

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A FIVE-YEAR LEASE AGREEMENT WITH ONE FIVE-YEAR OPTION WITH RESON, INC., DATED AS OF NOVEMBER 29, 2012, AT A MONTHLY RENTAL OF \$24,313 FOR 4,800 SQUARE FEET OF BUILDING 223 AND 4,020 SQUARE FEET OF ADJACENT YARD AT 94 FREDERICK LOPEZ ROAD, AND 10,800 SQUARE FEET OF BUILDING 114 AT 100 FREDERICK LOPEZ ROAD, AT THE SANTA BARBARA AIRPORT, FOR OPERATION OF AN ACOUSTICAL RESEARCH AND DESIGN FACILITY.

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain five-year Lease Agreement, with one five-year option, between the City of Santa Barbara and Reson, Inc., dated as of November 29, 2012, which provides for the lease of 4,800 square feet of Building 223, 4020 square feet of land, and 10,800 square feet of Building 114 for the operation of an acoustical research and development facility at the Santa Barbara Municipal Airport, is hereby approved.