

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AN ATTORNMENT AGREEMENT BETWEEN THE CITY OF SANTA BARBARA, H. OLIVER DIXON, AND MONTECITO BANK & TRUST FOR USE OF A VEHICLE PARKING LOT AT THE SANTA BARBARA MUNICIPAL AIRPORT

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain attornment agreement between the City of Santa Barbara, H. Oliver Dixon, Inc., and Montecito Bank & Trust allowing Montecito Bank & Trust to cure any monetary default of Lease Agreement No. 21,810, dated November 1, 2005, on behalf of H. Oliver Dixon, or to provide a substitute tenant, subject to the Airport's approval, in case of foreclosure of the loan; in order to provide continued use of the vehicle parking lot adjacent to the Super 8 Motel, at 6021 Hollister Avenue, at the Santa Barbara Airport, is hereby approved.