



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** May 3, 2016

**TO:** Finance Committee

**FROM:** Administration Division, Finance Department

**SUBJECT:** Finance Committee Review Of The Fiscal Year 2017 Recommended Budget

### RECOMMENDATION:

That Finance Committee hear a report from staff regarding General Fund non-departmental revenues and assumptions contained in the Fiscal Year 2017 Recommended Budget, and an updated multi-year financial forecast of the General Fund.

### DISCUSSION:

On April 26, 2016 the Finance Committee approved a schedule for their review of certain elements of the Fiscal Year 2017 Recommended Budget. These elements include General Fund revenue assumptions and projections, General Fund reserves and citywide fees. The proposed Finance Committee review schedule is included as an attachment to this report.

At this meeting, staff will be presenting the assumptions and proposed non-departmental revenues contained in the recommended budget. Non-departmental revenues primarily consist of taxes, including sales taxes, property taxes and transient occupancy taxes. In addition, staff will present the latest version of the General Fund multi-year financial forecast through Fiscal Year 2018.

**ATTACHMENT:** Finance Committee Review Schedule

**PREPARED BY:** Robert Samario, Finance Director

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**Finance Committee Review Schedule**  
**Mid-Cycle Budget for Fiscal Year 2017**

*Please Note: Meeting dates and times are subject to change on short notice*

Meeting Date and Time	Department
<p><b>Tuesday, April 26, 2016</b> 12:00 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> <li>➤ Proposed Finance Committee Budget Review Schedule</li> <li>➤ Additional Topics for Review Identified by the Committee</li> <li>➤ March 31<sup>st</sup> Quarterly Investment Report (Non-Budget Item)</li> <li>➤ Streets Fund Budget Considerations (Non-Budget Item)</li> </ul>
<p><b>Tuesday, May 3, 2016</b> 12:30 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> <li>➤ General Fund non-departmental revenues and assumptions</li> <li>➤ General Fund Multi-Year Forecast</li> </ul>
<p><b>Tuesday, May 10, 2016</b> 12:00 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> <li>➤ General Fund departmental proposed fee changes</li> <li>➤ General Fund Unfunded Infrastructure Needs (Non-Budget Item)</li> </ul>
<p><b>Tuesday, May 17, 2016</b> 12:30 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> <li>➤ Enterprise Fund proposed fee changes (excluding utility rates)</li> <li>➤ Funding Requests from Community Organizations</li> <li>➤ Pension Information</li> </ul>
<p><b>Tuesday, May 24, 2016</b> 12:30 p.m. – 1:45 p.m.</p>	<ul style="list-style-type: none"> <li>➤ Follow up on items requested by Finance Committee, if any</li> <li>➤ Staff recommended adjustments to recommended budget, if any</li> <li>➤ Finance Committee Decisions for Recommendation to Council</li> <li>➤ FY 2016 Third Quarter Review (Non-Budget Item)</li> </ul>

Note: No Finance Committee meeting on May 31, 2016.