



Agenda Item No. \_\_\_\_\_

File Code No. 120.03

# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** April 24, 2012  
**TO:** Finance Committee  
**FROM:** Administration Division, Finance Department  
**SUBJECT:** Finance Committee Review Of The Recommended Budget For Fiscal Year 2013

### RECOMMENDATION:

That the Finance Committee hear a report from staff on the Recommended Operating and Capital Budget for Fiscal Year 2013.

### DISCUSSION:

On Tuesday, April 17, 2012, the Recommended Operating and Capital Budget for Fiscal Year 2013 ("Recommended Budget") was submitted to Council. That day, Council heard an overview of the Recommended Budget and approved the Schedule of Council Budget Review Meetings and Public Hearings.

Earlier that day, the Finance Committee also approved its own budget review schedule, as well as the additional topics that it will review. The approved Finance Committee budget review schedule is attached to this report.

Consistent with the approved Finance Committee review schedule, today's meeting will cover three topics:

1. General Fund budget balancing strategy,
2. General Fund non-departmental revenues, growth assumptions, and multi-year forecast

The next meeting for the Committee's budget review is scheduled on Tuesday, May 1, 2012, from 11:30 a.m. – 1:45 p.m. when the Committee will begin its review of the General Fund impact from the dissolution of Redevelopment and the proposed changes to fees and service charges for General Fund departments.

**ATTACHMENT:** Approved Finance Committee Budget Review Schedule

**PREPARED BY:** Michael Pease, Budget Manager

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**Approved Finance Committee Budget Review Schedule**  
**Recommended Operating and Capital Budget for Fiscal Year 2013**

Meeting Date & Time	Department
<b>Tuesday, April 24, 2012</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund multi-year forecast &amp; balancing strategy (20 min)</li> <li>➤ General Fund non-departmental revenues (20 min)</li> </ul>
<b>Tuesday, May 1, 2012</b> 11:30 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund Impact from Redevelopment Dissolution (30 min)</li> <li>➤ General Fund proposed departmental fee changes (1 hour)</li> </ul>
<b>Tuesday, May 8, 2012</b> 11:30 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Enterprise fund proposed fee changes (1 hour 45 min) – Water, Wastewater, Golf, Waterfront, and Solid Waste</li> </ul>
<b>Tuesday, May 15, 2012</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Review of Citywide reserve balances and policies (30 min)</li> <li>➤ Funding of infrastructure and capital maintenance (30 min)</li> <li>➤ Follow-up on items requested by Finance Committee, if any</li> </ul>
<b>Tuesday, May 22, 2012</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Follow-up on items requested by Finance Committee, if any</li> <li>➤ Staff recommended adjustments to FY 2013 Budget, if any</li> <li>➤ Finance Committee decisions for recommendation to Council</li> </ul>