



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: February 25, 2014
TO: Mayor and Councilmembers
FROM: Accounting Division, Finance Department
SUBJECT: Fiscal Year 2014 Mid-Year Review

RECOMMENDATION: That Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget for the six months ended December 31, 2013;
- B. Accept the Fiscal Year 2014 Interim Financial Statements for the Six Months Ended December 31, 2013; and
- C. Approve the proposed mid-year adjustments to Fiscal Year 2014 appropriations and estimated revenues as detailed in the attached schedule of Proposed Mid-Year Adjustments.

DISCUSSION:

Each month, staff presents the interim financial statements (Attachment 1) showing the status of revenues and expenditures in relation to budget for each of the City's Funds. Each quarter, the interim financial statements are expanded to include a detailed narrative analysis of the General Fund and Enterprise Funds. This narrative analysis is included in Attachment 2.

In addition to the mid-year budget analysis, staff brings forward recommended adjustments for City Council approval. These adjustments are the result of new information and/or unanticipated events that occurred since the adoption of the budget in June 2013. A listing and description of each proposed adjustment to the current year budget is provided in Attachment 3.

ATTACHMENTS:

1. Summary by Fund Statement of Revenues and Expenditures for the Six Months Ended December 31, 2013
2. Interim Financial Statements for the Six Months Ended December 31, 2013 (Narrative Analysis)
3. Schedule of Proposed Mid-Year Adjustments

PREPARED BY: Julie Nemes, Accounting Manager
SUBMITTED BY: Robert Samario, Finance Director
APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
GENERAL FUND					
Revenue	111,429,918	51,058,453	-	60,371,465	45.8%
Expenditures	111,911,976	55,595,032	1,632,664	54,684,279	51.1%
<i>Addition to / (use of) reserves</i>	<u>(482,058)</u>	<u>(4,536,580)</u>	<u>(1,632,664)</u>		
SOLID WASTE FUND					
Revenue	19,927,443	10,355,759	-	9,571,684	52.0%
Expenditures	20,047,668	9,753,683	421,535	9,872,450	50.8%
<i>Addition to / (use of) reserves</i>	<u>(120,225)</u>	<u>602,076</u>	<u>(421,535)</u>		
WATER OPERATING FUND					
Revenue	36,524,435	20,435,019	-	16,089,416	55.9%
Expenditures	45,085,726	19,605,326	2,244,382	23,236,018	48.5%
<i>Addition to / (use of) reserves</i>	<u>(8,561,291)</u>	<u>829,693</u>	<u>(2,244,382)</u>		
WASTEWATER OPERATING FUND					
Revenue	17,907,479	9,252,543	-	8,654,936	51.7%
Expenditures	19,048,005	7,658,834	1,935,642	9,453,530	50.4%
<i>Addition to / (use of) reserves</i>	<u>(1,140,526)</u>	<u>1,593,709</u>	<u>(1,935,642)</u>		
DOWNTOWN PARKING					
Revenue	7,420,709	3,990,307	-	3,430,402	53.8%
Expenditures	8,575,235	4,080,169	398,394	4,096,672	52.2%
<i>Addition to / (use of) reserves</i>	<u>(1,154,526)</u>	<u>(89,862)</u>	<u>(398,394)</u>		
AIRPORT OPERATING FUND					
Revenue	15,751,093	7,840,086	-	7,911,007	49.8%
Expenditures	16,314,199	7,531,792	609,185	8,173,222	49.9%
<i>Addition to / (use of) reserves</i>	<u>(563,106)</u>	<u>308,295</u>	<u>(609,185)</u>		
GOLF COURSE FUND					
Revenue	2,108,459	1,076,098	-	1,032,361	51.0%
Expenditures	2,076,923	1,117,059	1,202	958,662	53.8%
<i>Addition to / (use of) reserves</i>	<u>31,536</u>	<u>(40,961)</u>	<u>(1,202)</u>		
INTRA-CITY SERVICE FUND					
Revenue	5,604,962	2,462,447	-	3,142,515	43.9%
Expenditures	5,911,688	2,800,587	561,994	2,549,107	56.9%
<i>Addition to / (use of) reserves</i>	<u>(306,726)</u>	<u>(338,141)</u>	<u>(561,994)</u>		

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
FLEET REPLACEMENT FUND					
Revenue	2,758,201	1,349,386	-	1,408,815	48.9%
Expenditures	5,134,991	773,290	681,584	3,680,116	28.3%
<i>Addition to / (use of) reserves</i>	<u>(2,376,790)</u>	<u>576,096</u>	<u>(681,584)</u>		
FLEET MAINTENANCE FUND					
Revenue	2,576,502	1,309,591	-	1,266,911	50.8%
Expenditures	2,650,738	1,127,867	202,765	1,320,106	50.2%
<i>Addition to / (use of) reserves</i>	<u>(74,236)</u>	<u>181,724</u>	<u>(202,765)</u>		
SELF INSURANCE TRUST FUND					
Revenue	5,960,947	2,976,969	-	2,983,978	49.9%
Expenditures	6,022,747	3,150,187	300,571	2,571,989	57.3%
<i>Addition to / (use of) reserves</i>	<u>(61,800)</u>	<u>(173,218)</u>	<u>(300,571)</u>		
INFORMATION SYSTEMS ICS FUND					
Revenue	2,514,997	1,257,498	-	1,257,499	50.0%
Expenditures	2,965,594	1,331,484	109,551	1,524,560	48.6%
<i>Addition to / (use of) reserves</i>	<u>(450,597)</u>	<u>(73,985)</u>	<u>(109,551)</u>		
WATERFRONT FUND					
Revenue	12,445,067	7,181,596	-	5,263,471	57.7%
Expenditures	13,558,989	6,793,581	740,793	6,024,614	55.6%
<i>Addition to / (use of) reserves</i>	<u>(1,113,922)</u>	<u>388,014</u>	<u>(740,793)</u>		
TOTAL FOR ALL FUNDS					
Revenue	242,930,212	120,545,751	-	122,384,460	49.6%
Expenditures	259,304,479	121,318,891	9,840,263	128,145,325	50.6%
<i>Addition to / (use of) reserves</i>	<u>(16,374,268)</u>	<u>(773,140)</u>	<u>(9,840,263)</u>		

*** It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accommodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.*

CITY OF SANTA BARBARA
General Fund
Interim Statement of Budgeted and Actual Revenues
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

	Annual Budget	YTD Actual	Remaining Balance	Percent Received	Previous YTD
TAXES					
Sales and Use	21,084,894	7,873,848	13,211,046	37.3%	7,795,757
Property Taxes	25,475,500	9,405,586	16,069,914	36.9%	9,513,734
Utility Users Tax	6,975,300	3,548,584	3,426,716	50.9%	3,484,540
Transient Occupancy Tax	16,202,000	9,490,697	6,711,303	58.6%	8,546,071
Business License	2,415,000	1,069,479	1,345,521	44.3%	841,754
Real Property Transfer Tax	537,900	336,468	201,432	62.6%	269,183
<i>Total</i>	<u>72,690,594</u>	<u>31,724,662</u>	<u>40,965,932</u>	43.6%	<u>30,451,038</u>
LICENSES & PERMITS					
Licenses & Permits	219,180	95,729	123,451	43.7%	88,048
<i>Total</i>	<u>219,180</u>	<u>95,729</u>	<u>123,451</u>	43.7%	<u>88,048</u>
FINES & FORFEITURES					
Parking Violations	2,628,967	1,300,743	1,328,224	49.5%	1,308,113
Library Fines	135,000	69,484	65,516	51.5%	62,498
Municipal Court Fines	120,000	47,569	72,431	39.6%	39,949
Other Fines & Forfeitures	250,000	176,700	73,300	70.7%	123,227
<i>Total</i>	<u>3,133,967</u>	<u>1,594,496</u>	<u>1,539,471</u>	50.9%	<u>1,533,786</u>
USE OF MONEY & PROPERTY					
Investment Income	676,267	273,892	402,375	40.5%	420,033
Rents & Concessions	396,322	183,956	212,366	46.4%	173,655
<i>Total</i>	<u>1,072,589</u>	<u>457,848</u>	<u>614,741</u>	42.7%	<u>593,688</u>
INTERGOVERNMENTAL					
Grants	656,816	1,004,199	(347,383)	152.9%	581,729
Vehicle License Fees	-	39,945	(39,945)	100.0%	48,265
Reimbursements	14,320	4,803	9,517	33.5%	12,223
<i>Total</i>	<u>671,136</u>	<u>1,048,947</u>	<u>(377,811)</u>	156.3%	<u>642,217</u>
FEES & SERVICE CHARGES					
Finance	926,598	461,281	465,317	49.8%	434,454
Community Development	4,632,942	2,168,681	2,464,261	46.8%	2,264,089
Recreation	2,890,383	1,305,375	1,585,008	45.2%	1,226,647
Public Safety	617,033	246,664	370,369	40.0%	286,749
Public Works	5,584,761	2,807,211	2,777,550	50.3%	2,787,236
Library	753,839	363,832	390,007	48.3%	317,510
Reimbursements	4,293,383	2,192,463	2,100,920	51.1%	2,225,374
<i>Total</i>	<u>19,698,939</u>	<u>9,545,507</u>	<u>10,153,432</u>	48.5%	<u>9,542,059</u>
OTHER REVENUES					
Miscellaneous	1,624,751	921,192	703,559	56.7%	1,648,873
Franchise Fees	3,660,300	1,855,070	1,805,230	50.7%	1,815,899
Indirect Allocations	6,292,740	3,146,370	3,146,370	50.0%	2,920,926
Operating Transfers-In	2,365,721	668,632	1,697,089	28.3%	864,917
<i>Total</i>	<u>13,943,512</u>	<u>6,591,263</u>	<u>7,352,249</u>	47.3%	<u>7,250,614</u>
TOTAL REVENUES	<u>111,429,918</u>	<u>51,058,453</u>	<u>60,371,465</u>	45.8%	<u>50,101,450</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
GENERAL GOVERNMENT						
<u>Mayor & City Council</u>						
MAYOR	770,723	354,429	29,609	386,685	49.8%	
<i>Total</i>	770,723	354,429	29,609	386,685	49.8%	362,179
<u>City Attorney</u>						
CITY ATTORNEY	2,129,254	1,053,219	8,325	1,067,710	49.9%	
<i>Total</i>	2,129,254	1,053,219	8,325	1,067,710	49.9%	1,054,311
<u>Administration</u>						
CITY ADMINISTRATOR	1,587,391	834,153	109	753,130	52.6%	
CITY TV	535,137	247,220	38,265	249,652	53.3%	
<i>Total</i>	2,122,528	1,081,373	38,373	1,002,782	52.8%	953,292
<u>Administrative Services</u>						
CITY CLERK	475,090	232,544	16,114	226,432	52.3%	
ADMIN SVCS-ELECTIONS	300,000	200,320	5,925	93,755	68.7%	
HUMAN RESOURCES	1,412,691	588,581	17,376	806,735	42.9%	
ADMIN SVCS-EMPLOYEE DEVELOPMENT	14,447	2,610	-	11,837	18.1%	
<i>Total</i>	2,202,228	1,024,055	39,414	1,138,759	48.3%	792,028
<u>Finance</u>						
ADMINISTRATION	221,336	131,897	2,853	86,586	60.9%	
TREASURY	510,731	206,984	14,600	289,147	43.4%	
CASHIERING & COLLECTION	458,460	225,725	-	232,735	49.2%	
LICENSES & PERMITS	469,695	237,183	18,560	213,952	54.4%	
BUDGET MANAGEMENT	430,198	209,006	-	221,192	48.6%	
ACCOUNTING	621,961	268,369	22,110	331,482	46.7%	
PAYROLL	293,974	143,638	-	150,336	48.9%	
ACCOUNTS PAYABLE	226,149	112,018	-	114,131	49.5%	
CITY BILLING & CUSTOMER SERVICE	684,788	260,577	156,021	268,190	60.8%	
PURCHASING	639,289	280,038	725	358,526	43.9%	
CENTRAL STORES	170,978	83,367	356	87,255	49.0%	
MAIL SERVICES	109,740	53,846	356	55,538	49.4%	
<i>Total</i>	4,837,299	2,212,647	215,582	2,409,070	50.2%	2,231,387
TOTAL GENERAL GOVERNMENT	12,062,032	5,725,723	331,303	6,005,006	50.2%	5,393,197
PUBLIC SAFETY						
<u>Police</u>						
CHIEF'S STAFF	1,035,400	524,085	-	511,315	50.6%	
SUPPORT SERVICES	690,977	325,522	2,512	362,943	47.5%	
RECORDS	1,293,046	607,036	23,638	662,372	48.8%	
COMMUNITY SVCS	1,035,807	502,611	5,841	527,355	49.1%	
PROPERTY ROOM	213,001	96,223	389	116,389	45.4%	
TRNG/RECRUITMENT	483,113	239,362	11,449	232,301	51.9%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
PUBLIC SAFETY						
<u>Police</u>						
RANGE	1,268,968	638,726	48,187	582,055	54.1%	
BEAT COORDINATORS	858,553	456,842	-	401,711	53.2%	
INFORMATION TECHNOLOGY	1,193,300	628,890	16,596	547,815	54.1%	
INVESTIGATIVE DIVISION	4,945,232	2,670,203	-	2,275,029	54.0%	
CRIME LAB	155,092	73,752	-	81,340	47.6%	
PATROL DIVISION	15,795,703	7,897,116	153,456	7,745,131	51.0%	
TRAFFIC	1,415,405	703,030	559	711,816	49.7%	
SPECIAL EVENTS	831,095	731,980	-	99,115	88.1%	
TACTICAL PATROL FORCE	1,497,838	658,050	-	839,788	43.9%	
STREET SWEEPING ENFORCEMENT	340,916	170,193	-	170,723	49.9%	
NIGHT LIFE ENFORCEMENT	301,944	170,694	-	131,250	56.5%	
PARKING ENFORCEMENT	989,866	484,827	27,800	477,239	51.8%	
CCC	2,462,970	1,129,906	-	1,333,064	45.9%	
ANIMAL CONTROL	661,248	245,438	-	415,810	37.1%	
<i>Total</i>	<u>37,469,473</u>	<u>18,954,484</u>	<u>290,428</u>	<u>18,224,561</u>	51.4%	<u>17,871,478</u>
<u>Fire</u>						
ADMINISTRATION	816,274	397,683	17,918	400,672	50.9%	
EMERGENCY SERVICES AND PUBLIC ED	294,891	149,188	-	145,703	50.6%	
PREVENTION	1,118,386	592,694	-	525,692	53.0%	
WILDLAND FIRE MITIGATION PROGRAM	199,013	89,426	3,947	105,640	46.9%	
OPERATIONS	18,064,121	9,314,686	58,455	8,690,980	51.9%	
ARFF	1,860,354	959,396	-	900,958	51.6%	
<i>Total</i>	<u>22,353,039</u>	<u>11,503,073</u>	<u>80,320</u>	<u>10,769,646</u>	51.8%	<u>11,312,034</u>
TOTAL PUBLIC SAFETY	<u>59,822,512</u>	<u>30,457,557</u>	<u>370,748</u>	<u>28,994,207</u>	51.5%	<u>29,183,512</u>
PUBLIC WORKS						
<u>Public Works</u>						
ADMINISTRATION	1,049,511	419,804	8,785	620,923	40.8%	
ENGINEERING SVCS	4,871,823	2,394,174	3,952	2,473,698	49.2%	
PUBLIC RT OF WAY MGMT	1,042,862	518,600	1,556	522,706	49.9%	
ENVIRONMENTAL PROGRAMS	507,253	116,753	215,220	175,280	65.4%	
<i>Total</i>	<u>7,471,449</u>	<u>3,449,330</u>	<u>229,513</u>	<u>3,792,607</u>	49.2%	<u>3,318,112</u>
TOTAL PUBLIC WORKS	<u>7,471,449</u>	<u>3,449,330</u>	<u>229,513</u>	<u>3,792,607</u>	49.2%	<u>3,318,112</u>
COMMUNITY SERVICES						
<u>Parks & Recreation</u>						
PRGM MGMT & BUS SVCS	699,131	335,160	3,889	360,081	48.5%	
FACILITIES	778,579	374,816	12,219	391,544	49.7%	
YOUTH ACTIVITIES	954,403	619,059	8,894	326,449	65.8%	
SR CITIZENS	696,667	348,700	2,703	345,264	50.4%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>** Remaining Balance</u>	<u>YTD Expended and Encumbered</u>	<u>Previous YTD</u>
COMMUNITY SERVICES						
<u>Parks & Recreation</u>						
AQUATICS	1,251,951	702,755	39,100	510,096	59.3%	
SPORTS	537,090	280,969	17,550	238,571	55.6%	
TENNIS	274,749	146,300	-	128,449	53.2%	
NEIGHBORHOOD & OUTREACH SERV	1,027,181	580,408	-	446,773	56.5%	
ADMINISTRATION	627,767	314,002	1,731	312,033	50.3%	
PROJECT MANAGEMENT TEAM	376,272	149,751	76	226,444	39.8%	
BUSINESS SERVICES	6,082	3,886	-	2,196	63.9%	
FACILITY & PROJECT MGT	968,835	527,363	1,619	439,852	54.6%	
GROUPS MANAGEMENT	4,688,543	2,114,497	80,960	2,493,087	46.8%	
FORESTRY	1,284,267	500,516	127,510	656,241	48.9%	
BEACH MAINTENANCE	157,332	64,798	17,214	75,320	52.1%	
<i>Total</i>	<u>14,328,850</u>	<u>7,062,982</u>	<u>313,466</u>	<u>6,952,402</u>	51.5%	<u>6,820,026</u>
<u>Library</u>						
ADMINISTRATION	460,433	223,616	-	236,817	48.6%	
PUBLIC SERVICES	2,607,620	1,210,348	-	1,397,272	46.4%	
SUPPORT SERVICES	1,617,031	810,410	18,246	788,376	51.2%	
<i>Total</i>	<u>4,685,085</u>	<u>2,244,375</u>	<u>18,246</u>	<u>2,422,465</u>	48.3%	<u>2,023,662</u>
TOTAL COMMUNITY SERVICES	<u>19,013,934</u>	<u>9,307,357</u>	<u>331,711</u>	<u>9,374,867</u>	50.7%	<u>8,843,688</u>
COMMUNITY DEVELOPMENT						
<u>Community Development</u>						
ADMINISTRATION	551,107	277,447	729	272,931	50.5%	
ECON DEV	48,420	20,447	-	27,973	42.2%	
CITY ARTS ADVISORY PROGRAM	437,260	335,225	-	102,035	76.7%	
RENTAL HSG MEDIATION	184,566	96,310	-	88,256	52.2%	
HUMAN SVCS	836,025	378,031	315,174	142,820	82.9%	
RDA HSG DEV	44,645	9,662	15,724	19,259	56.9%	
LR PLANNING/STUDIES	905,914	425,790	420	479,704	47.0%	
DEV & DESIGN REVIEW	1,350,777	634,164	11,790	704,823	47.8%	
ZONING	1,264,867	597,113	1,526	666,228	47.3%	
DESIGN REV & HIST PRESERVATN	1,100,803	501,727	4,853	594,223	46.0%	
BLDG PERMITS	1,147,440	540,971	425	606,045	47.2%	
RECORDS & ARCHIVES	563,562	252,176	8,300	303,086	46.2%	
PLAN CK & COUNTER SRV	1,302,478	648,150	10,448	643,880	50.6%	
<i>Total</i>	<u>9,737,864</u>	<u>4,717,213</u>	<u>369,389</u>	<u>4,651,263</u>	52.2%	<u>4,679,558</u>
TOTAL COMMUNITY DEVELOPMENT	<u>9,737,864</u>	<u>4,717,213</u>	<u>369,389</u>	<u>4,651,263</u>	52.2%	<u>4,679,558</u>
NON-DEPARTMENTAL						
<u>Non-Departmental</u>						
DUES, MEMBERSHIPS, & LICENSES	22,272	1,676	-	20,596	7.5%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	** Remaining Balance	YTD Expended and Encumbered	Previous YTD
NON-DEPARTMENTAL						
<u>Non-Departmental</u>						
TRANSFERS OUT	43,500	21,750	-	21,750	50.0%	
DEBT SERVICE TRANSFERS	350,746	307,680	-	43,066	87.7%	
CAPITAL OUTLAY TRANSFER	1,000,000	500,000	-	500,000	50.0%	
APPROP. RESERVE	359,658	-	-	359,658	0.0%	
NON-DEPT - COMM PROM	2,028,008	1,106,747	-	921,261	54.6%	
<i>Total</i>	3,804,184	1,937,853	-	1,866,331	50.9%	2,003,931
TOTAL NON-DEPARTMENTAL	3,804,184	1,937,853	-	1,866,331	50.9%	2,003,931
TOTAL EXPENDITURES	111,911,976	55,595,032	1,632,664	54,684,279	51.1%	53,421,998

*** The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

For Enterprise and Internal Service Funds, the legal level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.

CITY OF SANTA BARBARA
Special Revenue Funds
Interim Statement of Revenues and Expenditures
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget
TRAFFIC SAFETY FUND					
Revenue	506,204	305,505	-	200,699	60.4%
Expenditures	506,204	305,505	-	200,699	60.4%
<i>Revenue Less Expenditures</i>	-	-	-	-	
CREEK RESTORATION/WATER QUALITY IMPRVMT					
Revenue	3,367,572	1,946,301	-	1,421,271	57.8%
Expenditures	5,433,182	2,840,044	491,480	2,101,659	61.3%
<i>Revenue Less Expenditures</i>	(2,065,610)	(893,742)	(491,480)	(680,388)	
COMM.DEVELOPMENT BLOCK GRANT					
Revenue	1,853,369	335,520	-	1,517,849	18.1%
Expenditures	2,167,813	198,791	190,840	1,778,181	18.0%
<i>Revenue Less Expenditures</i>	(314,444)	136,728	(190,840)	(260,332)	
COUNTY LIBRARY					
Revenue	1,962,864	727,267	-	1,235,597	37.1%
Expenditures	2,159,695	955,129	2,060	1,202,506	44.3%
<i>Revenue Less Expenditures</i>	(196,831)	(227,862)	(2,060)	33,091	
STREETS FUND					
Revenue	11,270,852	5,155,388	-	6,115,464	45.7%
Expenditures	15,897,321	5,322,676	1,143,752	9,430,894	40.7%
<i>Revenue Less Expenditures</i>	(4,626,469)	(167,288)	(1,143,752)	(3,315,430)	
MEASURE A					
Revenue	3,411,416	1,431,712	-	1,979,704	42.0%
Expenditures	4,761,898	1,894,738	815,019	2,052,142	56.9%
<i>Revenue Less Expenditures</i>	(1,350,482)	(463,025)	(815,019)	(72,438)	

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

SOLID WASTE FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Service charges	19,199,527	9,904,855	-	9,294,672	51.6%	9,058,977
Other Fees & Charges	474,816	224,908	-	249,908	47.4%	-
Grants	20,000	-	-	20,000	0.0%	11,208
Miscellaneous	233,100	225,996	-	7,104	97.0%	86,653
TOTAL REVENUES	19,927,443	10,355,759	-	9,571,684	52.0%	9,156,839
EXPENSES						
Salaries & Benefits	979,288	403,326	-	575,962	41.2%	400,106
Materials, Supplies & Services	18,258,021	9,032,714	419,935	8,805,372	51.8%	8,449,674
Special Projects	585,988	282,824	1,600	301,564	48.5%	8,000
Transfers-Out	50,000	25,000	-	25,000	50.0%	25,000
Capital Outlay Transfers	17,556	8,778	-	8,778	50.0%	5,835
Equipment	13,709	1,042	-	12,667	7.6%	1,163
Capitalized Fixed Assets	10,000	-	-	10,000	0.0%	641
Other	100,000	-	-	100,000	0.0%	-
Appropriated Reserve	33,106	-	-	33,106	0.0%	-
TOTAL EXPENSES	20,047,668	9,753,683	421,535	9,872,450	50.8%	8,890,419

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

WATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Water Sales - Metered	32,300,000	18,517,528	-	13,782,472	57.3%	17,457,830
Service Charges	506,500	328,263	-	178,237	64.8%	370,337
Cater JPA Treatment Charges	2,467,510	1,123,203	-	1,344,307	45.5%	1,209,563
Investment Income	534,400	270,414	-	263,986	50.6%	309,697
Rents & Concessions	22,872	11,436	-	11,436	50.0%	-
Reimbursements	673,153	142,084	-	531,069	21.1%	707,837
Miscellaneous	20,000	42,089	-	(22,089)	210.4%	41,759
TOTAL REVENUES	<u>36,524,435</u>	<u>20,435,019</u>	<u>-</u>	<u>16,089,416</u>	<u>55.9%</u>	<u>20,097,023</u>
EXPENSES						
Salaries & Benefits	8,333,163	3,847,653	-	4,485,510	46.2%	3,775,786
Materials, Supplies & Services	10,412,848	3,594,817	1,903,792	4,914,239	52.8%	3,599,037
Special Projects	1,105,856	215,520	134,126	756,210	31.6%	305,365
Water Purchases	8,016,230	3,702,052	165,436	4,148,742	48.2%	3,623,344
Debt Service	5,566,589	2,604,148	-	2,962,441	46.8%	2,805,959
Capital Outlay Transfers	11,189,231	5,594,616	-	5,594,615	50.0%	1,713,324
Equipment	146,195	14,415	7,209	124,571	14.8%	16,202
Capitalized Fixed Assets	132,839	7,697	33,820	91,323	31.3%	11,503
Other	32,775	24,407	-	8,368	74.5%	28,674
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	<u>45,085,726</u>	<u>19,605,326</u>	<u>2,244,382</u>	<u>23,236,018</u>	<u>48.5%</u>	<u>15,879,193</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

WASTEWATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service Charges	16,997,000	8,794,375	-	8,202,625	51.7%	8,342,737
Fees	692,579	365,619	-	326,960	52.8%	338,419
Investment Income	150,900	80,782	-	70,118	53.5%	87,687
Rents & Concessions	32,000	10,433	-	21,567	32.6%	-
Miscellaneous	35,000	1,334	-	33,666	3.8%	9,334
TOTAL REVENUES	<u>17,907,479</u>	<u>9,252,543</u>	<u>-</u>	<u>8,654,936</u>	<u>51.7%</u>	<u>8,778,177</u>
EXPENSES						
Salaries & Benefits	5,722,999	2,571,201	-	3,151,798	44.9%	2,645,779
Materials, Supplies & Services	6,760,640	2,661,601	1,908,203	2,190,836	67.6%	2,782,160
Special Projects	465,500	34,670	26,064	404,766	13.0%	4,020
Debt Service	1,668,096	303,572	-	1,364,524	18.2%	314,422
Capital Outlay Transfers	4,154,727	2,077,364	-	2,077,364	50.0%	1,500,061
Equipment	97,044	6,105	-	90,939	6.3%	32,288
Capitalized Fixed Assets	26,000	3,321	1,375	21,304	18.1%	3,961
Other	3,000	1,000	-	2,000	33.3%	1,000
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	<u>19,048,005</u>	<u>7,658,834</u>	<u>1,935,642</u>	<u>9,453,530</u>	<u>50.4%</u>	<u>7,283,690</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)
DOWNTOWN PARKING

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Improvement Tax	875,000	511,233	-	363,767	58.4%	496,182
Parking Fees	6,313,084	3,351,708	-	2,961,376	53.1%	3,336,669
Other Fees & Charges	1,000	1,700	-	(700)	170.0%	358
Investment Income	98,200	52,132	-	46,068	53.1%	56,628
Rents & Concessions	88,925	44,463	-	44,462	50.0%	20,463
Miscellaneous	1,000	7,321	-	(6,321)	732.1%	(1,544)
Operating Transfers-In	43,500	21,750	-	21,750	50.0%	21,750
TOTAL REVENUES	7,420,709	3,990,307	-	3,430,402	53.8%	3,930,506
EXPENSES						
Salaries & Benefits	4,049,433	1,976,345	-	2,073,088	48.8%	1,904,944
Materials, Supplies & Services	2,108,134	952,878	133,599	1,021,657	51.5%	829,938
Special Projects	531,852	244,431	260,795	26,626	95.0%	259,960
Transfers-Out	303,064	151,532	-	151,532	50.0%	148,560
Capital Outlay Transfers	1,507,753	753,876	-	753,877	50.0%	555,972
Equipment	25,000	1,107	4,000	19,893	20.4%	1,921
Appropriated Reserve	50,000	-	-	50,000	0.0%	-
TOTAL EXPENSES	8,575,235	4,080,169	398,394	4,096,672	52.2%	3,701,296

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)
AIRPORT OPERATING FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Leases - Commercial / Industrial	4,472,500	2,145,053	-	2,327,447	48.0%	2,241,688
Leases - Terminal	5,189,964	2,603,104	-	2,586,860	50.2%	2,521,945
Leases - Non-Commerical Aviation	1,895,929	849,647	-	1,046,282	44.8%	770,417
Leases - Commerical Aviation	3,939,000	2,122,009	-	1,816,991	53.9%	1,956,677
Investment Income	111,100	61,825	-	49,275	55.6%	63,510
Miscellaneous	142,600	58,448	-	84,152	41.0%	75,620
TOTAL REVENUES	15,751,093	7,840,086	-	7,911,007	49.8%	7,629,856
EXPENSES						
Salaries & Benefits	5,522,998	2,474,042	-	3,048,956	44.8%	2,442,478
Materials, Supplies & Services	7,441,870	3,416,849	608,350	3,416,671	54.1%	3,069,709
Special Projects	863,000	260,135	-	602,865	30.1%	217,293
Transfers-Out	19,728	9,864	-	9,864	50.0%	9,147
Debt Service	1,817,106	915,352	-	901,754	50.4%	-
Capital Outlay Transfers	487,300	425,132	-	62,168	87.2%	1,102,842
Equipment	66,358	30,418	835	35,105	47.1%	16,116
Other	-	-	-	-	100.0%	1,161
Appropriated Reserve	95,839	-	-	95,839	0.0%	-
TOTAL EXPENSES	16,314,199	7,531,792	609,185	8,173,222	49.9%	6,858,748

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

GOLF COURSE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Fees & Card Sales	1,739,239	862,751	-	876,488	49.6%	753,446
Investment Income	8,800	5,070	-	3,730	57.6%	5,116
Rents & Concessions	332,520	176,250	-	156,270	53.0%	147,186
Miscellaneous	27,900	32,027	-	(4,127)	114.8%	299
TOTAL REVENUES	<u>2,108,459</u>	<u>1,076,098</u>	<u>-</u>	<u>1,032,361</u>	<u>51.0%</u>	<u>906,047</u>
EXPENSES						
Salaries & Benefits	1,022,332	510,398	-	511,934	49.9%	515,393
Materials, Supplies & Services	562,907	305,189	1,202	256,516	54.4%	262,391
Debt Service	245,698	165,865	-	79,833	67.5%	161,887
Capital Outlay Transfers	242,086	134,743	-	107,343	55.7%	79,187
Equipment	3,000	-	-	3,000	0.0%	24,422
Other	900	864	-	36	96.0%	847
TOTAL EXPENSES	<u>2,076,923</u>	<u>1,117,059</u>	<u>1,202</u>	<u>958,662</u>	<u>53.8%</u>	<u>1,044,126</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

INTRA-CITY SERVICE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service charges	242,253	121,127	-	121,127	50.0%	49,792
Work Orders - Bldg Maint.	2,592,140	1,118,302	-	1,473,838	43.1%	1,584,658
Grants	120,449	36,054	-	84,395	29.9%	128,095
Service Charges	2,288,520	1,144,260	-	1,144,260	50.0%	1,028,566
Miscellaneous	361,600	42,704	-	318,896	11.8%	57,262
TOTAL REVENUES	<u>5,604,962</u>	<u>2,462,447</u>	<u>-</u>	<u>3,142,515</u>	<u>43.9%</u>	<u>2,848,373</u>
EXPENSES						
Salaries & Benefits	3,462,955	1,643,997	-	1,818,958	47.5%	1,627,636
Materials, Supplies & Services	1,414,823	706,665	123,923	584,236	58.7%	554,090
Special Projects	940,978	445,738	420,740	74,501	92.1%	391,229
Equipment	15,000	-	-	15,000	0.0%	3,000
Capitalized Fixed Assets	51,882	4,188	17,331	30,363	41.5%	186,083
Appropriated Reserve	26,050	-	-	26,050	0.0%	-
TOTAL EXPENSES	<u>5,911,688</u>	<u>2,800,587</u>	<u>561,994</u>	<u>2,549,107</u>	<u>56.9%</u>	<u>2,762,039</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

FLEET REPLACEMENT FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Vehicle Rental Charges	2,228,805	1,114,403	-	1,114,403	50.0%	1,073,108
Investment Income	122,300	62,800	-	59,500	51.3%	70,321
Rents & Concessions	233,978	116,989	-	116,989	50.0%	112,200
Miscellaneous	173,118	55,194	-	117,924	31.9%	20,783
TOTAL REVENUES	2,758,201	1,349,386	-	1,408,815	48.9%	1,276,413
EXPENSES						
Salaries & Benefits	193,629	93,489	-	100,140	48.3%	93,353
Materials, Supplies & Services	3,061	1,241	-	1,821	40.5%	855
Special Projects	1,161,400	13,659	11,900	1,135,841	2.2%	-
Capitalized Fixed Assets	3,776,901	664,901	669,684	2,442,315	35.3%	121,350
TOTAL EXPENSES	5,134,991	773,290	681,584	3,680,116	28.3%	215,557

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

FLEET MAINTENANCE FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Vehicle Maintenance Charges	2,463,432	1,231,716	-	1,231,716	50.0%	1,185,959
Reimbursements	10,000	5,000	-	5,000	50.0%	5,000
Miscellaneous	103,070	72,875	-	30,195	70.7%	37,081
TOTAL REVENUES	2,576,502	1,309,591	-	1,266,911	50.8%	1,228,040
EXPENSES						
Salaries & Benefits	1,280,067	613,757	-	666,310	47.9%	616,721
Materials, Supplies & Services	1,181,623	475,086	160,034	546,504	53.7%	525,760
Special Projects	64,663	7,500	42,732	14,430	77.7%	12,831
Debt Service	43,070	21,534	-	21,536	50.0%	-
Equipment	15,800	9,990	-	5,810	63.2%	190
Capitalized Fixed Assets	48,623	-	-	48,623	0.0%	-
Appropriated Reserve	16,893	-	-	16,893	0.0%	-
TOTAL EXPENSES	2,650,738	1,127,867	202,765	1,320,106	50.2%	1,155,502

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

SELF INSURANCE TRUST FUND

	** Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Insurance Premiums	2,756,112	1,378,056	-	1,378,056	50.0%	1,299,012
Workers' Compensation Premiums	2,950,702	1,475,351	-	1,475,351	50.0%	1,300,000
OSH Charges	193,833	96,917	-	96,917	50.0%	-
Investment Income	60,300	23,069	-	37,231	38.3%	34,499
Miscellaneous	-	3,577	-	(3,577)	100.0%	1,181
Accel - Return of Premium	-	-	-	-	100.0%	600,000
TOTAL REVENUES	5,960,947	2,976,969	-	2,983,978	49.9%	3,234,693
EXPENSES						
Salaries & Benefits	538,662	249,789	-	288,873	46.4%	247,209
Materials, Supplies & Services	5,483,919	2,900,332	300,571	2,283,016	58.4%	2,454,560
Special Projects	100	-	-	100	0.0%	-
Transfers-Out	-	-	-	-	100.0%	178,004
Equipment	66	66	-	-	100.0%	-
TOTAL EXPENSES	6,022,747	3,150,187	300,571	2,571,989	57.3%	2,879,773

*** The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.*

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

INFORMATION SYSTEMS ICS FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Service charges	2,514,997	1,257,498	-	1,257,499	50.0%	1,179,039
Miscellaneous	-	-	-	-	100.0%	1,138
TOTAL REVENUES	2,514,997	1,257,498	-	1,257,499	50.0%	1,180,176
EXPENSES						
Salaries & Benefits	1,701,218	786,964	-	914,254	46.3%	799,437
Materials, Supplies & Services	874,806	297,363	99,529	477,914	45.4%	535,769
Special Projects	18,500	-	2,500	16,000	13.5%	1,778
Capital Outlay Transfers	212,000	106,000	-	106,000	50.0%	-
Equipment	23,484	19,811	7,521	(3,848)	116.4%	31,058
Capitalized Fixed Assets	123,000	121,345	-	1,655	98.7%	-
Appropriated Reserve	12,586	-	-	12,586	0.0%	-
TOTAL EXPENSES	2,965,594	1,331,484	109,551	1,524,560	48.6%	1,368,041

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenses
For the Six Months Ended December 31, 2013 (50% of Fiscal Year)

WATERFRONT FUND

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	Percent of Budget	Previous YTD
REVENUES						
Leases - Commercial	1,373,772	823,384	-	550,388	59.9%	861,957
Leases - Food Service	2,641,800	1,615,205	-	1,026,595	61.1%	1,559,619
Slip Rental Fees	4,122,293	2,071,943	-	2,050,350	50.3%	2,037,361
Visitors Fees	450,000	236,652	-	213,348	52.6%	245,117
Slip Transfer Fees	525,000	342,400	-	182,600	65.2%	313,500
Parking Revenue	2,009,800	1,300,614	-	709,186	64.7%	1,077,796
Wharf Parking	250,000	138,597	-	111,403	55.4%	134,263
Other Fees & Charges	236,435	131,708	-	104,727	55.7%	124,380
Investment Income	137,700	70,227	-	67,473	51.0%	78,676
Rents & Concessions	306,267	169,656	-	136,611	55.4%	167,324
Miscellaneous	392,000	281,209	-	110,791	71.7%	150,847
TOTAL REVENUES	12,445,067	7,181,596	-	5,263,471	57.7%	6,750,839
EXPENSES						
Salaries & Benefits	5,866,308	2,864,573	-	3,001,735	48.8%	2,853,640
Materials, Supplies & Services	3,906,598	1,756,250	723,689	1,426,659	63.5%	1,700,638
Special Projects	150,438	63,463	-	86,975	42.2%	79,542
Debt Service	1,843,880	1,300,999	-	542,881	70.6%	1,226,865
Capital Outlay Transfers	1,544,155	772,078	-	772,077	50.0%	770,489
Equipment	107,610	11,937	-	95,673	11.1%	60,771
Capitalized Fixed Assets	40,000	22,896	17,104	-	100.0%	-
Other	-	1,385	-	(1,385)	100.0%	1,000
Appropriated Reserve	100,000	-	-	100,000	0.0%	-
TOTAL EXPENSES	13,558,989	6,793,581	740,793	6,024,614	55.6%	6,692,946

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

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General Fund Revenues

The table below summarizes General Fund revenues for the six months ended December 31, 2013. For interim financial statement purposes, revenues are reported on a cash basis (i.e. when the funds are received). The table below includes the budgeted totals as well as the year-to-date (YTD) budget, which for tax revenues and franchise fees have been seasonally adjusted based on a 3-year average of collections through the same period. Because tax revenues are not collected evenly throughout the year, adjusting the year-to-date budget to reflect the unique collection pattern for each type of tax allows for a more meaningful comparison to year-to-date results. For all other revenues, the Year-to-Date Budget column represents 50% (6 months out of the 12 elapsed) of the annual budget column. Unlike tax revenues, these revenues tend to be collected more evenly throughout the year.

Summary of Revenues For the Six Months Ended December 31, 2013 GENERAL FUND								
	Current Year Analysis					Prior Year Analysis		
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD Percent Rec'd	3-Year Average Bench- mark	Prior Year YTD Actual	Variance Prior Yr To Current Yr
Sales & Use Tax	\$ 21,084,894	\$ 8,142,663	\$ 7,873,848	\$ (268,815)	37.34%	38.62%	\$ 7,795,757	1.0%
Property Tax	25,475,500	9,257,645	9,405,586	147,941	36.92%	36.34%	9,513,734	-1.1%
UUT	6,975,300	3,524,344	3,548,584	24,240	50.87%	50.53%	3,484,540	1.8%
TOT	16,202,000	9,500,383	9,490,697	(9,686)	58.58%	58.64%	8,546,071	11.1%
Bus License	2,415,000	938,569	1,069,479	130,910	44.28%	38.86%	841,754	27.1%
Prop Trans Tax	537,900	251,563	336,468	84,905	62.55%	46.77%	269,183	25.0%
Total Taxes	72,690,594	31,615,166	31,724,662	109,496	43.64%	43.13%	30,451,039	4.2%
License & Permits	219,180	109,590	95,729	(13,861)	43.68%	50.00%	88,048	8.7%
Fines & Forfeitures	3,133,967	1,566,984	1,594,496	27,512	50.88%	50.00%	1,533,786	4.0%
Franchise Fee	3,660,300	1,808,774	1,855,070	46,296	50.68%	49.42%	1,815,899	2.2%
Use of Money & Property	1,072,589	536,295	457,848	(78,447)	42.69%	50.00%	593,688	-22.9%
Intergovernmental	671,136	335,568	1,048,947	713,379	156.29%	50.00%	642,217	63.3%
Fee & Charges	19,698,939	9,849,470	9,545,507	(303,963)	48.46%	50.00%	9,542,059	0.0%
Miscellaneous	9,083,212	4,541,606	4,736,193	194,587	52.14%	50.00%	5,434,715	-12.9%
Total Other	37,539,323	18,748,286	19,333,790	585,504	51.50%	49.92%	19,650,412	-1.6%
Total Before Budgeted Variances	110,229,917	50,363,452	51,058,452	695,000			50,101,451	
Anticipated Year-End Var	1,200,000	600,000	-	(600,000)	0.00%	50.00%	-	0.0%
Total Revenues	\$ 111,429,917	\$ 50,963,452	\$ 51,058,452	\$ 95,000	45.82%	45.19%	\$ 50,101,451	1.9%

* YTD Budget for Taxes is calculated based on a 3-year average of collections for each revenue source; for all other revenues, YTD Budget is calculated on a straight-line basis based on the number of months elapsed.

The table above summarizes General Fund revenues for the six months ended December 31, 2013. For interim financial statement purposes, revenues are reported on a cash basis (i.e. when the funds are received). Total revenues are approximately \$505,000 above the budget through December 31, 2013; however, total revenues collected before budgeted variances were \$95,000 over YTD budget. Major revenues and significant variances are discussed below.

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Sales Taxes

Sales tax revenue for the first six months of the fiscal year was \$268,815 below the YTD budget on a cash basis. However, while representing two quarterly sales tax payments year-to-date, the revenues received through December 31, 2013 provide information for the growth in sales tax revenues earned for the quarter ended September 30, 2013. These revenues were 1.0% over those from the prior December and sales tax revenues continue to show recovery from growth lost during the recession. Staff projects sales tax revenues to be slightly below the original budget of \$20.6 million by approximately \$277,600; however, staff expects that the 2014 sales tax revenue will be slightly higher than the peak fiscal year of 2007.

Property Tax

Property tax revenue was approximately \$147,941 below the YTD budget at December 31, 2013. However, revenue growth for Fiscal Year 2014 is trending higher than expected based on information provided by the County of Santa Barbara relative to increases in assessed values which were just over 4% per county records. Property tax revenues are projected to exceed the adopted budget by approximately \$785,000 at year-end.

Transient Occupancy Tax

Although TOT revenue was \$9,686 below the YTD budget at December 31 as shown on the table on the previous page, it is 11.1% higher than the same six-month period in the prior year. Based on current projections, revenues are expected to be \$41,000.

Business License Tax

Business License revenue is \$130,910 above the year-to-date budget, which also represents a 27.1% increase over the prior year. The increase is primarily due to a higher volume of business license renewals processed in the month of December instead of the month of January. The prior year renewal for business licenses was delayed by several weeks to allow for the implementation of new State fee collected with each business license which must be remitted to the State on a quarterly basis. The delay in sending out the renewal letters resulted in higher renewal activity in January of last year.

Property Transfer Tax

Property Transfer Tax revenues are \$84,905 above the year-to-date budget, a likely result of increased volume in local home sales during the past year.

Intergovernmental

Intergovernmental revenue was approximately \$713,400 above the YTD Budget. The largest component of intergovernmental revenue is mutual aid reimbursements received by the Fire Department for providing assistance to other agencies. The City is reimbursed for the actual costs of providing assistance plus an overhead factor. The Fire Department budgeted \$400,000 in reimbursements and has received \$886,500 in reimbursements as of December 31. Fire Department staff are projecting \$1,009,000 of mutual aid reimbursements for fiscal year 2014,

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amounting to \$609,000 above the adopted budget at year-end. In addition, the Library has brought in over \$65,000 in new grant revenue.

Miscellaneous

Total Miscellaneous revenue is \$194,588 above the year-to-date budget. This is largely attributed to both an increase in paid administrative citation payments, and one-time revenues that occurred at the start of the year. The table below describes the largest components of miscellaneous revenue, which includes overhead cost recovery, transfers in, donations, administrative citations, auction revenue, City TV revenue, sale of property, insurance rebates, refunds, and other miscellaneous revenue.

Other Miscellaneous revenue is \$108,817 above budget year-to-date primarily due the accounting for administrative citation revenues in the beginning of each fiscal year. The prior year variance of \$727,681 is primarily due to the sales of City owned property (on Milpas Street) in the amount of \$534,000 in the prior year.

Miscellaneous Revenue General Fund For the Six Months Ended December 31, 2013								
Type of Misc. Revenue	Annual Budget	YTD Budget	YTD Actual	Budget Variance	Percent Received YTD	Prior Year YTD	Prior Year Variance	Percent Variance
Miscellaneous	1,624,751	\$ 812,376	921,192	\$ 108,817	56.7%	1,648,873	\$ (727,681)	-44.1%
Indirect Allocations	6,292,740	3,146,370	3,146,370	-	50.0%	2,920,926	225,444	7.7%
Operating-Transfers In	1,165,721	582,861	668,632	85,772	57.4%	864,917	(196,285)	-22.7%
Total	\$ 9,083,212	\$ 4,541,606	\$ 4,736,194	\$ 194,588	52.1%	\$ 5,434,716	\$ (698,522)	-12.9%

Fees & Service Charges

Overall, fees and service charges are about \$303,963 under the YTD budget. The table below provides more details on fees and service charges by department. The more significant mid-year variances are also discussed.

Community Development fees are approximately \$147,700 below the year-to-date budget. This variance is largely due to slow growth in building-related activity charges, such as planning work orders fees, building permit fees, and development/site plan review fees.

Parks & Recreation fees are approximately \$139,800 below the year-to-date budget. Although charges tend to be seasonal, as parks & recreation programs tend to get higher participation in the summer, revenues are performing well—over \$78,000 better off when compared to the same quarter last year.

Public Safety fees and charges are approximately \$62,000 under the year-to-date budget and down approximately \$40,000 over the prior year. Several revenues are down slightly relative to

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the budget, including parking citation revenues and dismissal fees in the Police Department, largely as a result of temporary decreased staffing in the parking citation section.

Fees and Service Charges General Fund For the Six Months Ended December 31, 2013								
Department	Annual Budget	YTD Budget	YTD Actual	Budget Variance	Percent Received YTD	Prior Year YTD	Prior Year Variance	Percent Variance
Finance	\$ 926,598	\$ 463,299	\$ 461,281	\$ (2,018)	49.8%	\$ 434,454	\$ 26,827	6.2%
Community Development	4,632,942	2,316,471	2,168,681	(147,790)	46.8%	2,264,089	(95,408)	-4.2%
Parks & Recreation	2,890,383	1,445,192	1,305,375	(139,817)	45.2%	1,226,647	78,728	6.4%
Public Safety	617,033	308,517	246,664	(61,853)	40.0%	286,749	(40,085)	-14.0%
Public Works	5,584,761	2,792,381	2,807,211	14,831	50.3%	2,787,236	19,975	0.7%
Library	753,839	376,920	363,832	(13,088)	48.3%	317,510	46,322	14.6%
Reimbursements	4,293,383	2,146,692	2,192,463	45,772	51.1%	2,225,374	(32,911)	-1.5%
Total	\$ 19,698,939	\$ 9,849,470	\$ 9,545,507	\$ (303,963)	48.5%	\$ 9,542,059	\$ 3,448	0.0%

Anticipated Year-End Variances and Budgeted Savings from Concessions

It is important to note that the table on page 1 includes \$1,200,000 for anticipated year-end budget variances. The \$1.2 million is roughly equal to 1.1% of budgeted operating expenditures in the General Fund and, although budgeted as a revenue, represents staff's estimate of the favorable expenditure variances (i.e. expenditures *under* budget) for the year. As is the case each year, the Anticipated Year-End Variance budgeted will not reflect any actual revenues, but rather favorable variances in expenditures by year-end.

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General Fund Expenditures

The table below summarizes the General Fund budget and year-to-date expenditures through December 31, 2013. The “Adjusted Annual Budget” column represents the adopted budget, appropriation carryovers from the prior year, and any supplemental appropriations approved by Council in the current year.

As shown above, a year-to-date budget (labeled “YTD Budget”) column is included. This

SUMMARY OF EXPENDITURES GENERAL FUND For the Six Months Ended December 31, 2013							YTD Variance With Encumb Favorable (Unfavorable)	
Department	Adjusted Annual Budget	YTD Budget	YTD Actual	YTD Variance Without Encumbrance	Encum- brance	\$	%	
Mayor & Council	\$ 770,723	\$ 382,587	\$ 354,429	\$ 28,158	\$ 29,609	\$ (1,451)	-0.2%	
City Attorney	2,129,254	1,081,022	1,053,219	27,803	8,325	19,478	0.9%	
City Administrator	2,122,528	1,050,864	1,081,373	(30,509)	38,373	(68,882)	-3.2%	
Administrative Svcs.	2,202,228	1,045,398	1,024,055	21,343	39,414	(18,071)	-0.8%	
Finance	4,837,299	2,375,114	2,212,647	162,467	215,582	(53,115)	-1.1%	
Police	37,469,473	18,760,965	18,954,484	(193,519)	290,428	(483,947)	-1.3%	
Fire	22,353,039	11,216,755	11,503,073	(286,318)	80,320	(366,638)	-1.6%	
Public Works	7,471,449	3,605,721	3,449,330	156,391	229,513	(73,122)	-1.0%	
Parks & Recreation	14,328,850	7,233,203	7,062,982	170,221	313,466	(143,245)	-1.0%	
Library	4,685,085	2,210,423	2,244,375	(33,952)	18,246	(52,198)	-1.1%	
Community Development	9,737,864	5,138,671	4,717,213	421,458	369,389	52,069	0.5%	
Community Promotion	3,804,184	2,307,998	1,937,853	370,145	-	370,145	9.7%	
Total	\$ 111,911,976	\$ 56,408,721	\$ 55,595,033	\$ 813,688	\$ 1,632,665	\$ (818,977)	-0.7%	
% of annual budget		50.4%	49.7%	0.7%	1.5%	-0.7%		

column has been developed based on a 3-year average of expenditures in order to adjust for the seasonal nature of certain expenditures, such as debt service and summer recreation programs. The table includes actual expenditures without encumbrances, and separate column for the variance after considering encumbrances. Inclusion of encumbrances can significantly distort the analysis of budgeted and actual expenditures during the year. Outstanding encumbrances include certain appropriations that were carried forward from prior year and contracts or blanket purchase orders that have been executed in the current year but are expected to be used throughout the year. The following discussion and analysis does not include the impact of encumbrances.

The year-to-date budget of \$56.4 million at December 31, compared to actual expenditures of \$55.6 million, resulted in a variance of approximately \$814,000. Significant variances in departments are discussed below.

City Administrator expenditures are slightly over the YTD budget by approximately \$31,000. This variance is due to 98% of the non-contractual services budget being expended by December 31 to fund the South Coast Task Force on Youth Gangs for Fiscal Year 2014. Staff anticipates expenditures to be within budget at year-end.

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Finance expenditures are below the YTD budget by approximately \$162,000. This variance is largely due to salary savings from several vacant positions occurring throughout the first six months of Fiscal Year 2014.

Police expenditures are above the YTD budget by approximately \$194,000 due to higher than anticipated overtime costs. Staff will be closely monitoring expenditures during the next several months to determine the need for cost reductions or increased appropriations.

Fire Department expenditures are above the YTD budget by approximately \$286,000. This variance is due to higher than anticipated mutual aid expenditures during the first six months of Fiscal Year 2014. Mutual aid expenditures relate to the cost of providing assistance to other locations throughout the state. As of December 31, mutual aid expenditures amounted to \$575,000 in comparison to budgeted mutual aid expenditures of \$350,000. However, the Fire Department has received \$892,000 in mutual aid reimbursement revenues as of December 31, which were originally budgeted at \$400,000. Mutual aid revenues are projected to exceed expenditures by \$317,000 for all mutual aid activities through December 31, 2013. As there is the possibility of additional mutual aid activities by year-end, staff will be closely monitoring mutual aid revenues and expenditures and will request an adjustment at year-end to record the total revenues and appropriations for all fiscal year 2014 mutual aid activities. At this time, staff anticipates expenditures, excluding mutual aid, will be within budget by year-end.

Library expenditures are slightly over the YTD budget by approximately \$34,000. This variance is due to slightly higher supplies and services costs, such as water and electric utility costs, as compared to prior years. Total Library expenditures as of December 31 amount to less than 50% of the adjusted annual budget and it is anticipated that expenditures will be within budget by year-end.

Community Development expenditures are below YTD budget by approximately \$421,000. This variance is largely attributed to a timing difference in approximately \$65,000 in payments to the Santa Barbara County Arts Commission for the City Arts Advisory Program, salary savings resulting from an employee's leave of absence and hourly vacancies in Records, and approximately \$50,000 in across-the-board savings in Supplies and Services.

Community Promotion expenditures are below YTD budget by approximately \$370,000. This variance is largely attributed to a timing difference in payments of approximately \$337,000 for the annual contract with the Santa Barbara Conference and Visitors Bureau and Film Commission (CVB) to promote tourism for the City of Santa Barbara. In the prior year, the third quarter payment was made in December; however, for Fiscal Year 2014, this payment was made in January 2014.

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Enterprise Fund Revenues and Expenses

Unlike the General Fund, which relies primarily on taxes to subsidize programs and services, Enterprise Fund operations are financed primarily from user fees and other non-tax revenues. The table below summarizes Enterprise Fund revenues and expenses through December 31, 2013, with a comparison to the current year budget and prior year expenses through the first three months. Note that the "YTD Budget" column has been calculated based on a 3-year average collection rate through December 31st. This rate, which is shown as a percentage in the "3 Year Average" column, has been applied to the annual budget amount to arrive at the Year-to-Date Budget. This approach is used in recognition that enterprise fund revenues and certain expenses are seasonally affected and are not necessarily received or incurred evenly throughout the year.

SUMMARY OF REVENUES & EXPENSES For The Six Months Ended December 31, 2013 ENTERPRISE FUNDS								
	Current Year Analysis						Prior Year Analysis	
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD Percent	3 Year Average	YTD Actual	% Variance
Solid Waste Fund								
Revenues	\$ 19,927,443	\$ 9,642,890	\$ 10,355,759	\$ 712,869	52.0%	48.4%	\$ 9,156,839	13.1%
Expenses	20,047,668	9,484,552	9,753,683	(269,131)	48.7%	47.3%	8,890,419	9.7%
Water Fund								
Revenues	36,524,435	19,222,810	20,435,019	1,212,209	55.9%	52.6%	20,097,023	1.7%
Expenses	45,085,726	22,768,292	19,605,326	3,162,966	43.5%	50.5%	15,879,193	23.5%
Wastewater Fund								
Revenues	17,907,479	9,134,605	9,252,543	117,938	51.7%	51.0%	8,778,177	5.4%
Expenses	19,048,005	8,868,751	7,658,834	1,209,917	40.2%	46.6%	7,283,690	5.2%
Downtown Parking Fund								
Revenues	7,420,709	3,540,420	3,990,307	449,887	53.8%	47.7%	3,930,506	1.5%
Expenses	8,575,235	4,164,992	4,080,169	84,823	47.6%	48.6%	3,701,296	10.2%
Airport Fund								
Revenues	15,751,093	7,952,727	7,840,086	(112,641)	49.8%	50.5%	7,629,856	2.8%
Expenses	16,314,199	6,788,338	7,531,792	(743,454)	46.2%	41.6%	6,858,748	9.8%
Golf Fund								
Revenues	2,108,459	1,016,277	1,076,098	59,821	51.0%	48.2%	906,047	18.8%
Expenses	2,076,923	1,097,861	1,117,059	(19,198)	53.8%	52.9%	1,044,126	7.0%
Waterfront Fund								
Revenues	12,445,067	6,482,635	7,181,596	698,961	57.7%	52.1%	6,750,839	6.4%
Expenses	13,558,989	7,179,485	6,793,581	385,904	50.1%	53.0%	6,692,946	1.5%
* The YTD Budget column has been calculated based on a 3-year average of collections for revenues, and of payments made for expenses through December 31, which has been applied to the annual budget.								

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The expenses shown in the preceding table do not include outstanding encumbrances at December 31, 2013. Inclusion of encumbrances can significantly distort the analysis of budgeted and actual expenditures after six months. Outstanding encumbrances include appropriations that were carried forward from prior year as part of the appropriation carryovers and contracts or blanket purchase orders that have been added in the current year but are expected to be spent over the coming months.

The following discussion highlights some of the more significant revenue and expense variances of the enterprise funds, in relation to budget or prior year.

Solid Waste Fund

Solid Waste Fund revenues are above the year-to-date budget as of December 31 by approximately \$713,000. This variance is largely due to a timing difference in payments from the County for processed recyclables. In prior years, all payments occurred subsequent to December 31; whereas, in the current fiscal year 47% of the \$475,000 budgeted from the County was received as of December 31, 2013. In addition, beginning with the current fiscal year, the Hauler's Public Education contribution of \$142,000 is a flat fee paid to the City in the first half of the fiscal year as opposed to reimbursements throughout the year for actual City costs.

Expenses for the Solid Waste Fund are above the YTD budget by approximately \$269,000. This variance is largely attributed to a timing difference in the semi-annual payment of over \$273,000 for regional fees to the County of Santa Barbara for waste management services. In prior years, the payment was made in January; however, for Fiscal Year 2014, this payment was made in December 2013. Staff anticipates expenditures will be within budget by year-end.

Water Fund

Water Fund revenues are above the year-to-date budget as of December 31 by approximately \$1,212,000. The variance is primarily due to water sales revenue being higher than projected as a result of increased demand during the dry season in the first half of the year. However, staff anticipates a reduction in water sales for the second half of the year due to the declaration of a Stage One Drought and requests to consumers to voluntarily reduce water consumption. Staff anticipates that total water sales for Fiscal Year 2014 may fall short of budget by approximately \$600,000 by year-end due to these conservation efforts.

Expenses for the Water Fund are below the YTD budget by approximately \$3,163,000. The variance is partly due to only 22% of total debt service costs of over \$3.5 million occurring in the first half of Fiscal Year 2014 as compared to approximately 40% in prior years. In addition, approximately \$1 million in expenditures were budgeted in Fiscal Year 2014 for the costs to start up and run the Ortega Groundwater Well Plant; however, due to a delayed start date, only \$126,000 were expended as of December 31. Staff is anticipating an increase in costs in the second half of the fiscal year for advertising, marketing and staffing related to the Stage One Drought. Staff will be closely monitoring Water Fund expenditures over the next few months to determine the need for cost reductions or increased appropriations related to the drought response.

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Wastewater Fund

Wastewater Fund revenues are slightly above the YTD budget at December 31. Wastewater Fund expenses are approximately \$1,210,000 below the YTD budget. This variance is largely due to the budgeted principal and interest payments of \$314,000 for the State Revolving Fund Loan not being realized in the current fiscal year due to the longer than anticipated loan approval process, as well as reduced utility, facilities maintenance, and equipment repair costs.

Downtown Parking Fund

Downtown Parking Fund revenues are above the YTD budget by approximately \$450,000. This variance is due to increased hourly parking and monthly parking revenues largely resulting from fewer retail vacancies in the downtown corridor. Downtown Parking Fund expenses are slightly below the YTD budget at December 31.

Airport Fund

Airport Fund revenues are slightly below the YTD budget at December 31 by approximately \$113,000 primarily due to two commercial property vacancies. Expenses for the Airport Fund are above the YTD budget by approximately \$743,000 at December 31. This variance is primarily due to a larger percentage of capital outlay transfers occurring in the first half of Fiscal Year 2014 as compared to the prior 3 fiscal years. In addition, 50% of the debt service transfers, amounting to approximately \$1.6 million, occurred prior to December 31, 2013, as compared to zero debt service transfers occurring in the first six months of Fiscal Year 2013.

Golf Fund

Golf Fund revenues are slightly above the YTD budget at December 31 primarily due to greens fees revenues for Fiscal Year 2014 exceeding the prior fiscal year by 14.8%. Overall, staff is anticipating that Golf Fund revenues will fall slightly short of budget at year-end by approximately \$10,000.

Golf Fund expenses are slightly below the YTD budget by approximately \$19,000 resulting from higher than anticipated water costs due to a very dry year. Staff expects the increased water costs to continue in the second half of Fiscal Year 2014 and will be re-programming appropriations from Turf Equipment Replacement to cover these additional costs. In addition, staff will be closely monitoring revenues and expenses over the next several months to determine the need to make any additional cost reductions to meet budget at year-end.

Waterfront Fund

Waterfront Fund revenues are above the YTD budget at December 31 by approximately \$699,000. This variance is largely due to higher than anticipated cruise ship revenues and increased parking fee revenues. Due to the completed installation of the self-pay parking systems and the warm weather in fall and winter, parking fee revenues have exceeded expectations at December 31.

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Expenses for the Waterfront Fund are below the YTD budget by approximately \$386,000 at December 31. This variance is primarily due to higher vacation cash out costs in prior years and the programming of \$100,000 of appropriated reserves in the Fiscal Year 2014 operating budget to cover contingencies that rise during the course of the fiscal year. As of December 31, no appropriated reserves have been used.

City of Santa Barbara
Interim Financial Statements for the Six Months Ended December 31, 2013
Proposed Budget Adjustments

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
GENERAL FUND (1000)			
City Administrator			
Television System Design Firm Contract	\$ 23,500	\$ -	\$ (23,500)
<p>City TV collects PEG fees from Cox Communications to be used for capital equipment purposes. As of December 31, 2013, City TV has \$42,032 of available PEG reserve funds in the General Fund. This recommended entry will appropriate \$23,500 from available PEG reserve funds to enter into a contract with a television system design firm for the planned broadcast control room/meeting room camera equipment replacement and upgrade project.</p>			
Community Development			
Transfer Rental Housing Mediation Program from Misc. Grants Fund	-	64,494	64,494
Hourly Salaries - Rental Housing Mediation Program	64,494	-	(64,494)
<p>In the Fiscal Year 2014 budget, the Rental Housing Mediation Program was programmed in the General Fund rather than the Miscellaneous Grants Fund. This recommended entry will transfer the existing fund balance at December 31, 2013 for the Rental Housing Mediation Program in the Miscellaneous Grants Fund to the General Fund and appropriate the funds for hourly salaries related to the program.</p>			
Police			
Animal Licensing, Vaccinations and Spaying/Neutering Community Clinics	4,262	-	(4,262)
<p>During Fiscal Year 2013, the Police Department received \$4,262 in unbudgeted animal license fees and donation revenues that were intended to be used for community outreach programs. This recommended entry will appropriate the \$4,262 of revenues received in the prior year, which fell to fund balance at year-end, to fund community clinics on animal licensing, vaccinations and spaying/neutering.</p>			
Transfer from Misc. Grants Fund for Reimbursement of SBRNET Grant Costs	-	176,356	176,356
<p>The Police Department receives grant funding in the Miscellaneous Grants Fund for one full-time officer to participate on the Santa Barbara Regional Narcotic Enforcement Team (SBRNET). Prior to Fiscal Year 2014, the General Fund incurred \$176,356 of the costs for the SBRNET officer. This recommended entry reimburses the General Fund for SBRNET costs incurred.</p>			
Transfer from Misc. Grants Fund for Reimbursement of Traffic Safety DUI Grants	-	52,681	52,681
<p>The Police Department received annual grant funding in the Miscellaneous Grants Fund in Fiscal Years 2009, 2010 and 2011 from the Office of Traffic Safety to fund overtime costs related to DUI checkpoints and operations. During those three fiscal years, the General Fund incurred \$52,680 of costs related to the Office of Traffic Safety DUI Grants. This recommended entry reimburses the General Fund for Traffic Safety DUI Grant costs incurred.</p>			
Transfer from Misc. Grants Fund for Reimbursement of ABC Grant Costs	-	8,287	8,287
<p>In Fiscal Year 2013, the Police Department received a grant from the Department of Alcoholic Beverage Control (ABC) to conduct undercover operations at ABC licensed premises. During Fiscal Year 2013, the General Fund incurred \$8,287 of costs related to the ABC grant. This recommended entry reimburses the General Fund for ABC Grant costs incurred.</p>			
Total General Fund	<u>\$ 92,256</u>	<u>\$ 301,818</u>	<u>\$ 209,562</u>

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
CAPITAL OUTLAY FUND (3000)			
Adjust Capital Project Budgets:			
Increase Appropriations for the Children's Library Project	\$ 144,023	\$ -	\$ (144,023)
Transfer Available Appropriations from the Central Library Building Reorganization	(144,023)	-	144,023

In Fiscal Year 2011, \$250,000 was programmed for the Central Library Building Reorganization to include moving the children's area. This recommended entry will transfer available remaining appropriations in the Central Library Building Reorganization project to the Children's Library Project to consolidate the expenditures for the children's area improvements into one project for improved administration.

Fire - Upgrade Digital Microwave Links	47,000	-	(47,000)
Laguna Flood Control Facility Repairs	500,000	-	(500,000)
Street Lighting Improvements	280,000	-	(280,000)
Montecito / Yanonali Bridge Sidewalk	433,000	-	(433,000)
Matching Grant Children's Library Remodel	500,000	-	(500,000)
Contribution to Cliff / Las Positas Roundabout	700,000	-	(700,000)
Additional Citywide Street Pavement Enhancements	300,000	-	(300,000)
Citywide Signage Design	250,000	-	(250,000)
Library Plaza Final Design	100,000	-	(100,000)
Cabrillo Ball Field Renovation	300,000	-	(300,000)
Supplement PD HVAC and Building Renewal Project	400,000	-	(400,000)
Contribution to Kid's World Renovation	250,000	-	(250,000)
Community Arts Workshop	300,000	-	(300,000)

Per City Council work session on January 27, 2014, Council approved \$4,360,000 in funding for one-time capital projects in the Capital Outlay Fund. These recommended entries will appropriate the Council approved projects in the Capital Outlay Fund.

Total Capital Outlay Fund	<u>\$ 4,360,000</u>	<u>\$ -</u>	<u>\$ (4,360,000)</u>
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SPECIAL REVENUE FUNDS

Miscellaneous Grants Fund (2800)

Transfer Rental Housing Mediation Program to General Fund	\$ 64,494	\$ -	\$ (64,494)
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In the Fiscal Year 2014 budget, the Rental Housing Mediation Program was programmed in the General Fund rather than the Miscellaneous Grants Fund. This recommended entry will transfer the existing fund balance at December 31, 2013 for the Rental Housing Mediation Program in the Miscellaneous Grants Fund to the General Fund.

Transfer to General Fund for Reimbursement of SBRNET Grant Costs	176,356	-	(176,356)
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The Police Department receives grant funding in the Miscellaneous Grants Fund for one full-time officer to participate on the Santa Barbara Regional Narcotic Enforcement Team (SBRNET). Prior to Fiscal Year 2014, the General Fund incurred \$176,356 of the costs for the SBRNET officer. This recommended entry reimburses the General Fund for SBRNET costs incurred.

Transfer to General Fund for Reimbursement of Traffic Safety DUI Grant Costs	52,681	-	(52,681)
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The Police Department received annual grant funding in the Miscellaneous Grants Fund in Fiscal Years 2009, 2010 and 2011 from the Office of Traffic Safety to fund overtime costs related to DUI checkpoints and operations. During those three fiscal years, the General Fund incurred \$52,680 of costs related to the Office of Traffic Safety DUI Grants. This recommended entry reimburses the General Fund for Traffic Safety DUI Grant costs incurred.

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
SPECIAL REVENUE FUNDS (cont.)			
Miscellaneous Grants Fund (2800)			
Transfer to General Fund for Reimbursement of ABC Grant Costs	\$ 8,287	\$ -	\$ (8,287)
<p>In Fiscal Year 2013, the Police Department received a grant from the Department of Alcoholic Beverage Control (ABC) to conduct undercover operations at ABC licensed premises. During Fiscal Year 2013, the General Fund incurred \$8,287 of costs related to the ABC grant. This recommended entry reimburses the General Fund for ABC Grant costs incurred.</p>			
Total Miscellaneous Grants Fund	<u>\$ 301,818</u>	<u>\$ -</u>	<u>\$ (301,818)</u>
County Library Fund (2500)			
City of Goleta - Developer Fee Revenue	\$ -	\$ 45,519	\$ 45,519
Book Acquisitions and Materials - Goleta Branch	45,519	-	(45,519)
<p>Subsequent to the development of the Library Department's Fiscal Year 2014 budget, the City of Goleta approved its budget and indicated a contribution to the City from developer fees in the amount of \$45,519. These funds will be used to purchase books and materials for the Goleta Branch. This recommended entry will increase estimated revenues and appropriations for the City of Goleta developer fees and book acquisitions and materials for the Goleta Branch.</p>			
Total County Library Fund	<u>\$ 45,519</u>	<u>\$ 45,519</u>	<u>\$ -</u>
Streets Fund (2400)			
Adjust Capital Project Budgets:			
Increase Appropriations for Bicycle Master Plan Update Project - City Match	\$ 70,000	\$ -	\$ (70,000)
Transfer Available Appropriations from School Zone Safety Improvements Project	(70,000)	-	70,000
<p>All Measure A grants awarded in Fiscal Year 2013 were designated to the School Zone Safety Improvements project. This recommended entry will transfer available appropriations in the School Zone Safety Improvements project to the Bicycle Master Plan Update project for the City's match for a grant received to prepare the Update.</p>			
Increase Appropriations for Lower Mission Creek Flood Control Project	100,000	-	(100,000)
<p>Since adoption of the Fiscal Year 2014 budget, the Public Works Department has identified additional funding needs for the Lower Mission Creek Flood Control project as it enters the construction phase. The additional costs include managing the coordination and funding of certain requirements by the City's design review boards placed on the County Flood Control projects. This recommended entry will increase appropriations from available reserves for these additional costs.</p>			
Total Streets Fund	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>
ENTERPRISE FUNDS			
Water Operating Fund (5000)			
Transfer from Water Capital Fund for Water Distribution Program	\$ -	\$ 185,000	\$ 185,000
On-call Paving Services & Paving Work - Water Distribution Program	185,000	-	(185,000)
<p>As of December 31, 2013, Public Works staff have identified \$185,000 of additional needs in the Water Distribution Program in the Water Operating Fund to support on-call paving services and to address needed paving work due to water main breaks. Available appropriations exist in the Water Main Replacement project in the Capital Fund as the water meter replacement bid came in \$600,000 below budget. These recommended entries will transfer available appropriations from the Water Capital Fund to the Water Operating Fund to be appropriated in the Water Distribution Program for paving services.</p>			
Total Water Operating Fund	<u>\$ 185,000</u>	<u>\$ 185,000</u>	<u>\$ -</u>

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
ENTERPRISE FUNDS (cont.)			
Water Capital Fund (5010)			
Transfer Available Appropriations from the Water Main Replacement Project	\$ 185,000	\$ -	\$ (185,000)
As of December 31, 2013, Public Works staff have identified \$185,000 of additional needs in the Water Distribution Program in the Water Operating Fund to support on-call paving services and to address needed paving work due to water main breaks. Available appropriations exist in the Water Main Replacement project in the Capital Fund as the water meter replacement bid came in \$600,000 below budget. These recommended entries will transfer available appropriations from the Water Capital Fund to the Water Operating Fund to be appropriated in the Water Distribution Program for paving services.			
Total Water Capital Fund	<u>\$ 185,000</u>	<u>\$ -</u>	<u>\$ (185,000)</u>
Wastewater Capital Fund (5110)			
Increase Appropriations for WW Lift Station Rehabilitation Project	\$ 149,116	\$ -	\$ (149,116)
At the end of Fiscal Year 2013, \$149,116 of available reserves in the Wastewater Capital Fund resulted from the completion of several projects under budget. This recommended entry will appropriate these available reserves to the WW Lift Station Rehabilitation project for the planning and design for a new force main construction project associated with the sewer lift stations.			
Total Wastewater Capital Fund	<u>\$ 149,116</u>	<u>\$ -</u>	<u>\$ (149,116)</u>
Airport Capital Fund (5710)			
Adjust Capital Project Budgets:			
Increase Appropriations for Lessee Building Maintenance Project	\$ 189,283	\$ -	\$ (189,283)
Transfer Available Appropriations from Asbestos ID and Removal	(40,044)	-	40,044
Transfer Available Appropriations from Parking Lot Kiosk Equipment	(81,523)	-	81,523
Transfer Available Appropriations from Airport - Airline Terminal Expansion	(62,555)	-	62,555
Transfer Available Appropriations from Parking Lot Kiosk	(5,162)	-	5,162
Since the adoption of the Fiscal Year 2014 budget, the Airport Department has identified additional funding needs for lessee building maintenance projects, including painting, roofing, pest control, HVAC replacements, and landscaping of lessee buildings. These recommended entries will transfer available appropriations from projects either completed under budget or expected to be completed under budget to the Lessee Building Maintenance Project.			
Adjust Capital Project Budgets:			
Increase Appropriations for AOA Pavement Maintenance Project	111,862	-	(111,862)
Transfer Available Appropriations from Parking Lot Kiosk	(4,580)	-	4,580
Transfer Available Appropriations from DMP - Firestone Ditch	(107,282)	-	107,282
Since the adoption of the Fiscal Year 2014 budget, the Airport Department has identified additional funding needs for AOA pavement maintenance and marker removal and replacement. These recommended entries will transfer available appropriations from the completed Parking Lot Kiosk project and from the cancelled DMP - Firestone Ditch project to the AOA Pavement Maintenance project.			
Adjust Capital Project Budgets:			
Increase Appropriations for Building Demolition Project	5,146	-	(5,146)
Transfer Available Appropriations from Parking Lot Kiosk	(5,146)	-	5,146

During Fiscal Year 2014, the Building Demolition project incurred additional project costs at completion of \$5,146. These recommended entries will transfer available appropriations from the completed Parking Lot Kiosk project to the Building Demolition project to cover these additional costs.

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
ENTERPRISE FUNDS (cont.)			
Airport Capital Fund (5710)			
Transfer from Airport Grants Fund for Reimb. of Design Services - Runway Project	-	207,281	207,281
Increase Appropriations for Runway 15R/33L Project	207,281	-	(207,281)
<p>During Fiscal Year 2014, the Airport Department received Federal reimbursement of \$207,281 for design costs related to the Runway 15R / 33L project. These recommended entries will transfer the funds from the Airport Grants Fund to the Airport Capital Fund to reimburse the Capital Fund for the costs expended on design services for the Runway 15R / 33L project and appropriate the funds to the Runway project.</p>			
Total Airport Capital Fund	<u>\$ 207,281</u>	<u>\$ 207,281</u>	<u>\$ -</u>
Airport Grants Fund (5720)			
Transfer to Airport Capital Fund for Reimb. of Design Services - Runway Project	\$ 207,281	\$ -	\$ (207,281)
<p>During Fiscal Year 2014, the Airport Department received Federal reimbursement of \$207,281 for design costs related to the Runway 15R / 33L project. These recommended entries will transfer the funds from the Airport Grants Fund to the Airport Capital Fund to reimburse the Capital Fund for the costs expended on design services for the Runway 15R / 33L project.</p>			
Total Airport Grants Fund	<u>\$ 207,281</u>	<u>\$ -</u>	<u>\$ (207,281)</u>



CITY OF SANTA BARBARA



MID-YEAR FINANCIAL REVIEW Fiscal Year 2014

February 25, 2014

FY 2014 – Mid-Year Financial Review PRESENTATION OUTLINE

I. GENERAL FUND REVENUES

II. GENERAL FUND EXPENDITURES

III. ENTERPRISE FUNDS

IV. PROPOSED BUDGET ADJUSTMENTS

FY 2014 – Mid-Year Financial Review

GENERAL FUND REVENUES

FY 2014 – Mid-Year Financial Review

GENERAL FUND REVENUES

TAX REVENUES

General Fund

For the Six Ended December 31, 2013

	Current Year Analysis						Prior Yr
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD % Rec'd	3-Yr Avg Bench-mark	Variance to Prior YTD
Sales Tax	\$ 21,084,894	\$ 8,142,663	\$ 7,873,848	\$ (268,815)	37%	39%	1%
Property Tax	25,475,500	9,257,645	9,405,586	147,941	37%	36%	-1%
UUT	6,975,300	3,524,344	3,548,584	24,240	51%	51%	2%
TOT	16,202,000	9,500,383	9,490,697	(9,686)	59%	59%	11%
Bus License	2,415,000	938,569	1,069,479	130,910	44%	39%	27%
Prop Trans Tax	537,900	251,563	336,468	84,905	63%	47%	25%
Total Taxes	\$72,690,594	\$31,615,166	\$31,724,662	\$ 109,496	44%	43%	4%

FY 2014 – Mid-Year Financial Review

GENERAL FUND REVENUES

OTHER REVENUES

General Fund

For the Six Months Ended December 31, 2013

	Current Year Analysis						Prior Yr
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD % Rec'd	3-Yr Avg Bench-mark	Variance to Prior YTD
License & Permits	\$ 219,180	\$ 109,590	\$ 95,729	\$ (13,861)	44%	50%	9%
Fines/Forfeitures	3,133,967	1,566,984	1,594,496	27,512	51%	50%	4%
Franchise Fee	3,660,300	1,808,774	1,855,070	46,296	51%	49%	2%
Use of Money/Prop	1,072,589	536,295	457,848	(78,447)	43%	50%	-23%
Intergovernmental	671,136	335,568	1,048,947	713,379	156%	50%	63%
Miscellaneous	9,083,212	4,541,606	4,736,193	194,587	52%	50%	-13%
Total Other	\$17,840,384	\$ 8,898,816	\$ 9,788,283	\$ 889,467	55%	50%	-3%

* YTD Budget for Taxes is calculated based on a 3-year average of collections for each revenue source; for all other revenues, YTD Budget is calculated on a straight-line basis based on the number of months elapsed.

FY 2014 – Mid-Year Financial Review

GENERAL FUND REVENUES

MISCELLANEOUS CHARGES

General Fund

For the Six Months Ended December 31, 2013

	Current Year Analysis					Prior Yr
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD % Rec'd	Variance to Prior YTD
Miscellaneous	\$ 1,624,751	\$ 812,376	\$ 921,192	\$ 108,817	56.7%	-44%
Indirect Allocations	6,292,740	3,146,370	3,146,370	-	50.0%	8%
Operating-Transfers In	1,165,721	582,861	668,632	85,772	57.4%	-23%
Total	\$ 9,083,212	\$ 4,541,607	\$ 4,736,194	\$ 194,589	52.1%	-13%

FY 2014 – Mid-Year Financial Review

GENERAL FUND REVENUES

FEES & SERVICES CHARGES

General Fund

For the Six Months Ended December 31, 2013

	Current Year Analysis					Prior Yr
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD % Rec'd	Variance to Prior YTD
Finance	\$ 926,598	\$ 463,299	\$ 461,281	\$ (2,018)	49.8%	6.2%
Community Dev	4,632,942	2,316,471	2,168,681	(147,790)	46.8%	-4.2%
Parks & Rec	2,890,383	1,445,192	1,305,375	(139,817)	45.2%	6.4%
Public Safety	617,033	308,517	246,664	(61,853)	40.0%	-14.0%
Public Works	5,584,761	2,792,381	2,807,211	14,831	50.3%	0.7%
Library	753,839	376,920	363,832	(13,088)	48.3%	14.6%
Inter-Fund Chgs	4,293,383	2,146,692	2,192,463	45,772	51.1%	-1.5%
Total	\$ 19,698,939	\$ 9,849,470	\$ 9,545,507	\$ (303,963)	48.5%	0.0%

FY 2014 – Mid-Year Financial Review

GENERAL FUND EXPENDITURES

GENERAL FUND EXPENDITURES

For the Six Months Ended December 31, 2013

Department	Adjusted Annual Budget	YTD Budget	YTD Actual	Variance Without Encumbr.	Encumbrance	Variance with Encumbrance	
						\$	%
Mayor & Council	\$ 770,723	\$ 382,587	\$ 354,429	\$ 28,158	\$ 29,609	\$ (1,451)	-0.2%
City Attorney	2,129,254	1,081,022	1,053,219	27,803	8,325	19,478	0.9%
City Administrator	2,122,528	1,050,864	1,081,373	(30,509)	38,373	(68,882)	-3.2%
Administrative Svs.	2,202,228	1,045,398	1,024,055	21,343	39,414	(18,071)	-0.8%
Finance	4,837,299	2,375,114	2,212,647	162,467	215,582	(53,115)	-1.1%
Police	37,469,473	18,760,965	18,954,484	(193,519)	290,428	(483,947)	-1.3%
Fire	22,353,039	11,216,755	11,503,073	(286,318)	80,320	(366,638)	-1.6%
Public Works	7,471,449	3,605,721	3,449,330	156,391	229,513	(73,122)	-1.0%
Parks & Recreation	14,328,850	7,233,203	7,062,982	170,221	313,466	(143,245)	-1.0%
Library	4,685,085	2,210,423	2,244,375	(33,952)	18,246	(52,198)	-1.1%
Community Development	9,737,864	5,138,671	4,717,213	421,458	369,389	52,069	0.5%
Community Promotion	3,804,184	2,307,998	1,937,853	370,145	-	370,145	9.7%
Total	\$ 111,911,976	\$ 56,408,721	\$ 55,595,033	\$ 813,688	\$ 1,632,665	\$ (818,977)	-0.7%

FY 2014 – Mid-Year Financial Review

ENTERPRISE FUNDS

ENTERPRISE FUNDS REVENUES & EXPENSES

For The Six Months Ended December 31, 2013

	Current Year Analysis						Prior Year Analysis	
	Annual Budget	YTD Budget *	YTD Actual	YTD Variance	YTD %	3 Year Avg	YTD Actual	% Var.
Solid Waste Fund								
Revenues	\$ 19,927,443	\$ 9,642,890	\$ 10,355,759	\$ 712,869	52.0%	48.4%	\$ 9,156,839	13.1%
Expenses	20,047,668	9,484,552	9,753,683	(269,131)	48.7%	47.3%	8,890,419	9.7%
Water Fund								
Revenues	36,524,435	19,222,810	20,435,019	1,212,209	55.9%	52.6%	20,097,023	1.7%
Expenses	45,085,726	22,768,292	19,605,326	3,162,966	43.5%	50.5%	15,879,193	23.5%
Wastewater Fund								
Revenues	17,907,479	9,134,605	9,252,543	117,938	51.7%	51.0%	8,778,177	5.4%
Expenses	19,048,005	8,868,751	7,658,834	1,209,917	40.2%	46.6%	7,283,690	5.2%
Downtown Parking Fund								
Revenues	7,420,709	3,540,420	3,990,307	449,887	53.8%	47.7%	3,930,506	1.5%
Expenses	8,575,235	4,164,992	4,080,169	84,823	47.6%	48.6%	3,701,296	10.2%
Airport Fund								
Revenues	15,751,093	7,952,727	7,840,086	(112,641)	49.8%	50.5%	7,629,856	2.8%
Expenses	16,314,199	6,788,338	7,531,792	(743,454)	46.2%	41.6%	6,858,748	9.8%
Golf Fund								
Revenues	2,108,459	1,016,277	1,076,098	59,821	51.0%	48.2%	906,047	18.8%
Expenses	2,076,923	1,097,861	1,117,059	(19,198)	53.8%	52.9%	1,044,126	7.0%
Waterfront Fund								
Revenues	12,445,067	6,482,635	7,181,596	698,961	57.7%	52.1%	6,750,839	6.4%
Expenses	13,558,989	7,179,485	6,793,581	385,904	50.1%	53.0%	6,692,946	1.5%

**PROPOSED
BUDGET ADJUSTMENTS**

FY 2014 – Mid-Year Financial Review Proposed Budget Adjustments

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
GENERAL FUND (1000)			
City Administrator			
Television System Design Firm Contract	\$ 23,500	\$ -	\$ (23,500)
Community Development			
Transfer Rental Housing Mediation Prog. from Misc. Grants	-	64,494	64,494
Hourly Salaries - Rental Housing Mediation Program	64,494	-	(64,494)
Police			
Animal Licensing, Vaccinations & Spaying/Neutering Clinics	4,262	-	(4,262)
Transfer from Misc. Grants for Reimb. of SBRNET Grant Costs	-	176,356	176,356
Transfer from Misc. Grants for Reimb. of DUI Grant Costs	-	52,681	52,681
Transfer from Misc. Grants for Reimb. of ABC Grant Costs	-	8,287	8,287
Total General Fund	\$ 92,256	\$ 301,818	\$ 209,562

FY 2014 – Mid-Year Financial Review Proposed Budget Adjustments (cont.)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
CAPITAL OUTLAY FUND (3000)			
Adjust Capital Project Budgets:			
Increase Appropriations for the Children's Library Project	\$ 144,023	\$ -	\$ (144,023)
Transfer Available Appropriations from the Central Library Reorg.	(144,023)	-	144,023
Fire - Upgrade Digital Microwave Links	47,000	-	(47,000)
Laguna Flood Control Facility Repairs	500,000	-	(500,000)
Street Lighting Improvements	280,000	-	(280,000)
Montecito / Yanonali Bridge Sidewalk	433,000	-	(433,000)
Matching Grant Children's Library Remodel	500,000	-	(500,000)
Contribution to Cliff / Las Positas Roundabout	700,000	-	(700,000)
Additional Citywide Street Pavement Enhancements	300,000	-	(300,000)
Citywide Signage Design	250,000	-	(250,000)
Library Plaza Final Design	100,000	-	(100,000)
Cabrillo Ball Field Renovation	300,000	-	(300,000)
Supplement PD HVAC and Building Renewal Project	400,000	-	(400,000)
Contribution to Kid's World Renovation	250,000	-	(250,000)
Community Arts Workshop	300,000	-	(300,000)
Total Capital Outlay Fund	\$ 4,360,000	\$ -	\$ (4,360,000)

FY 2014 – Mid-Year Financial Review Proposed Budget Adjustments (cont.)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS			
Miscellaneous Grants Fund (2800)			
Transfer Rental Housing Mediation Program to General Fund	\$ 64,494	\$ -	\$ (64,494)
Transfer to General Fund for Reimb. of SBRNET Grant Costs	176,356	-	(176,356)
Transfer to General Fund for Reimb. of Traffic Safety DUI Grant Costs	52,681	-	(52,681)
Transfer to General Fund for Reimb. of ABC Grant Costs	8,287	-	(8,287)
Total Miscellaneous Grants Fund	\$ 301,818	\$ -	\$ (301,818)
County Library Fund (2500)			
City of Goleta - Developer Fee Revenue	\$ -	\$ 45,519	\$ 45,519
Book Acquisitions and Materials - Goleta Branch	45,519	-	(45,519)
Total County Library Fund	\$ 45,519	\$ 45,519	\$ -

FY 2014 – Mid-Year Financial Review Proposed Budget Adjustments (cont.)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS (cont.)			
Streets Fund (2400)			
Adjust Capital Project Budgets:			
Increase Apprpr. for Bicycle Master Plan Update - City Match	\$ 70,000	\$ -	\$ (70,000)
Transfer Available Apprpr. from School Zone Safety Improv. Project	(70,000)	-	70,000
Increase Apprpr. for Lower Mission Creek Flood Control Project	100,000	-	(100,000)
Total Streets Fund	\$ 100,000	\$ -	\$ (100,000)
ENTERPRISE FUNDS			
Water Operating Fund (5000)			
Transfer from Water Capital Fund for Water Distribution Program	\$ -	\$ 185,000	\$ 185,000
On-call Paving Services & Paving Work - Water Distribution Program	185,000	-	(185,000)
Total Water Operating Fund	\$ 185,000	\$ 185,000	\$ -
Water Capital Fund (5010)			
Transfer Available Apprpr. from the Water Main Replacement Project	\$ 185,000	\$ -	\$ (185,000)
Total Water Capital Fund	\$ 185,000	\$ -	\$ (185,000)

FY 2014 – Mid-Year Financial Review Proposed Budget Adjustments (cont.)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
ENTERPRISE FUNDS (cont.)			
Wastewater Capital Fund (5110)			
Increase Appropriations for WW Lift Station Rehabilitation Project	\$ 149,116	\$ -	\$ (149,116)
Total Wastewater Capital Fund	\$ 149,116	\$ -	\$ (149,116)
Airport Capital Fund (5710)			
Adjust Capital Project Budgets:			
Increase Appropriations for Lessee Building Maintenance Project	\$ 189,283	\$ -	\$ (189,283)
Transfer Available Appropriations from Asbestos ID and Removal	(40,044)	-	40,044
Transfer Available Appropriations from Parking Lot Kiosk Equipment	(81,523)	-	81,523
Transfer Available Appropriations from Airport - Airline Terminal Exp.	(62,555)	-	62,555
Transfer Available Appropriations from Parking Lot Kiosk	(5,162)	-	5,162
Adjust Capital Project Budgets:			
Increase Appropriations for AOA Pavement Maintenance Project	111,862	-	(111,862)
Transfer Available Appropriations from Parking Lot Kiosk	(4,580)	-	4,580
Transfer Available Appropriations from DMP - Firestone Ditch	(107,282)	-	107,282

FY 2014 – Mid-Year Financial Review Proposed Budget Adjustments (cont.)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
ENTERPRISE FUNDS (cont.)			
Airport Capital Fund (cont.)			
Adjust Capital Project Budgets:			
Increase Appropriations for Building Demolition Project	\$ 5,146	\$ -	\$ (5,146)
Transfer Available Appropriations from Parking Lot Kiosk	(5,146)	-	5,146
Transfer from Airport Grants for Reimb. of Design Services - Runway Project	-	207,281	207,281
Increase Appropriations for Runway 15R/33L Project	207,281	-	(207,281)
Total Airport Capital Fund	\$ 207,281	\$ 207,281	\$ -
Airport Grants Fund (5720)			
Transfer to Airport Capital for Reimb. of Design Services - Runway Project	\$ 207,281	\$ -	\$ (207,281)
Total Airport Grants Fund	\$ 207,281	\$ -	\$ (207,281)

FY 2014 – Mid-Year Financial Review

Questions?