



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** April 22, 2014

**TO:** Finance Committee

**FROM:** Administration Division, Finance Department

**SUBJECT:** Finance Committee Review Of The Fiscal Year 2015 Recommended Budget

### RECOMMENDATION:

That the Finance Committee:

- A. Consider and approve the proposed Finance Committee review schedule and topics related to the Fiscal Year 2015 Recommended Budget; and
- B. Provide staff any additional topics the Committee wishes to include in their review.

### DISCUSSION:

In accordance with City Charter, the Fiscal Year 2015 Recommended Budget is being filed with the City Clerk's Office on Tuesday, April 22, 2015 and is being presented to Council on this same day.

City staff has scheduled special City Council budget work sessions over the next two months during which the details of the recommended budget will be presented and discussed. Over the course of the special meetings, each department will present their respective budgets to City Council, with the focus being on the budget adjustments required to respond to the overall impacts on all funds, in particular the General Fund.

In addition to the review by Council, staff recommends that the Finance Committee review certain topics related to the recommended budget in more detail. These elements include General Fund revenue assumptions and projections, General Fund reserves and citywide fees. Staff will also be requesting the Committee for any other topics or areas of the budget they wish to review. The proposed Finance Committee review schedule is included as an attachment to this report.

**ATTACHMENT(S):** Proposed Finance Committee Review Schedule

**PREPARED BY:** Robert Samario, Finance Director

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**Proposed Finance Committee Review Schedule**  
**Fiscal Year 2015 Recommended Budget**

<b>Meeting Date and Time</b>	<b>Department</b>
<b>Tuesday, April 22, 2014</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Proposed Finance Committee Budget Review Schedule</li> </ul>
<b>Tuesday, April 29, 2014</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund non-departmental revenues and assumptions</li> <li>➤ General Fund Multi-Year Forecast (updated)</li> </ul>
<b>Tuesday, May 6, 2014</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund departmental proposed fee changes</li> </ul>
<b>Tuesday, May 13, 2014</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Enterprise fund proposed fee changes</li> <li>➤ Proposed drought rates</li> </ul>
<b>Tuesday, May 20, 2014</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Follow-up on items requested by Finance Committee</li> <li>➤ Staff recommended adjustments, if any</li> <li>➤ Finance Committee decisions/ recommendations</li> </ul>

Note: No Council meeting on May 27, 2014.