

CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: May 5, 2015

Dale Francisco, Chair

TIME: 12:30 P.M.

Bendy White

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Gregg Hart

Paul Casey
City Administrator

Robert Samario
Finance Director/
Acting Assistant City Administrator

ITEMS TO BE CONSIDERED:

1. Subject: Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2016 And 2017

Recommendation: That the Finance Committee hear a report from staff on the Recommended Budget for Fiscal Year 2016 regarding proposed changes to certain General Fund fees.

2. Subject: \$275,000 Loan To The Turner Foundation For Rehabilitation Of 1502-1522 San Pascual (Lighthouse Apartments)

Recommendation: That the Finance Committee consider and recommend to City Council approval of a \$275,000 Loan from the City's Socioeconomic Mitigation Program (SEMP) funds to the Turner Foundation to rehabilitate seven (7) low-income rental units at 1502-1522 San Pascual (Lighthouse Apartments).

3. Subject: HOME Tenant Based Rental Assistance Grants

Recommendation: That the Finance Committee recommend Council approval of two federal HOME Investment Partnership Program Tenant Based Rental Assistance Grants totaling \$385,000, including \$250,000 for the Housing Authority of the City of Santa Barbara as a Second Amendment to their 2012 Tenant Based Rental Assistance Subrecipient Grant Agreement #24,153, as amended, and \$135,000 for Casa Esperanza as a new grant agreement.