

**CITY OF SANTA BARBARA**  
**Activity and Interest Report**  
 April 30, 2014

**INVESTMENT ACTIVITY**

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**PURCHASES OR DEPOSITS**

4/1 LAIF Deposit - City	\$ 2,000,000
4/15 Federal Home Loan Bank (FHLB)	1,000,000
4/17 Federal Home Loan Bank (FHLB)	2,000,000
4/24 Federal Home Loan Mortgage Corp (FHLMC)	2,000,000
<b>Total</b>	<b>\$ 7,000,000</b>

**SALES, MATURITIES, CALLS OR WITHDRAWALS**

4/2 Federal Home Loan Mortgage Corp (FHLMC) - Maturity	\$ (2,000,000)
4/17 Federal Home Loan Bank (FHLB) - Call	(2,000,000)
4/17 LAIF Withdrawal - City	(2,000,000)
<b>Total</b>	<b>\$ (6,000,000)</b>

**ACTIVITY TOTAL**

**\$ 1,000,000**

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**INVESTMENT INCOME**

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**POOLED INVESTMENTS**

Interest Earned on Investments	\$ 167,905
Amortization	(10,841)
<b>Total</b>	<b>\$ 157,065</b>

**INCOME TOTAL**

**\$ 157,065**

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**CITY OF SANTA BARBARA**  
**Summary of Cash and Investments**  
 April 30, 2014

**ENDING BALANCE AS OF MARCH 31, 2014**

Description	Book Value	Yield to Maturity (365 days)	Percent of Portfolio	Average Days to Maturity
State of California LAIF	\$ 40,500,000	0.236%	24.07%	1
Certificates of Deposit	8,000,000	1.217%	4.75%	902
Treasury Securities - Coupon	10,263,840	0.458%	6.10%	731
Federal Agency Issues - Coupon	91,976,896	1.392%	54.67%	1,224
Corporate/Medium Term Notes	12,033,907	1.909%	7.15%	976
	162,774,644	1.075%	96.74%	854
SB Airport Promissory Note	5,471,399	4.195%	3.25%	5,569
Totals and Averages	\$ 168,246,043	1.177%	100.00%	1,008
UB Checking Account	5,750,839			
<b>Total Cash and Investments</b>	<b>\$ 173,996,882</b>			

**NET CASH AND INVESTMENT ACTIVITY FOR APRIL 2014**                      **\$ 6,728,893**

**ENDING BALANCE AS OF APRIL 30, 2014**

Description	Book Value	Yield to Maturity (365 days)	Percent of Portfolio	Average Days to Maturity
State of California LAIF	\$ 40,500,000	0.233%	23.93%	1 (1)
Certificates of Deposit	8,000,000	1.217%	4.73%	872
Treasury Securities - Coupon	10,253,518	0.458%	6.06%	701
Federal Agency Issues - Coupon	92,977,810	1.394%	54.94%	1,231
Corporate/Medium Term Notes	12,032,475	1.909%	7.11%	946
	163,763,803	1.077%	96.77%	855
SB Airport Promissory Note	5,471,399	4.195%	3.23%	5,539
Totals and Averages	\$ 169,235,203	1.178%	100.00%	1,007
UB Checking Account	11,490,572			
<b>Total Cash and Investments</b>	<b>\$ 180,725,775</b>			

(1) The average life of the LAIF portfolio as of April 30, 2014 is 199 days.

**CITY OF SANTA BARBARA**

**Investment Portfolio**

**April 30, 2014**

DESCRIPTION	PURCHASE DATE	MATURITY DATE	QUALITY RATING		STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET VALUE	BOOK GAIN/(LOSS)	COMMENTS
			MOODY'S	S & P							
<b>LOCAL AGENCY INVESTMENT FUNDS</b>											
LOCAL AGENCY INVESTMENT FUND	-	-	-	-	0.233	0.233	40,500,000.00	40,500,000.00	40,500,000.00	0.00	
<b>Subtotal, LAIF</b>							40,500,000.00	40,500,000.00	40,500,000.00	0.00	
<b>CERTIFICATES OF DEPOSIT</b>											
MONTECITO BANK & TRUST	11/18/13	11/18/15	-	-	0.600	0.600	2,000,000.00	2,000,000.00	2,000,000.00	0.00	
UNION BANK	08/31/12	08/31/15	-	-	1.230	1.247	2,000,000.00	2,000,000.00	2,000,000.00	0.00	
UNION BANK	08/31/12	08/31/17	-	-	1.490	1.511	4,000,000.00	4,000,000.00	4,000,000.00	0.00	
<b>Subtotal, Certificates of deposit</b>							8,000,000.00	8,000,000.00	8,000,000.00	0.00	
<b>TREASURY SECURITIES - COUPON</b>											
U S TREASURY NOTE	10/25/12	03/15/15	Aaa	AA+	0.375	0.342	2,000,000.00	2,000,570.46	2,004,840.00	4,269.54	
U S TREASURY NOTE	10/25/12	10/31/15	Aaa	AA+	1.250	0.397	2,000,000.00	2,025,430.86	2,030,460.00	5,029.14	
U S TREASURY NOTE	02/22/13	05/15/16	Aaa	AA+	5.125	0.442	2,000,000.00	2,189,530.72	2,190,000.00	469.28	
U S TREASURY NOTE	02/22/13	08/31/16	Aaa	AA+	1.000	0.502	2,000,000.00	2,023,008.12	2,019,540.00	(3,468.12)	
U S TREASURY NOTE	02/22/13	02/28/17	Aaa	AA+	0.875	0.607	2,000,000.00	2,014,977.85	2,003,760.00	(11,217.85)	
<b>Subtotal, Treasury Securities</b>							10,000,000.00	10,253,518.01	10,248,600.00	(4,918.01)	
<b>FEDERAL AGENCY ISSUES - COUPON</b>											
FED AGRICULTURAL MTG CORP	10/03/13	10/03/18	-	-	1.720	1.720	2,000,000.00	2,000,000.00	2,004,980.00	4,980.00	
FED AGRICULTURAL MTG CORP	12/12/13	12/12/18	-	-	1.705	1.705	2,000,000.00	2,000,000.00	2,007,760.00	7,760.00	
FEDERAL FARM CREDIT BANK	08/15/12	08/15/17	Aaa	AA+	0.980	0.980	2,000,000.00	2,000,000.00	1,989,880.00	(10,120.00)	Callable, Continuous
FEDERAL FARM CREDIT BANK	09/18/13	09/18/17	Aaa	AA+	1.550	1.550	2,000,000.00	2,000,000.00	2,027,220.00	27,220.00	
FEDERAL FARM CREDIT BANK	02/16/11	02/16/16	Aaa	AA+	2.570	2.570	2,000,000.00	2,000,000.00	2,077,120.00	77,120.00	
FEDERAL FARM CREDIT BANK	07/17/13	07/17/17	Aaa	AA+	1.300	1.300	2,000,000.00	2,000,000.00	2,014,800.00	14,800.00	
FEDERAL HOME LOAN BANK	08/05/10	09/12/14	Aaa	AA+	1.375	1.375	2,000,000.00	2,000,000.00	2,009,540.00	9,540.00	
FEDERAL HOME LOAN BANK	09/13/13	09/14/18	Aaa	AA+	2.000	1.910	2,000,000.00	2,007,458.87	2,033,400.00	25,941.13	
FEDERAL HOME LOAN BANK	04/17/14	04/17/17	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,999,460.00	(540.00)	Callable, 04/17/15 once
FEDERAL HOME LOAN BANK	01/16/13	01/16/18	Aaa	AA+	1.000	1.000	4,000,000.00	4,000,000.00	3,948,600.00	(51,400.00)	Callable 07/16/14, then qtrly
FEDERAL HOME LOAN BANK	01/17/14	04/17/18	Aaa	AA+	1.480	1.480	2,000,000.00	2,000,000.00	2,004,340.00	4,340.00	
FEDERAL HOME LOAN BANK	02/13/14	02/13/19	Aaa	AA+	2.050	2.050	2,000,000.00	2,000,000.00	2,001,260.00	1,260.00	Callable 05/13/14, then qtrly
FEDERAL HOME LOAN BANK	06/27/13	06/27/18	Aaa	AA+	1.250	1.493	2,000,000.00	2,000,000.00	1,992,720.00	(7,280.00)	SU 1.125%-2.5% Call 06/27/14, then qtrly
FEDERAL HOME LOAN BANK	04/15/14	04/15/19	Aaa	AA+	2.070	2.070	1,000,000.00	1,000,000.00	997,540.00	(2,460.00)	Callable 07/15/14, then cont.
FEDERAL HOME LOAN BANK	02/09/11	01/29/15	Aaa	AA+	1.750	1.750	2,000,000.00	2,000,000.00	2,024,200.00	24,200.00	
FEDERAL HOME LOAN BANK	04/15/11	05/27/15	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	2,039,260.00	39,260.00	
FEDERAL HOME LOAN BANK	12/16/13	12/14/18	Aaa	AA+	1.750	1.650	2,000,000.00	2,008,823.70	2,003,080.00	(5,743.70)	
FEDERAL HOME LOAN MTG CORP	06/26/13	06/26/18	Aaa	AA+	1.400	1.400	2,000,000.00	2,000,000.00	1,978,500.00	(21,500.00)	Callable 06/26/14, then qtrly
FEDERAL HOME LOAN MTG CORP	07/25/13	07/25/18	Aaa	AA+	1.800	1.800	2,000,000.00	2,000,000.00	1,996,100.00	(3,900.00)	Callable 07/25/14, once
FEDERAL HOME LOAN MTG CORP	12/18/13	12/18/18	Aaa	AA+	1.500	1.839	1,000,000.00	1,000,000.00	1,001,270.00	1,270.00	SU 1.5%-2.75% Call 06/18/14, then qtrly
FEDERAL HOME LOAN MTG CORP	12/31/13	12/31/18	Aaa	AA+	1.825	1.825	1,000,000.00	1,000,000.00	1,007,130.00	7,130.00	Callable 12/31/14, once
FEDERAL HOME LOAN MTG CORP	04/23/12	04/17/15	Aaa	AA+	0.500	0.534	2,000,000.00	1,999,349.24	2,007,260.00	7,910.76	
FEDERAL HOME LOAN MTG CORP	06/12/12	06/12/17	Aaa	AA+	1.250	1.250	2,000,000.00	2,000,000.00	2,002,480.00	2,480.00	Callable 06/12/14, then qtrly

**CITY OF SANTA BARBARA**

**Investment Portfolio**

**April 30, 2014**

DESCRIPTION	PURCHASE DATE	MATURITY DATE	QUALITY RATING		STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET VALUE	BOOK GAIN/(LOSS)	COMMENTS
			MOODY'S	S & P							
FEDERAL HOME LOAN MTG CORP	07/24/12	07/24/17	Aaa	AA+	1.125	1.125	2,000,000.00	2,000,000.00	1,997,600.00	(2,400.00)	Callable 07/24/14, then qtrly
FEDERAL HOME LOAN MTG CORP	04/24/14	04/24/19	Aaa	AA+	2.100	2.100	2,000,000.00	2,000,000.00	2,002,020.00	2,020.00	Callable 10/24/14, then qtrly
FEDERAL HOME LOAN MTG CORP	09/12/12	09/12/17	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,985,880.00	(14,120.00)	Callable 06/12/14, then qtrly
FEDERAL HOME LOAN MTG CORP	01/16/13	01/16/18	Aaa	AA+	1.050	1.050	4,000,000.00	4,000,000.00	3,955,240.00	(44,760.00)	Callable 07/16/14, then qtrly
FEDERAL HOME LOAN MTG CORP	11/26/13	11/26/18	Aaa	AA+	1.000	1.793	1,000,000.00	1,000,000.00	1,001,270.00	1,270.00	SU 1%-2% Callable 11/26/14, once
FEDERAL HOME LOAN MTG CORP	06/26/13	06/26/18	Aaa	AA+	1.500	1.500	2,000,000.00	2,000,000.00	1,992,240.00	(7,760.00)	Callable 06/26/14, then qtrly
FEDERAL HOME LOAN MTG CORP	11/20/13	09/29/17	Aaa	AA+	1.000	1.030	1,000,000.00	998,992.14	995,890.00	(3,102.14)	
FEDERAL NATL MORTGAGE ASSN	01/30/13	01/30/18	Aaa	AA+	1.030	1.030	3,000,000.00	3,000,000.00	2,963,310.00	(36,690.00)	Callable 07/30/14, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/17/10	11/17/14	Aaa	AA+	1.300	1.300	2,000,000.00	2,000,000.00	2,013,240.00	13,240.00	
FEDERAL NATL MORTGAGE ASSN	08/28/12	08/28/17	Aaa	AA+	1.150	1.150	2,000,000.00	2,000,000.00	1,997,300.00	(2,700.00)	Callable 05/28/14, then qtrly
FEDERAL NATL MORTGAGE ASSN	12/12/12	12/12/17	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,977,740.00	(22,260.00)	Callable 06/12/14, then qtrly
FEDERAL NATL MORTGAGE ASSN	06/19/13	12/19/16	Aaa	AA+	0.750	0.750	2,000,000.00	2,000,000.00	1,997,900.00	(2,100.00)	Callable 06/19/14, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/15/13	10/26/17	Aaa	AA+	0.875	1.062	2,000,000.00	1,987,264.53	1,977,520.00	(9,744.53)	
FEDERAL NATL MORTGAGE ASSN	12/11/13	11/27/18	Aaa	AA+	1.625	1.606	2,000,000.00	2,001,658.90	1,997,920.00	(3,738.90)	
FEDERAL NATL MORTGAGE ASSN	11/08/12	11/08/17	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,980,300.00	(19,700.00)	Callable 05/08/14, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/08/12	11/08/17	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,980,300.00	(19,700.00)	Callable 05/08/14, then qtrly
FEDERAL NATL MORTGAGE ASSN	12/26/12	12/26/17	Aaa	AA+	1.000	1.000	4,000,000.00	4,000,000.00	3,950,360.00	(49,640.00)	Callable 06/26/14, then qtrly
FEDERAL NATL MORTGAGE ASSN	07/10/13	07/10/18	Aaa	AA+	1.700	1.700	2,000,000.00	2,000,000.00	2,001,000.00	1,000.00	Callable 07/10/14, then qtrly
FEDERAL NATL MORTGAGE ASSN	09/21/10	09/21/15	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	2,050,020.00	50,020.00	
FEDERAL NATL MORTGAGE ASSN	12/10/10	10/26/15	Aaa	AA+	1.625	2.067	2,000,000.00	1,987,557.29	2,041,400.00	53,842.71	
FEDERAL NATL MORTGAGE ASSN	02/05/13	02/05/18	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,974,220.00	(25,780.00)	Callable 02/05/15, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/13/13	11/13/18	Aaa	AA+	0.625	1.857	1,000,000.00	1,000,000.00	1,000,050.00	50.00	SU 2% Callable 05/13/14, once
FEDERAL NATL MORTGAGE ASSN	11/20/13	10/26/17	Aaa	AA+	0.875	1.070	2,000,000.00	1,986,705.51	1,977,520.00	(9,185.51)	
<b>Subtotal, Federal Agencies</b>							<b>93,000,000.00</b>	<b>92,977,810.18</b>	<b>92,978,140.00</b>	<b>329.82</b>	
<b>CORPORATE/MEDIUM TERM NOTES</b>											
BERKSHIRE HATHAWAY FIN	12/15/10	12/15/15	Aa2	AA	2.450	2.530	2,000,000.00	1,997,566.67	2,060,260.00	62,693.33	
BERKSHIRE HATHAWAY INC	11/29/13	02/09/18	Aa2	AA	1.550	1.550	2,000,000.00	2,000,000.00	1,999,200.00	(800.00)	
GENERAL ELECTRIC CAPITAL CORP	11/10/10	11/09/15	A1	AA+	2.250	2.250	2,000,000.00	2,000,000.00	2,052,060.00	52,060.00	
GENERAL ELECTRIC CAPITAL CORP	01/14/14	01/14/19	A1	AA+	2.300	2.250	2,000,000.00	2,004,420.61	2,025,760.00	21,339.39	
PROCTOR & GAMBLE	09/20/11	11/15/15	Aa3	AA-	1.800	1.085	2,000,000.00	2,021,455.92	2,039,880.00	18,424.08	
TOYOTA MOTOR CREDIT	09/26/11	09/15/16	Aa3	AA-	2.000	1.800	2,000,000.00	2,009,031.68	2,056,580.00	47,548.32	
<b>Subtotal, Corporate Securities</b>							<b>12,000,000.00</b>	<b>12,032,474.88</b>	<b>12,233,740.00</b>	<b>201,265.12</b>	
<b>SB AIRPORT PROMISSORY NOTE (LT)</b>											
SANTA BARBARA AIRPORT	07/14/09	06/30/29	-	-	3.500	4.195	5,471,399.48	5,471,399.48	5,471,399.48	0.00	
<b>Subtotal, SBA Note</b>							<b>5,471,399.48</b>	<b>5,471,399.48</b>	<b>5,471,399.48</b>	<b>0.00</b>	
<b>TOTALS</b>							<b>168,971,399.48</b>	<b>169,235,202.55</b>	<b>169,431,879.48</b>	<b>196,676.93</b>	

Market values have been obtained from the City's safekeeping agent, Union Bank The Private Bank (UBTPB). UBTPB uses Interactive Data Pricing Service, Bloomberg and DTC.