

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AND AUTHORIZING THE AIRPORT DIRECTOR TO EXECUTE A LEASE AMENDMENT TO LEASE AGREEMENT NO. 200846, AS PREVIOUSLY AMENDED NOVEMBER 22, 2011, WITH MERCURY AIR CENTER – SANTA BARBARA, INC., A CALIFORNIA CORPORATION, DBA ATLANTIC AVIATION, AMENDING THE “TERM” AND “RENT PROVISIONS TO EXTEND THE EXPIRATION DATE TO MAY 8, 2018, AND PROVIDE FOR APPROPRIATE RENTAL INCREASES DURING THE EXTENDED TERM.

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain second amendment to Agreement 200846, as first amended November 22, 2011, between Mercury Air Center – Santa Barbara, Inc., dba Atlantic Aviation, and the City of Santa Barbara, extending the expiration date to May 8, 2018, and providing for 5% annual rental adjustments during the extended term, is hereby approved.