

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AND AUTHORIZING THE AIRPORT DIRECTOR TO EXECUTE A LEASE AMENDMENT TO RESTATED LEASE AGREEMENT NO. 12,037.2, WITH SIGNATURE FLIGHT SUPPORT CORPORATION, A CALIFORNIA CORPORATION, DATED OCTOBER 18, 2012, AMENDING THE "TERM" AND "RENT PROVISIONS TO EXTEND THE EXPIRATION DATE TO MAY 8, 2018, AND PROVIDE FOR APPROPRIATE RENTAL INCREASES DURING THE EXTENDED TERM.

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain first amendment to Restated Lease Agreement 12,037.2, between Signature Flight Support Corporation and the City of Santa Barbara, extending the expiration date to May 8, 2018, and providing for 5% annual rental adjustments during the extended term, is hereby approved.