

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A FIVE-YEAR LEASE AGREEMENT WITH ONE FIVE-YEAR OPTION WITH CHANNEL ISLAND OUTFITTERS, INC., DOING BUSINESS AS PADDLE SPORTS OF SANTA BARBARA, AT A MONTHLY RENT OF \$2,762.75, FOR APPROXIMATELY 956 SQUARE FEET OF RETAIL SPACE AND 374 SQUARE FEET OF WATER AREA ADJACENT TO THE NAVY PIER IN THE SANTA BARBARA HARBOR, EFFECTIVE AUGUST 24, 2012.

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, An Ordinance of the Council of the City of Santa Barbara approving a five-year lease with one five-year option with Channel Island Outfitters, Inc., Doing Business As Paddle Sports of Santa Barbara at a monthly rent of \$2,762.75, for approximately 956 square feet of retail space and 374 square feet of water area adjacent to the Navy Pier in the Santa Barbara Harbor, Effective August 24, 2012, is hereby approved.