June 8, 2015

Ocean Aire Electronics : Assignment of Lease Agreement

Business Concept

Mr. Doug Chessmore has operated Ocean Aire Electronics [OAE] from 125 Harbor Way, Suite #7, since 1986 and has amassed an impressive array of marine electronics vendors and service offerings.

Mr. Jon Payne, currently operating the BAP "Mobius Rigging," intends to acquire from Mr. Chessmore the lease assignment for Ocean Aire Electronics and has established the sole proprietorship DBA "Ocean Aire" and intends to carry the name forward in this location and continue offering as many existing vendor product lines and service offerings as possible. Furthermore Mr. Payne intends to expand these product lines and service offerings to meet the growing demand for technological advancements in marine electronics and ancillary fields. While Mr. Payne has been operating as a rigging concern in name for many years, he and his team have amassed considerable expertise in the marine electronics field and are currently engaged in a number of state of the art electronics and electrical installations. Extensive recommendations in this regard are available upon request.

Mr. Chessmore has agreed to remain available for a determined time period as both a technical advisor and an installation specialist in order to facilitate a smooth transition between business owners. Especially as it pertains to critical services such as National Marine Fisheries Service Vessel Monitoring Systems, [VMS] Automatic Identification Systems [AIS] and Emergency Position-Indicating Radio Beacon [EPIRB] service, our aim is to provide uninterrupted sales and services of these specific items that will meet or exceed current expectations.

Jon Payne
Mobius Rigging
805 708-2427

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Details

1. Business name*, phone number and operating hours and practices will remain unchanged. (*Ocean Aire Electronics will become "Ocean Aire"]
As possible, existing dealerships, service and warranty contracts will be formally transferred.

2. A high priority will be placed on refreshing the physical manifestation of the location as time allows with the advent of our busiest season.
Goals:

- clean up the exterior by removing stickers and signage in and on the windows
-re-activate window in SW corner
-updating of office furniture and display cases
-update of office electronics and computers
-removal of back stock of parts and accessories
-removal of carpet, replace with either brushed concrete or hardwood floors
-removal or movement of interior wall (longer term)
-interior paint
-ceiling repair – water damage evident
-build a website