



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: April 16, 2013

TO: Finance Committee

FROM: Administration Division, Finance Department

SUBJECT: Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2014 And 2015

RECOMMENDATION: That Finance Committee:

- A. Consider and approve the proposed Finance Committee review schedule and topics related to the Proposed Two-Year Financial Plan for Fiscal Years 2014 and 2015, including the Recommended Budget for Fiscal Year 2014; and
- B. Provide staff any additional topics the Committee wishes to include in their review.

DISCUSSION:

In accordance with City Charter, the Two-Year Financial Plan for Fiscal Years 2014 and 2015, including the Recommended Budget for the first year of the plan, is being filed with the City Clerk's Office on Tuesday, April 16, 2013 and is being presented to Council on this same day.

City staff has scheduled special City Council budget work sessions over the next two months during which the details of the recommended budget will be presented and discussed. Over the course of the special meetings, each department will present their respective budgets to City Council, with the focus being on the budget adjustments required to respond to the overall impacts on all funds, in particular the General Fund.

In addition to the review by Council, staff recommends that the Finance Committee review certain topics related to the recommended budget in more detail. These elements include General Fund revenue assumptions and projections, General Fund reserves and citywide fees. Staff will also be requesting the Committee for any other topics or areas of the budget they wish to review.

The proposed Finance Committee review schedule is included as an attachment to this report.

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ATTACHMENT: Proposed Finance Committee Review Schedule

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Proposed Finance Committee Review Schedule
Two-Year Financial Plan for Fiscal Years 2014 and 2015

Meeting Date and Time	Department
Tuesday, April 16, 2013 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Proposed Finance Committee Budget Review Schedule
Tuesday, April 30, 2013 12:30 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund non-departmental revenues and assumptions ➤ General Fund Multi-Year Forecast (updated)
Tuesday, May 7, 2013 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund departmental proposed fee changes <ul style="list-style-type: none"> - Community Development, Public Works, Parks & Recreation, Police, Fire and Library
Tuesday, May 14, 2013 11:00 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Enterprise fund proposed fee changes <ul style="list-style-type: none"> - Water, Wastewater, Waterfront, Solid Waste, Downtown Parking, Golf and Airport
Tuesday, May 21, 2013 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Review of Citywide reserve balances ➤ Follow-up on items requested by Finance Committee ➤ Staff recommended adjustments, if any ➤ Finance Committee decisions/ recommendations