

CITY OF SANTA BARBARA
Activity and Interest Report
December 31, 2015

INVESTMENT ACTIVITY

PURCHASES OR DEPOSITS

12/16 LAIF Deposit - City	\$ 4,000,000
12/28 Federal Home Loan Mortgage Corp (FHLMC)	2,000,000
12/29 Federal Home Loan Mortgage Corp (FHLMC)	2,000,000
12/29 Blackrock Treasury Trust Inst. Funds (TTTXX)	2,000,000
Total	\$ 10,000,000

SALES, MATURITIES, CALLS OR WITHDRAWALS

12/15 Berkshire Hathaway Fin (BERK) - Maturity	\$ (2,000,000)
12/16 Federal Farm Credit Bank (FFCB) - Call	(2,000,000)
12/30 LAIF Withdrawal - City	(4,000,000)
12/31 Airport Promissory Note - Partial Redemption	(141,615)
Total	\$ (8,141,615)

ACTIVITY TOTAL

\$ 1,858,385

INVESTMENT INCOME

POOLED INVESTMENTS

Interest Earned on Investments	\$ 142,763
Amortization	(9,833)
Total	\$ 132,930

INCOME TOTAL

\$ 132,930

CITY OF SANTA BARBARA

Investment Portfolio

December 31, 2015

DESCRIPTION	PURCHASE DATE	MATURITY DATE	QUALITY RATING MOODY'S	QUALITY RATING S & P	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET VALUE	BOOK GAIN/(LOSS)	COMMENTS
LOCAL AGENCY INVESTMENT FUNDS											
LOCAL AGENCY INVESTMENT FUND	-	-	-	-	0.400	0.400	37,000,000.00	37,000,000.00	37,000,000.00	0.00	
Subtotal, LAIF							37,000,000.00	37,000,000.00	37,000,000.00	0.00	
CERTIFICATES OF DEPOSIT											
ALLY BANK	09/24/15	09/25/17	-	-	1.250	1.250	250,000.00	250,000.00	249,402.50	(597.50)	FDIC Certificate 57803
AMERICAN EXPRESS BANK FSB	10/23/14	10/23/19	-	-	2.200	2.200	250,000.00	250,000.00	249,515.00	(485.00)	FDIC Certificate 35328
AMERICAN EXPRESS CENTURION BK	09/30/15	09/30/20	-	-	2.250	2.250	250,000.00	250,000.00	248,882.50	(1,117.50)	FDIC Certificate 27471
BMO HARRIS BANK NA	09/30/15	09/29/17	-	-	1.100	1.100	250,000.00	250,000.00	249,325.00	(675.00)	FDIC Certificate 16571
BMW BK NORTH AMERICA	09/30/15	09/30/20	-	-	2.200	2.200	250,000.00	250,000.00	248,882.50	(1,117.50)	FDIC Certificate 35141
CAPITAL ONE BANK USA NA	10/29/14	10/29/19	-	-	1.900	1.900	250,000.00	250,000.00	249,465.00	(535.00)	FDIC Certificate 33954
CAPITAL ONE NA	09/30/15	09/30/20	-	-	2.250	2.250	250,000.00	250,000.00	248,882.50	(1,117.50)	FDIC Certificate 4297
DISCOVER BANK	09/30/15	09/30/20	-	-	2.300	2.300	250,000.00	250,000.00	249,995.00	(5.00)	FDIC Certificate 5649
EVERBANK	09/30/15	09/29/17	-	-	1.100	1.100	250,000.00	250,000.00	249,325.00	(675.00)	FDIC Certificate 34775
GE CAPITAL BANK	10/17/14	10/17/19	-	-	2.000	2.000	250,000.00	250,000.00	249,470.00	(530.00)	FDIC Certificate 33778
GOLDMAN SACHS BANK USA	10/29/14	10/29/19	-	-	2.150	2.150	250,000.00	250,000.00	249,467.50	(532.50)	FDIC Certificate 33124
KEY BANK NA	09/30/15	10/02/17	-	-	1.150	1.150	250,000.00	250,000.00	249,345.00	(655.00)	FDIC Certificate 17534
UNION BANK	08/31/12	08/31/17	-	-	1.490	1.511	4,000,000.00	4,000,000.00	4,000,000.00	0.00	
Subtotal, Certificates of deposit							7,000,000.00	7,000,000.00	6,991,957.50	(8,042.50)	
TREASURY SECURITIES - COUPON											
U S TREASURY NOTE	02/22/13	05/15/16	Aaa	AA+	5.125	0.442	2,000,000.00	2,034,344.49	2,033,980.00	(364.49)	
U S TREASURY NOTE	02/22/13	08/31/16	Aaa	AA+	1.000	0.502	2,000,000.00	2,006,554.48	2,004,060.00	(2,494.48)	
U S TREASURY NOTE	02/22/13	02/28/17	Aaa	AA+	0.875	0.607	2,000,000.00	2,006,141.79	2,000,780.00	(5,361.79)	
Subtotal, Treasury Securities							6,000,000.00	6,047,040.76	6,038,820.00	(8,220.76)	
FEDERAL AGENCY ISSUES - COUPON											
FED AGRICULTURAL MTG CORP	10/03/13	10/03/18	-	-	1.720	1.720	2,000,000.00	2,000,000.00	2,006,260.00	6,260.00	
FED AGRICULTURAL MTG CORP	12/12/13	12/12/18	-	-	1.705	1.705	2,000,000.00	2,000,000.00	2,014,080.00	14,080.00	
FEDERAL FARM CREDIT BANK	01/22/15	01/22/19	Aaa	AA+	1.480	1.480	2,000,000.00	2,000,000.00	2,000,660.00	660.00	Callable 01/22/16, then continuous
FEDERAL FARM CREDIT BANK	09/18/13	09/18/17	Aaa	AA+	1.550	1.550	2,000,000.00	2,000,000.00	2,014,860.00	14,860.00	
FEDERAL FARM CREDIT BANK	02/11/15	02/11/19	Aaa	AA+	1.520	1.520	2,000,000.00	2,000,000.00	2,000,840.00	840.00	Callable 02/11/16, then continuous
FEDERAL FARM CREDIT BANK	02/16/11	02/16/16	Aaa	AA+	2.570	2.570	2,000,000.00	2,000,000.00	2,005,760.00	5,760.00	
FEDERAL FARM CREDIT BANK	07/17/13	07/17/17	Aaa	AA+	1.300	1.300	2,000,000.00	2,000,000.00	2,004,300.00	4,300.00	
FEDERAL FARM CREDIT BANK	06/24/15	06/24/19	Aaa	AA+	1.520	1.520	2,000,000.00	2,000,000.00	1,997,900.00	(2,100.00)	
FEDERAL HOME LOAN BANK	09/13/13	09/14/18	Aaa	AA+	2.000	1.910	2,000,000.00	2,004,613.78	2,035,120.00	30,506.22	
FEDERAL HOME LOAN BANK	01/17/14	04/17/18	Aaa	AA+	1.480	1.480	2,000,000.00	2,000,000.00	2,008,540.00	8,540.00	
FEDERAL HOME LOAN BANK	06/29/15	06/29/18	Aaa	AA+	1.170	1.170	2,000,000.00	2,000,000.00	2,001,200.00	1,200.00	Callable 06/29/16, once
FEDERAL HOME LOAN BANK	12/16/13	12/14/18	Aaa	AA+	1.750	1.650	2,000,000.00	2,005,640.17	2,019,000.00	13,359.83	
FEDERAL HOME LOAN BANK	06/18/14	06/09/17	Aaa	AA+	1.000	1.003	2,000,000.00	1,999,903.27	1,999,580.00	(323.27)	
FEDERAL HOME LOAN BANK	10/22/14	11/18/16	Aaa	AA+	0.750	0.500	2,000,000.00	2,004,368.31	1,999,840.00	(4,528.31)	
FEDERAL HOME LOAN MTG CORP	11/25/15	05/25/18	Aaa	AA+	1.050	1.050	2,000,000.00	2,000,000.00	1,986,020.00	(13,980.00)	Callable 05/25/16, once
FEDERAL HOME LOAN MTG CORP	11/30/15	05/24/19	Aaa	AA+	1.550	1.550	2,000,000.00	2,000,000.00	1,994,040.00	(5,960.00)	Callable 02/24/16, then qtrly
FEDERAL HOME LOAN MTG CORP	12/29/15	06/29/18	Aaa	AA+	1.200	1.200	2,000,000.00	2,000,000.00	1,998,280.00	(1,720.00)	Callable 06/29/16, once
FEDERAL HOME LOAN MTG CORP	08/24/15	08/24/20	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	2,006,540.00	6,540.00	Callable 08/24/16, then qtrly

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Investment Portfolio

December 31, 2015

DESCRIPTION	PURCHASE DATE	MATURITY DATE	QUALITY RATING MOODY'S	QUALITY RATING S & P	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET VALUE	BOOK GAIN/(LOSS)	COMMENTS
FEDERAL HOME LOAN MTG CORP	12/28/15	12/28/20	Aaa	AA+	1.500	2.365	2,000,000.00	2,000,000.00	1,996,180.00	(3,820.00)	SU 1.5%-5% Call 06/28/16, then qtrly
FEDERAL HOME LOAN MTG CORP	11/20/13	09/29/17	Aaa	AA+	1.000	1.030	1,000,000.00	999,484.58	997,250.00	(2,234.58)	
FEDERAL NATL MORTGAGE ASSN	01/30/13	01/30/18	Aaa	AA+	1.030	1.030	3,000,000.00	3,000,000.00	2,985,660.00	(14,340.00)	Callable 01/30/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	12/12/12	12/12/17	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	2,002,120.00	2,120.00	Callable 03/12/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/15/13	10/26/17	Aaa	AA+	0.875	1.062	2,000,000.00	1,993,353.20	1,991,740.00	(1,613.20)	
FEDERAL NATL MORTGAGE ASSN	12/11/13	11/27/18	Aaa	AA+	1.625	1.606	2,000,000.00	2,001,054.20	2,014,560.00	13,505.80	
FEDERAL NATL MORTGAGE ASSN	12/26/12	12/26/17	Aaa	AA+	1.000	1.000	4,000,000.00	4,000,000.00	4,003,600.00	3,600.00	Callable 03/26/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	10/29/15	10/29/20	Aaa	AA+	1.500	1.766	2,000,000.00	2,000,000.00	1,979,600.00	(20,400.00)	SU 1.5%-3% Call 04/29/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	02/05/13	02/05/18	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,985,060.00	(14,940.00)	Callable 02/05/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/20/13	10/26/17	Aaa	AA+	0.875	1.070	2,000,000.00	1,993,061.44	1,991,740.00	(1,321.44)	
FEDERAL NATL MORTGAGE ASSN	06/30/15	06/30/20	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	2,006,860.00	6,860.00	Callable 06/30/16, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/27/15	11/28/18	Aaa	AA+	1.200	1.200	2,000,000.00	2,000,000.00	1,986,500.00	(13,500.00)	Callable 11/28/16, once
FEDERAL NATL MORTGAGE ASSN	11/27/15	11/27/19	Aaa	AA+	1.125	1.678	2,000,000.00	2,000,000.00	1,992,260.00	(7,740.00)	SU 1.125%-2.250% Call 11/27/17, once
FEDERAL NATL MORTGAGE ASSN	11/30/15	11/25/20	Aaa	AA+	1.000	2.015	2,000,000.00	2,000,000.00	1,997,200.00	(2,800.00)	SU 1%-2.2% Call 08/25/16, once
Subtotal, Federal Agencies							<u>66,000,000.00</u>	<u>66,001,478.95</u>	<u>66,023,150.00</u>	<u>21,671.05</u>	
CORPORATE/MEDIUM TERM NOTES											
BERKSHIRE HATHAWAY INC	11/29/13	02/09/18	Aa2	AA	1.550	1.550	2,000,000.00	2,000,000.00	2,003,260.00	3,260.00	
GENERAL ELECTRIC CAPITAL CORP	01/14/14	01/14/19	A1	AA+	2.300	2.250	2,000,000.00	2,002,853.94	2,019,380.00	16,526.06	
TOYOTA MOTOR CREDIT	09/26/11	09/15/16	Aa3	AA-	2.000	1.800	2,000,000.00	2,002,686.24	2,016,140.00	13,453.76	
TOYOTA MOTOR CREDIT	11/20/15	07/13/18	Aa3	AA-	1.550	1.408	<u>2,000,000.00</u>	<u>2,007,024.22</u>	<u>1,995,280.00</u>	<u>(11,744.22)</u>	
Subtotal, Corporate Securities							<u>8,000,000.00</u>	<u>8,012,564.40</u>	<u>8,034,060.00</u>	<u>21,495.60</u>	
SB AIRPORT PROMISSORY NOTE (LT)											
SANTA BARBARA AIRPORT	07/14/09	06/30/29	-	-	3.500	4.195	<u>4,919,388.34</u>	<u>4,919,388.34</u>	<u>4,919,388.34</u>	<u>0.00</u>	
Subtotal, SBA Note							<u>4,919,388.34</u>	<u>4,919,388.34</u>	<u>4,919,388.34</u>	<u>0.00</u>	
MONEY MARKET FUNDS											
BLACKROCK INSTITUTIONAL FUNDS	12/29/15	-	Aaa-mf	AAAm	0.010	0.010	<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>0.00</u>	
Subtotal, Money Market							<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>0.00</u>	
CHECKING ACCOUNT											
MUFG UNION BANK NA CHKNG ACCNT	-	-	-	-	0.400	0.400	<u>15,756,102.58</u>	<u>15,756,102.58</u>	<u>15,756,102.58</u>	<u>0.00</u>	
Subtotal, Checking Account							<u>15,756,102.58</u>	<u>15,756,102.58</u>	<u>15,756,102.58</u>	<u>0.00</u>	
TOTALS							<u>146,675,490.92</u>	<u>146,736,575.03</u>	<u>146,763,478.42</u>	<u>26,903.39</u>	

Market values have been obtained from the City's safekeeping agent, MUFG Union Bank NA - The Private Bank (UBTPB). UBTPB uses Interactive Data Pricing Service, Bloomberg and DTC.

INVESTMENT YIELDS

