

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA BARBARA IN THE MATTER OF PROVIDING FOR A NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES PERTAINING TO THE SANTA BARBARA MUSEUM OF NATURAL HISTORY REORGANIZATION, AN ANNEXATION OF PROPERTIES LOCATED AT 2559 PUESTA DEL SOL (APN'S 23-250-39, 23-250-066 AND 23-250-068) TO THE CITY OF SANTA BARBARA AND DETACHMENT FROM THE SANTA BARBARA COUNTY FIRE PROTECTION DISTRICT, MISSION CANYON LIGHTING DISTRICT, COUNTY SERVICE AREA 12 AND COUNTY SERVICE AREA 32

WHEREAS, Section 99 of the Revenue and Taxation Code of the State of California provides that no change of jurisdictional boundaries shall become effective until each city and county whose service areas or service responsibilities would be altered by such change agree by resolution to a negotiated exchange of property tax revenue; and

WHEREAS, the City of Santa Barbara (CITY) and the County of Santa Barbara (COUNTY) have negotiated and reached a mutually acceptable agreement for an exchange of property tax revenue for the proposed reorganization which is commonly referred to as the Santa Barbara Museum of Natural History Reorganization.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Barbara approves and adopts the following formula for the exchange of property tax revenue from the subject property:

1. Definitions:

a. Reorganization" shall mean the recordation by LAFCO of a certificate of completion and the filing by LAFCO with the State Board of Equalization and the Santa Barbara County Assessor of a statement of boundary change pursuant to Government Code Section 54900 et seq., annexing the area to the City of Santa Barbara.

b. Property tax revenue" shall include the base property tax revenue.

2. The Auditor-Controller of Santa Barbara County shall allocate and pay directly to the CITY and the COUNTY General Fund those portions of the property tax revenue generated from the parcels making up the Santa Barbara Museum of Natural History Reorganization area as expressed in LAFCO Proposal 15-05, which otherwise would be allocated 9.53 percent to the Santa Barbara County Fire Protection District and 0.187 percent to the Mission Canyon Lighting District. The CITY's future share of the allocation shall be that equal to 10.837 percent of Property Tax Revenues generated by these parcels and the COUNTY General Fund's existing allocation percentage will be adjusted for the difference. The allocation percentages of taxing entities not included in this reorganization are not affected.

3. Payment to CITY and COUNTY General Fund will commence the first full fiscal year for which the change in property tax allocation specified by this resolution and the corresponding adjustments to affected tax rate allocation system becomes effective as specified by the State Board of Equalization in accordance with Government Code Section 54902. At the time of adoption of this resolution, that is anticipated to be Fiscal Year 2017-18.

4. Should LAFCO include any additional parcels to this proposal prior its recordation, the same allocated percentage as set forth in paragraph 2 above shall apply.