



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: November 24, 2015
TO: Mayor and Councilmembers
FROM: Accounting Division, Finance Department
SUBJECT: Fiscal Year 2016 First Quarter Review

RECOMMENDATION: That Council:

- A. Accept the Fiscal Year 2016 interim financial statements for the three months ended September 30, 2015; and
- B. Approve the proposed first quarter adjustments to Fiscal Year 2016 appropriations and estimated revenues as detailed in the Schedule of Proposed First Quarter Budget Adjustments.

DISCUSSION:

Each month, staff presents the interim financial statements (Attachment 1) showing the status of revenues and expenditures in relation to budget for each of the City's Funds. The interim financial statements cover the first three months of the fiscal year. As such, it is premature to make any meaningful projections for the fiscal year. However, it appears that General Fund revenues and expenditures are currently in line with expectations at September 30, and tracking similar to previous years.

In addition to the interim financial statements, staff brings forward recommended adjustments for City Council approval. These adjustments are the result of new information and/or unanticipated events that occurred since the adoption of the budget in June 2015. A listing and description of each proposed adjustment to the current year budget is provided in Attachment 2.

ATTACHMENTS:

1. Interim Financial Statements for the Three Months Ended September 30, 2015
2. Schedule of Proposed First Quarter Budget Adjustments

PREPARED BY: Jennifer Tomaszewski, Accounting Manager

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> |
|--|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|
| GENERAL FUND | | | | | |
| Revenue | 124,702,409 | 23,670,167 | - | 101,032,242 | 19.0% |
| Expenditures | <u>125,843,441</u> | <u>29,440,854</u> | <u>3,445,248</u> | 92,957,339 | 26.1% |
| <i>Addition to / (use of) reserves</i> | <u>(1,141,032)</u> | <u>(5,770,687)</u> | <u>(3,445,248)</u> | | |
| SOLID WASTE FUND | | | | | |
| Revenue | 20,952,792 | 5,093,442 | - | 15,859,350 | 24.3% |
| Expenditures | <u>20,999,104</u> | <u>4,974,110</u> | <u>205,164</u> | 15,819,830 | 24.7% |
| <i>Addition to / (use of) reserves</i> | <u>(46,312)</u> | <u>119,332</u> | <u>(205,164)</u> | | |
| WATER OPERATING FUND | | | | | |
| Revenue | 45,367,662 | 10,318,149 | - | 35,049,513 | 22.7% |
| Expenditures | <u>52,528,564</u> | <u>12,162,649</u> | <u>2,568,343</u> | 37,797,572 | 28.0% |
| <i>Addition to / (use of) reserves</i> | <u>(7,160,902)</u> | <u>(1,844,500)</u> | <u>(2,568,343)</u> | | |
| WASTEWATER OPERATING FUND | | | | | |
| Revenue | 18,580,927 | 4,819,372 | - | 13,761,555 | 25.9% |
| Expenditures | <u>20,286,482</u> | <u>3,997,275</u> | <u>1,743,999</u> | 14,545,208 | 28.3% |
| <i>Addition to / (use of) reserves</i> | <u>(1,705,555)</u> | <u>822,097</u> | <u>(1,743,999)</u> | | |
| DOWNTOWN PARKING | | | | | |
| Revenue | 8,383,944 | 2,065,231 | - | 6,318,713 | 24.6% |
| Expenditures | <u>8,894,872</u> | <u>1,930,388</u> | <u>670,171</u> | 6,294,313 | 29.2% |
| <i>Addition to / (use of) reserves</i> | <u>(510,928)</u> | <u>134,844</u> | <u>(670,171)</u> | | |
| AIRPORT OPERATING FUND | | | | | |
| Revenue | 16,233,611 | 4,032,928 | - | 12,200,683 | 24.8% |
| Expenditures | <u>17,626,517</u> | <u>3,640,087</u> | <u>1,556,413</u> | 12,430,017 | 29.5% |
| <i>Addition to / (use of) reserves</i> | <u>(1,392,906)</u> | <u>392,841</u> | <u>(1,556,413)</u> | | |
| GOLF COURSE FUND | | | | | |
| Revenue | 2,266,957 | 570,229 | - | 1,696,728 | 25.2% |
| Expenditures | <u>2,329,493</u> | <u>586,643</u> | <u>33,861</u> | 1,708,989 | 26.6% |
| <i>Addition to / (use of) reserves</i> | <u>(62,536)</u> | <u>(16,415)</u> | <u>(33,861)</u> | | |
| INTRA-CITY SERVICE FUND | | | | | |
| Revenue | 7,284,170 | 1,835,457 | - | 5,448,713 | 25.2% |
| Expenditures | <u>7,291,791</u> | <u>1,437,566</u> | <u>208,271</u> | 5,645,954 | 22.6% |
| <i>Addition to / (use of) reserves</i> | <u>(7,621)</u> | <u>397,891</u> | <u>(208,271)</u> | | |

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> |
|--|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|
| FLEET REPLACEMENT FUND | | | | | |
| Revenue | 3,245,667 | 837,112 | - | 2,408,555 | 25.8% |
| Expenditures | 6,423,649 | 960,246 | 1,253,527 | 4,209,876 | 34.5% |
| <i>Addition to / (use of) reserves</i> | <u>(3,177,982)</u> | <u>(123,134)</u> | <u>(1,253,527)</u> | | |
| FLEET MAINTENANCE FUND | | | | | |
| Revenue | 2,722,761 | 687,695 | - | 2,035,066 | 25.3% |
| Expenditures | 2,850,287 | 689,494 | 282,772 | 1,878,021 | 34.1% |
| <i>Addition to / (use of) reserves</i> | <u>(127,526)</u> | <u>(1,800)</u> | <u>(282,772)</u> | | |
| SELF INSURANCE TRUST FUND | | | | | |
| Revenue | 7,068,083 | 1,713,101 | - | 5,354,982 | 24.2% |
| Expenditures | 6,956,494 | 1,367,769 | 268,705 | 5,320,020 | 23.5% |
| <i>Addition to / (use of) reserves</i> | <u>111,589</u> | <u>345,332</u> | <u>(268,705)</u> | | |
| INFORMATION SYSTEMS ICS FUND | | | | | |
| Revenue | 3,204,557 | 801,255 | - | 2,403,302 | 25.0% |
| Expenditures | 3,599,636 | 886,295 | 54,762 | 2,658,578 | 26.1% |
| <i>Addition to / (use of) reserves</i> | <u>(395,079)</u> | <u>(85,041)</u> | <u>(54,762)</u> | | |
| WATERFRONT FUND | | | | | |
| Revenue | 13,458,598 | 4,143,020 | - | 9,315,578 | 30.8% |
| Expenditures | 14,233,529 | 3,227,377 | 942,193 | 10,063,959 | 29.3% |
| <i>Addition to / (use of) reserves</i> | <u>(774,931)</u> | <u>915,643</u> | <u>(942,193)</u> | | |
| TOTAL FOR ALL FUNDS | | | | | |
| Revenue | 273,472,138 | 60,587,156 | - | 212,884,981 | 22.2% |
| Expenditures | 289,863,860 | 65,300,753 | 13,233,429 | 211,329,678 | 27.1% |
| <i>Addition to / (use of) reserves</i> | <u>(16,391,723)</u> | <u>(4,713,596)</u> | <u>(13,233,429)</u> | | |

*** It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accommodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.*

CITY OF SANTA BARBARA
General Fund
Interim Statement of Budgeted and Actual Revenues
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Remaining Balance</u> | <u>Percent Received</u> | <u>Previous YTD</u> |
|------------------------------------|--------------------------|-----------------------|------------------------------|-----------------------------|-------------------------|
| TAXES | | | | | |
| Sales and Use | 23,367,961 | 4,208,507 | 19,159,454 | 18.0% | 4,153,737 |
| Property Taxes | 28,742,300 | - | 28,742,300 | 0.0% | - |
| Utility Users Tax | 7,219,700 | 1,753,599 | 5,466,101 | 24.3% | 1,802,847 |
| Transient Occupancy Tax | 19,707,100 | 6,377,876 | 13,329,224 | 32.4% | 6,285,752 |
| Business License | 2,624,400 | 494,258 | 2,130,142 | 18.8% | 494,475 |
| Real Property Transfer Tax | 659,100 | 245,769 | 413,331 | 37.3% | 170,631 |
| <i>Total</i> | <u>82,320,561</u> | <u>13,080,009</u> | <u>69,240,552</u> | 15.9% | <u>12,907,442</u> |
| LICENSES & PERMITS | | | | | |
| Licenses & Permits | 219,700 | 36,642 | 183,058 | 16.7% | 59,642 |
| <i>Total</i> | <u>219,700</u> | <u>36,642</u> | <u>183,058</u> | 16.7% | <u>59,642</u> |
| FINES & FORFEITURES | | | | | |
| Parking Violations | 2,701,987 | 731,662 | 1,970,325 | 27.1% | 741,278 |
| Library Fines | 89,500 | 17,380 | 72,120 | 19.4% | 26,405 |
| Municipal Court Fines | 100,000 | 16,709 | 83,291 | 16.7% | 9,674 |
| Other Fines & Forfeitures | 310,000 | 85,301 | 224,699 | 27.5% | 91,036 |
| <i>Total</i> | <u>3,201,487</u> | <u>851,052</u> | <u>2,350,435</u> | 26.6% | <u>868,393</u> |
| USE OF MONEY & PROPERTY | | | | | |
| Investment Income | 633,743 | 158,541 | 475,202 | 25.0% | 142,331 |
| Rents & Concessions | 419,316 | 90,831 | 328,485 | 21.7% | 91,851 |
| <i>Total</i> | <u>1,053,059</u> | <u>249,371</u> | <u>803,688</u> | 23.7% | <u>234,182</u> |
| INTERGOVERNMENTAL | | | | | |
| Grants | 260,568 | 44,948 | 215,620 | 17.3% | 61,000 |
| Vehicle License Fees | 35,000 | - | 35,000 | 0.0% | - |
| Reimbursements | 437,900 | 53,838 | 384,062 | 12.3% | - |
| <i>Total</i> | <u>733,468</u> | <u>98,786</u> | <u>634,682</u> | 13.5% | <u>61,000</u> |
| FEES & SERVICE CHARGES | | | | | |
| Finance | 961,454 | 243,874 | 717,580 | 25.4% | 239,186 |
| Community Development | 4,817,843 | 1,513,899 | 3,303,944 | 31.4% | 1,128,088 |
| Recreation | 3,179,480 | 1,309,553 | 1,869,927 | 41.2% | 807,444 |
| Public Safety | 611,342 | 123,901 | 487,441 | 20.3% | 146,597 |
| Public Works | 6,357,295 | 1,615,741 | 4,741,554 | 25.4% | 1,517,962 |
| Library | 873,320 | 1,433 | 871,887 | 0.2% | 2,792 |
| Reimbursements | 4,710,907 | 1,048,069 | 3,662,839 | 22.2% | 1,119,048 |
| <i>Total</i> | <u>21,511,641</u> | <u>5,856,470</u> | <u>15,655,171</u> | 27.2% | <u>4,961,117</u> |
| OTHER REVENUES | | | | | |
| Miscellaneous | 1,750,068 | 456,435 | 1,293,633 | 26.1% | 637,700 |
| Franchise Fees | 3,219,400 | 891,991 | 2,327,409 | 27.7% | 922,694 |
| Indirect Allocations | 7,180,832 | 1,797,722 | 5,383,110 | 25.0% | 1,602,788 |
| Operating Transfers-In | 1,512,193 | 351,687 | 1,160,506 | 23.3% | 234,584 |
| Anticipated Year-End Variance | 2,000,000 | - | 2,000,000 | 0.0% | - |
| <i>Total</i> | <u>15,662,493</u> | <u>3,497,836</u> | <u>12,164,657</u> | 22.3% | <u>3,397,766</u> |
| TOTAL REVENUES | <u>124,702,409</u> | <u>23,670,167</u> | <u>101,032,242</u> | 19.0% | <u>22,489,542</u> |

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

| | Annual Budget | YTD Actual | Encum- brances | Remaining Balance | YTD Expended and Encumbered | Previous YTD |
|---------------------------------|-------------------|------------------|-------------------|----------------------|--------------------------------------|------------------|
| GENERAL GOVERNMENT | | | | | | |
| <u>Mayor & City Council</u> | | | | | | |
| MAYOR & CITY COUNCIL | 803,842 | 189,429 | 7,873 | 606,540 | 24.5% | |
| ARTS AND COMMUNITY PROMOTIONS | 2,663,967 | 998,024 | 1,144,020 | 521,923 | 80.4% | |
| <i>Total</i> | <u>3,467,809</u> | <u>1,187,452</u> | <u>1,151,893</u> | <u>1,128,464</u> | 67.5% | <u>890,321</u> |
| <u>City Attorney</u> | | | | | | |
| CITY ATTORNEY-ADMINISTRATION | 566,513 | 152,023.25 | 75,086 | 339,404 | 40.1% | |
| CITY ATTORNEY-ADVISORY | 1,023,883 | 211,527 | - | 812,356 | 20.7% | |
| CITY ATTORNEY-CIVIL LITIGATION | 738,668 | 151,755 | - | 586,913 | 20.5% | |
| CITY ATTORNEY-CODE ENFORCEMENT | 228,540 | 31,671 | - | 196,869 | 13.9% | |
| <i>Total</i> | <u>2,557,604</u> | <u>546,976</u> | <u>75,086</u> | <u>1,935,542</u> | 24.3% | <u>584,588</u> |
| <u>Administration</u> | | | | | | |
| CITY ADMINISTRATOR | 1,606,155 | 292,217 | 21,678 | 1,292,260 | 19.5% | |
| CITY TV | 590,939 | 143,832 | 39,900 | 407,207 | 31.1% | |
| <i>Total</i> | <u>2,197,094</u> | <u>436,049</u> | <u>61,578</u> | <u>1,699,467</u> | 22.6% | <u>521,837</u> |
| <u>Administrative Services</u> | | | | | | |
| ADMINISTRATION | 384,471 | 62,669 | 8,954 | 312,848 | 18.6% | |
| CITY CLERK | 545,235 | 137,758 | 15,274 | 392,203 | 28.1% | |
| ELECTIONS | 301,479 | 21,429 | 192,126 | 87,924 | 70.8% | |
| HUMAN RESOURCES | 1,537,040 | 282,592 | 57,828 | 1,196,620 | 22.1% | |
| EMPLOYEE DEVELOPMENT | 52,897 | 3,778 | 3,450 | 45,669 | 13.7% | |
| <i>Total</i> | <u>2,821,122</u> | <u>508,226</u> | <u>277,632</u> | <u>2,035,264</u> | 27.9% | <u>471,321</u> |
| <u>Finance</u> | | | | | | |
| ADMINISTRATION | 257,828 | 61,397 | 9,995 | 186,436 | 27.7% | |
| REVENUE & CASH MANAGEMENT | 512,956 | 105,795 | 19,695 | 387,467 | 24.5% | |
| CASHIERING & COLLECTION | 513,575 | 116,044 | - | 397,531 | 22.6% | |
| LICENSES & PERMITS | 528,331 | 118,225 | 15,722 | 394,384 | 25.4% | |
| BUDGET MANAGEMENT | 489,858 | 113,629 | - | 376,229 | 23.2% | |
| ACCOUNTING | 830,996 | 147,864 | 17,730 | 665,402 | 19.9% | |
| PAYROLL | 372,151 | 80,747 | - | 291,404 | 21.7% | |
| ACCOUNTS PAYABLE | 260,145 | 58,348 | - | 201,797 | 22.4% | |
| CITY BILLING & CUSTOMER SERVICE | 729,395 | 135,856 | 164,610 | 428,929 | 41.2% | |
| PURCHASING | 727,260 | 162,931 | 2,576 | 561,753 | 22.8% | |
| CENTRAL WAREHOUSE | 203,235 | 51,024 | 610 | 151,601 | 25.4% | |
| MAIL SERVICES | 120,721 | 27,798 | 328 | 92,596 | 23.3% | |
| <i>Total</i> | <u>5,546,451</u> | <u>1,179,659</u> | <u>231,265</u> | <u>4,135,527</u> | 25.4% | <u>1,229,606</u> |
| TOTAL GENERAL GOVERNMENT | <u>16,590,080</u> | <u>3,858,362</u> | <u>1,797,453</u> | <u>10,934,265</u> | 34.1% | <u>3,697,673</u> |

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

| | Annual Budget | YTD Actual | Encum- brances | Remaining Balance | YTD Expended and Encumbered | Previous YTD |
|----------------------------------|-------------------|-------------------|-------------------|----------------------|--------------------------------------|-------------------|
| PUBLIC SAFETY | | | | | | |
| <u>Police</u> | | | | | | |
| CHIEF'S STAFF | 1,151,521 | 264,357 | 3,511 | 883,654 | 23.3% | |
| SUPPORT SERVICES | 723,816 | 151,599 | 83,026 | 489,191 | 32.4% | |
| RECORDS BUREAU | 1,497,490 | 347,995 | 20,976 | 1,128,519 | 24.6% | |
| ADMIN SERVICES | 1,154,526 | 282,713 | 41,689 | 830,123 | 28.1% | |
| PROPERTY ROOM | 229,172 | 46,411 | 368 | 182,392 | 20.4% | |
| TRAINING/RECRUITMENT | 517,615 | 119,394 | 37,097 | 361,125 | 30.2% | |
| RANGE | 1,477,273 | 365,571 | 46,986 | 1,064,716 | 27.9% | |
| COMMUNITY & MEDIA RELATIONS | 854,936 | 165,847 | - | 689,089 | 19.4% | |
| INFORMATION TECHNOLOGY | 1,337,136 | 432,825 | 19,143 | 885,168 | 33.8% | |
| INVESTIGATIVE DIVISION | 5,119,083 | 974,453 | 7,521 | 4,137,109 | 19.2% | |
| CRIME LAB | 169,633 | 37,471 | - | 132,162 | 22.1% | |
| PATROL DIVISION | 16,185,160 | 3,565,146 | 164,537 | 12,455,477 | 23.0% | |
| TRAFFIC | 1,429,012 | 223,547 | 550 | 1,204,915 | 15.7% | |
| SPECIAL EVENTS | 884,414 | 567,240 | 200 | 316,974 | 64.2% | |
| TACTICAL PATROL FORCE | 1,683,590 | 416,646 | - | 1,266,944 | 24.7% | |
| STREET SWEEPING ENFORCEMENT | 360,574 | 83,830 | - | 276,744 | 23.2% | |
| NIGHT LIFE ENFORCEMENT | 315,189 | 71,010 | - | 244,179 | 22.5% | |
| PARKING ENFORCEMENT | 1,016,030 | 202,721 | - | 813,309 | 20.0% | |
| COMBINED COMMAND CENTER | 2,741,873 | 530,751 | - | 2,211,122 | 19.4% | |
| ANIMAL CONTROL | 694,588 | 158,153 | 6,782 | 529,653 | 23.7% | |
| <i>Total</i> | <u>39,542,631</u> | <u>9,007,680</u> | <u>432,386</u> | <u>30,102,565</u> | 23.9% | <u>10,075,020</u> |
| <u>Fire</u> | | | | | | |
| ADMINISTRATION | 946,445 | 240,994 | 2,153 | 703,298 | 25.7% | |
| EMERGENCY SERVICES AND PUBLIC ED | 317,117 | 74,075 | - | 243,042 | 23.4% | |
| PREVENTION | 1,287,740 | 314,888 | - | 972,852 | 24.5% | |
| WILDLAND FIRE MITIGATION PROGRAM | 209,358 | 44,411 | 7,136 | 157,811 | 24.6% | |
| OPERATIONS | 19,394,663 | 5,341,350 | 15,537 | 14,037,776 | 27.6% | |
| TRAINING AND RECRUITMENT | 722,633 | 151,251 | - | 571,382 | 20.9% | |
| ARFF | 2,013,700 | 500,930 | - | 1,512,770 | 24.9% | |
| <i>Total</i> | <u>24,891,656</u> | <u>6,667,899</u> | <u>24,826</u> | <u>18,198,932</u> | 26.9% | <u>6,540,449</u> |
| TOTAL PUBLIC SAFETY | <u>64,434,287</u> | <u>15,675,578</u> | <u>457,212</u> | <u>48,301,497</u> | 25.0% | <u>16,615,469</u> |
| PUBLIC WORKS | | | | | | |
| <u>Public Works</u> | | | | | | |
| ADMINISTRATION | 1,137,623 | 225,646 | 6,642 | 905,335 | 20.4% | |
| ENGINEERING SVCS | 5,639,233 | 1,276,547 | 40,595 | 4,322,091 | 23.4% | |
| PUBLIC RT OF WAY MGMT | 1,196,363 | 266,970 | 7,811 | 921,583 | 23.0% | |
| ENVIRONMENTAL PROGRAMS | 571,383 | 58,836 | 188,413 | 324,134 | 43.3% | |
| <i>Total</i> | <u>8,544,602</u> | <u>1,827,999</u> | <u>243,461</u> | <u>6,473,142</u> | 24.2% | <u>1,863,047</u> |
| TOTAL PUBLIC WORKS | <u>8,544,602</u> | <u>1,827,999</u> | <u>243,461</u> | <u>6,473,142</u> | 24.2% | <u>1,863,047</u> |

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

| | Annual Budget | YTD Actual | Encum- brances | Remaining Balance | YTD Expended and Encumbered | Previous YTD |
|------------------------------------|-------------------|------------------|-------------------|----------------------|--------------------------------------|------------------|
| COMMUNITY SERVICES | | | | | | |
| <u>Parks & Recreation</u> | | | | | | |
| REC PROGRAM MGMT | 808,564 | 177,611 | 6,539 | 624,414 | 22.8% | |
| FACILITIES & SPECIAL EVENTS | 799,181 | 192,960 | - | 606,221 | 24.1% | |
| YOUTH ACTIVITIES | 1,141,433 | 477,798 | 6,216 | 657,418 | 42.4% | |
| ACTIVE ADULTS | 790,184 | 181,254 | 2,673 | 606,258 | 23.3% | |
| AQUATICS | 1,397,010 | 545,960 | 41,222 | 809,828 | 42.0% | |
| SPORTS | 586,269 | 127,830 | 14,768 | 443,670 | 24.3% | |
| TENNIS | 268,345 | 58,594 | - | 209,751 | 21.8% | |
| NEIGHBORHOOD & OUTREACH SERV | 1,328,751 | 329,498 | 26,835 | 972,419 | 26.8% | |
| ADMINISTRATION | 821,741 | 178,381 | 1,720 | 641,640 | 21.9% | |
| PROJECT MANAGEMENT TEAM | 556,412 | 90,787 | - | 465,625 | 16.3% | |
| PARK OPERATIONS MANAGEMENT | 692,576 | 151,878 | 4,480 | 536,217 | 22.6% | |
| GROUNDS & FACILITIES MAINTENANCE | 4,835,187 | 1,034,794 | 70,576 | 3,729,818 | 22.9% | |
| FORESTRY | 1,327,068 | 328,294 | 29,686 | 969,088 | 27.0% | |
| BEACH MAINTENANCE | 162,124 | 30,112 | 21,643 | 110,368 | 31.9% | |
| MEDIANS PARKWAYS & CONTRACTS | 1,272,162 | 309,517 | 95,264 | 867,381 | 31.8% | |
| <i>Total</i> | <u>16,787,006</u> | <u>4,215,269</u> | <u>321,621</u> | <u>12,250,116</u> | 27.0% | <u>4,212,880</u> |
| <u>Library</u> | | | | | | |
| ADMINISTRATION | 557,882 | 130,315 | - | 427,567 | 23.4% | |
| PUBLIC SERVICES | 2,989,203 | 632,741 | - | 2,356,462 | 21.2% | |
| SUPPORT SERVICES | 1,738,471 | 402,607 | 22,017 | 1,313,847 | 24.4% | |
| <i>Total</i> | <u>5,285,555</u> | <u>1,165,663</u> | <u>22,017</u> | <u>4,097,876</u> | 22.5% | <u>1,254,859</u> |
| TOTAL COMMUNITY SERVICES | <u>22,072,562</u> | <u>5,380,932</u> | <u>343,638</u> | <u>16,347,992</u> | 25.9% | <u>5,467,739</u> |
| COMMUNITY DEVELOPMENT | | | | | | |
| <u>Community Development</u> | | | | | | |
| ADMINISTRATION | 940,815 | 183,014 | 1,007 | 756,795 | 19.6% | |
| RENTAL HOUSING MEDIATION | 220,324 | 51,177 | - | 169,147 | 23.2% | |
| HUMAN SERVICES | 1,043,760 | 9,977 | 507,006 | 526,777 | 49.5% | |
| HOUSING PRESERVATION AND DEV | 25,152 | 1,080 | 24,072 | - | 100.0% | |
| LONG RANGE PLAN & SPEC STUDY | 879,089 | 186,986 | 5,203 | 686,899 | 21.9% | |
| DEVEL & ENVIRONMENTAL REVIEW | 1,429,691 | 305,067 | 7,301 | 1,117,323 | 21.8% | |
| ZONING INFO & ENFORCEMENT | 1,531,979 | 315,769 | 4,410 | 1,211,801 | 20.9% | |
| DESIGN REV & HIST PRESERVATION | 1,177,785 | 256,934 | 22,626 | 898,225 | 23.7% | |
| BLDG INSP & CODE ENFORCEMENT | 1,218,282 | 277,616 | 5,643 | 935,023 | 23.3% | |
| RECORDS ARCHIVES & CLER SVCS | 588,810 | 128,511 | 3,945 | 456,354 | 22.5% | |
| BLDG COUNTER & PLAN REV SVCS | 1,677,579 | 400,081 | 22,271 | 1,255,227 | 25.2% | |
| <i>Total</i> | <u>10,733,266</u> | <u>2,116,210</u> | <u>603,485</u> | <u>8,013,571</u> | 25.3% | <u>2,378,898</u> |
| TOTAL COMMUNITY DEVELOPMENT | <u>10,733,266</u> | <u>2,116,210</u> | <u>603,485</u> | <u>8,013,571</u> | 25.3% | <u>2,378,898</u> |

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

| | Annual Budget | YTD Actual | Encum- brances | Remaining Balance | YTD Expended and Encumbered | Previous YTD |
|-------------------------------|--------------------|-------------------|-------------------|----------------------|--------------------------------------|-------------------|
| NON-DEPARTMENTAL | | | | | | |
| <u>Non-Departmental</u> | | | | | | |
| OTHER | - | 1,749 | - | (1,749) | 100.0% | |
| TRANSFERS OUT | 223,500 | 55,875 | - | 167,625 | 25.0% | |
| DEBT SERVICE TRANSFERS | 344,402 | 310,398 | - | 34,004 | 90.1% | |
| CAPITAL OUTLAY TRANSFER | 855,000 | 213,750 | - | 641,250 | 25.0% | |
| APPROP.RESERVE | 2,045,742 | - | - | 2,045,742 | 0.0% | |
| <i>Total</i> | <u>3,468,644</u> | <u>581,772</u> | <u>-</u> | <u>2,886,872</u> | 16.8% | <u>797,323</u> |
| TOTAL NON-DEPARTMENTAL | <u>3,468,644</u> | <u>581,772</u> | <u>-</u> | <u>2,886,872</u> | 16.8% | <u>797,323</u> |
| TOTAL EXPENDITURES | <u>125,843,441</u> | <u>29,440,854</u> | <u>3,445,248</u> | <u>92,957,339</u> | 26.1% | <u>30,820,149</u> |

*** The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

For Enterprise and Internal Service Funds, the level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Special Revenue Funds
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> |
|--|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|
| TRAFFIC SAFETY FUND | | | | | |
| Revenue | 525,000 | 96,139 | - | 428,861 | 18.3% |
| Expenditures | <u>525,000</u> | <u>96,139</u> | - | <u>428,861</u> | 18.3% |
| <i>Revenue Less Expenditures</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| CREEK RESTORATION/WATER QUALITY IMPRVMT | | | | | |
| Revenue | 4,070,672 | 1,311,683 | - | 2,758,989 | 32.2% |
| Expenditures | <u>6,513,439</u> | <u>719,911</u> | <u>381,450</u> | <u>5,412,077</u> | 16.9% |
| <i>Revenue Less Expenditures</i> | <u>(2,442,767)</u> | <u>591,772</u> | <u>(381,450)</u> | <u>(2,653,088)</u> | |
| COMMUNITY DEVELOPMENT BLOCK GRANT | | | | | |
| Revenue | 1,833,936 | 97,015 | - | 1,736,921 | 5.3% |
| Expenditures | <u>2,109,112</u> | <u>102,878</u> | <u>122,394</u> | <u>1,883,841</u> | 10.7% |
| <i>Revenue Less Expenditures</i> | <u>(275,176)</u> | <u>(5,863)</u> | <u>(122,394)</u> | <u>(146,920)</u> | |
| COUNTY LIBRARY | | | | | |
| Revenue | 2,074,550 | 34,257 | - | 2,040,293 | 1.7% |
| Expenditures | <u>2,270,884</u> | <u>506,659</u> | <u>4,549</u> | <u>1,759,676</u> | 22.5% |
| <i>Revenue Less Expenditures</i> | <u>(196,334)</u> | <u>(472,402)</u> | <u>(4,549)</u> | <u>280,617</u> | |
| STREETS FUND | | | | | |
| Revenue | 9,717,290 | 2,436,213 | - | 7,281,077 | 25.1% |
| Expenditures | <u>10,603,626</u> | <u>2,503,351</u> | <u>323,780</u> | <u>7,776,495</u> | 26.7% |
| <i>Revenue Less Expenditures</i> | <u>(886,336)</u> | <u>(67,138)</u> | <u>(323,780)</u> | <u>(495,417)</u> | |
| MEASURE A | | | | | |
| Revenue | 3,669,665 | 933,651 | - | 2,736,014 | 25.4% |
| Expenditures | <u>3,938,441</u> | <u>771,902</u> | <u>850,045</u> | <u>2,316,494</u> | 41.2% |
| <i>Revenue Less Expenditures</i> | <u>(268,776)</u> | <u>161,749</u> | <u>(850,045)</u> | <u>419,520</u> | |

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

SOLID WASTE FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Service charges | 20,341,706 | 5,086,966 | - | 15,254,740 | 25.0% | 5,057,373 |
| Other Fees & Charges | 361,642 | - | - | 361,642 | 0.0% | - |
| Investment Income | 12,200 | 5,482 | - | 6,718 | 44.9% | 1,215 |
| Miscellaneous | 237,244 | 994 | - | 236,250 | 0.4% | 1,067 |
| TOTAL REVENUES | <u>20,952,792</u> | <u>5,093,442</u> | <u>-</u> | <u>15,859,350</u> | 24.3% | <u>5,059,655</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 998,573 | 203,051 | - | 795,522 | 20.3% | 241,805 |
| Materials, Supplies & Services | 19,131,521 | 4,735,805 | 188,074 | 14,207,642 | 25.7% | 4,611,029 |
| Special Projects | 597,261 | 8,653 | 17,090 | 571,518 | 4.3% | 8,909 |
| Transfers-Out | 50,000 | 12,500 | - | 37,500 | 25.0% | 12,500 |
| Equipment | 156,749 | 14,102 | - | 142,647 | 9.0% | 1,065 |
| Other | 40,000 | - | - | 40,000 | 0.0% | - |
| Appropriated Reserve | 25,000 | - | - | 25,000 | 0.0% | - |
| TOTAL EXPENSES | <u>20,999,104</u> | <u>4,974,110</u> | <u>205,164</u> | <u>15,819,830</u> | 24.7% | <u>4,875,308</u> |

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

WATER OPERATING FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Water Sales- Metered | 41,800,000 | 10,032,717 | - | 31,767,283 | 24.0% | 9,631,129 |
| Service Charges | 651,100 | 223,541 | - | 427,559 | 34.3% | 232,254 |
| Cater JPA Treatment Charges | 1,680,000 | - | - | 1,680,000 | 0.0% | - |
| Investment Income | 437,950 | 58,515 | - | 379,435 | 13.4% | 122,889 |
| Rents & Concessions | 22,872 | 5,718 | - | 17,154 | 25.0% | 5,718 |
| Reimbursements | 745,740 | - | - | 745,740 | 0.0% | 10,460 |
| Miscellaneous | 30,000 | (2,343) | - | 32,343 | -7.8% | 14,070 |
| TOTAL REVENUES | <u>45,367,662</u> | <u>10,318,149</u> | <u>-</u> | <u>35,049,513</u> | <u>22.7%</u> | <u>10,016,520</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 9,311,184 | 1,946,839 | - | 7,364,345 | 20.9% | 2,198,868 |
| Materials, Supplies & Services | 11,580,699 | 2,052,468 | 2,357,536 | 7,170,695 | 38.1% | 1,727,413 |
| Special Projects | 1,080,948 | 66,848 | 108,509 | 905,590 | 16.2% | 53,309 |
| Water Purchases | 8,644,749 | 1,650,294 | 35,260 | 6,959,195 | 19.5% | 2,093,633 |
| Debt Service | 4,692,620 | 2,088,963 | - | 2,603,657 | 44.5% | 1,714,917 |
| Transfer-Out | 9,586,101 | 2,396,525 | - | 7,189,576 | 25.0% | 911,346 |
| Capital Outlay Transfers | 7,139,795 | 1,946,045 | - | 5,193,750 | 27.3% | 2,617,307 |
| Equipment | 167,576 | 3,918 | 4,868 | 158,790 | 5.2% | 25,288 |
| Capitalized Fixed Assets | 145,892 | 9,166 | 61,170 | 75,556 | 48.2% | 7,795 |
| Other | 29,000 | 1,581 | 1,000 | 26,419 | 8.9% | 550 |
| Appropriated Reserve | 150,000 | - | - | 150,000 | 0.0% | - |
| TOTAL EXPENSES | <u>52,528,564</u> | <u>12,162,649</u> | <u>2,568,343</u> | <u>37,797,572</u> | <u>28.0%</u> | <u>11,350,426</u> |

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

WASTEWATER OPERATING FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Service Charges | 17,844,201 | 4,439,665 | - | 13,404,536 | 24.9% | 4,419,178 |
| Fees | 533,668 | 331,165 | - | 202,503 | 62.1% | 355,106 |
| Investment Income | 162,700 | 39,638 | - | 123,062 | 24.4% | 39,725 |
| Rents & Concessions | 34,358 | 8,751 | - | 25,607 | 25.5% | - |
| Miscellaneous | 6,000 | 153 | - | 5,847 | 2.6% | 8,816 |
| TOTAL REVENUES | 18,580,927 | 4,819,372 | - | 13,761,555 | 25.9% | 4,822,825 |
| EXPENSES | | | | | | |
| Salaries & Benefits | 5,917,398 | 1,277,231 | - | 4,640,167 | 21.6% | 1,437,423 |
| Materials, Supplies & Services | 7,504,896 | 1,317,565 | 1,499,521 | 4,687,810 | 37.5% | 1,462,028 |
| Special Projects | 635,271 | 15,026 | 227,484 | 392,761 | 38.2% | 31,648 |
| Debt Service | 1,794,917 | 342,452 | - | 1,452,465 | 19.1% | 342,452 |
| Capital Outlay Transfers | 4,150,000 | 1,037,500 | - | 3,112,500 | 25.0% | 982,125 |
| Equipment | 95,000 | 4,326 | 15,494 | 75,180 | 20.9% | 2,936 |
| Capitalized Fixed Assets | 36,000 | 455 | 1,500 | 34,045 | 5.4% | - |
| Other | 3,000 | 2,720 | - | 280 | 90.7% | 2,750 |
| Appropriated Reserve | 150,000 | - | - | 150,000 | 0.0% | - |
| TOTAL EXPENSES | 20,286,482 | 3,997,275 | 1,743,999 | 14,545,208 | 28.3% | 4,261,362 |

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

DOWNTOWN PARKING FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Improvement Tax | 1,080,000 | 251,272 | - | 828,728 | 23.3% | 266,021 |
| Parking Fees | 7,034,826 | 1,741,213 | - | 5,293,613 | 24.8% | 1,717,240 |
| Other Fees & Charges | 6,918 | 2,141 | - | 4,777 | 30.9% | 1,024 |
| Investment Income | 104,200 | 29,827 | - | 74,373 | 28.6% | 24,854 |
| Rents & Concessions | 107,000 | 30,750 | - | 76,250 | 28.7% | 27,348 |
| Miscellaneous | 7,500 | (846) | - | 8,346 | -11.3% | 3,526 |
| Operating Transfers-In | 43,500 | 10,875 | - | 32,625 | 25.0% | 48,375 |
| TOTAL REVENUES | <u>8,383,944</u> | <u>2,065,231</u> | <u>-</u> | <u>6,318,713</u> | <u>24.6%</u> | <u>2,088,388</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 4,352,940 | 979,529 | - | 3,373,411 | 22.5% | 1,106,521 |
| Materials, Supplies & Services | 2,371,221 | 537,680 | 214,914 | 1,618,626 | 31.7% | 481,703 |
| Special Projects | 469,656 | 7,250 | 455,257 | 7,149 | 98.5% | 103,354 |
| Transfer-Out | 318,399 | 79,600 | - | 238,799 | 25.0% | 77,281 |
| Capital Outlay Transfers | 1,305,000 | 326,250 | - | 978,750 | 25.0% | 242,500 |
| Equipment | 27,000 | 79 | - | 26,921 | 0.3% | 1,388 |
| Appropriated Reserve | 50,657 | - | - | 50,657 | 0.0% | - |
| TOTAL EXPENSES | <u>8,894,872</u> | <u>1,930,388</u> | <u>670,171</u> | <u>6,294,313</u> | <u>29.2%</u> | <u>2,012,747</u> |

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

AIRPORT OPERATING FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Leases-Commercial/Industrial | 4,488,390 | 1,089,030 | - | 3,399,360 | 24.3% | 1,066,418 |
| Leases-Terminal | 4,884,637 | 1,259,826 | - | 3,624,811 | 25.8% | 1,303,704 |
| Leases-Non-Commercial Aviation | 2,093,650 | 512,413 | - | 1,581,237 | 24.5% | 486,237 |
| Leases-Commercial Aviation | 4,544,034 | 1,149,999 | - | 3,394,035 | 25.3% | 1,171,185 |
| Investment Income | 106,600 | 28,302 | - | 78,298 | 26.5% | 25,762 |
| Miscellaneous | 116,300 | (6,642) | - | 122,942 | -5.7% | 120,788 |
| TOTAL REVENUES | <u>16,233,611</u> | <u>4,032,928</u> | <u>-</u> | <u>12,200,683</u> | <u>24.8%</u> | <u>4,174,094</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 6,006,251 | 1,264,587 | - | 4,741,664 | 21.1% | 1,417,388 |
| Materials, Supplies & Services | 8,205,343 | 1,657,691 | 1,553,629 | 4,994,023 | 39.1% | 1,638,608 |
| Special Projects | 48,415 | 625 | 35 | 47,755 | 1.4% | - |
| Transfer-Out | 12,662 | 3,166 | - | 9,496 | 25.0% | 5,089 |
| Debt Service | 1,816,586 | 454,147 | - | 1,362,439 | 25.0% | 453,930 |
| Capital Outlay Transfers | 1,313,733 | 250,484 | - | 1,063,249 | 19.1% | - |
| Equipment | 138,902 | 9,388 | 2,750 | 126,764 | 8.7% | 15,668 |
| Appropriated Reserve | 84,626 | - | - | 84,626 | 0.0% | - |
| TOTAL EXPENSES | <u>17,626,517</u> | <u>3,640,087</u> | <u>1,556,413</u> | <u>12,430,017</u> | <u>29.5%</u> | <u>3,530,683</u> |

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

GOLF COURSE FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Fees & Card Sales | 1,753,034 | 447,687 | - | 1,305,347 | 25.5% | 459,201 |
| Investment Income | 7,900 | 2,375 | - | 5,525 | 30.1% | 2,007 |
| Rents & Concessions | 325,523 | 74,580 | - | 250,943 | 22.9% | 84,923 |
| Miscellaneous | 500 | 587 | - | (87) | 117.3% | 313 |
| Operating Transfers-In | 180,000 | 45,000 | - | 135,000 | 25.0% | - |
| TOTAL REVENUES | <u>2,266,957</u> | <u>570,229</u> | <u>-</u> | <u>1,696,728</u> | <u>25.2%</u> | <u>546,444</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 1,146,810 | 238,741 | - | 908,069 | 20.8% | 296,553 |
| Materials, Supplies & Services | 654,604 | 111,201 | 33,852 | 509,551 | 22.2% | 139,623 |
| Special Projects | 9 | - | 9 | - | 100.0% | - |
| Debt Service | 262,122 | 169,538 | - | 92,584 | 64.7% | 169,522 |
| Capital Outlay Transfers | 265,048 | 66,262 | - | 198,786 | 25.0% | 20,182 |
| Other | 900 | 901 | - | (1) | 100.1% | 901 |
| TOTAL EXPENSES | <u>2,329,493</u> | <u>586,643</u> | <u>33,861</u> | <u>1,708,989</u> | <u>26.6%</u> | <u>626,781</u> |

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

INTRA-CITY SERVICE FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Service Charges | 3,787,803 | 946,951 | - | 2,840,852 | 25.0% | 659,592 |
| Work Orders - Bldg Maint. | 3,401,421 | 887,309 | - | 2,514,112 | 26.1% | 629,273 |
| Miscellaneous | 94,946 | 1,197 | - | 93,749 | 1.3% | 224,058 |
| Operating Transfers-In | - | - | - | - | 0.0% | 1,250 |
| TOTAL REVENUES | <u>7,284,170</u> | <u>1,835,457</u> | <u>-</u> | <u>5,448,713</u> | 25.2% | <u>1,514,173</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 3,801,207 | 865,353 | - | 2,935,854 | 22.8% | 933,510 |
| Materials, Supplies & Services | 2,474,551 | 450,917 | 67,102 | 1,956,532 | 20.9% | 319,819 |
| Special Projects | 545,379 | 120,595 | 139,523 | 285,261 | 47.7% | 117,729 |
| Capital Outlay Transfers | 410,612 | - | - | 410,612 | 0.0% | - |
| Equipment | 15,000 | 145 | - | 14,855 | 1.0% | 1,235 |
| Capitalized Fixed Assets | 11,201 | 555 | 1,646 | 8,999 | 19.7% | 2,286 |
| Appropriated Reserve | 33,841 | - | - | 33,841 | 0.0% | - |
| TOTAL EXPENSES | <u>7,291,791</u> | <u>1,437,566</u> | <u>208,271</u> | <u>5,645,954</u> | 22.6% | <u>1,374,579</u> |

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

FLEET REPLACEMENT FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Vehicle Rental Charges | 2,809,765 | 737,950 | - | 2,071,815 | 26.3% | 561,034 |
| Investment Income | 116,700 | 32,024 | - | 84,676 | 27.4% | 28,656 |
| Rents & Concessions | 146,084 | 36,521 | - | 109,563 | 25.0% | 58,492 |
| Miscellaneous | 173,118 | 30,618 | - | 142,500 | 17.7% | 31,649 |
| TOTAL REVENUES | <u>3,245,667</u> | <u>837,112</u> | <u>-</u> | <u>2,408,555</u> | 25.8% | <u>679,831</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 207,466 | 44,753 | - | 162,713 | 21.6% | 47,558 |
| Materials, Supplies & Services | 1,243 | 311 | - | 932 | 25.0% | 456 |
| Special Projects | 698,567 | 12,605 | 61,307 | 624,655 | 10.6% | 612 |
| Capitalized Fixed Assets | 5,516,373 | 902,578 | 1,192,220 | 3,421,576 | 38.0% | 187,040 |
| TOTAL EXPENSES | <u>6,423,649</u> | <u>960,246</u> | <u>1,253,527</u> | <u>4,209,876</u> | 34.5% | <u>235,666</u> |

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

FLEET MAINTENANCE FUND

| | Annual Budget | YTD Actual | Encum- brances | Remaining Balance | Percent of Budget | Previous YTD |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Vehicle Maintenance Charges | 2,609,691 | 659,223 | - | 1,950,468 | 25.3% | 631,907 |
| Reimbursements | 10,000 | 2,500 | - | 7,500 | 25.0% | 2,500 |
| Miscellaneous | 103,070 | 25,972 | - | 77,098 | 25.2% | 30,783 |
| TOTAL REVENUES | 2,722,761 | 687,695 | - | 2,035,066 | 25.3% | 665,190 |
| EXPENSES | | | | | | |
| Salaries & Benefits | 1,359,285 | 302,619 | - | 1,056,666 | 22.3% | 299,862 |
| Materials, Supplies & Services | 1,227,978 | 301,366 | 271,941 | 654,672 | 46.7% | 258,521 |
| Special Projects | 81,308 | 5,232 | 8,588 | 67,488 | 17.0% | 2,169 |
| Debt Service | 43,070 | 10,768 | - | 32,302 | 25.0% | 10,768 |
| Equipment | 89,307 | 40,053 | - | 49,254 | 44.8% | - |
| Capitalized Fixed Assets | 35,338 | 29,457 | 2,243 | 3,639 | 89.7% | 6,646 |
| Appropriated Reserve | 14,000 | - | - | 14,000 | 0.0% | - |
| TOTAL EXPENSES | 2,850,287 | 689,494 | 282,772 | 1,878,021 | 34.1% | 577,966 |

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

SELF INSURANCE TRUST FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Insurance Premiums | 3,156,625 | 789,156 | - | 2,367,469 | 25.0% | 696,256 |
| Workers' Compensation Premiums | 3,342,571 | 836,028 | - | 2,506,543 | 25.0% | 847,041 |
| OSH Charges | 231,057 | 57,764 | - | 173,293 | 25.0% | 50,866 |
| Unemployment Insurance Premium | 221,805 | - | - | 221,805 | 0.0% | - |
| Investment Income | 40,200 | 9,696 | - | 30,504 | 24.1% | 9,782 |
| Miscellaneous | - | 1,500 | - | (1,500) | 100.0% | 1,000 |
| Operating Transfers-In | 75,825 | 18,956 | - | 56,869 | 25.0% | 18,956 |
| TOTAL REVENUES | <u>7,068,083</u> | <u>1,713,101</u> | <u>-</u> | <u>5,354,982</u> | <u>24.2%</u> | <u>1,623,901</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 597,085 | 127,682 | - | 469,403 | 21.4% | 127,057 |
| Materials, Supplies & Services | 6,359,406 | 1,240,087 | 268,702 | 4,850,617 | 23.7% | 1,655,621 |
| Special Projects | 3 | - | 3 | - | 100.0% | - |
| Equipment | - | - | - | - | 0.0% | 245 |
| TOTAL EXPENSES | <u>6,956,494</u> | <u>1,367,769</u> | <u>268,705</u> | <u>5,320,020</u> | <u>23.5%</u> | <u>1,782,923</u> |

The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

INFORMATION SYSTEMS ICS FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Service charges | 3,204,557 | 801,255 | - | 2,403,302 | 25.0% | 780,147 |
| TOTAL REVENUES | <u>3,204,557</u> | <u>801,255</u> | <u>-</u> | <u>2,403,302</u> | 25.0% | <u>780,147</u> |
| EXPENSES | | | | | | |
| Salaries & Benefits | 1,953,525 | 419,950 | - | 1,533,575 | 21.5% | 453,660 |
| Materials, Supplies & Services | 1,004,657 | 309,431 | 54,181 | 641,045 | 36.2% | 284,100 |
| Special Projects | 18,481 | 2,315 | 581 | 15,585 | 15.7% | - |
| Capital Outlay Transfers | 604,000 | 151,000 | - | 453,000 | 25.0% | 86,000 |
| Equipment | 2,750 | 3,600 | - | (850) | 130.9% | 593 |
| Appropriated Reserve | 16,223 | - | - | 16,223 | 0.0% | - |
| TOTAL EXPENSES | <u>3,599,636</u> | <u>886,295</u> | <u>54,762</u> | <u>2,658,578</u> | 26.1% | <u>824,353</u> |

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Three Months Ended September 30, 2015 (25% of Fiscal Year)

WATERFRONT FUND

| | <u>Annual Budget</u> | <u>YTD Actual</u> | <u>Encum- brances</u> | <u>Remaining Balance</u> | <u>Percent of Budget</u> | <u>Previous YTD</u> |
|--------------------------------|--------------------------|-----------------------|---------------------------|------------------------------|------------------------------|-------------------------|
| REVENUES | | | | | | |
| Leases - Commercial | 1,428,787 | 533,913 | - | 894,874 | 37.4% | 499,058 |
| Leases - Food Service | 2,844,333 | 1,042,214 | - | 1,802,119 | 36.6% | 988,034 |
| Slip Rental Fees | 4,288,834 | 1,081,452 | - | 3,207,382 | 25.2% | 1,063,938 |
| Visitors Fees | 500,000 | 148,968 | - | 351,032 | 29.8% | 154,248 |
| Slip Transfer Fees | 575,000 | 128,375 | - | 446,625 | 22.3% | 483,850 |
| Parking Revenue | 2,385,820 | 914,153 | - | 1,471,667 | 38.3% | 857,422 |
| Wharf Parking | 262,258 | 51,069 | - | 211,190 | 19.5% | 78,982 |
| Grants | 10,000 | - | - | 10,000 | 0.0% | - |
| Other Fees & Charges | 242,304 | 72,832 | - | 169,472 | 30.1% | 62,124 |
| Investment Income | 95,700 | 35,845 | - | 59,855 | 37.5% | 22,074 |
| Rents & Concessions | 310,770 | 86,172 | - | 224,598 | 27.7% | 77,879 |
| Reimbursements | - | 1,777 | - | (1,777) | 100.0% | - |
| Miscellaneous | 514,792 | 46,250 | - | 468,542 | 9.0% | 45,719 |
| TOTAL REVENUES | 13,458,598 | 4,143,020 | - | 9,315,578 | 30.8% | 4,333,328 |
| EXPENSES | | | | | | |
| Salaries & Benefits | 6,272,587 | 1,338,685 | - | 4,933,902 | 21.3% | 1,601,844 |
| Materials, Supplies & Services | 4,171,182 | 952,944 | 845,057 | 2,373,181 | 43.1% | 967,080 |
| Special Projects | 265,629 | 50,334 | 76,983 | 138,312 | 47.9% | 24,317 |
| Debt Service | 1,841,620 | 512,529 | - | 1,329,091 | 27.8% | 512,529 |
| Capital Outlay Transfers | 1,453,144 | 363,286 | - | 1,089,858 | 25.0% | 346,250 |
| Equipment | 112,262 | 9,598 | 2,048 | 100,616 | 10.4% | 11,729 |
| Capital Fixed Assets | 17,104 | - | 17,104 | - | 100.0% | - |
| Other | - | - | 1,000 | (1,000) | 100.0% | - |
| Appropriated Reserve | 100,000 | - | - | 100,000 | 0.0% | - |
| TOTAL EXPENSES | 14,233,529 | 3,227,377 | 942,193 | 10,063,959 | 29.3% | 3,463,749 |

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

City of Santa Barbara
Interim Financial Statements for the Year Ended June 30, 2016
Proposed Budget Adjustments

| | <u>Increase (Decrease) in Appropriations</u> | <u>Increase (Decrease) in Estimated Revenues</u> | <u>Addition to (Use of) Reserves</u> |
|---|--|--|--|
| GENERAL FUND (1000) | | | |
| General Government | | | |
| Transfer to Successor Agency Operating Fund - ROPS cash adjustment | \$ 16,491 | | \$ (16,491) |
| <p>The Successor Agency ROPS Cash Balances have had several adjustments made since the RDA dissolution process since Fiscal Year 2012. There were several adjustments made during the dissolution process, charges thought to be allowed, were subsequently denied by the state. As a result of all these adjustments, the cash was out of balance by \$16,461. The state has asked that this be corrected. The recommended entries will correct this ongoing issue and align cash balance with the disallowed charges.</p> | | | |
| Community Development | | | |
| Decrease Appropriations for City Council - Arts & Community Promotion | (25,000) | | 25,000 |
| Increase Appropriations for Community Development - Human Services | 25,000 | | (25,000) |
| <p>During Fiscal Year 2016 budget process, Legal Aid Foundation was awarded a General Fund Grant for \$25,000 for the Common Ground Project. The funding was appropriated in the Arts & Community Promotion budget, however the funds are administered through the Community Development Department. These recommended entries align the appropriations with the expenditures.</p> | | | |
| Increase Estimated Revenues for Community Development - EIR Services | | 50,000 | 50,000 |
| Increase Appropriations for Community Development - EIR Services | 50,000 | | (50,000) |
| <p>Planning accepts deposits from developers to pay for planning services related to their projects. The expenditures associated with these services are paid from the Design Review budget. However revenues and appropriations were not budgeted for Fiscal Year 2016. The recommended entries will create the budget and appropriations that should have been created with the budget process.</p> | | | |
| Parks | | | |
| Increase Estimate Revenues for Parks Art and Craft Marketing | | 10,000 | 10,000 |
| Increase Appropriations for Parks Art and Craft Marketing | 10,000 | | (10,000) |
| <p>Parks Arts and Craft Show revenues have declined in relation to ongoing construction on Cabrillo Boulevard. The Arts and Crafts Advisory Committee approved a marketing fund funded by member fees, to be used for promotional activity. The recommended entries create the appropriation and the corresponding funding.</p> | | | |
| Total General Fund | <u>76,491</u> | <u>60,000</u> | <u>(16,491)</u> |

| | Increase (Decrease) in Appropriations | Increase (Decrease) in Estimated Revenues | Addition to (Use of) Reserves |
|---|--|--|--|
| SPECIAL REVENUE FUNDS | | | |
| Streets Operating Fund (2400) | | | |
| Decrease Appropriations for Maintenance and Replacement | (6,783) | | 6,783 |
| <p>During the budget process, a vehicle was incorrectly allocated to the Streets Fund when it should have been allocated to the Facilities Operating Fund. The recommended entries align the appropriations with the actual costs for this vehicle.</p> | | | |
| Total Streets Operating Fund | \$ (6,783) | \$ - | \$ 6,783 |

SPECIAL REVENUE FUNDS cont'd

County Library Fund (2500)

| | | | |
|--|-----------|--------|-------------|
| Increase Appropriations for the Goleta Library | \$ 21,000 | | \$ (21,000) |
| Increase Donations Revenues for the Goleta Library | | 21,000 | 21,000 |

In Fiscal Year 2016, the Goleta Library received additional Donations of \$21,000 from the Friends of the Goleta Valley Library. These recommended entries increase the funding and appropriations allowing the department the ability to spend it.

| | | | |
|---|-------|-------|---------|
| Increase Appropriations for the Solvang Library | 3,000 | | (3,000) |
| Increase Donations Revenues for the Solvang Library | | 3,000 | 3,000 |

In Fiscal Year 2016, the Solvang Library received additional Donations of \$3,000 from the Friends of the Santa Ynez Valley Library. These recommended entries increase the funding and appropriations allowing the department the ability to spend it.

Total County Library Fund

| | | |
|---------------|---------------|----------|
| 24,000 | 24,000 | - |
|---------------|---------------|----------|

Parks Grants Fund (2860)

| | | | |
|--|--------|--------|----------|
| Increase Estimated Donations Revenues to Summer Recreation Program | | 37,000 | 37,000 |
| Increase Appropriations for the Summer Recreation Program | 37,000 | | (37,000) |

Youth Activities Program manages free drop ins for children over the summer vacation period. Staff has been successful in gaining additional grant funding of \$37,000 to extend the program by two weeks. The recommended entries will increase to appropriation and the corresponding funding to allow the department the ability to utilize the additional funding.

Total Parks Grants Fund

| | | |
|---------------|---------------|----------|
| 37,000 | 37,000 | - |
|---------------|---------------|----------|

| | <u>Increase (Decrease) in Appropriations</u> | <u>Increase (Decrease) in Estimated Revenues</u> | <u>Addition to (Use of) Reserves</u> |
|---|--|--|--|
| CAPITAL OUTLAY FUND (3000) | | | |
| Increase Estimate Revenues - Cargo Container Live Burn Training System | | 17,227 | 17,227 |
| Increase Appropriations - Cargo Container Live Burn Training System | 17,227 | | (17,227) |
| <p>The Cargo Container Live-Burn Training System scope of work has been increased to include the installation of a motorized gate at the entrance. Increased Donation Revenue has been identified to fund this increase in scope. The recommended entries will increase to appropriation and the corresponding funding.</p> | | | |
| Increase Appropriations - Fire Station 7 Remodel | 27,000 | | (27,000) |
| <p>Originally the Fire Station 7 Remodel Project was budgeted for \$60,000 for the architectural design costs. Proposals received back, at \$87,000, were higher than estimates. The recommended entries will provide the additional budget needed for the design costs for the project, from capital outlay reserves.</p> | | | |
| Total Capital Outlay Fund | <u>44,227</u> | <u>17,227</u> | <u>(27,000)</u> |

ENTERPRISE FUNDS

Airport Operating Fund (5700)

| | | | |
|---|--|-------|-------|
| Transfer from Airport Grants Fund for Reimbursement of FAA Grant fees | | 4,800 | 4,800 |
|---|--|-------|-------|

The Airport funds certain portions of FAA eligible projects up front. Airport Operating Fund funded the independent cost estimate which was required by the FAA prior to award of grant funds for the Wildlife Hazard Assessment and Management Plan. The recommended entries will reimburse the Airport Operating fund for the cost estimate paid before the grant was awarded.

Total Airport Operating Fund

| | | | | | |
|----|---|----|-------|----|-------|
| \$ | - | \$ | 4,800 | \$ | 4,800 |
|----|---|----|-------|----|-------|

Airport Grants Fund (5720)

| | | | | |
|--|----|---------|----|---------|
| Transfer to Airport Operating Fund for Reimbursement of FAA Grant fees | \$ | 4,800 | \$ | (4,800) |
| Decrease appropriations for Professional Services to increase "transfe | | (4,800) | | 4,800 |

The Airport funds certain portions of FAA eligible projects up front. Airport Operating Fund funded the independent cost estimate which was required by the FAA prior to award of grant funds for the Wildlife Hazard Assessment and Management Plan. The recommended entries will reimburse the Airport Operating fund for the cost estimate paid before the grant was awarded.

Total Airport Grants Fund

| | | |
|---|---|---|
| - | - | - |
|---|---|---|

| | <u>Increase (Decrease) in Appropriations</u> | <u>Increase (Decrease) in Estimated Revenues</u> | <u>Addition to (Use of) Reserves</u> |
|---|--|--|--|
| ENTERPRISE FUNDS cont'd | | | |
| Water Operating Fund (5000) | | | |
| Increase Estimated Revenues for the Pump Station Rehab Project | | 81,000 | 81,000 |
| Transfer to Water Capital Fund for the Pump Station Rehab Project | 81,000 | | (81,000) |
| <p>The City water main was damaged in a landslide in the early 1960's, and all the affected property owners in the San Roque Canyon area signed an agreement to pay "their share" toward the cost of the permanent water project. In 1984, Water Resources made an agreement with certain property owners over a permanent water main project to serve their properties. Since then, one of the properties changed hands and the title company for the purchaser missed this agreement in the title search. The title company paid the City \$81,000, the estimated amount owed, which has been held as a deposit in the water fund. These recommended entries will provide the appropriation authority to use the funds and allocate the \$81,000 the Cater Cross-Tie pump improvements project to better supply water to the San Roque Canyon area.</p> | | | |
| Total Water Operating Fund | <u>81,000</u> | <u>81,000</u> | <u>-</u> |
| Water Capital Fund (5010) | | | |
| Transfer from Water Operating Fund | | 81,000 | 81,000 |
| Increase Appropriations - The Pump Station Rehab Project | 81,000 | | (81,000) |
| <p>The City water main was damaged in a landslide in the early 1960's, and all the affected property owners in the San Roque Canyon area signed an agreement to pay "their share" toward the cost of the permanent water project. In 1984, Water Resources made an agreement with certain property owners over a permanent water main project to serve their properties. Since then, one of the properties changed hands and the title company for the purchaser missed this agreement in the title search. The title company paid the City \$81,000, the estimated amount owed, which has been held as a deposit in the water fund. These recommended entries will provide the appropriation authority to use the funds and allocate the \$81,000 the Cater Cross-Tie pump improvements project to better supply water to the San Roque Canyon area.</p> | | | |
| Total Water Capital Fund | <u>81,000</u> | <u>81,000</u> | <u>-</u> |
| Wastewater Operating Fund (5100) | | | |
| Transfer to Wastewater Capital Fund for Sanitary Sewer Overflow Compliance Project | 900,000 | | (900,000) |
| <p>A Project to line the large sewer mains along Cabrillo Blvd. is needed. Because it ties into the construction taking place on Cabrillo Boulevard / Cabrillo Bridge Project this project cannot be delayed. The recommended entries will transfer funding from Wastewater Operating Fund reserves to appropriate additional funds needed for the project.</p> | | | |
| Total Wastewater Operating Fund | <u>\$ 900,000</u> | <u>\$ -</u> | <u>\$ (900,000)</u> |

| | <u>Increase (Decrease) in Appropriations</u> | <u>Increase (Decrease) in Estimated Revenues</u> | <u>Addition to (Use of) Reserves</u> |
|---|--|--|--|
| ENTERPRISE FUNDS cont'd | | | |
| Wastewater Capital Fund (5110) | | | |
| Transfer from Wastewater Operating Fund | | \$ 900,000 | \$ 900,000 |
| Increase Appropriations - Sanitary Sewer Overflow Compliance Project | 900,000 | | (900,000) |
| <p>A Project to line the large sewer mains along Cabrillo Blvd. is needed. Because it ties into the construction taking place on Cabrillo Boulevard / Cabrillo Bridge Project this project cannot be delayed. The recommended entries will transfer funding from Wastewater Operating Fund reserves to appropriate additional funds needed for the project.</p> | | | |
| Total Wastewater Capital Fund | <u>900,000</u> | <u>900,000</u> | <u>-</u> |
| INTERNAL SERVICE FUNDS | | | |
| Facilities Operating Fund (6300) | | | |
| Increase Appropriations for Maintenance and Replacement | 6,783 | | (6,783) |
| <p>During the budget process, a vehicle was incorrectly allocated to the Streets Fund when it should have been allocated to the Facilities Operating Fund. The recommended entries align the appropriations with the actual costs.</p> | | | |
| Total Facilities Operating Fund | <u>6,783</u> | <u>-</u> | <u>(6,783)</u> |
| Facilities Capital Fund (6310) | | | |
| Increase Appropriations for Police Department Locker Room Remodel | 100,000 | | (100,000) |
| Decrease Appropriations for Public Works Fuel Island Concrete Project | (100,000) | | 100,000 |
| <p>The Police Department Locker Room Remodel project is budgeted for Fiscal Year 2017, but due to various circumstances, this project is now moving forward more quickly. To accomplish this priority with budgeted revenues, the Public Works Fuel Island Concrete project will be delayed in order to fund the Locker Room Remodel. The recommended entries will allocate the funding between the two projects.</p> | | | |
| Total Facilities Capital Fund | <u>-</u> | <u>-</u> | <u>-</u> |
| Fleet Replacement Fund (6410) | | | |
| Increase Appropriations for Fleet Replacement-Fire Trucks | 175,000 | | (175,000) |
| <p>During the Fiscal Year 2016 budget process, it was determined the Fire Department required a new Type 6 Fire Engine apparatus to be purchased and placed into service. The determination was too late to appropriate the funds, therefore it was decided to request the budget adjustment when the department was prepared to purchase the truck. There are sufficient reserves in the Fleet Replacement Fund for this request. The recommended entries increase the appropriations to allow for the purchase.</p> | | | |
| Total Fleet Replacement Fund | <u>175,000</u> | <u>-</u> | <u>(175,000)</u> |

| SUCCESSOR AGENCY FUND (7105) | Increase (Decrease) in Appropriations | Increase (Decrease) in Estimated Revenues | Addition to (Use of) Reserves |
|--|--|--|--|
| Successor Agency Operating Fund | | | |
| Transfer from General Fund Non Departmental to correct cash balance from ROPS adjustments | | 16,491 | 16,491 |
| <p>The Successor Agency ROPS Cash Balances have had several adjustments made since th RDA dissolution process since Fiscal Year 2012. There were several adjustments made during the dissolution process, charges thought to be allowed, were subsequently denied by the state. As a result of all these adjustments, the cash was out of balance by \$16,461. The state has asked that this be corrected. The recommended entries will correct this ongoing issue and align cash balance with the disallowed charges.</p> | | | |
| Total Successor Agency Operating Fund | <u>\$ -</u> | <u>\$ 16,491</u> | <u>\$ 16,491</u> |