



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** May 13, 2014

**TO:** Finance Committee

**FROM:** Administration Division, Finance Department

**SUBJECT:** Finance Committee Review Of The Fiscal Year 2015 Recommended Budget

### RECOMMENDATION:

That Finance Committee hear a report from staff regarding the following topics:

1. Proposed fee changes by Enterprise Funds which would take effect on July 1, 2014.
2. An update on the status of the City's pension and annual costs.
3. Summary of pending or potential state legislation that would provide revenues to local government.

### DISCUSSION:

On April 22, 2014 the Finance Committee approved a schedule for their review of certain elements of the Fiscal Year 2015 Recommended Budget. The proposed Finance Committee review schedule is included as an attachment to this report.

At this meeting, staff will be discussing the following topics:

1. Proposed changes to fees for services charged by Enterprise Funds, including Water, Wastewater, Solid Waste, Airport, Waterfront, Downtown Parking and Golf.
2. An update to the City's pension costs and unfunded liability.
3. Pending or potential legislation that would provide or enable the collection of additional revenues to local government.

**ATTACHMENT:** Finance Committee Review Schedule  
**PREPARED BY:** Robert Samario, Finance Director  
**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**Finance Committee Review Schedule**  
**Fiscal Year 2015 Recommended Budget**

<b>Meeting Date and Time</b>	<b>Department</b>
<b>Tuesday, April 22, 2014</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Proposed Finance Committee Budget Review Schedule</li> </ul>
<b>Tuesday, April 29, 2014</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund non-departmental revenues and assumptions</li> <li>➤ General Fund Multi-Year Forecast (updated)</li> </ul>
<b>Tuesday, May 6, 2014</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund departmental proposed fee changes</li> <li>➤ 3<sup>rd</sup> Quarter Review (Non-Budget Item)</li> </ul>
<b>Tuesday, May 13, 2014</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Enterprise fund proposed fee changes</li> <li>➤ Proposed creation of a drought fund (also presented as City Council Agenda Item)</li> <li>➤ Pension update</li> <li>➤ Potential Revenues from Improved State finances</li> </ul>
<b>Tuesday, May 20, 2014</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ SBAG Financing</li> <li>➤ Follow-up on items requested by Finance Committee</li> <li>➤ Staff recommended adjustments, if any</li> <li>➤ Finance Committee decisions/ recommendations</li> </ul>

Note: No Council meeting on May 27, 2014.