



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: April 26, 2016

TO: Finance Committee

FROM: Administration Division, Finance Department

SUBJECT: Finance Committee Review Of The Fiscal Year 2017 Recommended Budget

RECOMMENDATION:

That the Finance Committee:

- A. Consider and approve the proposed Finance Committee review schedule and topics related to the Fiscal Year 2017 Recommended Budget; and
- B. Provide staff with any additional topics the Committee wishes to include in their review.

DISCUSSION:

In accordance with City Charter, the Fiscal Year 2017 Recommended Budget is being filed with the City Clerk's Office on Tuesday, April 19, 2016 and is being presented to Council on this same day.

City staff has scheduled special City Council budget work sessions over the next two months during which the details of the recommended budget will be presented and discussed. Over the course of the public hearings, each City department will present their respective recommended budget. In keeping with the theme of "status quo," a focus of the presentations will be on changes to the budget in relation to the originally proposed plan, including proposed changes to performance measures and objectives.

In addition to the review by Council, the Finance Committee historically reviews certain topics related to the recommended budget in more detail. These elements include General Fund revenue assumptions and projections, General Fund reserves and Citywide fees. Staff will also be asking the Committee if they are interested in discussing any other topics or areas of the budget.

The proposed Finance Committee review schedule is included as an attachment to this report.

ATTACHMENT: Proposed Finance Committee Review Schedule

PREPARED BY: Robert Samario, Finance Director

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Finance Committee Review Schedule
Mid-Cycle Budget for Fiscal Year 2017

Meeting Date and Time	Department
<p>Tuesday, April 26, 2016 12:00 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> ➤ Proposed Finance Committee Budget Review Schedule ➤ Additional Topics for Review Identified by the Committee ➤ March 31st Quarterly Investment Report (Non-Budget Item) ➤ Streets Fund Budget Considerations (Non-Budget Item)
<p>Tuesday, May 3, 2016 12:30 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> ➤ General Fund non-departmental revenues and assumptions ➤ General Fund Multi-Year Forecast
<p>Tuesday, May 10, 2016 12:30 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> ➤ General Fund departmental proposed fee changes ➤ Streets Fund (Non-Budget Item)
<p>Tuesday, May 17, 2016 12:30 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> ➤ Enterprise Fund proposed fee changes (excluding utility rates) ➤ Funding Requests from Community Organizations ➤ Other Budget Topics (if needed)
<p>Tuesday, May 24, 2016 12:30 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> ➤ Follow up on items requested by Finance Committee, if any ➤ Staff recommended adjustments to recommended budget, if any ➤ Finance Committee Decisions for Recommendation to Council ➤ FY 2016 Third Quarter Review (Non-Budget Item)

Note: No Council meeting on May 31, 2016.