

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AND AUTHORIZING THE AIRPORT DIRECTOR TO EXECUTE A THIRD AMENDMENT TO LEASE NO. 19,067, BETWEEN THE CITY OF SANTA BARBARA AND LA PATERA INVESTORS, LP, A CALIFORNIA LIMITED PARTNERSHIP, AMENDING ARTICLE XXIII, "SUBLETTING AND ASSIGNMENT" TO ALLOW ENCUMBRANCE OF THE LEASEHOLD BY AN APPROVED MORTGAGEE.

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain third amendment to Lease No. 19,067, as amended on June 4, 1998, and January 25, 2005, between the City of Santa Barbara and La Patera Investors, LP, allowing the encumbrance of the premises at 80 South La Patera Lane, at the Santa Barbara Airport, is hereby approved.