

**Franceschi House Rehabilitation Project
RESOLUTION OF FUNDS HELD IN PARC ACCOUNT**

For the purposes of this accounting, "project" refers to the scope of work specifically defined in the 2001 grant agreement between the Pearl Chase Society and City of Santa Barbara.

Income

City of Santa Barbara Grant	150,000.00	
SB Foundation Grant	75,000.00	
Interest earned on account per PCS/City agreement	29,459.60	254,459.60
Unspecified Project Donations		
Miller Family Fund	50.00	
Michael Towbes	100.00	
Stock sale	2,095.93	2,245.93
Specified Project Donation		
Park perennial beds - Theodore Gardner II	\$20,000.00	<u>20,000.00</u>
Total income		<u>\$276,705.53</u>

Expenses

Project Expenses (detailed on attached report)	115,866.58	
Unspecified Project Donations - returned to PCS	2,245.93	
Specified Project Donation - moved to Park Imp. Fund*	20,000.00	<u>138,112.51</u>
Total Expenses		<u>\$138,112.51</u>

Balance of Project Funds to be Returned to City **\$138,593.02**

*Gardner donation towards Franceschi Park perennial beds will be transferred to the Park Improvement Fund. Project will be completed by City Parks Division following conclusion of the drought.

PEARL CHASE FRANCESCHI HOUSE REHABILITATION FUND

8/01/2001 through 4/15/2015

OPENING BALANCE 0.00

INCOME

8/1/2015	DEP	City of Santa Barbara	Franceschi House Rehab	150,000.00
11/19/2002	DEP	Miller Family Fund	Franceschi House Donation	50.00
12/2/2002	DEP	Michael Towbes	Franceschi House Rehab	100.00
10/6/2003	DEP	Santa Barbara Foundation	Franceschi Rehab/1 yr	18,990.89
2/22/2004	DEP	Theodore Gardner II	Franceschi - Perrenial Beds	20,000.00
10/10/2004	DEP	Santa Barbara Foundation	Grant	21,009.11
3/10/2005	DEP	ACH Credit	Stock Sale - Franceschi House Rehab	2,095.93
10/16/2005	DEP	Santa Barbara Foundation	Franceschi Rehab - Year 3	35,000.00
4/30/2011	DEP	CD#10082758	Interest Earned - March 2001 - April 2015	12,742.22
4/30/2011	DEP	CD#10082766	Interest Earned - March 2001 - April 2015	16,717.38
Total Income				276,705.53

EXPENSES

9/17/2001	1915	Pearl Chase Society	Reim - Fran. Architect/Engineer	-13,654.38
10/10/2001	1923	Pearl Chase Society	Reim - Legal/Archit. Historian	-5,082.00
10/10/2001	1920	Post/Hazeltine Associates	Archit./Historian Dtd 9-17-01	-1,609.00
10/10/2001	1921	William Howard Wittausch	Inv #104 - Architectural Services	-7,000.00
10/23/2001	1927	Dodson Land Surveying, Inc.	Inv #1619 - Survey/Franceschi	-3,744.00
4/29/2002	2030	Howard & Van Sande Consultants	Inv #1030-C Prelim. Field Work/Struct. Assess.	-330.00
5/14/2002	2038	William Howard Wittausch	EIR	-10,154.81
7/15/2002	2077	William Howard Wittausch	Blueprint & Color Serv. for Franceschi House	-3,675.64
7/15/2002	2078	Giffin & Crane	Cost Estimates on Franceschi House	-480.00
8/19/2002	2092	Alan Noelle Engineering	Inv #400 - Site Investigations - Franceschi House	-1,500.00
10/21/2002	2110	William Howard Wittausch	Preliminary Plans for Franceschi House	-15,078.31
10/21/2002	2111	Post/Hazeltine Associates	Structures Report for Franceschi House	-3,502.00
10/21/2002	2112	Mechanical Engineering Consultants	Prelim. Study & Report for Franceschi House	-2,750.00
2/2/2003	2159	Post/Hazeltine Associates	Prep - Structures Report for Franceschi House	-389.00
3/3/2003	2176	Howard & Van Sande Consultants	Inv #101332-1 Prelim. Structural Engin. Report	-2,500.00
8/4/2003	2258	Veneklasen Associates	Franceschi Park Noise Study	-3,270.00
11/3/2003	22298	Veneklasen Associates	Franceschi Park Noise Study Review Hearing	-1,600.00
3/7/2004	2344	Veneklasen Associates	Inv# 14612 & 14682 Franceschi Park Noise Study	-7,770.00
8/22/2011	4132	Pearl Chase Society	S.B. Foundation Receipts	-31,777.44
Total Expenses				-115,866.58

ENDING BALANCE 160,838.95