

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A FIVE-YEAR LEASE AGREEMENT WITH ONE FIVE-YEAR OPTION WITH CHANDLERY ON THE BREAKWATER, INC., AT AN AVERAGE INITIAL BASE RENT OF \$1,541.15 PER MONTH, FOR THE PREMISES LOCATED AT 125 HARBOR WAY, SUITES # 3, 4, AND 5, EFFECTIVE APRIL 1, 2016.

THE CITY COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, An Ordinance of the Council of the City of Santa Barbara Approving a Lease With Chandlery on the Breakwater, Inc., Effective April 1, 2016, is hereby approved.