

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AND AUTHORIZING THE AIRPORT DIRECTOR TO EXECUTE A 10-YEAR LEASE AGREEMENT WITH ONE 5-YEAR OPTION WITH GOLETA BUILDING MATERIALS, INC., A CALIFORNIA CORPORATION, EFFECTIVE AUGUST 14, 2014, FOR A MONTHLY RENTAL OF \$10,698, EXCLUSIVE OF UTILITIES.

THE CITY COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain Lease Agreement between the City of Santa Barbara and Goleta Building Materials, Inc., for 3,200 square feet of Building 224 at 6100 Francis Botello Road, 31,882 square feet of land at 91 Frederic Lopez Road, and 14,690 square feet of land at 90 Frederic Lopez Road, at the Santa Barbara Airport, for a monthly rental of \$10,698, exclusive of utilities, is hereby approved.