



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** May 21, 2013

**TO:** Finance Committee

**FROM:** Administration Division, Finance Department

**SUBJECT:** Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2014 And 2015

### RECOMMENDATION:

That the Finance Committee hear a report from staff on the Proposed Two-Year Financial Plan for Fiscal Years 2014 and 2015, including the Recommended Budget for Fiscal Year 2014.

### DISCUSSION:

On Tuesday, April 16, 2013, the Proposed Two-Year Financial Plan for Fiscal Years 2014 and 2015 ("Proposed Plan") was submitted to Council. That day, the Finance Committee approved its budget review schedule for the Proposed Plan and the additional topics that it will review.

At today's meeting, scheduled from 11:00 a.m. to 1:45 p.m., the Committee will receive reports from staff on the following topics:

1. Citywide reserve balances
2. Recap of Citywide unfunded liabilities
3. Changes to unfunded infrastructure over the last 20 years
4. Staff recommended adjustments, if any.

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office