

RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA BARBARA, ACTING AS SUCCESSOR AGENCY TO THE CITY OF SANTA BARBARA REDEVELOPMENT AGENCY, AUTHORIZING THE INVESTMENT OF MONIES OF THE SUCCESSOR AGENCY OF THE CITY OF SANTA BARBARA REDEVELOPMENT AGENCY IN THE STATE OF CALIFORNIA'S LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1, was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, City Council, acting as Successor Agency to the City of Santa Barbara Redevelopment Agency, does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interests of the Successor Agency of the City of Santa Barbara Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED THAT THE COUNCIL OF THE CITY OF SANTA BARBARA, ACTING AS SUCCESSOR AGENCY TO THE CITY OF SANTA BARBARA REDEVELOPMENT AGENCY, does hereby authorize the deposit and withdrawal of monies of the Successor Agency of the City of Santa Barbara Redevelopment Agency in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED that the following City of Santa Barbara officers or their successors in office shall be authorized to order the deposit or withdrawal of monies of the Successor Agency of the City of Santa Barbara Redevelopment Agency in the Local Agency Investment Fund:

<u>James L. Armstrong</u> (NAME)	<u>Robert Samario</u> (NAME)	<u>Jill Taura</u> (NAME)
<u>City Administrator</u> (TITLE)	<u>Finance Director</u> (TITLE)	<u>Treasury Manager</u> (TITLE)
_____ (SIGNATURE)	_____ (SIGNATURE)	_____ (SIGNATURE)