

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A TEN-YEAR LEASE WITH TWO FIVE-YEAR OPTIONS WITH GREYHOUND LINES, INC., TO LEASE THE CITY OWNED BUILDING AT 224 CHAPALA STREET FOR A PASSENGER BUS SERVICE FACILITY, EFFECTIVE NOVEMBER 17, 2011

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, An Ordinance of the Council of the City of Santa Barbara approving a ten-year lease with two five-year options with Greyhound Lines, Inc., to lease the City owned building at 224 Chapala Street for a passenger bus service facility, effective November 17, 2011, is hereby approved.