

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY
OF SANTA BARBARA ADOPTING THE TWO-YEAR
FINANCIAL PLAN FOR FISCAL YEARS 2016 AND
2017

WHEREAS, Resolution 84-182 provides that the City Council will adopt by resolution a two-year program and financial plan for the City at the beginning of each two-year budget cycle;

WHEREAS, July 1, 2015 is the beginning of a two-year budget cycle;

WHEREAS, the City Administrator filed a proposed two-year financial plan on April 21, 2015 in accordance with the provisions of the City Charter; and,

WHEREAS, Public Hearings were held on the proposed financial plan on Thursday, April 30, 2015; Monday, May 4, 2015; Monday, May 11, 2015; Wednesday, May 13, 2015; Monday, May 18, 2015; Wednesday, May 20, 2015; and Monday, June 1, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SANTA BARBARA THAT the two-year financial plan for the fiscal years 2016 and 2017 as submitted by the City Administrator and amended by the Council is adopted as the City's work program and financial plan for the two-year period beginning July 1, 2015 and ending June 30, 2017.