

CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: November 15, 2011

Dale Francisco, Chair

TIME: 12:30 P.M.

Michael Self

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Bendy White

James L. Armstrong
City Administrator

Robert Samario
Finance Director

ITEM TO BE CONSIDERED:

Subject: Fiscal Year 2012 First Quarter Interim Financial Statements

Recommendation: That the Finance Committee recommend that Council:

- A. Accept the Fiscal Year 2012 Interim Financial Statements for the Three Months Ended September 30, 2011; and
- B. Approve a transfer from the Airport Grants Fund to the Airport Operating Fund in the amount of \$150,337 to reduce the City's 5% match for two FAA grants that were awarded at lower amounts than projected.

(See Council/Redevelopment Agency Agenda Item No. 13)