



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: August 13, 2013

TO: Mayor and Councilmembers

FROM: Accounting Division, Finance Department

SUBJECT: Interim Financial Statements For the Fiscal Year Ended June 30, 2013

RECOMMENDATION: That Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget for the fiscal year ended June 30, 2013;
- B. Accept the Interim Financial Statements for the Fiscal Year Ended June 30, 2013; and
- C. Approve the proposed adjustments to the Fiscal Year 2013 budget as detailed in the attached schedule of Proposed Budget Adjustments.

DISCUSSION:

Each month, staff presents the interim financial statements (Attachment 1) showing the status of revenues and expenditures in relation to budget for each of the City's Funds. Each quarter, the interim financial statements are expanded to include a detailed narrative analysis of the General Fund and Enterprise Funds. This narrative analysis is included in Attachment 2.

In addition to the budget analysis, staff brings forward recommended adjustments for City Council approval. These adjustments are the result of new information and/or unanticipated events that occurred since the adoption of the budget in June 2012. The adjustments at year-end are also requested to address budget shortfalls and/or additional costs, and to make technical corrections to departmental budgets. A listing and description of each proposed adjustment to the current year budget is provided in Attachment 3.

Interim financial statements presented to City Council throughout the year focus on the progress of revenues and expenditures against the budget, including a discussion of where the actual revenues and expenditures might finish at year end. Since this is the final quarterly report, the revenues and expenditures are close to final; they are still subject to change as final adjustments are made for purposes of preparing for the annual audit the City's annual financial report.

As such, revenues and expenditures will continue to be analyzed and further adjusted over the next few weeks, as necessary. Once the year-end adjustments have been made, staff will return in September to the City Council to present the unaudited year-end results for the General Fund.

- ATTACHMENTS:**
1. Summary by Fund Statement of Revenues and Expenditures for the Fiscal Year Ended June 30, 2013
 2. Interim Financial Statements for the Year Ended June 30, 2013 (Narrative Analysis)
 3. Schedule of Proposed Budget Adjustments

PREPARED BY: Julie Nemes, Accounting Manager

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
GENERAL FUND					
Revenue	111,185,121	112,969,661	-	(1,784,540)	101.6%
Expenditures	110,279,316	108,482,198	283,963	1,513,156	98.6%
<i>Addition to / (use of) reserves</i>	<u>905,805</u>	<u>4,487,463</u>	<u>(283,963)</u>		
WATER OPERATING FUND					
Revenue	36,392,362	38,936,859	-	(2,544,497)	107.0%
Expenditures	35,143,747	30,926,183	803,860	3,413,704	90.3%
<i>Addition to / (use of) reserves</i>	<u>1,248,615</u>	<u>8,010,676</u>	<u>(803,860)</u>		
WASTEWATER OPERATING FUND					
Revenue	20,257,200	20,407,931	-	(150,731)	100.7%
Expenditures	17,369,170	15,619,483	207,663	1,542,024	91.1%
<i>Addition to / (use of) reserves</i>	<u>2,888,030</u>	<u>4,788,447</u>	<u>(207,663)</u>		
DOWNTOWN PARKING					
Revenue	7,163,539	8,209,916	-	(1,046,377)	114.6%
Expenditures	7,905,307	7,484,514	25,501	395,292	95.0%
<i>Addition to / (use of) reserves</i>	<u>(741,768)</u>	<u>725,402</u>	<u>(25,501)</u>		
AIRPORT OPERATING FUND					
Revenue	14,774,556	15,168,981	-	(394,425)	102.7%
Expenditures	16,334,202	15,476,398	219,416	638,387	96.1%
<i>Addition to / (use of) reserves</i>	<u>(1,559,646)</u>	<u>(307,417)</u>	<u>(219,416)</u>		
GOLF COURSE FUND					
Revenue	1,872,903	1,855,377	-	17,526	99.1%
Expenditures	1,923,510	1,951,485	-	(27,975)	101.5%
<i>Addition to / (use of) reserves</i>	<u>(50,607)</u>	<u>(96,107)</u>	<u>-</u>		
INTRA-CITY SERVICE FUND					
Revenue	5,957,600	5,540,293	-	417,307	93.0%
Expenditures	6,634,278	5,964,246	483,395	186,638	97.2%
<i>Addition to / (use of) reserves</i>	<u>(676,679)</u>	<u>(423,952)</u>	<u>(483,395)</u>		

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
FLEET REPLACEMENT FUND					
Revenue	2,549,018	2,601,026	-	(52,008)	102.0%
Expenditures	2,906,624	1,664,720	909,374	332,529	88.6%
<i>Addition to / (use of) reserves</i>	<u>(357,606)</u>	<u>936,305</u>	<u>(909,374)</u>		
FLEET MAINTENANCE FUND					
Revenue	2,441,918	2,471,900	-	(29,982)	101.2%
Expenditures	2,586,089	2,433,818	27,811	124,460	95.2%
<i>Addition to / (use of) reserves</i>	<u>(144,171)</u>	<u>38,082</u>	<u>(27,811)</u>		
SELF INSURANCE TRUST FUND					
Revenue	6,101,986	5,873,111	-	228,875	96.2%
Expenditures	5,949,472	6,397,456	196,356	(644,340)	110.8%
<i>Addition to / (use of) reserves</i>	<u>152,514</u>	<u>(524,345)</u>	<u>(196,356)</u>		
INFORMATION SYSTEMS ICS FUND					
Revenue	2,358,079	2,359,215	-	(1,136)	100.0%
Expenditures	2,933,492	2,479,238	43,621	410,633	86.0%
<i>Addition to / (use of) reserves</i>	<u>(575,413)</u>	<u>(120,023)</u>	<u>(43,621)</u>		
WATERFRONT FUND					
Revenue	12,072,564	12,935,121	-	(862,557)	107.1%
Expenditures	13,162,748	12,447,394	178,195	537,159	95.9%
<i>Addition to / (use of) reserves</i>	<u>(1,090,184)</u>	<u>487,727</u>	<u>(178,195)</u>		
TOTAL FOR ALL FUNDS					
Revenue	223,126,846	229,329,390	-	(6,202,545)	102.8%
Expenditures	223,127,955	211,327,132	3,379,156	8,421,667	96.2%
<i>Addition to / (use of) reserves</i>	<u>(1,110)</u>	<u>18,002,258</u>	<u>(3,379,156)</u>		

*** It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accommodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.*

CITY OF SANTA BARBARA
General Fund
Interim Statement of Budgeted and Actual Revenues
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Remaining Balance	Percent Received	Previous YTD
TAXES					
Sales and Use	19,933,931	20,403,788	(469,857)	102.4%	18,778,491
Property Taxes	26,035,274	27,575,163	(1,539,889)	105.9%	23,712,312
Utility Users Tax	7,015,200	6,958,180	57,020	99.2%	7,059,850
Transient Occupancy Tax	14,489,200	14,517,653	(28,453)	100.2%	13,515,942
Business License	2,220,780	2,514,146	(293,366)	113.2%	2,242,871
Real Property Transfer Tax	356,180	644,438	(288,258)	180.9%	418,507
<i>Total</i>	<u>70,050,565</u>	<u>72,613,368</u>	<u>(2,562,804)</u>	103.7%	<u>65,727,974</u>
LICENSES & PERMITS					
Licenses & Permits	208,988	205,784	3,204	98.5%	215,969
<i>Total</i>	<u>208,988</u>	<u>205,784</u>	<u>3,204</u>	98.5%	<u>215,969</u>
FINES & FORFEITURES					
Parking Violations	2,382,621	2,345,442	37,179	98.4%	2,275,309
Library Fines	120,331	130,850	(10,519)	108.7%	119,710
Municipal Court Fines	162,352	89,940	72,412	55.4%	100,062
Other Fines & Forfeitures	305,000	282,694	22,306	92.7%	217,007
<i>Total</i>	<u>2,970,304</u>	<u>2,848,926</u>	<u>121,378</u>	95.9%	<u>2,712,089</u>
USE OF MONEY & PROPERTY					
Investment Income	757,296	715,773	41,523	94.5%	849,428
Rents & Concessions	453,827	426,800	27,027	94.0%	387,422
<i>Total</i>	<u>1,211,123</u>	<u>1,142,572</u>	<u>68,551</u>	94.3%	<u>1,236,850</u>
INTERGOVERNMENTAL					
Grants	521,134	888,840	(367,706)	170.6%	246,031
Vehicle License Fees	-	48,265	(48,265)	100.0%	-
Reimbursements	14,040	22,906	(8,866)	163.1%	8,471
<i>Total</i>	<u>535,174</u>	<u>960,011</u>	<u>(424,837)</u>	179.4%	<u>254,501</u>
FEES & SERVICE CHARGES					
Finance	848,301	876,036	(27,735)	103.3%	845,240
Community Development	4,495,945	4,489,082	6,863	99.8%	4,159,694
Recreation	2,441,584	2,761,227	(319,643)	113.1%	2,593,990
Public Safety	555,980	554,810	1,170	99.8%	607,178
Public Works	5,407,003	5,527,375	(120,372)	102.2%	5,381,194
Library	673,140	667,523	5,617	99.2%	675,593
Reimbursements	4,271,753	4,409,207	(137,454)	103.2%	5,860,172
<i>Total</i>	<u>18,693,706</u>	<u>19,285,259</u>	<u>(591,553)</u>	103.2%	<u>20,123,061</u>
OTHER REVENUES					
Miscellaneous	3,829,148	3,380,100	449,048	88.3%	1,611,204
Franchise Fees	3,509,700	3,556,581	(46,881)	101.3%	3,372,562
Indirect Allocations	5,841,852	5,841,852	-	100.0%	6,111,818
Operating Transfers-In	4,334,561	3,135,207	1,199,354	72.3%	1,774,527
<i>Total</i>	<u>17,515,261</u>	<u>15,913,740</u>	<u>1,601,520</u>	90.9%	<u>12,870,111</u>
TOTAL REVENUES	<u>111,185,121</u>	<u>112,969,661</u>	<u>(1,784,540)</u>	101.6%	<u>103,140,555</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
GENERAL GOVERNMENT						
<u>Mayor & City Council</u>						
MAYOR	737,693	728,443	392	8,858	98.8%	
<i>Total</i>	737,693	728,443	392	8,858	98.8%	701,933
<u>City Attorney</u>						
CITY ATTORNEY	2,011,215	2,028,838	8,325	(25,948)	101.3%	
<i>Total</i>	2,011,215	2,028,838	8,325	(25,948)	101.3%	1,906,447
<u>Administration</u>						
CITY ADMINISTRATOR	1,551,018	1,480,779	392	69,847	95.5%	
CITY TV	473,554	453,401	107	20,046	95.8%	
<i>Total</i>	2,024,572	1,934,180	499	89,893	95.6%	1,898,838
<u>Administrative Services</u>						
CITY CLERK	461,229	421,006	2,021	38,202	91.7%	
HUMAN RESOURCES	1,258,017	1,183,265	180	74,572	94.1%	
ADMIN SVCS-EMPLOYEE DEVELOPMENT	14,447	12,185	-	2,262	84.3%	
<i>Total</i>	1,733,693	1,616,458	2,201	115,034	93.4%	1,755,259
<u>Finance</u>						
ADMINISTRATION	241,585	260,389	2,871	(21,676)	109.0%	
TREASURY	530,592	487,822	17,610	25,159	95.3%	
CASHIERING & COLLECTION	438,330	433,181	-	5,149	98.8%	
LICENSES & PERMITS	446,773	432,935	(2,785)	16,623	96.3%	
BUDGET MANAGEMENT	434,881	426,346	-	8,535	98.0%	
ACCOUNTING	493,940	468,041	26,110	(211)	100.0%	
PAYROLL	286,604	278,649	-	7,955	97.2%	
ACCOUNTS PAYABLE	218,948	213,784	-	5,164	97.6%	
CITY BILLING & CUSTOMER SERVICE	647,851	649,577	(19,535)	17,809	97.3%	
PURCHASING	698,481	566,814	286	131,381	81.2%	
CENTRAL STORES	160,944	146,051	-	14,893	90.7%	
MAIL SERVICES	108,448	109,117	-	(669)	100.6%	
<i>Total</i>	4,707,377	4,472,711	24,557	210,109	95.5%	4,270,031
TOTAL GENERAL GOVERNMENT	11,214,550	10,780,629	35,974	397,946	96.5%	10,532,508
PUBLIC SAFETY						
<u>Police</u>						
CHIEF'S STAFF	994,588	1,270,089	-	(275,501)	127.7%	
SUPPORT SERVICES	626,474	633,175	-	(6,701)	101.1%	
RECORDS	1,173,614	1,152,293	-	21,321	98.2%	
COMMUNITY SVCS	994,713	1,053,238	-	(58,525)	105.9%	
PROPERTY ROOM	155,893	141,692	-	14,201	90.9%	
TRNG/RECRUITMENT	412,970	552,609	15,217	(154,856)	137.5%	
RANGE	1,157,431	1,216,223	1,425	(60,217)	105.2%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
PUBLIC SAFETY						
<u>Police</u>						
BEAT COORDINATORS	826,160	853,384	-	(27,224)	103.3%	
INFORMATION TECHNOLOGY	1,320,105	1,171,149	3,791	145,165	89.0%	
INVESTIGATIVE DIVISION	4,697,571	4,648,656	1,317	47,598	99.0%	
CRIME LAB	132,701	130,714	-	1,987	98.5%	
PATROL DIVISION	15,300,604	15,118,958	27,775	153,871	99.0%	
TRAFFIC	1,373,035	1,353,870	-	19,165	98.6%	
SPECIAL EVENTS	786,140	911,929	-	(125,789)	116.0%	
TACTICAL PATROL FORCE	1,311,426	1,245,990	-	65,436	95.0%	
STREET SWEEPING ENFORCEMENT	306,625	234,221	-	72,404	76.4%	
NIGHT LIFE ENFORCEMENT	287,755	306,235	-	(18,480)	106.4%	
PARKING ENFORCEMENT	944,849	891,910	-	52,939	94.4%	
CCC	2,389,953	2,275,872	-	114,081	95.2%	
ANIMAL CONTROL	634,335	573,130	-	61,205	90.4%	
<i>Total</i>	<u>35,826,942</u>	<u>35,735,340</u>	<u>49,524</u>	<u>42,079</u>	99.9%	<u>34,157,519</u>
<u>Fire</u>						
ADMINISTRATION	773,141	782,249	-	(9,108)	101.2%	
EMERGENCY SERVICES AND PUBLIC ED	254,443	259,489	-	(5,046)	102.0%	
PREVENTION	1,141,192	1,063,658	-	77,534	93.2%	
WILDLAND FIRE MITIGATION PROGRAM	174,860	178,004	4,621	(7,765)	104.4%	
OPERATIONS	17,839,352	18,166,725	33,534	(360,907)	102.0%	
ARFF	1,740,953	1,785,266	-	(44,313)	102.5%	
<i>Total</i>	<u>21,923,941</u>	<u>22,235,391</u>	<u>38,155</u>	<u>(349,605)</u>	101.6%	<u>20,688,139</u>
TOTAL PUBLIC SAFETY	<u>57,750,883</u>	<u>57,970,730</u>	<u>87,680</u>	<u>(307,526)</u>	100.5%	<u>54,845,658</u>
PUBLIC WORKS						
<u>Public Works</u>						
ADMINISTRATION	1,005,992	930,384	1,940	73,667	92.7%	
ENGINEERING SVCS	4,650,713	4,491,045	2,211	157,457	96.6%	
PUBLIC RT OF WAY MGMT	1,000,166	957,717	-	42,449	95.8%	
ENVIRONMENTAL PROGRAMS	627,906	581,426	15,019	31,461	95.0%	
<i>Total</i>	<u>7,284,777</u>	<u>6,960,573</u>	<u>19,170</u>	<u>305,035</u>	95.8%	<u>6,461,756</u>
TOTAL PUBLIC WORKS	<u>7,284,777</u>	<u>6,960,573</u>	<u>19,170</u>	<u>305,035</u>	95.8%	<u>6,461,756</u>
COMMUNITY SERVICES						
<u>Parks & Recreation</u>						
PRGM MGMT & BUS SVCS	413,527	412,171	2,300	(944)	100.2%	
FACILITIES	828,084	800,600	9,724	17,760	97.9%	
YOUTH ACTIVITIES	714,977	777,586	4,316	(66,926)	109.4%	
SR CITIZENS	723,198	723,840	-	(642)	100.1%	
AQUATICS	1,096,927	1,154,575	3,795	(61,443)	105.6%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
COMMUNITY SERVICES						
<u>Parks & Recreation</u>						
SPORTS	484,909	480,297	4,788	(176)	100.0%	
TENNIS	255,362	256,598	-	(1,236)	100.5%	
NEIGHBORHOOD & OUTREACH SERV	951,954	1,004,983	-	(53,029)	105.6%	
ADMINISTRATION	599,031	587,982	-	11,049	98.2%	
PROJECT MANAGEMENT TEAM	223,076	227,077	4,654	(8,655)	103.9%	
BUSINESS SERVICES	310,413	305,602	6,082	(1,272)	100.4%	
FACILITY & PROJECT MGT	973,211	974,157	-	(946)	100.1%	
GROUND MANAGEMENT	4,357,754	4,254,195	18,087	85,472	98.0%	
FORESTRY	1,182,017	1,154,638	32,130	(4,751)	100.4%	
BEACH MAINTENANCE	151,599	149,073	3,910	(1,384)	100.9%	
<i>Total</i>	<u>13,266,039</u>	<u>13,263,366</u>	<u>89,787</u>	<u>(87,114)</u>	100.7%	<u>12,660,871</u>
<u>Library</u>						
ADMINISTRATION	537,794	531,173	-	6,621	98.8%	
PUBLIC SERVICES	2,136,837	2,011,946	700	124,191	94.2%	
SUPPORT SERVICES	2,004,205	1,883,667	19,937	100,601	95.0%	
<i>Total</i>	<u>4,678,836</u>	<u>4,426,787</u>	<u>20,637</u>	<u>231,412</u>	95.1%	<u>3,788,475</u>
TOTAL COMMUNITY SERVICES	<u>17,944,875</u>	<u>17,690,153</u>	<u>110,424</u>	<u>144,298</u>	99.2%	<u>16,449,346</u>
COMMUNITY DEVELOPMENT						
<u>Community Development</u>						
ADMINISTRATION	577,992	555,378	3,500	19,114	96.7%	
ECON DEV	47,384	40,142	-	7,242	84.7%	
CITY ARTS ADVISORY PROGRAM	427,260	427,260	-	-	100.0%	
HUMAN SVCS	926,170	920,666	-	5,504	99.4%	
RDA HSG DEV	58,687	5,400	19,600	33,687	42.6%	
LR PLANNING/STUDIES	966,481	901,393	-	65,088	93.3%	
DEV & DESIGN REVIEW	1,251,412	1,126,940	1,010	123,462	90.1%	
ZONING	1,204,968	1,105,756	-	99,212	91.8%	
DESIGN REV & HIST PRESERVATN	1,083,146	981,943	1,706	99,497	90.8%	
BLDG PERMITS	1,097,900	1,069,891	-	28,009	97.4%	
RECORDS & ARCHIVES	543,242	480,107	4,899	58,236	89.3%	
PLAN CK & COUNTER SRV	1,308,665	1,121,812	-	186,853	85.7%	
<i>Total</i>	<u>9,493,307</u>	<u>8,736,733</u>	<u>30,715</u>	<u>725,859</u>	92.4%	<u>9,031,411</u>
TOTAL COMMUNITY DEVELOPMENT	<u>9,493,307</u>	<u>8,736,733</u>	<u>30,715</u>	<u>725,859</u>	92.4%	<u>9,031,411</u>
NON-DEPARTMENTAL						
<u>Non-Departmental</u>						
DUES, MEMBERSHIPS, & LICENSES	22,272	24,057	-	(1,785)	108.0%	
COMMUNITY PROMOTIONS	1,536,799	1,581,694	-	(44,895)	102.9%	
SPECIAL PROJECTS	381,073	327,914	-	53,159	86.1%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
NON-DEPARTMENTAL						
<u>Non-Departmental</u>						
TRANSFERS OUT	43,500	43,500	-	-	100.0%	
DEBT SERVICE TRANSFERS	349,125	320,456	-	28,669	91.8%	
CAPITAL OUTLAY TRANSFER	4,045,757	4,045,757	-	-	100.0%	
APPROP. RESERVE	212,398	-	-	212,398	0.0%	
<i>Total</i>	<u>6,590,924</u>	<u>6,343,379</u>	<u>-</u>	<u>247,545</u>	96.2%	<u>2,987,525</u>
TOTAL NON-DEPARTMENTAL	<u>6,590,924</u>	<u>6,343,379</u>	<u>-</u>	<u>247,545</u>	96.2%	<u>2,987,525</u>
 TOTAL EXPENDITURES	 <u>110,279,316</u>	 <u>108,482,198</u>	 <u>283,963</u>	 <u>1,513,156</u>	 98.6%	 <u>100,308,203</u>

*** The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

For Enterprise and Internal Service Funds, the legal level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.

CITY OF SANTA BARBARA
Special Revenue Funds
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget
TRAFFIC SAFETY FUND					
Revenue	506,204	493,582	-	12,622	97.5%
Expenditures	506,204	495,927	-	10,277	98.0%
<i>Revenue Less Expenditures</i>	-	(2,345)	-	2,345	
CREEK RESTORATION/WATER QUALITY IMPRVMT					
Revenue	3,002,872	3,052,590	-	(49,718)	101.7%
Expenditures	4,119,708	3,385,954	293,803	439,951	89.3%
<i>Revenue Less Expenditures</i>	(1,116,836)	(333,364)	(293,803)	(489,669)	
SOLID WASTE PROGRAM					
Revenue	18,509,144	18,895,290	-	(386,146)	102.1%
Expenditures	18,677,350	18,537,667	110,225	29,458	99.8%
<i>Revenue Less Expenditures</i>	(168,206)	357,623	(110,225)	(415,605)	
COMM.DEVELOPMENT BLOCK GRANT					
Revenue	2,132,621	1,417,902	-	714,719	66.5%
Expenditures	2,132,621	1,116,023	-	1,016,598	52.3%
<i>Revenue Less Expenditures</i>	-	301,879	-	(301,879)	
COUNTY LIBRARY					
Revenue	1,849,920	1,708,646	-	141,274	92.4%
Expenditures	2,050,848	1,959,983	27,060	63,804	96.9%
<i>Revenue Less Expenditures</i>	(200,928)	(251,337)	(27,060)	77,470	
STREETS FUND					
Revenue	10,649,608	10,911,331	-	(261,723)	102.5%
Expenditures	14,462,609	10,643,362	1,596,325	2,222,922	84.6%
<i>Revenue Less Expenditures</i>	(3,813,000)	267,970	(1,596,325)	(2,484,645)	
MEASURE A					
Revenue	3,021,238	3,261,842	-	(240,604)	108.0%
Expenditures	4,122,218	2,397,214	739,816	985,188	76.1%
<i>Revenue Less Expenditures</i>	(1,100,980)	864,628	(739,816)	(1,225,792)	

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

WATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Water Sales - Metered	29,800,000	31,654,759	-	(1,854,759)	106.2%	29,811,625
Service Charges	537,000	1,029,927	-	(492,927)	191.8%	938,042
Cater JPA Treatment Charges	2,405,482	1,903,319	-	502,163	79.1%	1,997,228
Investment Income	500,000	590,703	-	(90,703)	118.1%	693,617
Rents & Concessions	-	22,872	-	(22,872)	100.0%	-
Reimbursements	519,880	996,165	-	(476,285)	191.6%	566,740
Miscellaneous	30,000	139,115	-	(109,115)	463.7%	417,650
Operating Transfers-In	2,600,000	2,600,000	-	-	100.0%	3,002,133
TOTAL REVENUES	<u>36,392,362</u>	<u>38,936,859</u>	<u>-</u>	<u>(2,544,497)</u>	<u>107.0%</u>	<u>37,427,035</u>
EXPENSES						
Salaries & Benefits	7,830,597	7,414,410	-	416,187	94.7%	7,090,057
Materials, Supplies & Services	9,187,970	7,729,921	357,237	1,100,813	88.0%	7,121,249
Special Projects	1,282,374	642,381	266,076	373,917	70.8%	449,165
Water Purchases	7,963,366	7,057,635	165,035	740,697	90.7%	6,836,018
Debt Service	4,989,408	4,449,296	-	540,112	89.2%	4,453,923
Capital Outlay Transfers	3,426,649	3,426,649	-	-	100.0%	11,284,416
Equipment	149,093	69,430	8,123	71,541	52.0%	151,332
Capitalized Fixed Assets	129,289	106,722	7,389	15,178	88.3%	104,844
Other	35,000	29,740	-	5,260	85.0%	27,215
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	<u>35,143,747</u>	<u>30,926,183</u>	<u>803,860</u>	<u>3,413,704</u>	<u>90.3%</u>	<u>37,518,221</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

WASTEWATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service Charges	16,337,000	16,257,078	-	79,922	99.5%	14,759,991
Fees	614,000	836,494	-	(222,494)	136.2%	736,825
Investment Income	206,200	168,439	-	37,761	81.7%	218,633
Public Works	25,000	53,111	-	(28,111)	212.4%	38,091
Miscellaneous	25,000	42,808	-	(17,808)	171.2%	34,959
Operating Transfers-In	3,050,000	3,050,000	-	-	100.0%	674,096
TOTAL REVENUES	<u>20,257,200</u>	<u>20,407,931</u>	<u>-</u>	<u>(150,731)</u>	<u>100.7%</u>	<u>16,462,595</u>
EXPENSES						
Salaries & Benefits	5,423,604	5,191,542	-	232,062	95.7%	4,889,554
Materials, Supplies & Services	6,708,910	6,073,924	207,620	427,366	93.6%	5,890,490
Special Projects	326,300	6,740	-	319,560	2.1%	2,104
Debt Service	1,646,192	1,284,248	-	361,944	78.0%	1,280,243
Capital Outlay Transfers	3,000,121	3,000,121	-	-	100.0%	4,592,559
Equipment	83,044	39,872	44	43,128	48.1%	33,074
Capitalized Fixed Assets	26,000	20,451	-	5,549	78.7%	21,401
Other	5,000	2,585	-	2,415	51.7%	2,600
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	<u>17,369,170</u>	<u>15,619,483</u>	<u>207,663</u>	<u>1,542,024</u>	<u>91.1%</u>	<u>16,712,025</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)
DOWNTOWN PARKING

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Improvement Tax	840,000	966,291	-	(126,291)	115.0%	899,741
Parking Fees	5,757,166	6,681,404	-	(924,238)	116.1%	6,235,991
Investment Income	112,800	109,694	-	3,106	97.2%	117,662
Rents & Concessions	40,925	40,925	-	-	100.0%	40,925
Public Works	-	1,890	-	(1,890)	100.0%	1,890
Miscellaneous	1,500	(1,436)	-	2,936	-95.8%	(1,060)
Operating Transfers-In	411,148	411,148	-	-	100.0%	353,858
TOTAL REVENUES	<u>7,163,539</u>	<u>8,209,916</u>	<u>-</u>	<u>(1,046,377)</u>	114.6%	<u>7,649,008</u>
EXPENSES						
Salaries & Benefits	4,024,353	3,802,568	-	221,785	94.5%	3,689,779
Materials, Supplies & Services	1,915,082	1,762,429	21,876	130,778	93.2%	1,704,569
Special Projects	531,806	508,111	3,626	20,069	96.2%	459,460
Transfers-Out	297,121	297,121	-	-	100.0%	297,121
Capital Outlay Transfers	1,111,945	1,111,945	-	-	100.0%	1,043,270
Equipment	25,000	2,341	-	22,659	9.4%	3,437
TOTAL EXPENSES	<u>7,905,307</u>	<u>7,484,514</u>	<u>25,501</u>	<u>395,292</u>	95.0%	<u>7,197,636</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)
AIRPORT OPERATING FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Leases - Commercial / Industrial	4,345,075	4,383,325	-	(38,250)	100.9%	4,337,312
Leases - Terminal	5,043,600	4,918,987	-	124,613	97.5%	4,834,879
Leases - Non-Commerical Aviation	1,498,800	1,623,653	-	(124,853)	108.3%	1,502,912
Leases - Commerical Aviation	3,549,000	3,959,680	-	(410,680)	111.6%	3,100,213
Investment Income	171,700	127,342	-	44,358	74.2%	170,645
Miscellaneous	166,381	155,994	-	10,387	93.8%	274,471
Operating Transfers-In	-	-	-	-	100.0%	450,503
TOTAL REVENUES	14,774,556	15,168,981	-	(394,425)	102.7%	14,670,936
EXPENSES						
Salaries & Benefits	5,101,719	4,861,171	-	240,548	95.3%	4,815,269
Materials, Supplies & Services	7,079,052	6,692,272	213,558	173,221	97.6%	6,342,483
Special Projects	736,200	642,239	-	93,961	87.2%	792,854
Transfers-Out	18,295	18,295	-	-	100.0%	44,212
Debt Service	1,780,853	1,740,684	-	40,169	97.7%	1,113,099
Capital Outlay Transfers	1,469,012	1,469,012	-	-	100.0%	3,853,399
Equipment	63,569	51,564	5,858	6,148	90.3%	61,227
Other	-	1,161	-	(1,161)	100.0%	-
Appropriated Reserve	85,502	-	-	85,502	0.0%	-
TOTAL EXPENSES	16,334,202	15,476,398	219,416	638,387	96.1%	17,022,543

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

GOLF COURSE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Fees & Card Sales	1,559,903	1,516,387	-	43,516	97.2%	1,521,724
Investment Income	6,300	10,130	-	(3,830)	160.8%	10,326
Rents & Concessions	306,000	326,164	-	(20,164)	106.6%	297,892
Miscellaneous	700	2,697	-	(1,997)	385.2%	215
Operating Transfers-In	-	-	-	-	100.0%	103,623
TOTAL REVENUES	<u>1,872,903</u>	<u>1,855,377</u>	<u>-</u>	<u>17,526</u>	<u>99.1%</u>	<u>1,933,780</u>
EXPENSES						
Salaries & Benefits	989,689	1,008,088	-	(18,399)	101.9%	1,064,161
Materials, Supplies & Services	560,984	577,781	-	(16,797)	103.0%	517,439
Special Projects	300	363	-	(63)	120.9%	-
Debt Service	185,650	179,852	-	5,798	96.9%	230,294
Capital Outlay Transfers	158,373	158,373	-	-	100.0%	92,036
Equipment	27,500	26,180	-	1,320	95.2%	1,013
Other	1,014	847	-	167	83.5%	847
TOTAL EXPENSES	<u>1,923,510</u>	<u>1,951,485</u>	<u>-</u>	<u>(27,975)</u>	<u>101.5%</u>	<u>1,905,790</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

INTRA-CITY SERVICE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service charges	99,584	99,584	-	-	100.0%	99,584
Work Orders - Bldg Maint.	3,085,446	3,120,976	-	(35,530)	101.2%	3,130,398
Grants	321,388	128,095	-	193,293	39.9%	542,409
Community Development	-	-	-	-	100.0%	(3,000)
Service Charges	2,057,130	2,057,131	-	(1)	100.0%	2,033,544
Reimbursements	-	-	-	-	100.0%	792
Miscellaneous	394,052	134,507	-	259,545	34.1%	12,524
Operating Transfers-In	-	-	-	-	100.0%	383,226
TOTAL REVENUES	<u>5,957,600</u>	<u>5,540,293</u>	<u>-</u>	<u>417,307</u>	93.0%	<u>6,199,478</u>
EXPENSES						
Salaries & Benefits	3,290,726	3,179,274	-	111,452	96.6%	2,949,539
Materials, Supplies & Services	1,158,398	1,187,112	14,829	(43,543)	103.8%	1,129,751
Special Projects	1,884,447	1,382,627	468,566	33,254	98.2%	1,456,702
Equipment	15,000	4,292	-	10,708	28.6%	2,661
Capitalized Fixed Assets	285,708	210,941	-	74,767	73.8%	488,786
TOTAL EXPENSES	<u>6,634,278</u>	<u>5,964,246</u>	<u>483,395</u>	<u>186,638</u>	97.2%	<u>6,027,440</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

FLEET REPLACEMENT FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Vehicle Rental Charges	2,146,217	2,146,217	-	-	100.0%	1,801,194
Investment Income	128,400	137,405	-	(9,005)	107.0%	138,017
Rents & Concessions	224,401	224,401	-	-	100.0%	224,401
Miscellaneous	50,000	93,003	-	(43,003)	186.0%	78,470
TOTAL REVENUES	<u>2,549,018</u>	<u>2,601,026</u>	<u>-</u>	<u>(52,008)</u>	<u>102.0%</u>	<u>2,242,082</u>
EXPENSES						
Salaries & Benefits	185,579	185,242	-	337	99.8%	158,459
Materials, Supplies & Services	3,059	2,432	-	627	79.5%	1,779
Special Projects	300,000	-	28,567	271,433	9.5%	-
Capital Outlay Transfers	275,000	275,000	-	-	100.0%	-
Capitalized Fixed Assets	2,142,986	1,202,046	880,808	60,131	97.2%	430,489
TOTAL EXPENSES	<u>2,906,624</u>	<u>1,664,720</u>	<u>909,374</u>	<u>332,529</u>	<u>88.6%</u>	<u>590,727</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

FLEET MAINTENANCE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Vehicle Maintenance Charges	2,371,918	2,371,918	-	-	100.0%	2,371,917
Reimbursements	10,000	10,000	-	-	100.0%	-
Miscellaneous	60,000	89,982	-	(29,982)	150.0%	46,257
Operating Transfers-In	-	-	-	-	100.0%	98,805
TOTAL REVENUES	<u>2,441,918</u>	<u>2,471,900</u>	<u>-</u>	<u>(29,982)</u>	<u>101.2%</u>	<u>2,516,979</u>
EXPENSES						
Salaries & Benefits	1,220,922	1,217,965	-	2,957	99.8%	1,129,064
Materials, Supplies & Services	1,250,057	1,166,012	12,176	71,870	94.3%	1,085,299
Special Projects	105,110	49,652	6,835	48,623	53.7%	46,615
Equipment	10,000	190	8,800	1,010	89.9%	810
Capitalized Fixed Assets	-	-	-	-	100.0%	50
TOTAL EXPENSES	<u>2,586,089</u>	<u>2,433,818</u>	<u>27,811</u>	<u>124,460</u>	<u>95.2%</u>	<u>2,261,839</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

SELF INSURANCE TRUST FUND

	** Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Insurance Premiums	2,598,025	2,598,025	-	-	100.0%	2,547,084
Workers' Compensation Premiums	2,600,000	2,600,001	-	(1)	100.0%	2,500,000
OSH Charges	187,961	-	-	187,961	0.0%	-
Investment Income	116,000	70,628	-	45,372	60.9%	112,299
Reimbursements	-	-	-	-	100.0%	967
Miscellaneous	-	4,458	-	(4,458)	100.0%	26,226
Accel - Return of Premium	600,000	600,000	-	-	100.0%	-
TOTAL REVENUES	6,101,986	5,873,111	-	228,875	96.2%	5,186,576
EXPENSES						
Salaries & Benefits	517,317	486,216	-	31,101	94.0%	437,692
Materials, Supplies & Services	5,076,048	5,555,112	196,356	(675,420)	113.3%	4,837,117
Special Projects	100	121	-	(21)	120.9%	-
Transfers-Out	356,007	356,007	-	-	100.0%	3,693,950
TOTAL EXPENSES	5,949,472	6,397,456	196,356	(644,340)	110.8%	8,968,759

*** The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.*

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

INFORMATION SYSTEMS ICS FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Service charges	2,358,079	2,358,078	-	1	100.0%	2,286,393
Miscellaneous	-	1,138	-	(1,138)	100.0%	1,209
Operating Transfers-In	-	-	-	-	100.0%	19,740
TOTAL REVENUES	2,358,079	2,359,215	-	(1,136)	100.0%	2,307,342
EXPENSES						
Salaries & Benefits	1,672,999	1,634,175	-	38,824	97.7%	1,477,903
Materials, Supplies & Services	795,547	664,529	28,387	102,631	87.1%	551,226
Special Projects	14,500	4,788	-	9,712	33.0%	6,045
Transfers-Out	43,000	43,000	-	-	100.0%	-
Equipment	402,853	132,745	15,234	254,874	36.7%	129,064
Capitalized Fixed Assets	1,000	-	-	1,000	0.0%	-
Appropriated Reserve	3,593	-	-	3,593	0.0%	-
TOTAL EXPENSES	2,933,492	2,479,238	43,621	410,633	86.0%	2,164,238

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Twelve Months Ended June 30, 2013 (100% of Fiscal Year)

WATERFRONT FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Leases - Commercial	1,657,000	1,769,423	-	(112,423)	106.8%	1,439,633
Leases - Food Service	2,423,000	2,697,885	-	(274,885)	111.3%	2,486,793
Slip Rental Fees	4,041,464	4,065,437	-	(23,973)	100.6%	3,973,521
Visitors Fees	383,000	419,053	-	(36,053)	109.4%	400,350
Slip Transfer Fees	450,000	649,825	-	(199,825)	144.4%	614,000
Parking Revenue	1,886,360	2,069,079	-	(182,719)	109.7%	2,012,300
Wharf Parking	248,880	261,184	-	(12,304)	104.9%	255,775
Other Fees & Charges	235,008	236,599	-	(1,591)	100.7%	328,125
Investment Income	150,900	150,685	-	215	99.9%	160,588
Rents & Concessions	310,952	317,377	-	(6,425)	102.1%	314,249
Reimbursements	-	10,830	-	(10,830)	100.0%	-
Miscellaneous	286,000	287,745	-	(1,745)	100.6%	244,182
Operating Transfers-In	-	-	-	-	100.0%	453,481
TOTAL REVENUES	12,072,564	12,935,121	-	(862,557)	107.1%	12,682,998
EXPENSES						
Salaries & Benefits	5,741,416	5,537,685	-	203,731	96.5%	5,370,795
Materials, Supplies & Services	3,702,195	3,576,123	175,200	(49,128)	101.3%	3,359,738
Special Projects	140,685	123,846	2,995	13,844	90.2%	117,681
Debt Service	1,849,105	1,576,409	-	272,696	85.3%	1,520,474
Capital Outlay Transfers	1,540,978	1,540,978	-	-	100.0%	934,483
Equipment	129,369	81,881	-	47,489	63.3%	77,961
Capitalized Fixed Assets	40,000	-	-	40,000	0.0%	42,345
Other	-	10,472	-	(10,472)	100.0%	2,540
Appropriated Reserve	19,000	-	-	19,000	0.0%	-
TOTAL EXPENSES	13,162,748	12,447,394	178,195	537,159	95.9%	11,426,017

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

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General Fund Revenues

The table below summarizes General Fund revenues for the year ended June 30, 2013. For interim financial statement purposes, revenues are reported on a cash basis (i.e. when the funds are received). The table below does not include year-end adjusting entries to close the books, which will occur during the next several weeks, in preparation for the annual audit and compilation of the annual financial statements. Major revenues and significant variances are discussed below.

Summary of Revenues For the Year Ended June 30, 2013 GENERAL FUND								
	Current Year Analysis					Prior Year Analysis		
	Annual Budget	YTD Budget	YTD Actual	YTD Variance	YTD Percent Rec'd	3-Year Average Bench- mark	Prior Year YTD Actual	Variance Prior Yr To Current Yr
Sales & Use Tax	\$ 19,933,931	\$ 19,933,931	\$ 20,403,788	\$ 469,857	102.36%	100.00%	\$ 18,778,491	8.7%
Property Tax	26,993,313	26,993,313	27,575,163	581,850	102.16%	100.00%	23,712,312	16.3%
UUT	7,015,200	7,015,200	6,958,180	(57,020)	99.19%	100.00%	7,055,721	-1.4%
TOT	14,489,200	14,489,200	14,517,653	28,453	100.20%	100.00%	13,515,942	7.4%
Business License	2,220,780	2,220,780	2,515,742	294,962	113.28%	100.00%	2,242,871	12.2%
Prop Trans Tax	356,180	356,180	644,438	288,258	180.93%	100.00%	418,507	54.0%
Total Taxes	71,008,604	71,008,604	72,614,965	1,606,361	102.26%	100.00%	65,723,846	10.5%
License & Permits	208,988	208,988	205,784	(3,204)	98.47%	100.00%	226,177	-9.0%
Fines & Forfeitures	2,970,304	2,970,304	2,848,926	(121,378)	95.91%	100.00%	2,712,089	5.0%
Franchise Fee	3,509,700	3,509,700	3,556,581	46,881	101.34%	100.00%	3,369,809	5.5%
Use of Money & Property	1,211,123	1,211,123	1,142,572	(68,551)	94.34%	100.00%	1,191,526	-4.1%
Intergovernmental	535,174	535,174	960,011	424,837	179.38%	100.00%	254,501	277.2%
Fee & Charges	18,693,706	18,693,706	19,285,259	591,553	103.16%	100.00%	19,818,306	-2.7%
Miscellaneous	11,847,522	11,847,522	12,355,285	507,763	104.29%	100.00%	9,204,492	34.2%
Total Other	38,976,517	38,976,517	40,354,418	1,377,901	103.54%		36,776,901	9.7%
Total Before Budgeted Variances	109,985,121	109,985,121	112,969,383	2,984,262			102,500,747	
Anticipated Year-End Var	1,200,000	1,200,000	-	(1,200,000)	0.00%	100.00%	-	0.0%
Total Revenues	\$111,185,121	\$ 111,185,121	\$ 112,969,383	\$ 1,784,262	101.60%	100.00%	\$ 102,500,747	

As seen in the table above, total revenues are approximately \$2,984,262 above the budget through June 30, 2013 before considering the Anticipated Year-End Variance of \$1.2 million. This amount represents the expected savings in expenditures at year-end.

Sales Taxes

Sales tax revenue through June 30, 2013 was \$469,857 above the budget. While representing four quarterly sales tax payments on a cash basis, the revenues received through June 30, 2013 provide information for the growth in sales tax revenues *earned* only for the quarter ended

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March 31, 2013. Sales tax revenues for the quarter between April 1, 2013 and June 30, 2013 are received between July and September 2013. As part of the year-end adjustments made in September, once the payments have been received, these revenues will be treated as Fiscal Year 2013 revenue. As such, the final revenue total will change slightly.

Revenues through March were 5.0% above those from the March 2012. Sales tax revenues continue to show recovery from growth lost during the recession; however, March 2013 quarter receipts are still slightly below the level of sales tax receipts in the March quarter of fiscal year 2007, which was the City's peak year for sales tax revenue. If the final quarter results meet staff projections, sales tax revenues to exceed budget by approximately \$429,000 at year-end.

Property Tax

Property tax revenue was \$581,850 above the budget, which is the final total. The actual secured and unsecured property taxes exceeded staff's budgeted growth estimates based on information received by the County after the start of the fiscal year. Property tax revenues exceed the prior year totals by approximately \$3.9 million as the result of the dissolution of the Redevelopment Agency which resulted in one time payments to the City in the amount of \$2,365,810 and ongoing annual revenue payments of \$1,506,159.

Transient Occupancy Tax

TOT revenue was \$28,453 above the budget at June 30, 2013 on a cash basis, as shown on the table on the previous page. Although the year-end adjustments are still pending, based on what we know, revenues will end the year \$186,411 above the adopted budget.

Business License Tax

Business License revenue is \$294,962 above the budget. The budget assumed a 1% revenue growth in Fiscal Year 2013. However, both a slight increase in business license renewals, and large increases in revenue resulting from the City's business license audit program, the City has seen a 10.3% growth over the prior year.

Property Transfer Tax

Property Transfer Tax revenues is \$288,258 above the budget at June 30, 2013, as a result of greater than expected growth in home sales. Property Transfer Taxes are assessed at the time of the sale of real property, which are assessed based on the sales price. The large favorable variance is primarily the result of extremely strong revenues in January 2013. This was due either to an unusual number of sales and/or sales prices of the properties sold.

Intergovernmental

Intergovernmental revenue was approximately \$425,000 above budget. The largest component of intergovernmental revenue is mutual aid reimbursements received by the Fire Department for providing assistance to other agencies. The City is reimbursed for the actual costs of providing assistance plus an overhead factor. The Fire Department budgeted \$400,000 in reimbursements and has received \$735,000 in reimbursements as of June 30, 2013,

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amounting to \$335,000 above the adopted budget at year-end. In addition, \$155,000 of mutual aid revenues have been billed but not yet received as of June 30. These additional revenues will be used to offset additional unbudgeted overtime costs incurred responding to mutual aid calls and, accordingly, staff is recommending an increase in budgeted mutual aid revenues and a corresponding increase in appropriations for overtime costs.

Miscellaneous

Miscellaneous revenues include revenues that do not fall into one of the other major revenue categories. The largest inter-fund charge is \$5.8 million in overhead charges for administrative services (Finance, City Administrator, City Attorney, etc.) charged to special revenue and enterprise funds.

Miscellaneous revenue is \$507,763 above budget primarily as a result of the sale of City owned property in the amount of \$534,000. There are also several year-end closing adjustments that have yet to be made which will result in additional revenues for ambulance services, transfers of library donations, and enterprise fund debt repayment. As such, we expect revenues will further exceed budget.

Fees & Service Charges

Overall, fees and service charges are \$591,553 over the YTD budget. The table below provides

Fees and Service Charges General Fund For the Year Ended June 30, 2013								
Department	Annual Budget	YTD Budget	YTD Actual	Budget Variance	Percent Received YTD	Prior Year YTD	Prior Year Variance	Percent Variance
Finance	\$ 880,301	\$ 880,301	\$ 918,415	\$ 38,114	104.3%	\$ 884,995	\$ 33,421	3.8%
Community Development	4,347,916	4,347,916	4,375,886	27,970	100.6%	3,985,249	390,636	9.8%
Parks & Recreation	2,702,253	2,702,253	3,043,467	341,214	112.6%	2,883,638	159,828	5.5%
Public Safety	1,120,320	1,120,320	1,063,270	(57,050)	94.9%	1,242,840	(179,570)	-14.4%
Public Works	5,494,682	5,494,682	5,583,473	88,791	101.6%	5,482,443	101,029	1.8%
Library	681,140	681,140	682,352	1,212	100.2%	676,477	5,874	0.9%
Inter-Fund Charges	3,368,423	3,368,423	3,519,305	150,882	104.5%	4,530,012	(1,137,840)	-30.2%
Other Charges	98,671	98,671	99,093	422	100.4%	132,652	(33,646)	-31.1%
Total	\$ 18,693,706	\$ 18,693,706	\$ 19,285,259	\$ 591,553	103.2%	\$ 19,818,306	\$ (660,268)	-3.3%

more details on fees and service charges by department. The more significant year-end variances are also discussed.

Parks & Recreation fees are approximately \$341,000 above budget. Revenues for many recreation programs performed well, providing for a year of strong growth. In particular, revenues from “active adult” classes at the Carrillo Recreation Center were approximately \$69,000 above budget; new youth programs brought in revenues \$47,000 above budget; cultural arts programs at the Cabrillo Pavilion Arts Center came in \$29,000 above budget; and the City’s beach volleyball camp brought in revenues \$24,000 above budget.

Public Safety (police and fire) fees and charges are approximately \$57,000 under budget, and down approximately \$179,000 over the prior year. Several revenues are down slightly relative to the budget, including DUI response cost recovery, identification fees, and dismissal fees in the Police Department, and certain plan check fees in the Fire Department. In addition, Police

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Officer Standards and Training (POST) reimbursements for costs of training, which are reimbursable by the State, is down nearly \$86,000 because fewer officers participated in the special training in Fiscal Year 2013 than in Fiscal Year 2012.

Inter-Fund Charges are \$150,882 above the budget. These charges represent reimbursements from other City funds and departments and from other governments for various services. The majority of this variance is related to cost reimbursements for attorney's fees from the Redevelopment Successor Agency and SB90 reimbursements. Attorney fee reimbursements from the RDA Successor Agency have exceeded the budget by \$97,000. In addition, the City received over \$36,000 in unbudgeted SB90 reimbursements in the fiscal year.

Anticipated Year-End Variances and Budgeted Savings from Concessions

It is important to note that the table on page 1 includes \$1,200,000 for anticipated year-end budget variances. The \$1.2 million is roughly equal to 1.1% of budgeted operating expenditures in the General Fund and, although budgeted as revenue, it represents staff's estimate of the favorable expenditure variances (i.e. expenditures *under* budget) for the year. As is the case each year, the Anticipated Year-End Variance budgeted will not reflect any actual revenues, but rather favorable variances in expenditures by year-end.

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General Fund Expenditures

The table below summarizes the General Fund budget and year-to-date expenditures through June 30, 2013. The "Adjusted Annual Budget" column represents the adopted budget, appropriation carryovers from the prior year, and any supplemental appropriations approved by Council in the current year. The table includes actual expenditures without encumbrances, and a separate column for the variance after considering encumbrances.

The year-to-date budget of \$110.3 million at June 30, compared to actual expenditures of \$108.5 million, resulted in a variance of approximately \$1.8 million. Significant variances in departments are discussed below.

Effective during the first half of fiscal year 2013, City Council approved a one-time vacation cash out of up to 40 hours per eligible employee. This resulted in unbudgeted expenditures totaling approximately \$500,000 for the majority of City Departments. Virtually all departments have

SUMMARY OF EXPENDITURES GENERAL FUND For the Year Ended June 30, 2013							
Department	Adjusted Annual Budget	YTD Budget	YTD Actual	YTD Variance Without Encumbrance	Encum- brance	YTD Variance With Encumb Favorable (Unfavorable)	
						\$	%
Mayor & Council	\$ 737,693	\$ 737,693	\$ 728,443	\$ 9,250	\$ 392	\$ 8,858	1.2%
City Attorney	2,011,215	2,011,215	2,028,838	(17,623)	8,325	(25,948)	-1.3%
City Administrator	2,024,572	2,024,572	1,934,180	90,392	499	89,893	4.4%
Administrative Svcs.	1,733,693	1,733,693	1,616,458	117,235	2,201	115,034	6.6%
Finance	4,707,377	4,707,377	4,472,711	234,666	24,557	210,109	4.5%
Police	35,826,942	35,826,942	35,735,340	91,602	49,524	42,078	0.1%
Fire	21,923,941	21,923,941	22,235,391	(311,450)	38,155	(349,605)	-1.6%
Public Works	7,284,777	7,284,777	6,960,573	324,204	19,170	305,034	4.2%
Parks & Recreation	13,266,039	13,266,039	13,263,366	2,673	89,787	(87,114)	-0.7%
Library	4,678,836	4,678,836	4,426,787	252,049	20,637	231,412	4.9%
Community Development	9,493,307	9,493,307	8,736,733	756,574	30,715	725,859	7.6%
Community Prom/Gen Gov't	6,590,924	6,590,924	6,343,379	247,545	-	247,545	3.8%
Total	<u>\$ 110,279,316</u>	<u>\$ 110,279,316</u>	<u>\$ 108,482,199</u>	<u>\$ 1,797,117</u>	<u>\$ 283,962</u>	<u>\$ 1,513,155</u>	1.4%
% of annual budget		100.0%	98.4%	1.6%	0.3%	1.4%	

sufficient appropriations to cover these one-time vacation cash outs.

City Attorney expenditures are slightly over the YTD budget by approximately \$18,000 and by \$26,000 with encumbrances. This variance was largely due to an unbudgeted vacation cash-out of \$28,000. However, City Attorney revenues exceeded budget at June 30 by approximately \$126,000 due to additional Successor Agency Oversight Board reimbursements

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for attorney fees and additional civil penalties for litigation settlements. As of July 31, City Attorney expenditures exceeded budget at June 30, 2013 by \$28,000. Staff is recommending an increase to appropriations and estimated revenues of \$28,000.

Fire Department expenditures are above the YTD budget by approximately \$311,000 and by \$350,000 with encumbrances. This variance is primarily due additional mutual aid expenditures. Mutual aid expenditures relate to the cost of providing assistance to other locations throughout the state. As of June 30, mutual aid expenditures amounted to \$711,000 in comparison to budgeted mutual aid expenditures of \$173,000. However, the Fire Department realized \$335,000 in additional mutual aid reimbursement revenues as of June 30 over original budgeted revenues of \$400,000. In addition, \$155,000 of mutual aid revenues have been billed but not yet received as of June 30. Staff is recommending an increase to appropriations and estimated revenues of \$400,000 for additional mutual aid activities for fiscal year 2013.

Parks and Recreation expenditures are below the YTD budget by approximately \$3,000; however, expenditures exceed budget by \$87,000 when including encumbrances. This \$87,000 variance is primarily due to increased hourly salaries and contract payments associated with new and expanded recreation programs, which largely contributed to the revenues exceeding budget by approximately \$355,000. As of July 31, 2013 the Parks and Recreation Department has closed approximately \$20,000 in purchase orders and related encumbrances. Therefore, staff is recommending an increase to appropriations and estimated revenues of \$67,000.

Community Development expenditures are below YTD budget by approximately \$757,000. This variance is largely attributed to salary savings from medical leaves of absence, vacancies and a voluntary reduction from full-time to part-time hours for one employee. In addition, non-contractual and professional service expenditures are below budget at June 30.

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Enterprise Fund Revenues and Expenses

Unlike the General Fund, which relies primarily on taxes to subsidize programs and services, Enterprise Fund operations are financed primarily from user fees and other non-tax revenues.

The table below summarizes Enterprise Fund revenues and expenses through June 30, 2013, with a comparison to the current year budget and prior year expenses. The expenses shown in the table do not include outstanding encumbrances at June 30, 2013.

The following discussion highlights some of the more significant revenue and expense variances of the enterprise funds, in relation to budget or prior year.

SUMMARY OF REVENUES & EXPENSES								
For the Year Ended June 30, 2013								
ENTERPRISE FUNDS								
	Current Year Analysis						Prior Year Analysis	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance	YTD Percent	3 Year Average	YTD Actual	% Variance
Water Fund								
Revenues	\$ 36,392,362	\$ 36,392,362	\$ 38,936,859	\$ 2,544,497	107.0%	100.0%	\$ 37,427,035	4.0%
Expenses	35,143,747	35,143,747	30,926,183	4,217,564	88.0%	100.0%	37,462,992	-17.4%
Wastewater Fund								
Revenues	20,257,200	20,257,200	20,407,931	150,731	100.7%	100.0%	16,461,528	24.0%
Expenses	17,369,170	17,369,170	15,619,483	1,749,687	89.9%	100.0%	16,613,485	-6.0%
Downtown Parking Fund								
Revenues	7,163,539	7,163,539	8,209,916	1,046,377	114.6%	100.0%	7,649,008	7.3%
Expenses	7,905,307	7,905,307	7,484,514	420,793	94.7%	100.0%	7,181,044	4.2%
Airport Fund								
Revenues	14,774,556	14,774,556	15,168,981	394,425	102.7%	100.0%	14,520,610	4.5%
Expenses	16,334,202	16,334,202	15,476,398	857,804	94.7%	100.0%	16,980,362	-8.9%
Golf Fund								
Revenues	1,872,903	1,872,903	1,855,377	(17,526)	99.1%	100.0%	1,933,780	-4.1%
Expenses	1,923,510	1,923,510	1,951,485	(27,975)	101.5%	100.0%	1,905,703	2.4%
Waterfront Fund								
Revenues	12,072,564	12,072,564	12,935,121	862,557	107.1%	100.0%	12,683,080	2.0%
Expenses	13,162,748	13,162,748	12,447,394	715,354	94.6%	100.0%	11,398,888	9.2%

Water Fund

Water Fund revenues are approximately \$2.5 million ahead of budget at June 30, 2013. The variance is primarily due to water sales revenue being higher than projected as a result of increased demand during a very dry year.

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Expenses for the Water Fund are below the YTD budget by approximately \$4,218,000. The variance is largely due to salary savings from vacancies and reduced overtime and lower than anticipated water treatment chemical and supplies costs, utility expenses and water purchases.

Wastewater Fund

Wastewater Fund revenues slightly exceed the YTD budget at year-end. Wastewater Fund expenses are approximately \$1,750,000 below the YTD budget largely due to reduced facilities maintenance needs, lower than anticipated utility costs and various special projects being postponed to fiscal year 2014.

Downtown Parking

Downtown Parking Fund revenues are reporting a positive variance of \$1,046,000. Hourly parking revenues have exceeded expectations due to fewer retail vacancies in the downtown corridor, no lot closures during the year and the recently added service of accepting credit cards. Monthly parking is also exceeding budget, primarily due to increased usage at the Granada Garage and City Lot 2. Overall, the strong revenues are reflective of a continued economic recovery that has helped increase revenues in a number of areas throughout City operations.

Downtown Parking Fund expenses are below the YTD budget by approximately \$421,000. This variance is primarily related to vacancies in hourly positions, one permanent vacancy and reduced maintenance expenses.

Golf Course Fund

Golf Course Fund revenues are approximately \$18,000 below the YTD budget as of June 30. Over the last several years, the Golf Course has seen a decline in revenue and rounds due to a national downtrend in the sport of golf. Greens fees, the largest revenue source for the Golf Course Fund, realized revenues of \$1,516,000, approximately \$44,000 below budget. This variance in greens fee revenues was partially offset by concession revenues exceeding budget by \$20,000 and interest income exceeding budget by \$4,000.

Golf Course Fund expenses are \$28,000 above budget at June 30. The Golf Course Fund has no outstanding encumbrances at year-end. This variance was primarily due to a one-time vacation cash out of \$13,000, additional vacation cash-outs of \$8,000 and higher than anticipated water costs resulting from a dry year. Additional water costs amounted to \$67,000, which was largely offset by reduced expenses in several other line items. At the beginning of fiscal year 2013, the Golf Course Fund had a reserve balance of \$435,000, which was \$156,000 below policy reserves. Staff is recommending an increase in appropriations from reserves of \$28,000, which will increase the amount of reserves below policy.

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Proposed Budget Adjustments

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
GENERAL FUND			
City Attorney			
Successor Agency Oversight Board Reimb.- Attorney Fees & Civil Penalties	\$ -	\$ 28,035	\$ 28,035
One-Time Vacation Cash Out	28,035	-	(28,035)
<p>City Attorney's budget was unable to cover one-time unbudgeted vacation cash outs. However, City Attorney Successor Agency Oversight Board reimbursements for attorney fees and civil penalties for litigation settlements revenues exceeded budget. These recommended entries increase appropriations and estimated revenues to cover the unbudgeted vacation cash out.</p>			
Police Department			
AB109 Public Safety Realignment - Santa Barbara County Revenues	-	26,400	26,400
AB109 Public Safety Realignment - Overtime Salaries	26,400	-	(26,400)
<p>The Police Department bills Santa Barbara County quarterly for overtime salary costs related to the AB109 Public Safety Realignment Program. These recommended entries increase appropriations and estimated revenues for the FY13 activity for this program.</p>			
Transfer SBRNET Revenue Budget from General Fund to Misc. Grants Fund	-	(63,000)	(63,000)
<p>The Police Department receives grant funding for one full-time officer to participate on the Santa Barbara Regional Narcotic Enforcement Team (SBRNET). This recommended entry transfers the estimated revenues for SBRNET from the General Fund to the more appropriate Miscellaneous Grants Fund where the revenue was recorded.</p>			
Fire Department			
Mutual Aid Revenues	-	400,000	400,000
Mutual Aid Overtime Salary Costs	400,000	-	(400,000)
<p>Due to a high fire season, the Fire Department experienced higher than anticipated mutual aid expenditures related to the cost of providing assistance to other locations in the state. These recommended entries increase appropriations and estimated revenues for the additional mutual aid activities.</p>			
Parks and Recreation			
Recreation Program Revenues	-	67,000	67,000
Recreation Programs - Hourly Salaries & Contract Payments	67,000	-	(67,000)
<p>During FY13, new and expanded recreation programs resulted in additional recreation revenues and increased costs for hourly salaries and contract payments. These recommended entries increase appropriations and estimated revenues for the new and expanded recreation programs.</p>			

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
GENERAL FUND (Cont.)			
Community Development			
Transfer Overnight Accom. Rev/Exp Budget from Affordable Housing	15,787	1,781	(14,006)
<p>At third quarter, the remaining revenue and expenditure budget balances for overnight accommodation mitigation funds were transferred from the City Affordable Housing Fund. This recommend entry will transfer the original revenue and expenditure budgets to enable accounting for all activity for FY13 in the General Fund.</p>			
Total General Fund	<u>\$ 537,222</u>	<u>\$ 460,216</u>	<u>\$ (77,006)</u>
SPECIAL REVENUE FUNDS			
Miscellaneous Grants Fund (031)			
Transfer SBRNET Revenue Budget from Misc. Grants Fund to General Fund	\$ -	\$ 63,000	\$ 63,000
<p>The Police Department receives grant funding for one full-time officer to participate on the Santa Barbara Regional Narcotic Enforcement Team (SBRNET). This recommended entry transfers the estimated revenues for SBRNET from the General Fund to the more appropriate Miscellaneous Grants Fund where the revenue was recorded.</p>			
Avoid the 12 Grant - Campaign Against Impaired Drivers	18,327	18,327	-
<p>The Police Department receives funding from two California grants for a Multi-Agency Campaign against impaired drivers, referred to as the Avoid the 12 Grant. Billings are submitted quarterly for overtime costs related to DUI checkpoints and operations. These recommended entries increase appropriations and estimated revenues for the FY13 activity for this program.</p>			
Total Miscellaneous Grants Fund	<u>\$ 18,327</u>	<u>\$ 81,327</u>	<u>\$ 63,000</u>
City Affordable Housing Fund (122)			
Transfer Overnight Accommodation Rev/Exp Budget to General Fund	\$ (15,787)	\$ (1,781)	\$ 14,006
<p>At third quarter, the remaining revenue and expenditure budget balances for overnight accommodation mitigation funds were transferred to the General Fund. This recommended entry will transfer the original revenue and expenditure budgets to enable accounting for all activity for FY13 in the General Fund.</p>			
Total City Affordable Housing Fund	<u>\$ (15,787)</u>	<u>\$ (1,781)</u>	<u>\$ 14,006</u>
ENTERPRISE FUNDS			
Airport Capital Fund (442)			
Transfer from Airport Bond Capital for Reimb. of Airline Terminal Improv. Exp.	\$ -	\$ 346,367	\$ 346,367
<p>This recommended entry will transfer funds from the Airport Bond Capital Fund to the Airport Capital Fund to reimburse the Capital Fund for costs expended on the Airport Terminal Improvement Project.</p>			
Total Airport Capital Fund	<u>\$ -</u>	<u>\$ 346,367</u>	<u>\$ 346,367</u>

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
ENTERPRISE FUNDS (Cont.)			
Airport Bond Capital Fund (447)			
Transfer to Airport Capital for Reimb. of Airline Terminal Improvement Exp.	\$ 346,367	\$ -	\$ (346,367)
This recommended entry will transfer funds from the Airport Bond Capital Fund to the Airport Capital Fund to reimburse the Capital Fund for costs expended on the Airport Terminal Improvement Project.			
Total Airport Bond Capital Fund	<u>\$ 346,367</u>	<u>\$ -</u>	<u>\$ (346,367)</u>
Golf Course Fund (451)			
One-Time Vacation Cash Out & Additional Water Costs	\$ 28,000	\$ -	\$ (28,000)
This recommended entry will increase appropriations to cover a one-time vacation cash out of \$13,000 and higher than anticipated water costs during a dry year.			
Total Golf Course Fund	<u>\$ 28,000</u>	<u>\$ -</u>	<u>\$ (28,000)</u>

CITY OF SANTA BARBARA



FOURTH QUARTER FINANCIAL REVIEW **Fiscal Year 2013**

August 13, 2013

FY 2013 – Fourth Quarter Financial Review PRESENTATION OUTLINE

I. GENERAL FUND REVENUES

II. GENERAL FUND EXPENDITURES

III. ENTERPRISE FUNDS

IV. PROPOSED BUDGET ADJUSTMENTS

FY 2013 - Fourth Quarter Financial Review

GENERAL FUND REVENUES

FY 2013 - Fourth Quarter Financial Review

GENERAL FUND REVENUES

TAX REVENUES

General Fund

For the Year Ended June 30, 2013

	Current Year Analysis					Prior Yr
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD % Rec'd	Variance to Prior YTD
Sales Tax	\$ 19,933,931	\$ 19,933,931	\$ 20,403,788	\$ 469,857	102%	8.7%
Property Tax	26,993,313	26,993,313	27,575,163	581,850	102%	16.3%
UUT	7,015,200	7,015,200	6,958,180	(57,020)	99%	-1.4%
TOT	14,489,200	14,489,200	14,517,653	28,453	100%	7.4%
Bus License	2,220,780	2,220,780	2,515,742	294,962	113%	12.2%
Prop Trans Tax	356,180	356,180	644,438	288,258	181%	54.0%
Total Taxes	\$71,008,604	\$71,008,604	\$72,614,965	\$ 1,606,361	102%	10.5%

FY 2013 - Fourth Quarter Financial Review

GENERAL FUND REVENUES

OTHER REVENUES General Fund For the Year Ended June 30, 2013

	Current Year Analysis					Prior Yr
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD % Rec'd	Variance to Prior YTD
License & Permits	208,988	208,988	205,784	(3,204)	98%	-9.0%
Fines/Forfeitures	2,970,304	2,970,304	2,848,926	(121,378)	96%	5.0%
Franchise Fee	3,509,700	3,509,700	3,556,581	46,881	101%	5.5%
Use of Money/Prop	1,211,123	1,211,123	1,142,572	(68,551)	94%	-4.1%
Intergovernmental	535,174	535,174	960,011	424,837	179%	277.2%
Miscellaneous	11,847,522	11,847,522	12,355,285	507,763	104%	34.2%
Total Other	\$20,282,811	\$20,282,811	\$21,069,159	\$ 786,348	104%	24.2%

FY 2013 - Fourth Quarter Financial Review

GENERAL FUND REVENUES

FEES & SERVICES CHARGES

General Fund

For the Year Ended June 30, 2013

	Current Year Analysis					Prior Yr
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD % Rec'd	Variance to Prior YTD
Finance	\$ 880,301	\$ 880,301	\$ 918,415	\$ 38,114	104%	3.8%
Community Dev	4,347,916	4,347,916	4,375,886	27,970	101%	9.8%
Parks & Rec	2,702,253	2,702,253	3,043,467	341,214	113%	5.5%
Public Safety	1,120,320	1,120,320	1,063,270	(57,050)	95%	-14.4%
Public Works	5,494,682	5,494,682	5,583,473	88,791	102%	1.8%
Library	681,140	681,140	682,352	1,212	100%	0.9%
Inter-Fund Chgs	3,368,423	3,368,423	3,519,305	150,882	104%	-22.3%
Other Chgs	98,671	98,671	99,093	422	100%	-25.3%
Total	\$ 18,693,705	\$ 18,693,705	\$ 19,285,258	\$ 591,552	103%	-2.7%

FY 2013 - Fourth Quarter Financial Review

GENERAL FUND REVENUES

Fiscal Year 2013			
Revenue Category	Annual Budget	Preliminary Year-End	Year-End Variance
Taxes	\$ 71,008,604	\$ 72,614,965	\$ 1,606,361
Fees & Service Charges	18,693,706	19,285,259	591,553
Other Revenues	20,282,811	21,069,159	786,348
Subtotal Before Variance	109,985,121	112,969,383	2,984,262
Anticipated Year-End Var.	1,200,000	-	(1,200,000)
Preliminary Year-End	\$ 111,185,121	\$ 112,969,383	\$ 1,784,262



GENERAL FUND EXPENDITURES

GENERAL FUND EXPENDITURES

For the Year Ended June 30, 2013

Department	Adjusted Annual Budget	YTD Budget	YTD Actual	YTD Var. Without Encumbr.	Encumbr.	Var. With Encumbrance	
						\$	%
Mayor & Council	\$ 737,693	\$ 737,693	\$ 728,443	\$ 9,250	\$ 392	\$ 8,858	1.2%
City Attorney	2,011,215	2,011,215	2,028,838	(17,623)	8,325	(25,948)	-1.3%
City Administrator	2,024,572	2,024,572	1,934,180	90,392	499	89,893	4.4%
Administrative Svcs	1,733,693	1,733,693	1,616,458	117,235	2,201	115,034	6.6%
Finance	4,707,377	4,707,377	4,472,711	234,666	24,557	210,109	4.5%
Police	35,826,942	35,826,942	35,735,340	91,602	49,524	42,078	0.1%
Fire	21,923,941	21,923,941	22,235,391	(311,450)	38,155	(349,605)	-1.6%
Public Works	7,284,777	7,284,777	6,960,573	324,204	19,170	305,034	4.2%
Parks & Recreation	13,266,039	13,266,039	13,263,366	2,673	89,787	(87,114)	-0.7%
Library	4,678,836	4,678,836	4,426,787	252,049	20,637	231,412	4.9%
Community Dev	9,493,307	9,493,307	8,736,733	756,574	30,715	725,859	7.6%
Comm Prom/Gen Gov't	<u>6,590,924</u>	<u>6,590,924</u>	<u>6,343,379</u>	<u>247,545</u>	-	<u>247,545</u>	<u>3.8%</u>
Total	<u>\$ 110,279,316</u>	<u>\$ 110,279,316</u>	<u>\$ 108,482,199</u>	<u>\$ 1,797,117</u>	<u>\$ 283,962</u>	<u>\$ 1,513,155</u>	<u>1.4%</u>



ENTERPRISE FUNDS

FY 2013 – Fourth Quarter Financial Review
ENTERPRISE FUNDS REVENUES & EXPENSES
For The Year Ended June 30, 2013

	Current Year Analysis						Prior Year Analysis	
	Annual Budget	YTD Budget	YTD Actual	YTD Variance	YTD %	3 Year Avg	YTD Actual	% Variance
Water Fund								
Revenues	\$ 36,392,362	\$ 36,392,362	\$ 38,936,859	\$ 2,544,497	107.0%	100%	\$ 37,427,035	4.0%
Expenses	35,143,747	35,143,747	30,926,183	4,217,564	88.0%	100%	37,462,992	-17.4%
Wastewater Fund						100%		
Revenues	20,257,200	20,257,200	20,407,931	150,731	100.7%	100%	16,461,528	24.0%
Expenses	17,369,170	17,369,170	15,619,483	1,749,687	89.9%	100%	16,613,485	-6.0%
Downtown Parking Fund						100%		
Revenues	7,163,539	7,163,539	8,209,916	1,046,377	114.6%	100%	7,649,008	7.3%
Expenses	7,905,307	7,905,307	7,484,514	420,793	94.7%	100%	7,181,044	4.2%
Airport Fund						100%		
Revenues	14,774,556	14,774,556	15,168,981	394,425	102.7%	100%	14,520,610	4.5%
Expenses	16,334,202	16,334,202	15,476,398	857,804	94.7%	100%	16,980,362	-8.9%
Golf Fund						100%		
Revenues	1,872,903	1,872,903	1,855,377	(17,526)	99.1%	100%	1,933,780	-4.1%
Expenses	1,923,510	1,923,510	1,951,485	(27,975)	101.5%	100%	1,905,703	2.4%
Waterfront Fund						100%		
Revenues	12,072,564	12,072,564	12,935,121	862,557	107.1%	100%	12,683,080	2.0%
Expenses	13,162,748	13,162,748	12,447,394	715,354	94.6%	100%	11,398,888	9.2%

FY 2013 – Fourth Quarter Financial Review

PROPOSED BUDGET ADJUSTMENTS

FY 2013 – Third Quarter Financial Review Proposed Budget Adjustments

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Fund Balance
GENERAL FUND			
City Attorney			
Successor Agency Reimbursements	\$ -	\$ 28,035	\$ 28,035
One-Time Vacation Cash Out	28,035	-	(28,035)
Police Department			
AB109 Public Safety Realignment – SB County	\$ -	\$ 26,400	\$ 26,400
AB109 Public Safety Realignment – Overtime Salaries	26,400	-	(26,400)
Transfer SBRNET Rev. Budget to Misc. Grants Fund	-	(63,000)	(63,000)
Fire Department			
Mutual Aid Revenues	\$ -	\$ 400,000	\$ 400,000
Mutual Aid Overtime Salary Costs	400,000	-	(400,000)
Parks and Recreation			
Recreation Program Revenues	\$ -	\$ 67,000	\$ 67,000
Recreation Programs – Hourly Salaries & Contracts	67,000	-	(67,000)
Community Development			
Transfer Overnight Accom. Budget from Affordable Hous.	<u>\$ 15,787</u>	<u>\$ 1,781</u>	<u>\$ (14,006)</u>
TOTAL GENERAL FUND	<u>\$ 537,222</u>	<u>\$ 460,216</u>	<u>\$ (77,006)</u>

FY 2013 – Fourth Quarter Financial Review Proposed Budget Adjustments (cont.)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Fund Balance
SPECIAL REVENUE FUNDS			
Miscellaneous Grants Fund (031)			
Transfer SBRNET Revenue Budget to General Fund	\$ -	\$ 63,000	\$ 63,000
Avoid the 12 Grant – Campaign Against Impaired Drivers	<u>18,327</u>	<u>18,327</u>	<u>-</u>
Total Miscellaneous Grants Fund	<u>\$ 18,327</u>	<u>\$ 81,327</u>	<u>\$ 63,000</u>
City Affordable Housing Fund (122)			
Transfer Overnight Accom. Budget to General Fund	\$ (15,787)	\$ (1,781)	\$ 14,006
Total Affordable Housing Fund	<u>\$ (15,787)</u>	<u>\$ (1,787)</u>	<u>\$ 14,006</u>
ENTERPRISE FUNDS			
Airport Capital Fund (442)			
Transfer from Airport Bond – Reimb. Airline Terminal Improv.	\$ -	\$ 346,367	\$ 346,367
Total Airport Capital Fund	<u>\$ -</u>	<u>\$ 346,367</u>	<u>\$ 346,367</u>
Airport Bond Capital Fund (447)			
Transfer to Airport Capital – Reimb. Airline Terminal Improv.	\$ 346,367	\$ -	\$ (346,367)
Total Airport Bond Capital Fund	<u>\$ 346,367</u>	<u>\$ -</u>	<u>\$ (346,367)</u>
Golf Course Fund (451)			
One-Time Vacation Cash Out & Additional Water Costs	\$ 28,000	\$ -	\$ (28,000)
Total Golf Course Fund	<u>\$ 28,000</u>	<u>\$ -</u>	<u>\$ (28,000)</u>

FY 2013 – Fourth Quarter Financial Review

Questions?