



# CITY OF SANTA BARBARA

## COUNCIL AGENDA REPORT

**AGENDA DATE:** April 19, 2016

**TO:** Mayor and Councilmembers

**FROM:** Administration Division, Finance Department

**SUBJECT:** Property Tax Exchange Agreement For Santa Barbara Museum Of Natural History Reorganization

### RECOMMENDATION:

That Council adopt, by reading of title only, A Resolution of the Council of the City of Santa Barbara in the Matter of Providing for a Negotiated Exchange of Property Tax Revenues Pertaining to the Santa Barbara Museum of Natural History Reorganization, an Annexation of Properties Located at 2559 Puesta del Sol (APN's 23-250-39, 23-250-066 and 23-250-068) to the City of Santa Barbara and Detachment from the Santa Barbara County Fire Protection District, Mission Canyon Lighting District, County Service Area 12 and County Service Area 32.

### DISCUSSION:

On August 11, 2015, the City Council adopted a resolution requesting initiation of proceedings for a reorganization of boundaries and annexation to the City of properties located at 2559 Puesta del Sol. The subject annexation includes three assessor's parcels and a portion of the Las Encinas Road easement owned by the Santa Barbara Museum of Natural History (herein referred to as the Western Parcels). With the exception of one single family residence, the Western Parcels are largely undeveloped and include trails that are used by the public.

Prior to approval of the annexation by the Local Agency Formation Organization (LAFCO), the City and County must negotiate a tax exchange agreement and adopt resolutions for the allocation of property taxes assessed on the properties. The resolution that accompanies this report is needed to complete the annexations of the three parcels and reflects the agreement for the exchange of property taxes between the City and County.

The resolution approves a property tax exchange agreement for the affected parcels, which have a current assessed value of \$155,904 with assessed property taxes of \$1,559 (1%). The resolution provides that the City will receive a total of 10.84% of the total assessment, equating to \$169 per year, the portion previously allocated to the County Fire Protection District and Mission Canyon Lighting District. The allocation rates were based on the allocation of property taxes of an adjacent parcel.

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**PREPARED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office