



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: May 12, 2015

TO: Finance Committee

FROM: Administration Division, Finance Department

SUBJECT: Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2016 And 2017

RECOMMENDATION:

That the Finance Committee hear a report from staff on the Recommended Budget for Fiscal Year 2016 regarding proposed changes to enterprise fund fees and funding requests from outside organizations.

DISCUSSION:

On Tuesday, April 21, 2015, the Proposed Two-Year Financial Plan for Fiscal Years 2016 and 2017 ("Proposed Plan") was submitted to Council. That day, Council heard an overview of the Proposed Plan and approved the Schedule of Council Budget Review Meetings and Public Hearings.

Earlier that day, the Finance Committee also approved its own budget review schedule, as well as the additional topics that it will review. The approved Finance Committee budget review schedule is attached to this report.

Consistent with the approved Finance Committee review schedule, today's meeting will cover the following topics:

1. Enterprise Fund proposed fee changes
2. Funding Requests from Community Organizations

The next meeting for the Committee's budget review is scheduled on Tuesday, May 19, 2015, from 12:00 p.m. – 1:45 p.m. when the Committee will receive a pension update, a status report on the Employee Mortgage Loan Assistance Program (EMLAP), hear staff-recommended adjustments, and make final decisions and recommendations to Council relative to the items presented to the Finance Committee.

Finance Committee Agenda Report

Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years
2016 And 2017

May 12, 2015

Page 2

ATTACHMENT: Approved Finance Committee Budget Review Schedule

SUBMITTED BY: Robert Samario, Finance Director/Acting Assistant City
Administrator

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Finance Committee Review Schedule
Two-Year Financial Plan for Fiscal Years 2016 and 2017

Meeting Date and Time	Department
Tuesday, April 21, 2015 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Proposed Finance Committee Budget Review Schedule
Tuesday, April 28, 2015 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund non-departmental revenues and assumptions ➤ General Fund Multi-Year Forecast ➤ March 31, 2015 Investment Report & Fiscal Agent Report (Non-Budget Item) ➤ ARFF Discussion (Non-Budget Item)
Tuesday, May 5, 2015 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund departmental proposed fee changes ➤ Rental Assistance Grants (Non-Budget Item) ➤ Turner Foundation Loan (Non-Budget Item)
Tuesday, May 12, 2015 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Enterprise fund proposed fee changes ➤ Funding Requests from Community Organizations
Tuesday, May 19, 2015 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Pension Update ➤ Employee Mortgage Loan Assistance Program (EMLAP) Status ➤ Follow-up on items requested by Finance Committee ➤ Staff recommended adjustments, if any ➤ Finance Committee decisions/ recommendations ➤ FY15 Third Quarter Review (Non-Budget Item)

Note: No Council meeting on May 26, 2015.