Property Taxes	25,475,500	3,474,059	22,001,441	13.6%	3,818,433
Utility Users Tax	6,975,300	2,986,989	3,988,311	42.8%	2,921,305
Transient Occupancy Tax	16,202,000	8,482,306	7,719,694	52.4%	7,650,939
Business License	2,415,000	766,620	1,648,380	31.7%	749,435
Real Property Transfer Tax	537,900	290,943	246,957	54.1%	269,183
<i>Total</i>	<u>72,690,594</u>	<u>22,507,903</u>	<u>50,182,691</u>	31.0%	<u>21,865,214</u>
<b>LICENSES &amp; PERMITS</b>					
Licenses & Permits	219,180	81,064	138,116	37.0%	71,389
<i>Total</i>	<u>219,180</u>	<u>81,064</u>	<u>138,116</u>	37.0%	<u>71,389</u>
<b>FINES &amp; FORFEITURES</b>					
Parking Violations	2,628,967	1,077,655	1,551,312	41.0%	1,211,223
Library Fines	135,000	58,258	76,742	43.2%	45,726
Municipal Court Fines	120,000	42,098	77,902	35.1%	39,949
Other Fines & Forfeitures	250,000	144,859	105,141	57.9%	103,928
<i>Total</i>	<u>3,133,967</u>	<u>1,322,870</u>	<u>1,811,097</u>	42.2%	<u>1,400,825</u>
<b>USE OF MONEY &amp; PROPERTY</b>					
Investment Income	676,267	241,651	434,616	35.7%	381,027
Rents & Concessions	396,322	157,134	239,188	39.6%	139,853
<i>Total</i>	<u>1,072,589</u>	<u>398,785</u>	<u>673,804</u>	37.2%	<u>520,880</u>
<b>INTERGOVERNMENTAL</b>					
Grants	656,816	740,228	(83,412)	112.7%	488,914
Vehicle License Fees	-	39,945	(39,945)	100.0%	48,265
Reimbursements	14,320	2,703	11,617	18.9%	1,842
<i>Total</i>	<u>671,136</u>	<u>782,876</u>	<u>(111,739)</u>	116.6%	<u>539,021</u>
<b>FEES &amp; SERVICE CHARGES</b>					
Finance	926,598	379,540	547,058	41.0%	364,800
Community Development	4,632,942	1,771,215	2,861,727	38.2%	1,770,733
Recreation	2,890,383	1,179,774	1,710,609	40.8%	1,121,748
Public Safety	617,033	209,663	407,370	34.0%	251,290
Public Works	5,584,761	2,441,700	3,143,061	43.7%	2,448,023
Library	753,839	362,398	391,441	48.1%	314,929
Reimbursements	4,293,383	1,800,936	2,492,448	41.9%	1,846,487
<i>Total</i>	<u>19,698,939</u>	<u>8,145,224</u>	<u>11,553,715</u>	41.3%	<u>8,118,012</u>
<b>OTHER REVENUES</b>					
Miscellaneous	1,616,251	855,150	761,101	52.9%	1,502,877
Franchise Fees	3,660,300	1,735,861	1,924,439	47.4%	1,686,676
Indirect Allocations	6,292,740	2,621,975	3,670,765	41.7%	2,434,105
Operating Transfers-In	2,365,721	568,924	1,796,797	24.0%	702,310
<i>Total</i>	<u>13,935,012</u>	<u>5,781,909</u>	<u>8,153,103</u>	41.5%	<u>6,325,968</u>
<b>TOTAL REVENUES</b>	<u>111,421,418</u>	<u>39,020,632</u>	<u>72,400,786</u>	35.0%	<u>38,841,308</u>

**CITY OF SANTA BARBARA**  
**General Fund**  
**Interim Statement of Appropriations, Expenditures and Encumbrances**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
<b>GENERAL GOVERNMENT</b>						
<u>Mayor &amp; City Council</u>						
MAYOR	770,723	292,231	118	478,374	37.9%	
<i>Total</i>	770,723	292,231	118	478,374	37.9%	303,351
<u>City Attorney</u>						
CITY ATTORNEY	2,104,254	880,446	8,325	1,215,483	42.2%	
<i>Total</i>	2,104,254	880,446	8,325	1,215,483	42.2%	895,699
<u>Administration</u>						
CITY ADMINISTRATOR	1,587,391	707,566	1,807	878,018	44.7%	
CITY TV	535,137	206,241	40,732	288,164	46.2%	
<i>Total</i>	2,122,528	913,807	42,539	1,166,182	45.1%	806,085
<u>Administrative Services</u>						
CITY CLERK	475,090	197,694	17,027	260,369	45.2%	
ADMIN SVCS-ELECTIONS	300,000	81,333	140,440	78,226	73.9%	
HUMAN RESOURCES	1,412,691	487,143	20,145	905,403	35.9%	
ADMIN SVCS-EMPLOYEE DEVELOPMENT	14,447	2,610	-	11,837	18.1%	
<i>Total</i>	2,202,228	768,780	177,612	1,255,836	43.0%	660,054
<u>Finance</u>						
ADMINISTRATION	221,336	115,158	2,871	103,307	53.3%	
TREASURY	510,731	175,221	14,600	320,910	37.2%	
CASHIERING & COLLECTION	458,460	187,570	-	270,890	40.9%	
LICENSES & PERMITS	469,695	199,303	19,170	251,222	46.5%	
BUDGET MANAGEMENT	430,198	175,703	-	254,495	40.8%	
ACCOUNTING	621,961	225,591	22,110	374,260	39.8%	
PAYROLL	293,974	125,993	-	167,981	42.9%	
ACCOUNTS PAYABLE	226,149	95,777	-	130,372	42.4%	
CITY BILLING & CUSTOMER SERVICE	684,788	216,600	171,052	297,136	56.6%	
PURCHASING	639,289	237,600	802	400,886	37.3%	
CENTRAL STORES	170,978	69,881	392	100,706	41.1%	
MAIL SERVICES	109,740	45,795	392	63,553	42.1%	
<i>Total</i>	4,837,299	1,870,193	231,390	2,735,717	43.4%	1,799,507
<b>TOTAL GENERAL GOVERNMENT</b>	<b>12,037,032</b>	<b>4,725,457</b>	<b>459,983</b>	<b>6,851,591</b>	<b>43.1%</b>	<b>4,464,696</b>
<b>PUBLIC SAFETY</b>						
<u>Police</u>						
CHIEF'S STAFF	1,035,400	439,522	-	595,878	42.4%	
SUPPORT SERVICES	690,977	272,863	4,970	413,144	40.2%	
RECORDS	1,293,046	509,642	22,402	761,002	41.1%	
COMMUNITY SVCS	1,035,807	420,079	8,572	607,156	41.4%	
PROPERTY ROOM	213,001	79,489	594	132,918	37.6%	
TRNG/RECRUITMENT	483,113	207,109	14,931	261,072	46.0%	

**CITY OF SANTA BARBARA**  
**General Fund**  
**Interim Statement of Appropriations, Expenditures and Encumbrances**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>** Remaining Balance</u>	<u>YTD Expended and Encumbered</u>	<u>Previous YTD</u>
<b>PUBLIC SAFETY</b>						
<u>Police</u>						
RANGE	1,268,968	512,242	53,068	703,659	44.5%	
BEAT COORDINATORS	858,553	384,892	-	473,661	44.8%	
INFORMATION TECHNOLOGY	1,193,300	588,341	25,900	579,058	51.5%	
INVESTIGATIVE DIVISION	4,945,232	2,272,985	-	2,672,247	46.0%	
CRIME LAB	155,092	63,183	-	91,909	40.7%	
PATROL DIVISION	15,795,703	6,617,491	198,505	8,979,706	43.2%	
TRAFFIC	1,415,405	586,403	559	828,443	41.5%	
SPECIAL EVENTS	831,095	696,478	-	134,617	83.8%	
TACTICAL PATROL FORCE	1,497,838	551,437	-	946,401	36.8%	
STREET SWEEPING ENFORCEMENT	340,916	141,398	-	199,518	41.5%	
NIGHT LIFE ENFORCEMENT	301,944	142,738	-	159,206	47.3%	
PARKING ENFORCEMENT	989,866	402,935	27,800	559,131	43.5%	
CCC	2,462,970	945,708	-	1,517,262	38.4%	
ANIMAL CONTROL	661,248	214,735	-	446,513	32.5%	
<i>Total</i>	<u>37,469,473</u>	<u>16,049,670</u>	<u>357,302</u>	<u>21,062,501</u>	43.8%	<u>15,123,489</u>
<u>Fire</u>						
ADMINISTRATION	816,274	332,565	3,103	480,606	41.1%	
EMERGENCY SERVICES AND PUBLIC ED	294,891	125,224	-	169,667	42.5%	
PREVENTION	1,118,386	499,388	-	618,998	44.7%	
WILDLAND FIRE MITIGATION PROGRAM	199,013	75,366	3,947	119,700	39.9%	
OPERATIONS	18,064,121	7,885,338	58,866	10,119,917	44.0%	
ARFF	1,860,354	805,527	-	1,054,827	43.3%	
<i>Total</i>	<u>22,353,039</u>	<u>9,723,407</u>	<u>65,917</u>	<u>12,563,715</u>	43.8%	<u>9,498,612</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>59,822,512</u>	<u>25,773,077</u>	<u>423,219</u>	<u>33,626,216</u>	43.8%	<u>24,622,101</u>
<b>PUBLIC WORKS</b>						
<u>Public Works</u>						
ADMINISTRATION	1,049,511	373,515	8,785	667,211	36.4%	
ENGINEERING SVCS	4,871,823	2,023,879	4,232	2,843,712	41.6%	
PUBLIC RT OF WAY MGMT	1,042,862	441,025	1,706	600,131	42.5%	
ENVIRONMENTAL PROGRAMS	507,253	81,144	226,001	200,108	60.6%	
<i>Total</i>	<u>7,471,449</u>	<u>2,919,564</u>	<u>240,724</u>	<u>4,311,161</u>	42.3%	<u>2,777,332</u>
<b>TOTAL PUBLIC WORKS</b>	<u>7,471,449</u>	<u>2,919,564</u>	<u>240,724</u>	<u>4,311,161</u>	42.3%	<u>2,777,332</u>
<b>COMMUNITY SERVICES</b>						
<u>Parks &amp; Recreation</u>						
PRGM MGMT & BUS SVCS	699,131	284,068	3,893	411,170	41.2%	
FACILITIES	778,579	314,302	12,219	452,058	41.9%	
YOUTH ACTIVITIES	954,403	565,543	3,083	385,777	59.6%	
SR CITIZENS	696,667	291,802	2,833	402,032	42.3%	

**CITY OF SANTA BARBARA**  
**General Fund**  
**Interim Statement of Appropriations, Expenditures and Encumbrances**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
<b>COMMUNITY SERVICES</b>						
<u>Parks &amp; Recreation</u>						
AQUATICS	1,251,951	637,278	36,871	577,801	53.8%	
SPORTS	537,090	237,966	8,744	290,380	45.9%	
TENNIS	274,749	124,026	-	150,723	45.1%	
NEIGHBORHOOD & OUTREACH SERV	1,018,681	488,277	-	530,404	47.9%	
ADMINISTRATION	627,767	260,128	1,980	365,659	41.8%	
PROJECT MANAGEMENT TEAM	376,272	124,063	76	252,133	33.0%	
BUSINESS SERVICES	6,082	3,886	-	2,196	63.9%	
FACILITY & PROJECT MGT	968,835	464,008	1,890	502,937	48.1%	
GROUNDS MANAGEMENT	4,688,543	1,768,810	82,641	2,837,092	39.5%	
FORESTRY	1,284,267	423,053	108,250	752,964	41.4%	
BEACH MAINTENANCE	157,332	53,427	17,214	86,691	44.9%	
<i>Total</i>	<u>14,320,350</u>	<u>6,040,683</u>	<u>279,696</u>	<u>7,999,971</u>	44.1%	<u>5,830,026</u>
<u>Library</u>						
ADMINISTRATION	460,433	185,997	-	274,437	40.4%	
PUBLIC SERVICES	2,607,620	1,023,380	-	1,584,241	39.2%	
SUPPORT SERVICES	1,617,031	692,825	18,499	905,708	44.0%	
<i>Total</i>	<u>4,685,085</u>	<u>1,902,201</u>	<u>18,499</u>	<u>2,764,385</u>	41.0%	<u>1,694,479</u>
<b>TOTAL COMMUNITY SERVICES</b>	<u>19,005,434</u>	<u>7,942,884</u>	<u>298,194</u>	<u>10,764,356</u>	43.4%	<u>7,524,505</u>
<b>COMMUNITY DEVELOPMENT</b>						
<u>Community Development</u>						
ADMINISTRATION	551,107	237,472	838	312,797	43.2%	
ECON DEV	48,420	17,259	-	31,161	35.6%	
CITY ARTS ADVISORY PROGRAM	437,260	335,225	-	102,035	76.7%	
RENTAL HSG MEDIATION	184,566	81,516	-	103,050	44.2%	
HUMAN SVCS	821,025	282,160	332,324	206,542	74.8%	
RDA HSG DEV	44,645	6,342	19,044	19,259	56.9%	
LR PLANNING/STUDIES	905,914	357,930	474	547,510	39.6%	
DEV & DESIGN REVIEW	1,350,777	531,824	12,354	806,599	40.3%	
ZONING	1,264,867	498,519	1,657	764,691	39.5%	
DESIGN REV & HIST PRESERVATN	1,100,803	417,990	5,936	676,877	38.5%	
BLDG PERMITS	1,147,440	451,784	481	695,175	39.4%	
RECORDS & ARCHIVES	563,562	209,541	8,379	345,642	38.7%	
PLAN CK & COUNTER SRV	1,302,478	553,502	508	748,468	42.5%	
<i>Total</i>	<u>9,722,864</u>	<u>3,981,063</u>	<u>381,994</u>	<u>5,359,806</u>	44.9%	<u>3,937,686</u>
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<u>9,722,864</u>	<u>3,981,063</u>	<u>381,994</u>	<u>5,359,806</u>	44.9%	<u>3,937,686</u>
<b>NON-DEPARTMENTAL</b>						
<u>Non-Departmental</u>						
DUES, MEMBERSHIPS, & LICENSES	22,272	1,676	-	20,596	7.5%	

**CITY OF SANTA BARBARA**  
**General Fund**  
**Interim Statement of Appropriations, Expenditures and Encumbrances**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
<b>NON-DEPARTMENTAL</b>						
<u>Non-Departmental</u>						
TRANSFERS OUT	43,500	18,125	-	25,375	41.7%	
DEBT SERVICE TRANSFERS	350,746	307,680	-	43,066	87.7%	
CAPITAL OUTLAY TRANSFER	1,000,000	416,667	-	583,333	41.7%	
APPROP. RESERVE	384,658	-	-	384,658	0.0%	
NON-DEPT - COMM PROM	2,028,008	1,062,558	-	965,450	52.4%	
<i>Total</i>	<u>3,829,184</u>	<u>1,806,706</u>	<u>-</u>	<u>2,022,478</u>	47.2%	<u>1,544,808</u>
<b>TOTAL NON-DEPARTMENTAL</b>	<u>3,829,184</u>	<u>1,806,706</u>	<u>-</u>	<u>2,022,478</u>	47.2%	<u>1,544,808</u>
<b>TOTAL EXPENDITURES</b>	<u>111,888,476</u>	<u>47,148,751</u>	<u>1,804,115</u>	<u>62,935,609</u>	43.8%	<u>44,871,127</u>

*\*\* The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

*For Enterprise and Internal Service Funds, the legal level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.*

**CITY OF SANTA BARBARA**  
**Special Revenue Funds**  
**Interim Statement of Revenues and Expenditures**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget
<b>TRAFFIC SAFETY FUND</b>					
Revenue	506,204	262,274	-	243,930	51.8%
Expenditures	506,204	262,274	-	243,930	51.8%
<i>Revenue Less Expenditures</i>	-	-	-	-	
<b>CREEK RESTORATION/WATER QUALITY IMPRVMT</b>					
Revenue	3,367,572	1,738,427	-	1,629,145	51.6%
Expenditures	5,433,182	2,524,783	524,177	2,384,222	56.1%
<i>Revenue Less Expenditures</i>	(2,065,610)	(786,355)	(524,177)	(755,078)	
<b>COMM.DEVELOPMENT BLOCK GRANT</b>					
Revenue	1,853,369	127,993	-	1,725,376	6.9%
Expenditures	2,167,813	173,543	87,230	1,907,040	12.0%
<i>Revenue Less Expenditures</i>	(314,444)	(45,550)	(87,230)	(181,664)	
<b>COUNTY LIBRARY</b>					
Revenue	1,962,864	672,878	-	1,289,986	34.3%
Expenditures	2,159,695	828,145	2,060	1,329,490	38.4%
<i>Revenue Less Expenditures</i>	(196,831)	(155,268)	(2,060)	(39,503)	
<b>STREETS FUND</b>					
Revenue	11,270,852	4,102,835	-	7,168,017	36.4%
Expenditures	15,897,321	4,115,754	1,576,115	10,205,452	35.8%
<i>Revenue Less Expenditures</i>	(4,626,469)	(12,919)	(1,576,115)	(3,037,435)	
<b>MEASURE A</b>					
Revenue	3,411,416	1,430,001	-	1,981,415	41.9%
Expenditures	4,761,898	987,594	1,617,503	2,156,801	54.7%
<i>Revenue Less Expenditures</i>	(1,350,482)	442,407	(1,617,503)	(175,386)	

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**SOLID WASTE FUND**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service charges	19,199,527	8,257,926	-	10,941,601	43.0%	7,529,528
Other Fees & Charges	474,816	-	-	474,816	0.0%	-
Grants	20,000	-	-	20,000	0.0%	11,208
Miscellaneous	233,100	224,834	-	8,266	96.5%	78,342
<b>TOTAL REVENUES</b>	<u>19,927,443</u>	<u>8,482,760</u>	<u>-</u>	<u>11,444,683</u>	<u>42.6%</u>	<u>7,619,077</u>
<b>EXPENSES</b>						
Salaries & Benefits	979,288	346,015	-	633,273	35.3%	337,715
Materials, Supplies & Services	18,258,021	7,421,053	441,862	10,395,106	43.1%	7,079,445
Special Projects	585,988	9,674	2,195	574,119	2.0%	8,000
Transfers-Out	50,000	20,833	-	29,167	41.7%	20,833
Capital Outlay Transfers	17,556	7,315	-	10,241	41.7%	4,863
Equipment	13,709	1,042	-	12,667	7.6%	1,163
Capitalized Fixed Assets	10,000	-	-	10,000	0.0%	641
Other	100,000	-	-	100,000	0.0%	-
Appropriated Reserve	33,106	-	-	33,106	0.0%	-
<b>TOTAL EXPENSES</b>	<u>20,047,668</u>	<u>7,805,932</u>	<u>444,057</u>	<u>11,797,679</u>	<u>41.2%</u>	<u>7,452,660</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**WATER OPERATING FUND**

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
<b>REVENUES</b>						
Water Sales - Metered	32,300,000	15,990,887	-	16,309,113	49.5%	15,134,686
Service Charges	506,500	310,110	-	196,390	61.2%	344,896
Cater JPA Treatment Charges	2,467,510	634,526	-	1,832,984	25.7%	1,177,187
Investment Income	534,400	222,085	-	312,315	41.6%	258,700
Rents & Concessions	22,872	9,530	-	13,342	41.7%	-
Reimbursements	673,153	125,950	-	547,203	18.7%	707,837
Miscellaneous	20,000	42,338	-	(22,338)	211.7%	31,961
<b>TOTAL REVENUES</b>	<b>36,524,435</b>	<b>17,335,426</b>	<b>-</b>	<b>19,189,009</b>	<b>47.5%</b>	<b>17,655,266</b>
<b>EXPENSES</b>						
Salaries & Benefits	8,333,163	3,258,881	-	5,074,282	39.1%	3,134,926
Materials, Supplies & Services	10,412,848	3,027,655	1,850,331	5,534,862	46.8%	2,972,414
Special Projects	1,105,856	139,335	174,210	792,311	28.4%	181,001
Water Purchases	8,016,230	3,101,034	165,436	4,749,760	40.7%	2,857,783
Debt Service	5,566,589	1,763,536	-	3,803,053	31.7%	1,451,538
Capital Outlay Transfers	11,189,231	4,662,180	-	6,527,051	41.7%	1,427,770
Equipment	146,195	14,170	20,238	111,786	23.5%	14,345
Capitalized Fixed Assets	132,839	7,697	33,820	91,323	31.3%	11,503
Other	32,775	24,407	-	8,368	74.5%	7,658
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
<b>TOTAL EXPENSES</b>	<b>45,085,726</b>	<b>15,998,895</b>	<b>2,244,035</b>	<b>26,842,796</b>	<b>40.5%</b>	<b>12,058,937</b>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**WASTEWATER OPERATING FUND**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service Charges	16,997,000	7,411,364	-	9,585,636	43.6%	7,026,898
Fees	692,579	362,803	-	329,776	52.4%	336,370
Investment Income	150,900	66,706	-	84,194	44.2%	74,227
Rents & Concessions	32,000	8,695	-	23,305	27.2%	-
Miscellaneous	35,000	1,331	-	33,669	3.8%	7,645
<b>TOTAL REVENUES</b>	<u>17,907,479</u>	<u>7,850,899</u>	<u>-</u>	<u>10,056,580</u>	<u>43.8%</u>	<u>7,445,140</u>
<b>EXPENSES</b>						
Salaries & Benefits	5,722,999	2,164,238	-	3,558,761	37.8%	2,221,283
Materials, Supplies & Services	6,760,640	2,193,831	1,870,359	2,696,450	60.1%	2,333,588
Special Projects	465,500	34,670	26,064	404,766	13.0%	4,020
Debt Service	1,668,096	303,416	-	1,364,680	18.2%	314,422
Capital Outlay Transfers	4,154,727	1,731,136	-	2,423,591	41.7%	1,250,050
Equipment	97,044	2,835	-	94,209	2.9%	3,788
Capitalized Fixed Assets	26,000	3,213	1,483	21,304	18.1%	3,961
Other	3,000	1,000	-	2,000	33.3%	1,000
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
<b>TOTAL EXPENSES</b>	<u>19,048,005</u>	<u>6,434,339</u>	<u>1,897,906</u>	<u>10,715,761</u>	<u>43.7%</u>	<u>6,132,113</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**  
**DOWNTOWN PARKING**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Improvement Tax	875,000	501,666	-	373,334	57.3%	475,483
Parking Fees	6,313,084	2,707,197	-	3,605,887	42.9%	2,699,385
Other Fees & Charges	1,000	1,380	-	(380)	138.0%	358
Investment Income	98,200	43,283	-	54,917	44.1%	47,167
Rents & Concessions	88,925	37,052	-	51,873	41.7%	17,052
Miscellaneous	1,000	6,730	-	(5,730)	673.0%	(1,243)
Operating Transfers-In	43,500	18,125	-	25,375	41.7%	18,125
<b>TOTAL REVENUES</b>	<u>7,420,709</u>	<u>3,315,434</u>	<u>-</u>	<u>4,105,275</u>	<u>44.7%</u>	<u>3,256,328</u>
<b>EXPENSES</b>						
Salaries & Benefits	4,049,433	1,662,159	-	2,387,274	41.0%	1,595,689
Materials, Supplies & Services	2,108,134	796,294	161,127	1,150,712	45.4%	680,626
Special Projects	531,852	100,428	404,798	26,626	95.0%	177,575
Transfers-Out	303,064	126,277	-	176,787	41.7%	123,800
Capital Outlay Transfers	1,507,753	628,230	-	879,523	41.7%	463,310
Equipment	25,000	-	4,000	21,000	16.0%	1,921
Appropriated Reserve	50,000	-	-	50,000	0.0%	-
<b>TOTAL EXPENSES</b>	<u>8,575,235</u>	<u>3,313,389</u>	<u>569,925</u>	<u>4,691,922</u>	<u>45.3%</u>	<u>3,042,921</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**  
**AIRPORT OPERATING FUND**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Leases - Commercial / Industrial	4,472,500	1,805,256	-	2,667,244	40.4%	1,860,164
Leases - Terminal	5,189,964	2,084,837	-	3,105,127	40.2%	2,082,079
Leases - Non-Commerical Aviation	1,895,929	708,348	-	1,187,581	37.4%	636,420
Leases - Commerical Aviation	3,939,000	1,768,123	-	2,170,877	44.9%	1,616,960
Investment Income	111,100	51,302	-	59,798	46.2%	52,209
Miscellaneous	142,600	47,755	-	94,845	33.5%	74,704
<b>TOTAL REVENUES</b>	<u>15,751,093</u>	<u>6,465,621</u>	<u>-</u>	<u>9,285,472</u>	<u>41.0%</u>	<u>6,322,535</u>
<b>EXPENSES</b>						
Salaries & Benefits	5,522,998	2,087,173	-	3,435,825	37.8%	2,058,079
Materials, Supplies & Services	7,441,870	2,754,195	716,938	3,970,737	46.6%	2,558,031
Special Projects	863,000	154,127	-	708,873	17.9%	217,154
Transfers-Out	19,728	8,220	-	11,508	41.7%	7,623
Debt Service	1,817,106	763,927	-	1,053,180	42.0%	-
Capital Outlay Transfers	487,300	414,771	-	72,529	85.1%	1,094,122
Equipment	66,358	22,066	13,340	30,952	53.4%	5,935
Other	-	-	-	-	100.0%	1,161
Appropriated Reserve	95,839	-	-	95,839	0.0%	-
<b>TOTAL EXPENSES</b>	<u>16,314,199</u>	<u>6,204,478</u>	<u>730,278</u>	<u>9,379,443</u>	<u>42.5%</u>	<u>5,942,105</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**GOLF COURSE FUND**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Fees & Card Sales	1,739,239	722,847	-	1,016,392	41.6%	657,288
Investment Income	8,800	4,310	-	4,490	49.0%	4,290
Rents & Concessions	332,520	101,193	-	231,327	30.4%	147,186
Miscellaneous	500	5,479	-	(4,979)	1095.7%	(10)
<b>TOTAL REVENUES</b>	<u>2,081,059</u>	<u>833,829</u>	<u>-</u>	<u>1,247,230</u>	<u>40.1%</u>	<u>808,754</u>
<b>EXPENSES</b>						
Salaries & Benefits	1,022,332	421,020	-	601,312	41.2%	428,206
Materials, Supplies & Services	562,907	285,382	1,202	276,322	50.9%	245,702
Debt Service	245,698	165,865	-	79,833	67.5%	161,887
Capital Outlay Transfers	214,686	89,452	-	125,234	41.7%	65,989
Equipment	3,000	-	-	3,000	0.0%	24,422
Other	900	864	-	36	96.0%	847
<b>TOTAL EXPENSES</b>	<u>2,049,523</u>	<u>962,584</u>	<u>1,202</u>	<u>1,085,737</u>	<u>47.0%</u>	<u>927,053</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**INTRA-CITY SERVICE FUND**

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
<b>REVENUES</b>						
Service charges	242,253	100,939	-	141,314	41.7%	41,493
Work Orders - Bldg Maint.	2,592,140	881,243	-	1,710,897	34.0%	1,331,745
Grants	120,449	-	-	120,449	0.0%	128,095
Service Charges	2,288,520	953,550	-	1,334,970	41.7%	857,138
Miscellaneous	361,600	41,692	-	319,908	11.5%	45,100
<b>TOTAL REVENUES</b>	<b>5,604,962</b>	<b>1,977,423</b>	<b>-</b>	<b>3,627,539</b>	<b>35.3%</b>	<b>2,403,572</b>
<b>EXPENSES</b>						
Salaries & Benefits	3,462,955	1,366,733	-	2,096,222	39.5%	1,373,770
Materials, Supplies & Services	1,414,823	560,173	159,508	695,143	50.9%	448,662
Special Projects	940,978	283,702	555,429	101,847	89.2%	312,927
Equipment	15,000	-	-	15,000	0.0%	-
Capitalized Fixed Assets	51,882	4,031	11,113	36,738	29.2%	185,988
Appropriated Reserve	26,050	-	-	26,050	0.0%	-
<b>TOTAL EXPENSES</b>	<b>5,911,688</b>	<b>2,214,640</b>	<b>726,049</b>	<b>2,970,999</b>	<b>49.7%</b>	<b>2,321,346</b>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**FLEET REPLACEMENT FUND**

	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Encum- brances</b>	<b>Remaining Balance</b>	<b>Percent of Budget</b>	<b>Previous YTD</b>
<b>REVENUES</b>						
Vehicle Rental Charges	2,228,805	928,669	-	1,300,136	41.7%	894,257
Investment Income	122,300	52,151	-	70,149	42.6%	58,346
Rents & Concessions	233,978	97,491	-	136,487	41.7%	93,500
Miscellaneous	173,118	51,605	-	121,513	29.8%	20,783
<b>TOTAL REVENUES</b>	<b>2,758,201</b>	<b>1,129,915</b>	<b>-</b>	<b>1,628,286</b>	<b>41.0%</b>	<b>1,066,886</b>
<b>EXPENSES</b>						
Salaries & Benefits	193,629	78,213	-	115,416	40.4%	78,186
Materials, Supplies & Services	3,061	909	-	2,152	29.7%	712
Special Projects	1,161,400	11,305	40,467	1,109,629	4.5%	-
Capitalized Fixed Assets	3,776,901	630,109	597,864	2,548,928	32.5%	117,348
<b>TOTAL EXPENSES</b>	<b>5,134,991</b>	<b>720,535</b>	<b>638,331</b>	<b>3,776,124</b>	<b>26.5%</b>	<b>196,246</b>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**FLEET MAINTENANCE FUND**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Vehicle Maintenance Charges	2,463,432	1,026,430	-	1,437,002	41.7%	988,299
Reimbursements	10,000	4,167	-	5,833	41.7%	4,167
Miscellaneous	103,070	64,286	-	38,784	62.4%	32,081
<b>TOTAL REVENUES</b>	<u>2,576,502</u>	<u>1,094,883</u>	<u>-</u>	<u>1,481,619</u>	42.5%	<u>1,024,547</u>
<b>EXPENSES</b>						
Salaries & Benefits	1,280,067	511,787	-	768,280	40.0%	515,019
Materials, Supplies & Services	1,181,623	407,464	163,203	610,956	48.3%	424,381
Special Projects	64,663	7,423	42,732	14,508	77.6%	11,532
Debt Service	43,070	17,945	-	25,125	41.7%	-
Equipment	15,800	9,990	-	5,810	63.2%	190
Capitalized Fixed Assets	48,623	-	-	48,623	0.0%	-
Appropriated Reserve	16,893	-	-	16,893	0.0%	-
<b>TOTAL EXPENSES</b>	<u>2,650,738</u>	<u>954,609</u>	<u>205,935</u>	<u>1,490,194</u>	43.8%	<u>951,121</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**SELF INSURANCE TRUST FUND**

	<b>** Annual Budget</b>	<b>YTD Actual</b>	<b>Encum- brances</b>	<b>Remaining Balance</b>	<b>Percent of Budget</b>	<b>Previous YTD</b>
<b>REVENUES</b>						
Insurance Premiums	2,756,112	1,148,380	-	1,607,732	41.7%	1,082,510
Workers' Compensation Premiums	2,950,702	1,229,459	-	1,721,243	41.7%	1,083,334
OSH Charges	193,833	80,764	-	113,069	41.7%	-
Investment Income	60,300	19,044	-	41,256	31.6%	28,502
Miscellaneous	-	3,577	-	(3,577)	100.0%	1,172
Accel - Return of Premium	-	-	-	-	100.0%	600,000
<b>TOTAL REVENUES</b>	<b>5,960,947</b>	<b>2,481,223</b>	<b>-</b>	<b>3,479,724</b>	<b>41.6%</b>	<b>2,795,519</b>
<b>EXPENSES</b>						
Salaries & Benefits	538,662	209,865	-	328,797	39.0%	206,993
Materials, Supplies & Services	5,483,919	2,366,754	307,660	2,809,505	48.8%	1,981,434
Special Projects	100	-	-	100	0.0%	-
Transfers-Out	-	-	-	-	100.0%	148,336
Equipment	66	66	-	-	100.0%	-
<b>TOTAL EXPENSES</b>	<b>6,022,747</b>	<b>2,576,685</b>	<b>307,660</b>	<b>3,138,401</b>	<b>47.9%</b>	<b>2,336,763</b>

*\*\* The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.*

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**INFORMATION SYSTEMS ICS FUND**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service charges	2,514,997	1,047,915	-	1,467,082	41.7%	982,532
Miscellaneous	-	-	-	-	100.0%	1,138
<b>TOTAL REVENUES</b>	<u>2,514,997</u>	<u>1,047,915</u>	<u>-</u>	<u>1,467,082</u>	<u>41.7%</u>	<u>983,670</u>
<b>EXPENSES</b>						
Salaries & Benefits	1,701,218	660,982	-	1,040,236	38.9%	659,856
Materials, Supplies & Services	874,806	270,241	109,126	495,439	43.4%	211,794
Special Projects	18,500	-	2,500	16,000	13.5%	1,153
Capital Outlay Transfers	212,000	88,333	-	123,667	41.7%	-
Equipment	23,484	19,404	7,521	(3,442)	114.7%	27,874
Capitalized Fixed Assets	123,000	121,345	-	1,655	98.7%	-
Appropriated Reserve	12,586	-	-	12,586	0.0%	-
<b>TOTAL EXPENSES</b>	<u>2,965,594</u>	<u>1,160,307</u>	<u>119,147</u>	<u>1,686,140</u>	<u>43.1%</u>	<u>900,677</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenses**  
**For the Five Months Ended November 30, 2013 (41.7% of Fiscal Year)**

**WATERFRONT FUND**

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Leases - Commercial	1,373,772	725,321	-	648,451	52.8%	752,330
Leases - Food Service	2,641,800	1,401,265	-	1,240,535	53.0%	1,367,658
Slip Rental Fees	4,122,293	1,725,987	-	2,396,306	41.9%	1,694,441
Visitors Fees	450,000	203,841	-	246,159	45.3%	216,072
Slip Transfer Fees	525,000	243,150	-	281,850	46.3%	268,000
Parking Revenue	2,009,800	1,084,007	-	925,793	53.9%	941,135
Wharf Parking	250,000	116,991	-	133,009	46.8%	117,837
Other Fees & Charges	236,435	112,634	-	123,802	47.6%	105,319
Investment Income	137,700	64,902	-	72,798	47.1%	72,249
Rents & Concessions	306,267	145,047	-	161,220	47.4%	142,920
Miscellaneous	392,000	178,036	-	213,964	45.4%	94,503
<b>TOTAL REVENUES</b>	<u>12,445,067</u>	<u>6,001,180</u>	<u>-</u>	<u>6,443,887</u>	<u>48.2%</u>	<u>5,772,463</u>
<b>EXPENSES</b>						
Salaries & Benefits	5,866,308	2,400,882	-	3,465,426	40.9%	2,398,949
Materials, Supplies & Services	3,906,598	1,433,635	751,415	1,721,548	55.9%	1,418,549
Special Projects	150,438	39,430	-	111,008	26.2%	72,935
Debt Service	1,843,880	1,300,999	-	542,881	70.6%	1,226,865
Capital Outlay Transfers	1,544,155	643,398	-	900,757	41.7%	642,074
Equipment	107,610	7,563	3,407	96,640	10.2%	59,455
Capitalized Fixed Assets	40,000	6,973	33,027	-	100.0%	-
Other	-	1,385	-	(1,385)	100.0%	1,000
Appropriated Reserve	100,000	-	-	100,000	0.0%	-
<b>TOTAL EXPENSES</b>	<u>13,558,989</u>	<u>5,834,266</u>	<u>787,849</u>	<u>6,936,874</u>	<u>48.8%</u>	<u>5,819,827</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.