



CITY OF SANTA BARBARA

CITY COUNCIL AGENDA REPORT

AGENDA DATE: March 13, 2013
TO: Mayor and Councilmembers
FROM: Administration Division, Finance Department
SUBJECT: Fiscal Year 2014 Special Budget Work Session

RECOMMENDATION:

That Council hold a special work session on the Fiscal Year 2014 budget.

DISCUSSION:

In April 2013 the City Administrator will be presenting to the City Council the Two-Year Financial Plan for Fiscal Year 2014 and 2015, which for Fiscal Year 2014 represents the recommended budget. The budget development process has already begun and over the next few months the City Administrator, in conjunction with the Finance Department, will be finalizing revenue estimates and reviewing department budgets. Once the budget is submitted in April, a number of special work sessions will be held through early June to allow the Council and public to review the recommended budget prior to its adoption in late June.

In advance of finalizing the recommended budget, a budget work session was held on February 6, 2013 to provide Council with a framework within which the Fiscal Year 2014 recommended budget will be developed, with the primary focus on the General Fund. The report from staff included an update on General Fund revenues, a review of the latest version of the multi-year financial forecast, and the priorities for the upcoming fiscal year.

This work session of March 13 is a continuance of the February 6th work session and will focus on options for increasing revenues in the General Fund.

PREPARED BY: Robert Samario, Finance Director
APPROVED BY: City Administrator's Office