



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: April 17, 2012

TO: Finance Committee

FROM: Administration Division, Finance Department

SUBJECT: Finance Committee Review Of The Schedule And Topics Related To The Fiscal Year 2013 Recommended Budget

RECOMMENDATION: That the Finance Committee:

- A. Consider and approve the proposed Finance Committee review schedule and topics related to the Recommended Budget for Fiscal Year 2013; and
- B. Provide staff any additional topics the Committee wishes to include in its review.

DISCUSSION:

In accordance with City Charter, the Recommended Budget for Fiscal Year 2013 is being filed with the City Clerk's Office on Tuesday, April 17, 2012, and is being presented to Council on this same day.

In June of 2011, the City Council approved the Two-Year Financial Plan that included the adopted budget for Fiscal Year 2012 and the proposed plan for Fiscal Year 2013. Traditionally, staff tries to avoid major changes to originally proposed plan in the second year budget. As such, the recommended budget for Fiscal Year 2013 is largely a "status quo" budget.

City staff has scheduled special City Council budget work sessions over the next two months during which the details of the recommended budget will be presented and discussed. In addition to the review by Council, staff recommends that the Finance Committee review certain topics related to the recommended budget in more detail. These elements include General Fund revenue assumptions and projections, General Fund reserves and citywide fees. Staff will also be asking the Committee for any other topics or areas of the budget it wishes to review.

The proposed Finance Committee review schedule is included as an attachment to this report.

ATTACHMENT: Proposed Finance Committee Review Schedule

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Proposed Finance Committee Budget Review Schedule
Mid-Cycle Budget for Fiscal Year 2013

Meeting Date & Time	Department
Tuesday, April 24, 2012 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund balancing strategy (20 min) ➤ General Fund non-departmental revenues, growth assumptions, and multi-year forecast (20 min)
Tuesday, May 1, 2012 11:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund Impact from Redevelopment Dissolution ➤ General Fund proposed departmental fee changes (1 hour)
Tuesday, May 8, 2012 11:30 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Enterprise fund proposed fee changes (1 hour 45 min) – Water, Wastewater, Golf, and Solid Waste
Tuesday, May 15, 2012 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Review of Citywide reserve balances and policies (30 min) ➤ Follow-up on items requested by Finance Committee, if any
Tuesday, May 22, 2012 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Follow-up on items requested by Finance Committee, if any ➤ Staff recommended adjustments to FY 2013 Budget, if any