

RESOLUTION NO. _____

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DECLARING THAT THE AGENCY HAS NOT FORGIVEN THE REPAYMENT, WHOLLY OR PARTIALLY, OF ANY LOAN, ADVANCE, OR INDEBTEDNESS THAT HAS BEEN OWED BY A PUBLIC BODY TO THE AGENCY OR BY THE AGENCY TO A PUBLIC BODY FROM JANUARY 1, 2010, THROUGH DECEMBER 31, 2011

WHEREAS, on November 14, 1972, the Redevelopment Plan for the Central City Redevelopment Project ("CCRP") was adopted by the City Council by Ordinance No. 3566 and would have expired by its own terms in August 2015;

WHEREAS, Assembly Bill 936 was enacted by the California Legislature and signed into law by the Governor on September 6, 2011, to provide greater transparency to the decision making processes governing redevelopment agencies; and

WHEREAS, Health & Safety Code Section 33354.8 requires that on or before February 1, 2012, a redevelopment agency or public body adopt a resolution declaring whether the agency has forgiven any repayment, wholly or partially, of any loan, advance, or indebtedness that has been owed by a public body to the redevelopment agency or by the redevelopment agency to a public body, during the period of time from January 1, 2010, through December 31, 2011.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY BOARD OF THE CITY OF SANTA BARBARA AS FOLLOWS:

Section 1. The above recitals are true and correct and incorporated herein by reference.

Section 2. During the period from January 1, 2010, through December 31, 2011, the Redevelopment Agency of the City of Santa Barbara did not forgive the repayment, wholly or partially, of any loan, advance or indebtedness that has been owed by the public body to the Agency or by the Agency to a public body.

Section 3. No less than ten (10) days after adoption of this Resolution, the City Clerk shall transmit a copy of this Resolution to the City Council and to the Office of the State Controller.

Section 4. **Effective Date.** This Resolution is effective on the day of its adoption.