

**CITY OF SANTA BARBARA**  
**Activity and Interest Report**  
November 30, 2015

**INVESTMENT ACTIVITY**

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**PURCHASES OR DEPOSITS**

11/12 LAIF Deposit - City	\$ 8,000,000
11/20 Toyota Motor Credit Corp (TOYOTA)	2,000,000
11/25 Federal Home Loan Mortgage Corp (FHLMC)	2,000,000
11/27 Federal National Mortgage Association (FNMA)	2,000,000
11/27 Federal National Mortgage Association (FNMA)	2,000,000
11/30 Federal Home Loan Mortgage Corp (FHLMC)	2,000,000
11/30 Federal National Mortgage Association (FNMA)	2,000,000
<b>Total</b>	<b>\$ 20,000,000</b>

**SALES, MATURITIES, CALLS OR WITHDRAWALS**

11/2 Cash Redemption from 10/31	\$ (2,000,000)
11/8 Federal National Mortgage Association (FNMA) - Call	(2,000,000)
11/8 Federal National Mortgage Association (FNMA) - Call	(2,000,000)
11/9 General Electric Capital Corporation (GECC) - Maturity	(2,000,000)
11/15 Proctor & Gamble (PGAMBL) - Maturity	(2,000,000)
11/18 Montecito Bank & Trust CD (MBTCD) - Maturity	(2,000,000)
11/25 LAIF Withdrawal - City	(4,000,000)
11/30 LAIF Withdrawal - City	(6,000,000)
<b>Total</b>	<b>\$ (22,000,000)</b>

**ACTIVITY TOTAL**

**\$ (2,000,000)**

**INVESTMENT INCOME**

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**POOLED INVESTMENTS**

Interest Earned on Investments	\$ 138,435
Amortization	(9,866)
<b>Total</b>	<b>\$ 128,569</b>

**INCOME TOTAL**

**\$ 128,569**

ATTACHMENT

**CITY OF SANTA BARBARA**  
**Summary of Cash and Investments**  
**November 30, 2015**

**ENDING BALANCE AS OF OCTOBER 31, 2015**

Description	Book Value	Yield to Maturity (365 days)	Percent of Portfolio	Average Days to Maturity
MUFG Union Bank NA Checking Account	\$ 14,232,925	0.400%	9.93%	1
State of California LAIF	39,000,000	0.357%	27.20%	1
Certificates of Deposit	9,000,000	1.412%	6.28%	740
Treasury Securities	6,065,088	0.516%	4.23%	327
Federal Agency Issues - Coupon	58,001,664	1.402%	40.46%	964
Corporate/Medium Term Notes	12,006,690	1.911%	8.37%	398
	<u>138,306,368</u>	<u>1.010%</u>	<u>96.47%</u>	<u>502</u>
SB Airport Promissory Note	5,061,003	4.195%	3.53%	4,990
Totals and Averages	<u>\$ 143,367,371</u>	<u>1.123%</u>	<u>100.00%</u>	<u>660</u>
Cash/Pending Treasury Security Redemption	\$ 2,000,000			
<b>Total Cash and Investments</b>	<b><u>\$ 145,367,371</u></b>			

**NET CASH AND INVESTMENT ACTIVITY FOR NOVEMBER 2015**      **\$ 3,131,985**

**ENDING BALANCE AS OF NOVEMBER 30, 2015**

Description	Book Value	Yield to Maturity (365 days)	Percent of Portfolio	Average Days to Maturity
MUFG Union Bank NA Checking Account	\$ 19,367,437	0.400%	13.04%	1 (1)
State of California LAIF	37,000,000	0.374%	24.92%	1 (2)
Certificates of Deposit	7,000,000	1.644%	4.71%	916
Treasury Securities	6,056,212	0.517%	4.08%	298
Federal Agency Issues - Coupon	64,001,572	1.442%	43.10%	1,006
Corporate/Medium Term Notes	10,013,133	1.907%	6.74%	640
	<u>143,438,353</u>	<u>1.029%</u>	<u>96.59%</u>	<u>551</u>
SB Airport Promissory Note	5,061,003	4.195%	3.41%	4,960
Totals and Averages	<u>\$ 148,499,356</u>	<u>1.137%</u>	<u>100.00%</u>	<u>701</u>
<b>Total Cash and Investments</b>	<b><u>\$ 148,499,356</u></b>			

Note: (1) Interest earnings allowance is provided at the rate of 0.400% by MUFG Union Bank, N.A. to help offset banking fees.

(2) The average life of the LAIF portfolio as of November 30, 2015 is 183 days.

**CITY OF SANTA BARBARA**

**Investment Portfolio**

**November 30, 2015**

DESCRIPTION	PURCHASE DATE	MATURITY DATE	QUALITY RATING MOODY'S	QUALITY RATING S & P	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET VALUE	BOOK GAIN/(LOSS)	COMMENTS
<b>LOCAL AGENCY INVESTMENT FUNDS</b>											
LOCAL AGENCY INVESTMENT FUND	-	-	-	-	0.374	0.374	37,000,000.00	37,000,000.00	37,000,000.00	0.00	
<b>Subtotal, LAIF</b>							37,000,000.00	37,000,000.00	37,000,000.00	0.00	
<b>CERTIFICATES OF DEPOSIT</b>											
ALLY BANK	09/24/15	09/25/17	-	-	1.250	1.250	250,000.00	250,000.00	250,480.00	480.00	FDIC Certificate 57803
AMERICAN EXPRESS BANK FSB	10/23/14	10/23/19	-	-	2.200	2.200	250,000.00	250,000.00	251,122.50	1,122.50	FDIC Certificate 35328
AMERICAN EXPRESS CENTURION BK	09/30/15	09/30/20	-	-	2.250	2.250	250,000.00	250,000.00	250,465.00	465.00	FDIC Certificate 27471
BMO HARRIS BANK NA	09/30/15	09/29/17	-	-	1.100	1.100	250,000.00	250,000.00	250,410.00	410.00	FDIC Certificate 16571
BMW BK NORTH AMERICA	09/30/15	09/30/20	-	-	2.200	2.200	250,000.00	250,000.00	250,467.50	467.50	FDIC Certificate 35141
CAPITAL ONE BANK USA NA	10/29/14	10/29/19	-	-	1.900	1.900	250,000.00	250,000.00	251,090.00	1,090.00	FDIC Certificate 33954
CAPITAL ONE NA	09/30/15	09/30/20	-	-	2.250	2.250	250,000.00	250,000.00	250,465.00	465.00	FDIC Certificate 4297
DISCOVER BANK	09/30/15	09/30/20	-	-	2.300	2.300	250,000.00	250,000.00	250,465.00	465.00	FDIC Certificate 5649
EVERBANK	09/30/15	09/29/17	-	-	1.100	1.100	250,000.00	250,000.00	250,410.00	410.00	FDIC Certificate 34775
GE CAPITAL BANK	10/17/14	10/17/19	-	-	2.000	2.000	250,000.00	250,000.00	251,077.50	1,077.50	FDIC Certificate 33778
GOLDMAN SACHS BANK USA	10/29/14	10/29/19	-	-	2.150	2.150	250,000.00	250,000.00	251,082.50	1,082.50	FDIC Certificate 33124
KEY BANK NA	09/30/15	10/02/17	-	-	1.150	1.150	250,000.00	250,000.00	250,432.50	432.50	FDIC Certificate 17534
UNION BANK	08/31/12	08/31/17	-	-	1.490	1.511	4,000,000.00	4,000,000.00	4,000,000.00	0.00	
<b>Subtotal, Certificates of deposit</b>							7,000,000.00	7,000,000.00	7,007,967.50	7,967.50	
<b>TREASURY SECURITIES - COUPON</b>											
U S TREASURY NOTE	02/22/13	05/15/16	Aaa	AA+	5.125	0.442	2,000,000.00	2,042,231.01	2,042,500.00	268.99	
U S TREASURY NOTE	02/22/13	08/31/16	Aaa	AA+	1.000	0.502	2,000,000.00	2,007,390.65	2,005,540.00	(1,850.65)	
U S TREASURY NOTE	02/22/13	02/28/17	Aaa	AA+	0.875	0.607	2,000,000.00	2,006,590.83	2,002,180.00	(4,410.83)	
<b>Subtotal, Treasury Securities</b>							6,000,000.00	6,056,212.49	6,050,220.00	(5,992.49)	
<b>FEDERAL AGENCY ISSUES - COUPON</b>											
FED AGRICULTURAL MTG CORP	10/03/13	10/03/18	-	-	1.720	1.720	2,000,000.00	2,000,000.00	2,009,760.00	9,760.00	
FED AGRICULTURAL MTG CORP	12/12/13	12/12/18	-	-	1.705	1.705	2,000,000.00	2,000,000.00	2,018,260.00	18,260.00	
FEDERAL FARM CREDIT BANK	01/22/15	01/22/19	Aaa	AA+	1.480	1.480	2,000,000.00	2,000,000.00	2,001,980.00	1,980.00	Callable 01/22/16, then continuous
FEDERAL FARM CREDIT BANK	09/18/13	09/18/17	Aaa	AA+	1.550	1.550	2,000,000.00	2,000,000.00	2,018,880.00	18,880.00	
FEDERAL FARM CREDIT BANK	12/16/14	12/16/19	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	2,000,500.00	500.00	Callable 12/16/15, then continuous
FEDERAL FARM CREDIT BANK	02/11/15	02/11/19	Aaa	AA+	1.520	1.520	2,000,000.00	2,000,000.00	2,001,820.00	1,820.00	Callable 02/11/16, then continuous
FEDERAL FARM CREDIT BANK	02/16/11	02/16/16	Aaa	AA+	2.570	2.570	2,000,000.00	2,000,000.00	2,010,360.00	10,360.00	
FEDERAL FARM CREDIT BANK	07/17/13	07/17/17	Aaa	AA+	1.300	1.300	2,000,000.00	2,000,000.00	2,011,880.00	11,880.00	
FEDERAL FARM CREDIT BANK	06/24/15	06/24/19	Aaa	AA+	1.520	1.520	2,000,000.00	2,000,000.00	2,002,320.00	2,320.00	
FEDERAL HOME LOAN BANK	09/13/13	09/14/18	Aaa	AA+	2.000	1.910	2,000,000.00	2,004,756.04	2,042,160.00	37,403.96	
FEDERAL HOME LOAN BANK	01/17/14	04/17/18	Aaa	AA+	1.480	1.480	2,000,000.00	2,000,000.00	2,013,220.00	13,220.00	
FEDERAL HOME LOAN BANK	06/29/15	06/29/18	Aaa	AA+	1.170	1.170	2,000,000.00	2,000,000.00	2,002,200.00	2,200.00	Callable 06/29/16, once
FEDERAL HOME LOAN BANK	12/16/13	12/14/18	Aaa	AA+	1.750	1.650	2,000,000.00	2,005,799.34	2,023,980.00	18,180.66	
FEDERAL HOME LOAN BANK	06/18/14	06/09/17	Aaa	AA+	1.000	1.003	2,000,000.00	1,999,897.67	2,003,080.00	3,182.33	
FEDERAL HOME LOAN BANK	10/22/14	11/18/16	Aaa	AA+	0.750	0.500	2,000,000.00	2,004,781.72	2,001,500.00	(3,281.72)	
FEDERAL HOME LOAN MTG CORP	11/25/15	05/25/18	Aaa	AA+	1.050	1.050	2,000,000.00	2,000,000.00	1,994,620.00	(5,380.00)	Callable 05/25/16, once
FEDERAL HOME LOAN MTG CORP	11/30/15	05/24/19	Aaa	AA+	1.550	1.550	2,000,000.00	2,000,000.00	1,998,460.00	(1,540.00)	Callable 02/24/16, then qtrly
FEDERAL HOME LOAN MTG CORP	08/24/15	08/24/20	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	2,009,040.00	9,040.00	Callable 08/24/16, then qtrly
FEDERAL HOME LOAN MTG CORP	11/20/13	09/29/17	Aaa	AA+	1.000	1.030	1,000,000.00	999,459.96	1,000,700.00	1,240.04	

**CITY OF SANTA BARBARA**

**Investment Portfolio**

**November 30, 2015**

DESCRIPTION	PURCHASE DATE	MATURITY DATE	QUALITY RATING MOODY'S	QUALITY RATING S & P	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET VALUE	BOOK GAIN/(LOSS)	COMMENTS
FEDERAL NATL MORTGAGE ASSN	01/30/13	01/30/18	Aaa	AA+	1.030	1.030	3,000,000.00	3,000,000.00	3,003,540.00	3,540.00	Callable 01/30/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	12/12/12	12/12/17	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	2,000,400.00	400.00	Callable 12/12/15, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/15/13	10/26/17	Aaa	AA+	0.875	1.062	2,000,000.00	1,993,048.77	1,995,800.00	2,751.23	
FEDERAL NATL MORTGAGE ASSN	12/11/13	11/27/18	Aaa	AA+	1.625	1.606	2,000,000.00	2,001,084.43	2,018,860.00	17,775.57	
FEDERAL NATL MORTGAGE ASSN	12/26/12	12/26/17	Aaa	AA+	1.000	1.000	4,000,000.00	4,000,000.00	4,001,360.00	1,360.00	Callable 12/26/15, then qtrly
FEDERAL NATL MORTGAGE ASSN	10/29/15	10/29/20	Aaa	AA+	1.500	1.766	2,000,000.00	2,000,000.00	1,987,240.00	(12,760.00)	SU 1.5%-3% Call 04/29/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	02/05/13	02/05/18	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,988,260.00	(11,740.00)	Callable 02/05/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/20/13	10/26/17	Aaa	AA+	0.875	1.070	2,000,000.00	1,992,743.64	1,995,800.00	3,056.36	
FEDERAL NATL MORTGAGE ASSN	06/30/15	06/30/20	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	2,009,400.00	9,400.00	Callable 06/30/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/27/15	11/28/18	Aaa	AA+	1.200	1.200	2,000,000.00	2,000,000.00	1,992,200.00	(7,800.00)	Callable 11/28/16, once
FEDERAL NATL MORTGAGE ASSN	11/27/15	11/27/19	Aaa	AA+	1.125	1.678	2,000,000.00	2,000,000.00	1,996,460.00	(3,540.00)	SU 1.125%-2.250%, Call 11/27/17, once
FEDERAL NATL MORTGAGE ASSN	11/30/15	11/25/20	Aaa	AA+	1.000	2.015	2,000,000.00	2,000,000.00	1,998,480.00	(1,520.00)	SU 1%-2.2% Call 08/25/16, once
<b>Subtotal, Federal Agencies</b>							64,000,000.00	64,001,571.57	64,152,520.00	150,948.43	
<b>CORPORATE/MEDIUM TERM NOTES</b>											
BERKSHIRE HATHAWAY FIN	12/15/10	12/15/15	Aa2	AA	2.450	2.530	2,000,000.00	1,999,941.67	2,001,680.00	1,738.33	
BERKSHIRE HATHAWAY INC	11/29/13	02/09/18	Aa2	AA	1.550	1.550	2,000,000.00	2,000,000.00	2,005,300.00	5,300.00	
GENERAL ELECTRIC CAPITAL CORP	01/14/14	01/14/19	A1	AA+	2.300	2.250	2,000,000.00	2,002,932.28	2,034,280.00	31,347.72	
TOYOTA MOTOR CREDIT	09/26/11	09/15/16	Aa3	AA-	2.000	1.800	2,000,000.00	2,003,003.51	2,018,380.00	15,376.49	
TOYOTA MOTOR CREDIT	11/20/15	07/13/18	Aa3	AA-	1.550	1.408	2,000,000.00	2,007,255.28	2,001,360.00	(5,895.28)	
<b>Subtotal, Corporate Securities</b>							10,000,000.00	10,013,132.74	10,061,000.00	47,867.26	
<b>SB AIRPORT PROMISSORY NOTE (LT)</b>											
SANTA BARBARA AIRPORT	07/14/09	06/30/29	-	-	3.500	4.195	5,061,002.86	5,061,002.86	5,061,002.86	0.00	
<b>Subtotal, SBA Note</b>							5,061,002.86	5,061,002.86	5,061,002.86	0.00	
<b>CHECKING ACCOUNT</b>											
MUFG UNION BANK NA CHKNG ACCNT	-	-	-	-	0.400	0.400	19,367,436.54	19,367,436.54	19,367,436.54	0.00	
<b>Subtotal, Checking Account</b>							19,367,436.54	19,367,436.54	19,367,436.54	0.00	
<b>TOTALS</b>							148,428,439.40	148,499,356.20	148,700,146.90	200,790.70	

Market values have been obtained from the City's safekeeping agent, MUFG Union Bank NA - The Private Bank (UBTPB). UBTPB uses Interactive Data Pricing Service, Bloomberg and DTC.