

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A FIVE-YEAR LEASE AGREEMENT WITH ONE FIVE-YEAR OPTION WITH THE REGENTS OF THE UNIVERSITY OF CALIFORNIA, AT A MONTHLY RENT OF \$1,998.40, FOR APPROXIMATELY 5,563 SQUARE FEET OF WATER AREA ADJACENT TO THE SEA LANDING ROCK GROIN IN THE SANTA BARBARA HARBOR, EFFECTIVE JUNE 1, 2012.

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, An Ordinance of the Council of the City of Santa Barbara approving a five-year lease with one five-year option with the Regents of the University of California, at a monthly rent of \$1,998.40, for approximately 5,563 square feet of water area adjacent to the Sea Landing rock groin in the Santa Barbara harbor, Effective June 1, 2012, is hereby approved.