

CITY OF SANTA BARBARA  
**FINANCE COMMITTEE**  
SPECIAL MEETING AGENDA

DATE: May 22, 2012

Dale Francisco, Chair

TIME: 11:00 A.M.

Bendy White

PLACE: David Gebhard Public Meeting Room  
630 Garden Street

Cathy Murillo

James L. Armstrong  
City Administrator

Robert Samario  
Finance Director

**ITEMS TO BE CONSIDERED:**

- 1. Subject: Finance Committee Review Of The Fiscal Year 2013 Recommended Budget, Including Citywide Reserve Balances And Policies, Funding Of Infrastructure And Capital Maintenance, And Proposed Adjustments To The Recommended Budget**

Recommendation: That the Finance Committee:

- A. Hear a report from staff on citywide reserve balances and policies, and capital infrastructure and capital maintenance; and
- B. Receive, and forward to Council for approval, adjustments to the Recommended Operating and Capital Budget for Fiscal Year 2013, which are the result of new information and/or changed circumstances since the filing of the recommended budget on April 17, 2012.

- 2. Subject: Grants For Rental Assistance**

Recommendation: That Finance Committee recommend that Council approve three grants totaling \$585,000 in federal HOME Investment Partnerships Program funds to establish rental assistance programs targeted to homeless persons and to persons in danger of becoming homeless: one grant to the Housing Authority of the City of Santa Barbara for \$300,000, one grant to Transition House for \$150,000, and one grant to Casa Esperanza for \$135,000.