

CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: February 12, 2013

Dale Francisco, Chair

TIME: 12:30 P.M.

Bendy White

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Cathy Murillo

James L. Armstrong
City Administrator

Robert Samario
Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Loan Subordination Requests For Habitat For Humanity Affordable Housing Project Located At 822-824 East Canon Perdido Street

Recommendation: That the Finance Committee consider and recommend to Council approval of a request from Habitat For Humanity Of Southern Santa Barbara County to subordinate two City loans so that they can obtain new bridge financing in the amount of up to \$750,000 from the Housing Trust Fund of Santa Barbara County.

2. Subject: Fiscal Year 2013 Mid Year Review

Recommendation: That the Finance Committee recommend that Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget for the six months ended December 31, 2012;
- B. Accept the fiscal year 2013 Interim Financial Statements for the Six Months Ended December 31, 2012; and
- C. Approve the proposed mid-year adjustments to Fiscal Year 2013 appropriations and estimated revenues as detailed in the attached schedule of Proposed Mid-Year Adjustments.

(See Council Agenda Item No. 10)