



July 15, 2013

Mr. Brian J. Bosse, Waterfront Business Manager
City of Santa Barbara
132 Harbor Way A
Santa Barbara, CA 93109

Dear Mr. Bosse:

Subject: Long Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Santa Barbara Successor Agency (Agency) submitted a Long Range Property Management Plan (LRPMP) specific to four Railroad Depot Regional Transportation Center parcels designated for the Children's Museum to the California Department of Finance (Finance) on June 20, 2013. Finance has completed its review of this LRPMP, which was approved by the Oversight Board (OB) through OB Resolution No. 014.

The Agency received a Finding of Completion on April 26, 2013. Further, based on our review and application of the law, the LRPMP submitted and specifically related to the four Railroad Depot Regional Transportation Center parcels designated for the Children's Museum is approved. The LRPMP approved through OB Resolution No. 014 contains all the elements required by HSC section 34191.5 (c). It is our understanding the Agency intends to transfer the four parcels to the City, who will in turn construct and operate the Children's Museum of Santa Barbara, which is a government use.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP are subject to oversight board (OB) approval per HSC section 34181 (f). Any subsequent OB actions addressing the Agency's implementation of the approved LRPMP should be submitted to Finance for approval.

Please direct inquiries to Wendy Griffe, Supervisor, or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY

Local Government Consultant

cc: Mr. Marck Aguilar, Redevelopment Supervisor, City of Santa Barbara
Mr. Robert W. Geis, CPA, Auditor-Controller, Santa Barbara County
Mr. Ed Price, Division Chief Property Tax Division, Santa Barbara County
Mr. Steven Mar, Bureau Chief, Local Government Audit Bureau, State Controller's Office
California State Controller's Office