



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: February 9, 2012
TO: Mayor and Councilmembers
FROM: Administration Division, Finance Department
SUBJECT: Fiscal Year 2013 Special Budget Work Session

RECOMMENDATION:

That Council hold a special work session on the Fiscal Year 2013 budget.

DISCUSSION:

In April 2012 the City Administrator will be presenting to the City Council his recommended budget for Fiscal Year 2013, the second year of the two-year plan adopted by Council in June 2011. The budget development process has already begun and over the next few months the City Administrator, in conjunction with the Finance Department, will be finalizing revenue estimates and reviewing department budgets. Once the budget is submitted in April, a number of special work sessions will be held through early June to allow the Council and public to review the recommended budget prior to its adoption in late June.

In advance of finalizing the recommended budget, staff would like to hold a work session to provide Council with a framework within which the Fiscal Year 2013 recommended budget will be developed, with the primary focus on the General Fund. This will include an update on General Fund revenues, a review of the latest version of the multi-year financial forecast, and the priorities for the upcoming fiscal year.

In addition, staff will be requesting from the City Council any general direction and priorities they may have in connection with the Fiscal Year 2013 budget.

PREPARED BY: Robert Samario, Finance Director
APPROVED BY: City Administrator's Office