

CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: February 25, 2014

Dale Francisco, Chair

TIME: 12:30 P.M.

Bendy White

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Gregg Hart

James L. Armstrong
City Administrator

Robert Samario
Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Fiscal Year 2014 Mid-Year Review

Recommendation: That the Finance Committee recommend that Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget for the six months ended December 31, 2013;
- B. Accept the Fiscal Year 2014 Interim Financial Statements for the Six Months Ended December 31, 2013; and
- C. Approve the proposed mid-year adjustments to Fiscal Year 2014 appropriations and estimated revenues as detailed in the attached Schedule of Proposed Mid-Year Adjustments.

(See Council Agenda Item No. 10)

2. Subject: Banking Services Agreement

Recommendation: That the Finance Committee recommend that Council approve, and authorize the Finance Director to execute, a banking services agreement with Union Bank to provide banking services in an amount not to exceed \$78,000 for the period of March 1, 2014, through December 31, 2014.

(See Council Agenda Item No. 4)