

CITY OF SANTA BARBARA  
**FINANCE COMMITTEE**  
SPECIAL MEETING AGENDA

DATE: March 5, 2013

Dale Francisco, Chair

TIME: 12:00 P.M.

Bendy White

PLACE: David Gebhard Public Meeting Room  
630 Garden Street

Cathy Murillo

James L. Armstrong  
City Administrator

Robert Samario  
Finance Director

**ITEMS TO BE CONSIDERED:**

**1. Subject: Professional Services Agreements - Financial Advisory Services And Bond Counsel And Disclosure Services**

Recommendation: That the Finance Committee:

- A. Hear a report from staff regarding the potential sale of Water Fund certificates of participation ("COPs") to refinance existing debt and the proposed hiring of a financial advisory firm and bond and disclosure counsel firm to assist in the potential issuance of Water, Wastewater and Waterfront Fund COPs; and
- B. Recommend to Council approval, subject to approval as to form by the City Attorney, of a professional services agreement with Orrick, Herrington & Sutcliff, LLP, for bond and disclosure counsel services in an amount not to exceed \$255,000 for all three potential transactions, and a professional services agreement with KNN Public Finance for financial advisory services in an amount not to exceed \$195,000 for all three potential transactions, with the costs of these services payable from the proceeds of the COPs if, and at such time as, the COPs are issued.

**2. Subject: Six-Year Capital Improvement Program - Fiscal Year 2014 Through 2019**

Recommendation: That the Finance Committee receive a report on the Six-Year Capital Improvement Program for Fiscal Year 2014 through 2019.