

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AND AUTHORIZING THE AIRPORT DIRECTOR TO EXECUTE A RESTATED LEASE AGREEMENT NO. 12,037 DATED AUGUST 1, 1983, AS AMENDED, BETWEEN SIGNATURE FLIGHT SUPPORT CORPORATION, A CALIFORNIA CORPORATION, AND THE CITY OF SANTA BARBARA ENCOMPASSING APPROXIMATELY 938,321 SQUARE FEET LOCATED AT 515 ROBERT MARXMILLER PLACE AT THE SANTA BARBARA AIRPORT.

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain lease between the City of Santa Barbara and Signature Flight Support Corporation, which provides for operation of a Fixed Base Operation at the Santa Barbara Municipal Airport, is restated in its entirety to, among other changes, extend the term to July 31, 2016, and redefine the Premises located at 515 Robert Marxmiller Place effective upon the adoption of this Ordinance, is hereby approved.