

CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: September 15, 2015

Dale Francisco, Chair

TIME: 12:30 P.M.

Bendy White

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Gregg Hart

Paul Casey
City Administrator

Robert Samario
Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Statement Of Investment Policy And Delegation Of Investment Authority For Fiscal Year 2016

Recommendation: That the Finance Committee recommend that Council adopt, by reading of title only, A Resolution of the Council of the City of Santa Barbara Adopting the Investment Policy for the City and Rescinding Resolution No. 14-060.

(See Council Agenda Item No. 4)

2. Subject: Fiscal Year 2015 Fourth Quarter Review

Recommendation: That Finance Committee recommend that Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget for the Fiscal Year ended June 30, 2015;
- B. Accept Interim Financial Statements for the Fiscal Year Ended June 30, 2015;
And
- C. Approve the proposed adjustments to the Fiscal Year 2015 budget as detailed in the attached Schedule of Proposed Fourth Quarter Budget Adjustments.

(See Council Agenda Item No. 14)