

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A FIVE-YEAR LEASE AGREEMENT WITH ONE FIVE-YEAR OPTION WITH STEARNS WHARF, INC., A CALIFORNIA CORPORATION, DOING BUSINESS AS OLD WHARF TRADING COMPANY, AT AN AVERAGE INITIAL BASE RENT OF \$13,278 PER MONTH, ADJUSTED SEASONALLY, FOR THE 2,369 SQUARE-FOOT SPACE LOCATED AT 217 STEARNS WHARF, SUITES A, B, AND D

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, An Ordinance of the Council of the City of Santa Barbara Approving a Five-Year Lease with One Five-Year Option with Stearns Wharf Inc. Doing Business As Old Wharf Trading Company, Effective July 14, 2016, is hereby approved.