

Cost Proposal

Total Display Cost For July 4, 2015: \$50,000.00

(See Production Proposal For Details)

Total Display Cost For December 13, 2015: \$5,000.00

(See Production Proposal For Details)

Optional Renewal Year Terms:

July 4, 2016: No Price Increase

December 2016: No Price Increase

July 4, 2017: \$52,500.00 (Reflects 5% Increase)

December 2017: \$5,250.00 (Reflects 5% Increase)

July 4, 2018: \$52,500.00

December 2018: \$5,250.00

July 4, 2019: \$55,000.00 (Reflects Additional 5%)

December 2019: \$5,500.00 (Reflects Additional 5%)

Warranty:

Garden State Fireworks, Inc. takes extreme pride in our excellent rate of fire and use of the highest quality of fireworks available.

In the event of a failure rate yielding 5% to 8% of the aerial display shells size 4" to 6" not fired, Garden State Fireworks, Inc. will discount the final cost total of the production by 4% of the total production cost.

In the event of a failure rate of 9% to 12% of the aerial display shells size 4" to 6" not fired, Garden State Fireworks, Inc. will discount the final cost total of the production by 5% of the total production cost.

In the event of a failure rate of 13% to 16% of the aerial display shells size 4" to 6" not fired, Garden State Fireworks, Inc. will discount the final cost total of the production by 7% of the total production cost.

Failure rates greater than 15% of Pyrotechnic Devices or 3" Aerial Display shells will result in an additional 2% discount.

*Any failure rates greater than the above scale will be negotiated based on fair market values of said pyrotechnics.