

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA BARBARA REQUESTING A \$7.3 MILLION LOAN FROM THE CALIFORNIA DEPARTMENT OF BOATING AND WATERWAYS FOR PHASES 5-8 OF THE MARINA ONE REPLACEMENT PROJECT IN THE SANTA BARBARA HARBOR

WHEREAS, the California Department of Boating and Waterways, through its Small Craft Harbor Loan Program, financially supports development and rehabilitation of small craft harbors;

WHEREAS, the City of Santa Barbara's Waterfront Department has begun to replace Marina One using a phased approach to avoid displacing large numbers of slip permittees at any one time;

WHEREAS, the City of Santa Barbara's Waterfront Department has completed Phases 1-3 out of 8 phases of the Marina One Replacement Project with the construction of Phase 4 scheduled for the winter of 2012/2013;

WHEREAS, Construction of Phases 1-4 are funded through a \$7.2 million loan from the Department of Boating and Waterways;

WHEREAS, Construction of Phases 5-8 will complete the Marina One Replacement Project;

WHEREAS, the cost estimate to complete Phases 5-8 of the Marina One Replacement Project is \$7.3 million; and

WHEREAS, the City of Santa Barbara certifies the loan, if made, will not constitute an indebtedness or a liability contrary to the provisions of Section 18 Article XVI of the California Constitution.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SANTA BARBARA AS FOLLOWS:

SECTION 1: The Council of the City of Santa Barbara, by adopting this resolution, hereby requests a loan in the amount of \$7,300,000 for the purpose of rebuilding the Marina One "A" through "K" fingers also known as Phases 5-8.

SECTION 2: The City Council authorizes the City Administrator, Waterfront Director, or Finance Director to accept the loan, sign the loan agreement in a form acceptable to the City Attorney, and carry out the intent of this Resolution.

SECTION 3: The project will not be undertaken and the loan funds will not be drawn until California Environmental Quality Act (CEQA) compliance is complete.