



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: September 13, 2016
TO: Mayor and Councilmembers
FROM: Accounting Division, Finance Department
SUBJECT: Fiscal Year 2016 Fourth Quarter Review

RECOMMENDATION: That Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget for the Fiscal Year ended June 30, 2016;
- B. Accept the Interim Financial Statements for the Fiscal Year Ended June 30, 2016; and
- C. Approve the proposed adjustments to the Fiscal Year 2016 budget as detailed in the attached Schedule of Proposed Fourth Quarter Budget Adjustments.

DISCUSSION:

Each month, staff submits the interim financial statements (Attachment 1) showing the status of revenues and expenditures in relation to budget for each of the City's funds. Each quarter, the interim financial statements are expanded to include a detailed narrative analysis of the General Fund and Enterprise Funds. This narrative analysis is included in Attachment 2.

In addition to the fourth quarter budget analysis, staff brings forward recommended adjustments for City Council approval. In general, the adjustments address budget shortfalls and/or additional costs and to makes technical corrections to departmental budgets. A listing and description of each proposed adjustment to the current year budget is provided in Attachment 3.

Interim financial statements presented to City Council throughout the year focus on the progress of revenues and expenditures against the budget, including a discussion of where the actual revenues and expenditures might finish at year end. Since this is the final quarterly report, the revenues and expenditures are close to final year-end totals. They are still subject to change as final adjustments are made for purposes of preparing for the annual audit and preparing the City's annual financial report which will be brought to Council later in the fiscal year.

- ATTACHMENTS:**
1. Summary by Fund Statement of Revenues and Expenditures for the Twelve Months Ended June 30, 2016
 2. Interim Financial Statements for the Twelve Months Ended June 30, 2016 (Narrative Analysis)
 3. Schedule of Proposed Fourth Quarter Budget Adjustments

PREPARED BY: Jennifer Tomaszewski, Accounting Manager

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
GENERAL FUND					
Revenue	126,061,681	119,787,017	-	6,274,664	95.0%
Expenditures	<u>126,812,627</u>	<u>118,979,007</u>	<u>1,272,335</u>	6,561,285	94.8%
<i>Addition to / (use of) reserves</i>	<u>(750,946)</u>	<u>808,010</u>	<u>(1,272,335)</u>		
SOLID WASTE FUND					
Revenue	20,952,792	20,622,567	-	330,225	98.4%
Expenditures	<u>20,999,104</u>	<u>20,445,243</u>	<u>96,650</u>	457,212	97.8%
<i>Addition to / (use of) reserves</i>	<u>(46,312)</u>	<u>177,325</u>	<u>(96,650)</u>		
WATER OPERATING FUND					
Revenue	48,401,895	46,924,451	-	1,477,445	96.9%
Expenditures	<u>52,575,224</u>	<u>47,516,651</u>	<u>995,563</u>	4,063,011	92.3%
<i>Addition to / (use of) reserves</i>	<u>(4,173,329)</u>	<u>(592,200)</u>	<u>(995,563)</u>		
WASTEWATER OPERATING FUND					
Revenue	19,077,948	19,102,092	-	(24,144)	100.1%
Expenditures	<u>21,034,127</u>	<u>18,762,004</u>	<u>883,371</u>	1,388,751	93.4%
<i>Addition to / (use of) reserves</i>	<u>(1,956,179)</u>	<u>340,087</u>	<u>(883,371)</u>		
DOWNTOWN PARKING					
Revenue	8,714,958	8,959,248	-	(244,290)	102.8%
Expenditures	<u>8,894,872</u>	<u>8,562,430</u>	<u>86,083</u>	246,359	97.2%
<i>Addition to / (use of) reserves</i>	<u>(179,914)</u>	<u>396,818</u>	<u>(86,083)</u>		
AIRPORT OPERATING FUND					
Revenue	16,446,398	16,033,451	-	412,947	97.5%
Expenditures	<u>17,726,510</u>	<u>16,487,432</u>	<u>470,369</u>	768,708	95.7%
<i>Addition to / (use of) reserves</i>	<u>(1,280,112)</u>	<u>(453,981)</u>	<u>(470,369)</u>		
GOLF COURSE FUND					
Revenue	2,266,957	1,956,825	-	310,132	86.3%
Expenditures	<u>2,329,493</u>	<u>2,068,017</u>	-	261,475	88.8%
<i>Addition to / (use of) reserves</i>	<u>(62,536)</u>	<u>(111,192)</u>	-		
INTRA-CITY SERVICE FUND					
Revenue	7,416,651	7,358,132	-	58,518	99.2%
Expenditures	<u>7,297,972</u>	<u>7,177,310</u>	<u>59,169</u>	61,493	99.2%
<i>Addition to / (use of) reserves</i>	<u>118,679</u>	<u>180,822</u>	<u>(59,169)</u>		

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
FLEET REPLACEMENT FUND					
Revenue	3,245,667	3,472,854	-	(227,187)	107.0%
Expenditures	<u>6,999,160</u>	<u>3,473,766</u>	<u>1,082,843</u>	2,442,552	65.1%
<i>Addition to / (use of) reserves</i>	<u>(3,753,493)</u>	<u>(912)</u>	<u>(1,082,843)</u>		
FLEET MAINTENANCE FUND					
Revenue	2,722,761	2,743,884	-	(21,123)	100.8%
Expenditures	<u>2,849,686</u>	<u>2,783,387</u>	<u>20,425</u>	45,875	98.4%
<i>Addition to / (use of) reserves</i>	<u>(126,925)</u>	<u>(39,502)</u>	<u>(20,425)</u>		
SELF INSURANCE TRUST FUND					
Revenue	7,068,083	7,163,233	-	(95,150)	101.3%
Expenditures	<u>7,620,675</u>	<u>7,168,763</u>	<u>5,895</u>	446,017	94.1%
<i>Addition to / (use of) reserves</i>	<u>(552,592)</u>	<u>(5,530)</u>	<u>(5,895)</u>		
INFORMATION SYSTEMS ICS FUND					
Revenue	3,204,557	3,205,019	-	(462)	100.0%
Expenditures	<u>3,682,136</u>	<u>3,400,952</u>	<u>30,063</u>	251,121	93.2%
<i>Addition to / (use of) reserves</i>	<u>(477,579)</u>	<u>(195,933)</u>	<u>(30,063)</u>		
WATERFRONT FUND					
Revenue	13,458,598	14,736,359	-	(1,277,761)	109.5%
Expenditures	<u>15,133,084</u>	<u>14,492,716</u>	<u>198,919</u>	441,450	97.1%
<i>Addition to / (use of) reserves</i>	<u>(1,674,486)</u>	<u>243,643</u>	<u>(198,919)</u>		
TOTAL FOR ALL FUNDS					
Revenue	279,038,946	272,065,132	-	6,973,814	97.5%
Expenditures	<u>293,954,671</u>	<u>271,317,677</u>	<u>5,201,685</u>	17,435,309	94.1%
<i>Addition to / (use of) reserves</i>	<u>(14,915,725)</u>	<u>747,454</u>	<u>(5,201,685)</u>		

*** It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accommodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.*

CITY OF SANTA BARBARA
General Fund
Interim Statement of Budgeted and Actual Revenues
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Balance</u>	<u>Percent Received</u>	<u>Previous YTD</u>
TAXES					
Sales and Use	23,367,961	19,667,472	3,700,489	84.2%	21,781,725
Property Taxes	28,742,300	29,381,977	(639,677)	102.2%	27,639,323
Utility Users Tax	7,219,700	7,157,777	61,923	99.1%	6,905,153
Transient Occupancy Tax	19,707,100	18,646,596	1,060,504	94.6%	18,768,114
Business License	2,624,400	2,619,734	4,666	99.8%	2,574,075
Real Property Transfer Tax	659,100	739,796	(80,696)	112.2%	692,204
<i>Total</i>	<u>82,320,561</u>	<u>78,213,351</u>	<u>4,107,210</u>	95.0%	<u>78,360,594</u>
LICENSES & PERMITS					
Licenses & Permits	219,700	161,924	57,776	73.7%	196,216
<i>Total</i>	<u>219,700</u>	<u>161,924</u>	<u>57,776</u>	73.7%	<u>196,216</u>
FINES & FORFEITURES					
Parking Violations	2,701,987	2,080,714	621,273	77.0%	2,517,777
Library Fines	89,500	60,351	29,149	67.4%	97,928
Municipal Court Fines	100,000	60,542	39,458	60.5%	64,624
Other Fines & Forfeitures	310,000	341,539	(31,539)	110.2%	345,518
<i>Total</i>	<u>3,201,487</u>	<u>2,543,145</u>	<u>658,342</u>	79.4%	<u>3,025,847</u>
USE OF MONEY & PROPERTY					
Investment Income	633,743	393,559	240,184	62.1%	612,187
Rents & Concessions	419,316	384,863	34,453	91.8%	383,031
<i>Total</i>	<u>1,053,059</u>	<u>778,423</u>	<u>274,636</u>	73.9%	<u>995,218</u>
INTERGOVERNMENTAL					
Grants	260,568	264,561	(3,993)	101.5%	240,612
Vehicle License Fees	35,000	36,752	(1,752)	105.0%	38,585
Reimbursements	465,903	1,364,997	(899,094)	293.0%	797,998
<i>Total</i>	<u>761,471</u>	<u>1,666,310</u>	<u>(904,839)</u>	218.8%	<u>1,077,195</u>
FEES & SERVICE CHARGES					
Finance	961,454	964,639	(3,185)	100.3%	966,498
Community Development	4,887,843	5,636,251	(748,408)	115.3%	4,524,759
Recreation	3,249,480	3,327,956	(78,476)	102.4%	3,209,250
Public Safety	611,342	512,549	98,793	83.8%	557,776
Public Works	6,382,295	5,870,064	512,232	92.0%	5,871,048
Library	873,320	818,868	54,452	93.8%	757,260
Reimbursements	4,760,907	4,622,881	138,026	97.1%	5,978,120
<i>Total</i>	<u>21,726,641</u>	<u>21,753,207</u>	<u>(26,566)</u>	100.1%	<u>21,864,711</u>
OTHER REVENUES					
Miscellaneous	2,853,237	2,933,881	(80,645)	102.8%	1,674,785
Franchise Fees	3,219,400	3,157,803	61,597	98.1%	3,777,510
Indirect Allocations	7,180,832	7,190,889	(10,057)	100.1%	6,411,155
Operating Transfers-In	1,525,293	1,388,083	137,210	91.0%	1,084,702
Anticipated Year-End Variance	2,000,000	-	2,000,000	0.0%	-
<i>Total</i>	<u>16,778,762</u>	<u>14,670,656</u>	<u>2,108,106</u>	87.4%	<u>12,948,152</u>
TOTAL REVENUES	<u>126,061,681</u>	<u>119,787,017</u>	<u>6,274,664</u>	95.0%	<u>118,467,933</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
GENERAL GOVERNMENT						
<u>Mayor & City Council</u>						
MAYOR & CITY COUNCIL	803,842	809,618	7,073	(12,849)	101.6%	
ARTS AND COMMUNITY PROMOTIONS	2,638,967	2,600,039	38,910	19	100.0%	
<i>Total</i>	<u>3,442,809</u>	<u>3,409,657</u>	<u>45,983</u>	<u>(12,831)</u>	100.4%	<u>3,418,957</u>
<u>City Attorney</u>						
CITY ATTORNEY-ADMINISTRATION	650,091	616,123.21	54,735	(20,767)	103.2%	
CITY ATTORNEY-ADVISORY	932,302	877,695	35,000	19,607	97.9%	
CITY ATTORNEY-CIVIL LITIGATION	738,668	739,756	-	(1,088)	100.1%	
CITY ATTORNEY-CODE ENFORCEMENT	228,540	159,265	61,964	7,311	96.8%	
<i>Total</i>	<u>2,549,601</u>	<u>2,392,839</u>	<u>151,699</u>	<u>5,064</u>	99.8%	<u>4,053,378</u>
<u>Administration</u>						
CITY ADMINISTRATOR	1,606,155	1,445,959	21,648	138,548	91.4%	
CITY TV	642,794	636,326	4,873	1,596	99.8%	
<i>Total</i>	<u>2,248,949</u>	<u>2,082,285</u>	<u>26,520</u>	<u>140,144</u>	93.8%	<u>1,992,915</u>
<u>Administrative Services</u>						
ADMINISTRATION	384,471	353,381	11,419	19,671	94.9%	
CITY CLERK	545,235	492,991	6,796	45,449	91.7%	
ELECTIONS	301,479	156,962	89,480	55,036	81.7%	
HUMAN RESOURCES	1,537,040	1,390,332	5,947	140,762	90.8%	
EMPLOYEE DEVELOPMENT	49,447	42,588	1,050	5,809	88.3%	
<i>Total</i>	<u>2,817,672</u>	<u>2,436,254</u>	<u>114,692</u>	<u>266,726</u>	90.5%	<u>1,842,874</u>
<u>Finance</u>						
ADMINISTRATION	252,004	249,695	3,962	(1,652)	100.7%	
REVENUE & CASH MANAGEMENT	508,976	469,823	18,833	20,320	96.0%	
CASHIERING & COLLECTION	513,575	487,172	-	26,403	94.9%	
LICENSES & PERMITS	528,331	493,587	3,363	31,381	94.1%	
BUDGET MANAGEMENT	480,869	457,860	-	23,009	95.2%	
ACCOUNTING	866,677	792,444	2,552	71,682	91.7%	
PAYROLL	374,443	349,381	-	25,062	93.3%	
ACCOUNTS PAYABLE	280,816	267,137	-	13,679	95.1%	
CITY BILLING & CUSTOMER SERVICE	696,488	633,877	15,597	47,014	93.2%	
PURCHASING	727,260	713,936	575	12,749	98.2%	
CENTRAL WAREHOUSE	202,935	207,957	-	(5,022)	102.5%	
MAIL SERVICES	120,721	122,635	5,428	(7,342)	106.1%	
<i>Total</i>	<u>5,553,095</u>	<u>5,245,503</u>	<u>50,311</u>	<u>257,282</u>	95.4%	<u>4,773,045</u>
TOTAL GENERAL GOVERNMENT	<u>16,612,126</u>	<u>15,566,537</u>	<u>389,205</u>	<u>656,384</u>	96.0%	<u>16,081,169</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
PUBLIC SAFETY						
<u>Police</u>						
CHIEF'S STAFF	1,186,521	1,210,468	6,805	(30,751)	102.6%	
SUPPORT SERVICES	726,742	648,598	1,725	76,419	89.5%	
RECORDS BUREAU	1,497,490	1,467,565	21,736	8,189	99.5%	
ADMIN SERVICES	1,152,140	1,346,221	4,662	(198,742)	117.2%	
PROPERTY ROOM	229,172	185,045	7	44,120	80.7%	
TRAINING/RECRUITMENT	656,745	558,915	16,905	80,925	87.7%	
RANGE	1,499,030	1,416,025	42,920	40,084	97.3%	
COMMUNITY & MEDIA RELATIONS	854,936	697,411	-	157,525	81.6%	
INFORMATION TECHNOLOGY	1,375,744	1,331,075	47,077	(2,407)	100.2%	
INVESTIGATIVE DIVISION	5,031,663	4,381,992	3,777	645,894	87.2%	
CRIME LAB	169,633	107,085	5,895	56,653	66.6%	
PATROL DIVISION	16,015,045	15,631,331	16,089	367,625	97.7%	
TRAFFIC	1,399,012	1,095,416	550	303,046	78.3%	
SPECIAL EVENTS	876,914	901,765	200	(25,051)	102.9%	
TACTICAL PATROL FORCE	1,683,590	1,828,017	-	(144,427)	108.6%	
STREET SWEEPING ENFORCEMENT	360,574	350,850	-	9,724	97.3%	
NIGHT LIFE ENFORCEMENT	315,189	320,066	-	(4,877)	101.5%	
PARKING ENFORCEMENT	1,016,030	846,608	-	169,422	83.3%	
COMBINED COMMAND CENTER	2,741,873	2,396,567	950	344,356	87.4%	
ANIMAL CONTROL	754,588	690,971	6,782	56,835	92.5%	
<i>Total</i>	<u>39,542,631</u>	<u>37,411,990</u>	<u>176,080</u>	<u>1,954,561</u>	95.1%	<u>37,079,928</u>
<u>Fire</u>						
ADMINISTRATION	938,345	960,563	529	(22,747)	102.4%	
EMERGENCY SERVICES AND PUBLIC ED	311,333	314,053	-	(2,720)	100.9%	
PREVENTION	1,259,240	1,288,446	-	(29,206)	102.3%	
WILDLAND FIRE MITIGATION PROGRAM	209,358	221,789	73	(12,505)	106.0%	
OPERATIONS	19,475,280	20,105,159	40,963	(670,842)	103.4%	
TRAINING AND RECRUITMENT	713,153	661,400	-	51,753	92.7%	
ARFF	2,013,700	2,084,487	-	(70,787)	103.5%	
<i>Total</i>	<u>24,920,409</u>	<u>25,635,897</u>	<u>41,566</u>	<u>(757,054)</u>	103.0%	<u>23,535,172</u>
TOTAL PUBLIC SAFETY	<u>64,463,040</u>	<u>63,047,888</u>	<u>217,645</u>	<u>1,197,507</u>	98.1%	<u>60,615,100</u>
PUBLIC WORKS						
<u>Public Works</u>						
ADMINISTRATION	1,136,473	1,055,498	538	80,437	92.9%	
ENGINEERING SVCS	5,636,770	5,156,651	51,885	428,234	92.4%	
PUBLIC RT OF WAY MGMT	1,220,531	1,144,477	15,686	60,367	95.1%	
ENVIRONMENTAL PROGRAMS	571,383	407,130	127,483	36,770	93.6%	
<i>Total</i>	<u>8,565,157</u>	<u>7,763,756</u>	<u>195,592</u>	<u>605,809</u>	92.9%	<u>7,360,432</u>
TOTAL PUBLIC WORKS	<u>8,565,157</u>	<u>7,763,756</u>	<u>195,592</u>	<u>605,809</u>	92.9%	<u>7,360,432</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
COMMUNITY SERVICES						
<u>Parks & Recreation</u>						
REC PROGRAM MGMT	764,707	729,311	15,000	20,396	97.3%	
FACILITIES & SPECIAL EVENTS	800,487	802,718	240	(2,471)	100.3%	
YOUTH ACTIVITIES	1,143,433	1,136,534	51	6,848	99.4%	
ACTIVE ADULTS	813,073	731,482	-	81,591	90.0%	
AQUATICS	1,428,471	1,445,514	23,619	(40,662)	102.8%	
SPORTS	607,967	571,311	374	36,283	94.0%	
TENNIS	290,884	274,050	-	16,834	94.2%	
NEIGHBORHOOD & OUTREACH SERV	1,359,015	1,305,804	6,776	46,436	96.6%	
ADMINISTRATION	840,741	669,600	6,542	164,599	80.4%	
PROJECT MANAGEMENT TEAM	556,412	481,111	-	75,301	86.5%	
PARK OPERATIONS MANAGEMENT	789,628	655,801	60,914	72,913	90.8%	
GROUNDS & FACILITIES MAINTENANCE	4,802,896	4,545,955	57,677	199,264	95.9%	
FORESTRY	1,327,068	1,249,526	567	76,974	94.2%	
BEACH MAINTENANCE	142,124	134,145	1,120	6,859	95.2%	
MEDIANS PARKWAYS & CONTRACTS	1,190,101	1,079,070	-	111,032	90.7%	
<i>Total</i>	<u>16,857,006</u>	<u>15,811,931</u>	<u>172,879</u>	<u>872,196</u>	94.8%	<u>14,855,854</u>
<u>Library</u>						
ADMINISTRATION	557,882	442,723	-	115,159	79.4%	
PUBLIC SERVICES	3,143,303	2,636,542	131,000	375,761	88.0%	
SUPPORT SERVICES	1,770,940	1,680,730	7,795	82,415	95.3%	
<i>Total</i>	<u>5,472,124</u>	<u>4,759,994</u>	<u>138,795</u>	<u>573,335</u>	89.5%	<u>4,746,149</u>
TOTAL COMMUNITY SERVICES	<u>22,329,131</u>	<u>20,571,926</u>	<u>311,674</u>	<u>1,445,531</u>	93.5%	<u>19,602,003</u>
COMMUNITY DEVELOPMENT						
<u>Community Development</u>						
ADMINISTRATION	1,450,284	1,390,095	-	60,189	95.8%	
RENTAL HOUSING MEDIATION	220,324	226,522	-	(6,198)	102.8%	
HUMAN SERVICES	1,098,760	1,074,317	-	24,443	97.8%	
HOUSING PRESERVATION AND DEV	25,152	5,501	16,710	2,941	88.3%	
LONG RANGE PLAN & SPEC STUDY	890,739	839,359	2,078	49,302	94.5%	
DEVEL & ENVIRONMENTAL REVIEW	1,479,691	1,345,194	27,702	106,795	92.8%	
ZONING INFO & ENFORCEMENT	1,521,429	1,399,273	-	122,156	92.0%	
DESIGN REV & HIST PRESERVATION	1,176,685	1,105,591	18,600	52,494	95.5%	
BLDG INSP & CODE ENFORCEMENT	1,208,282	1,219,637	-	(11,355)	100.9%	
RECORDS ARCHIVES & CLER SVCS	578,810	532,876	-	45,934	92.1%	
BLDG COUNTER & PLAN REV SVCS	1,767,579	1,625,315	93,130	49,135	97.2%	
<i>Total</i>	<u>11,417,735</u>	<u>10,763,679</u>	<u>158,219</u>	<u>495,836</u>	95.7%	<u>9,504,129</u>
TOTAL COMMUNITY DEVELOPMENT	<u>11,417,735</u>	<u>10,763,679</u>	<u>158,219</u>	<u>495,836</u>	95.7%	<u>9,504,129</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
NON-DEPARTMENTAL						
<u>Non-Departmental</u>						
OTHER	-	1,749	-	(1,749)	100.0%	
TRANSFERS OUT	276,991	96,991	-	180,000	35.0%	
DEBT SERVICE TRANSFERS	344,402	311,481	-	32,921	90.4%	
CAPITAL OUTLAY TRANSFER	855,000	855,000	-	-	100.0%	
APPROP.RESERVE	1,949,046	-	-	1,949,046	0.0%	
<i>Total</i>	<u>3,425,439</u>	<u>1,265,221</u>	<u>-</u>	<u>2,160,218</u>	36.9%	<u>2,116,150</u>
TOTAL NON-DEPARTMENTAL	<u>3,425,439</u>	<u>1,265,221</u>	<u>-</u>	<u>2,160,218</u>	36.9%	<u>2,116,150</u>
 TOTAL EXPENDITURES	 <u>126,812,627</u>	 <u>118,979,007</u>	 <u>1,272,335</u>	 <u>6,561,285</u>	 94.8%	 <u>115,278,983</u>

*** The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

For Enterprise and Internal Service Funds, the level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Special Revenue Funds
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
TRAFFIC SAFETY FUND					
Revenue	525,000	361,820	-	163,180	68.9%
Expenditures	<u>525,000</u>	<u>361,820</u>	<u>-</u>	<u>163,180</u>	68.9%
<i>Revenue Less Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
CREEK RESTORATION/WATER QUALITY IMPRVMT					
Revenue	4,070,672	3,870,194	-	200,478	95.1%
Expenditures	<u>6,972,717</u>	<u>6,497,115</u>	<u>294,708</u>	<u>180,894</u>	97.4%
<i>Revenue Less Expenditures</i>	<u>(2,902,045)</u>	<u>(2,626,921)</u>	<u>(294,708)</u>	<u>19,584</u>	
COMMUNITY DEVELOPMENT BLOCK GRANT					
Revenue	1,833,936	821,552	-	1,012,384	44.8%
Expenditures	<u>2,109,112</u>	<u>835,396</u>	<u>145,530</u>	<u>1,128,186</u>	46.5%
<i>Revenue Less Expenditures</i>	<u>(275,176)</u>	<u>(13,844)</u>	<u>(145,530)</u>	<u>(115,802)</u>	
COUNTY LIBRARY					
Revenue	2,123,550	2,138,552	-	(15,002)	100.7%
Expenditures	<u>2,317,824</u>	<u>2,150,606</u>	<u>2,115</u>	<u>165,103</u>	92.9%
<i>Revenue Less Expenditures</i>	<u>(194,273)</u>	<u>(12,054)</u>	<u>(2,115)</u>	<u>(180,105)</u>	
STREETS FUND					
Revenue	9,989,620	10,146,613	-	(156,993)	101.6%
Expenditures	<u>10,675,916</u>	<u>10,353,678</u>	<u>189,743</u>	<u>132,495</u>	98.8%
<i>Revenue Less Expenditures</i>	<u>(686,296)</u>	<u>(207,066)</u>	<u>(189,743)</u>	<u>(289,488)</u>	
MEASURE A					
Revenue	3,669,665	3,652,068	-	17,597	99.5%
Expenditures	<u>4,061,904</u>	<u>3,968,556</u>	<u>10,108</u>	<u>83,240</u>	98.0%
<i>Revenue Less Expenditures</i>	<u>(392,239)</u>	<u>(316,488)</u>	<u>(10,108)</u>	<u>(65,643)</u>	

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

SOLID WASTE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service charges	20,341,706	20,377,047	-	(35,341)	100.2%	20,228,410
Other Fees & Charges	361,642	191,642	-	170,000	53.0%	358,733
Investment Income	12,200	22,693	-	(10,493)	186.0%	15,223
Grants	-	23,979	-	(23,979)	100.0%	-
Miscellaneous	237,244	7,206	-	230,038	3.0%	240,314
TOTAL REVENUES	<u>20,952,792</u>	<u>20,622,567</u>	<u>-</u>	<u>330,225</u>	<u>98.4%</u>	<u>20,842,680</u>
EXPENSES						
Salaries & Benefits	998,573	878,456	-	120,117	88.0%	900,312
Materials, Supplies & Services	19,131,521	18,830,287	90,681	210,554	98.9%	18,741,138
Special Projects	597,261	570,484	2,431	24,346	95.9%	532,995
Transfers-Out	50,000	50,000	-	(0)	100.0%	50,000
Equipment	156,749	116,016	3,538	37,195	76.3%	35,189
Other	40,000	-	-	40,000	0.0%	12,917
Appropriated Reserve	25,000	-	-	25,000	0.0%	-
TOTAL EXPENSES	<u>20,999,104</u>	<u>20,445,243</u>	<u>96,650</u>	<u>457,212</u>	<u>97.8%</u>	<u>20,272,551</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

WATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Water Sales- Metered	41,800,000	39,827,223	-	1,972,777	95.3%	31,512,114
Service Charges	651,100	1,082,499	-	(431,399)	166.3%	820,292
Cater JPA Treatment Charges	1,680,000	1,813,648	-	(133,648)	108.0%	1,590,552
Investment Income	437,950	324,952	-	112,998	74.2%	409,297
Rents & Concessions	22,872	13,342	-	9,530	58.3%	22,872
Reimbursements	745,740	778,457	-	(32,717)	104.4%	638,420
Miscellaneous	111,000	131,097	-	(20,097)	118.1%	290,545
Operating Transfers-In	2,953,233	2,953,233	-	-	100.0%	2,346,207
TOTAL REVENUES	48,401,895	46,924,451	-	1,477,445	96.9%	37,630,299
EXPENSES						
Salaries & Benefits	9,311,184	8,677,998	-	633,186	93.2%	8,283,122
Materials, Supplies & Services	11,565,675	9,158,650	763,271	1,643,754	85.8%	8,259,328
Special Projects	1,053,535	471,564	165,486	416,485	60.5%	383,283
Water Purchases	8,644,749	7,679,602	30,046	935,101	89.2%	8,269,101
Debt Service	4,692,620	4,476,664	-	215,956	95.4%	3,657,226
Transfer-Out	9,586,101	9,586,101	-	-	100.0%	1,167,502
Capital Outlay Transfers	7,220,795	7,220,795	-	0	100.0%	17,411,309
Equipment	167,576	99,787	28,365	39,424	76.5%	165,890
Capitalized Fixed Assets	153,988	118,733	7,394	27,861	81.9%	69,589
Other	29,000	26,756	1,000	1,244	95.7%	48,610
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	52,575,224	47,516,651	995,563	4,063,011	92.3%	47,714,960

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

WASTEWATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service Charges	17,844,201	17,545,513	-	298,688	98.3%	16,925,677
Fees	533,668	817,266	-	(283,598)	153.1%	816,230
Investment Income	162,700	162,784	-	(84)	100.1%	165,139
Rents & Concessions	34,358	35,168	-	(810)	102.4%	34,412
Miscellaneous	6,000	44,340	-	(38,340)	739.0%	1,850
Operating Transfers-In	497,021	497,021	-	-	100.0%	-
TOTAL REVENUES	<u>19,077,948</u>	<u>19,102,092</u>	<u>-</u>	<u>(24,144)</u>	<u>100.1%</u>	<u>17,943,308</u>
EXPENSES						
Salaries & Benefits	5,917,398	5,579,105	-	338,293	94.3%	5,376,431
Materials, Supplies & Services	7,343,958	6,307,781	402,437	633,740	91.4%	6,535,641
Special Projects	635,271	129,116	470,050	36,105	94.3%	171,813
Transfer-Out	900,000	900,000	-	-	100.0%	-
Debt Service	1,794,917	1,627,463	-	167,454	90.7%	1,624,563
Capital Outlay Transfers	4,150,000	4,150,000	-	0	100.0%	4,674,047
Equipment	71,610	30,780	5,079	35,752	50.1%	82,444
Capitalized Fixed Assets	67,973	35,040	5,806	27,127	60.1%	5,698
Other	3,000	2,720	-	280	90.7%	8,211
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	<u>21,034,127</u>	<u>18,762,004</u>	<u>883,371</u>	<u>1,388,751</u>	<u>93.4%</u>	<u>18,478,848</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

DOWNTOWN PARKING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Improvement Tax	1,080,000	1,051,597	-	28,403	97.4%	1,092,833
Parking Fees	7,034,826	7,265,415	-	(230,589)	103.3%	7,176,125
Other Fees & Charges	6,918	11,128	-	(4,210)	160.9%	6,523
Investment Income	104,200	116,510	-	(12,310)	111.8%	107,549
Rents & Concessions	107,000	107,000	-	0	100.0%	103,993
Miscellaneous	7,500	33,084	-	(25,584)	441.1%	52,506
Operating Transfers-In	374,514	374,514	-	-	100.0%	43,500
TOTAL REVENUES	<u>8,714,958</u>	<u>8,959,248</u>	<u>-</u>	<u>(244,290)</u>	<u>102.8%</u>	<u>8,583,029</u>
EXPENSES						
Salaries & Benefits	4,352,940	4,273,215	-	79,725	98.2%	4,144,940
Materials, Supplies & Services	2,371,221	2,196,057	52,450	122,714	94.8%	1,969,376
Special Projects	469,656	436,618	25,890	7,148	98.5%	509,916
Transfer-Out	318,399	318,399	-	-	100.0%	309,125
Capital Outlay Transfers	1,329,567	1,329,567	-	-	100.0%	970,000
Equipment	24,854	7,489	6,683	10,682	57.0%	18,336
Capitalized Fixed Assets	2,149	1,085	1,061	3	99.9%	-
Appropriated Reserve	26,087	-	-	26,087	0.0%	-
TOTAL EXPENSES	<u>8,894,872</u>	<u>8,562,430</u>	<u>86,083</u>	<u>246,359</u>	<u>97.2%</u>	<u>7,921,693</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

AIRPORT OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Leases-Commercial/Industrial	4,488,390	4,342,377	-	146,013	96.7%	4,213,977
Leases-Terminal	4,884,637	4,855,625	-	29,012	99.4%	4,803,796
Leases-Non-Commercial Aviation	2,093,650	2,078,232	-	15,418	99.3%	1,925,526
Leases-Commercial Aviation	4,544,034	4,431,206	-	112,828	97.5%	4,435,626
Investment Income	106,600	107,439	-	(839)	100.8%	109,773
Miscellaneous	216,300	105,786	-	110,514	48.9%	247,316
Operating Transfers-In	112,787	112,787	-	-	100.0%	-
TOTAL REVENUES	<u>16,446,398</u>	<u>16,033,451</u>	<u>-</u>	<u>412,947</u>	<u>97.5%</u>	<u>15,736,014</u>
EXPENSES						
Salaries & Benefits	6,006,251	5,475,484	-	530,767	91.2%	5,267,632
Materials, Supplies & Services	8,303,610	7,709,842	470,369	123,399	98.5%	7,422,350
Special Projects	48,415	3,044	-	45,371	6.3%	40,447
Transfer-Out	12,662	12,662	-	(0)	100.0%	20,354
Debt Service	1,816,586	1,816,586	-	(0)	100.0%	1,786,222
Capital Outlay Transfers	1,346,234	1,346,234	-	0	100.0%	-
Equipment	130,525	123,581	-	6,944	94.7%	70,575
Appropriated Reserve	62,227	-	-	62,227	0.0%	-
TOTAL EXPENSES	<u>17,726,510</u>	<u>16,487,432</u>	<u>470,369</u>	<u>768,708</u>	<u>95.7%</u>	<u>14,607,580</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

GOLF COURSE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Fees & Card Sales	1,753,034	1,635,775	-	117,259	93.3%	1,640,923
Investment Income	7,900	7,635	-	265	96.6%	8,295
Rents & Concessions	325,523	310,397	-	15,126	95.4%	307,234
Miscellaneous	500	3,018	-	(2,518)	603.6%	2,037
Operating Transfers-In	180,000	-	-	180,000	0.0%	-
TOTAL REVENUES	<u>2,266,957</u>	<u>1,956,825</u>	<u>-</u>	<u>310,132</u>	<u>86.3%</u>	<u>1,958,489</u>
EXPENSES						
Salaries & Benefits	1,081,239	963,701	-	117,537	89.1%	1,089,009
Materials, Supplies & Services	720,175	695,106	-	25,069	96.5%	585,992
Special Projects	9	9	-	-	100.0%	354
Debt Service	262,122	177,419	-	84,703	67.7%	245,698
Capital Outlay Transfers	265,048	230,881	-	34,167	87.1%	80,727
Other	900	901	-	(1)	100.1%	901
TOTAL EXPENSES	<u>2,329,493</u>	<u>2,068,017</u>	<u>-</u>	<u>261,475</u>	<u>88.8%</u>	<u>2,002,681</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

INTRA-CITY SERVICE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service Charges	3,787,803	3,787,802	-	1	100.0%	2,638,369
Work Orders - Bldg Maint.	3,401,421	3,350,520	-	50,901	98.5%	2,550,333
Miscellaneous	94,946	87,329	-	7,617	92.0%	92,810
Operating Transfers-In	132,481	132,481	-	-	100.0%	132,464
TOTAL REVENUES	<u>7,416,651</u>	<u>7,358,132</u>	<u>-</u>	<u>58,518</u>	99.2%	<u>5,413,976</u>
EXPENSES						
Salaries & Benefits	3,801,207	3,772,533	-	28,674	99.2%	3,523,228
Materials, Supplies & Services	2,460,732	2,397,359	44,372	19,002	99.2%	1,587,226
Special Projects	599,220	585,613	13,722	(115)	100.0%	604,884
Capital Outlay Transfers	410,612	410,612	-	(0)	100.0%	1,267,070
Equipment	12,854	4,350	-	8,504	33.8%	6,372
Capitalized Fixed Assets	13,347	6,843	1,075	5,429	59.3%	4,252
TOTAL EXPENSES	<u>7,297,972</u>	<u>7,177,310</u>	<u>59,169</u>	<u>61,493</u>	99.2%	<u>6,993,032</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

FLEET REPLACEMENT FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Vehicle Rental Charges	2,809,765	2,953,304	-	(143,539)	105.1%	2,244,137
Investment Income	116,700	125,344	-	(8,644)	107.4%	119,259
Rents & Concessions	146,084	146,084	-	(0)	100.0%	233,966
Miscellaneous	173,118	248,122	-	(75,004)	143.3%	253,923
Operating Transfers-In	-	-	-	-	0.0%	26,156
TOTAL REVENUES	<u>3,245,667</u>	<u>3,472,854</u>	<u>-</u>	<u>(227,187)</u>	<u>107.0%</u>	<u>2,877,441</u>
EXPENSES						
Salaries & Benefits	207,466	193,485	-	13,981	93.3%	187,261
Materials, Supplies & Services	1,243	2,008	-	(765)	161.6%	2,437
Special Projects	698,567	57,627	18,313	622,627	10.9%	1,742
Capital Outlay Transfers	400,511	400,511	-	-	100.0%	-
Capitalized Fixed Assets	5,691,373	2,820,135	1,064,529	1,806,709	68.3%	2,174,812
TOTAL EXPENSES	<u>6,999,160</u>	<u>3,473,766</u>	<u>1,082,843</u>	<u>2,442,552</u>	<u>65.1%</u>	<u>2,366,252</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

FLEET MAINTENANCE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Vehicle Maintenance Charges	2,609,691	2,620,488	-	(10,797)	100.4%	2,527,627
Reimbursements	10,000	10,000	-	0	100.0%	10,000
Miscellaneous	103,070	113,397	-	(10,327)	110.0%	130,487
TOTAL REVENUES	<u>2,722,761</u>	<u>2,743,884</u>	<u>-</u>	<u>(21,123)</u>	100.8%	<u>2,668,114</u>
EXPENSES						
Salaries & Benefits	1,252,350	1,259,916	-	(7,566)	100.6%	1,274,054
Materials, Supplies & Services	1,359,432	1,359,160	4,323	(4,050)	100.3%	1,178,126
Special Projects	81,308	38,045	16,102	27,161	66.6%	31,056
Debt Service	43,070	43,070	-	(0)	100.0%	43,070
Equipment	78,187	49,812	-	28,375	63.7%	8,201
Capitalized Fixed Assets	35,338	33,384	-	1,955	94.5%	623,402
TOTAL EXPENSES	<u>2,849,686</u>	<u>2,783,387</u>	<u>20,425</u>	<u>45,875</u>	98.4%	<u>3,157,909</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

SELF INSURANCE TRUST FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Insurance Premiums	3,156,625	3,156,625	-	0	100.0%	2,785,022
Workers' Compensation Premiums	3,342,571	3,344,112	-	(1,541)	100.0%	3,388,165
OSH Charges	231,057	231,057	-	-	100.0%	203,462
Unemployment Insurance Premium	221,805	221,805	-	-	100.0%	-
Investment Income	40,200	46,036	-	(5,836)	114.5%	43,576
Miscellaneous	-	87,773	-	(87,773)	100.0%	31,305
Operating Transfers-In	75,825	75,825	-	-	100.0%	75,825
TOTAL REVENUES	7,068,083	7,163,233	-	(95,150)	101.3%	6,527,355
EXPENSES						
Salaries & Benefits	597,085	563,544	-	33,541	94.4%	495,639
Materials, Supplies & Services	7,023,587	6,605,216	5,895	412,476	94.1%	6,596,271
Special Projects	3	3	-	-	100.0%	118
Equipment	-	-	-	-	0.0%	3,986
TOTAL EXPENSES	7,620,675	7,168,763	5,895	446,017	94.1%	7,096,014

The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

INFORMATION SYSTEMS ICS FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service charges	3,204,557	3,205,019	-	(462)	100.0%	3,120,588
TOTAL REVENUES	<u>3,204,557</u>	<u>3,205,019</u>	<u>-</u>	<u>(462)</u>	100.0%	<u>3,120,588</u>
EXPENSES						
Salaries & Benefits	1,953,525	1,851,113	-	102,412	94.8%	1,679,168
Materials, Supplies & Services	1,087,157	935,241	30,063	121,852	88.8%	842,928
Special Projects	18,481	4,570	-	13,911	24.7%	1,258
Capital Outlay Transfers	604,000	604,000	-	0	100.0%	344,000
Equipment	2,750	6,028	-	(3,278)	219.2%	12,188
Capital Fixed Assets	-	-	-	-	0.0%	14
Appropriated Reserve	16,223	-	-	16,223	0.0%	-
TOTAL EXPENSES	<u>3,682,136</u>	<u>3,400,952</u>	<u>30,063</u>	<u>251,121</u>	93.2%	<u>2,879,556</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2016 (100% of Fiscal Year)

WATERFRONT FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Leases - Commercial	1,428,787	1,620,023	-	(191,236)	113.4%	1,606,960
Leases - Food Service	2,844,333	3,175,806	-	(331,473)	111.7%	3,326,657
Slip Rental Fees	4,288,834	4,288,151	-	683	100.0%	4,199,917
Visitors Fees	500,000	475,569	-	24,431	95.1%	486,835
Slip Transfer Fees	575,000	855,975	-	(280,975)	148.9%	1,215,900
Parking Revenue	2,385,820	2,711,889	-	(326,069)	113.7%	2,632,676
Wharf Parking	262,258	167,401	-	94,858	63.8%	280,539
Grants	10,000	-	-	10,000	0.0%	25,131
Other Fees & Charges	242,304	272,173	-	(29,869)	112.3%	259,730
Investment Income	95,700	115,477	-	(19,777)	120.7%	124,897
Rents & Concessions	310,770	349,948	-	(39,178)	112.6%	329,623
Reimbursements	-	1,777	-	(1,777)	100.0%	-
Miscellaneous	514,792	702,171	-	(187,379)	136.4%	642,904
TOTAL REVENUES	13,458,598	14,736,359	-	(1,277,761)	109.5%	15,131,769
EXPENSES						
Salaries & Benefits	6,232,587	6,036,012	-	196,575	96.8%	5,756,671
Materials, Supplies & Services	4,251,419	4,158,035	93,848	(464)	100.0%	3,875,760
Special Projects	265,629	220,493	32,827	12,309	95.4%	197,995
Debt Service	2,741,939	2,577,737	-	164,202	94.0%	1,780,351
Transfers-Out	-	-	-	-	0.0%	2,117,678
Capital Outlay Transfers	1,453,144	1,453,144	72,244	(72,244)	105.0%	1,385,000
Equipment	81,262	44,920	-	36,342	55.3%	37,238
Capital Fixed Assets	37,104	-	-	37,104	0.0%	-
Other	-	2,375	-	(2,375)	100.0%	2,455
Appropriated Reserve	70,000	-	-	70,000	0.0%	-
TOTAL EXPENSES	15,133,084	14,492,716	198,919	441,450	97.1%	15,153,148

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

*Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)*

General Fund Revenues

The table below summarizes General Fund revenues for the year ended June 30, 2016. For interim financial statement purposes, revenues are reported on a cash basis (i.e. when the funds are received). The table below does not include all year-end adjusting entries to close the books, which will occur during the next several weeks in preparation for the annual audit and compilation of the annual financial statements. Final results will be presented in connection with the Council's review and approval of the City's Comprehensive Annual Financial Report later in the year.

Summary of Revenues For the Year Ended June 30, 2016 GENERAL FUND						
	Current Year Analysis				Prior Year Analysis	
	Annual Budget	Actual	Variance	Percent Rec'd	Prior Year Actual	Percent Variance
Sales & Use Tax	\$ 23,367,961	\$ 19,667,472	\$ (3,700,489)	84.16%	\$ 21,781,725	-9.7%
Property Tax	28,742,300	29,381,977	\$ 639,677	102.23%	27,639,323	6.3%
UUT	7,219,700	7,157,777	\$ (61,923)	99.14%	6,905,153	3.7%
TOT	19,707,100	18,646,596	\$ (1,060,504)	94.62%	18,768,114	-0.6%
Business License	2,624,400	2,619,734	\$ (4,666)	99.82%	2,574,075	1.8%
Real Prop Trans Tax	659,100	739,796	\$ 80,696	112.24%	692,204	6.9%
Total Taxes	82,320,561	78,213,352	(4,107,209)	95.01%	78,360,594	-0.2%
License & Permits	219,700	161,924	(57,776)	73.70%	196,216	-17.5%
Fines & Forfeitures	3,201,487	2,543,145	(658,342)	79.44%	3,025,847	-16.0%
Franchise Fee	3,219,400	3,157,803	(61,597)	98.09%	3,777,510	-16.4%
Use of Money & Property	1,053,059	778,423	(274,636)	73.92%	995,218	-21.8%
Intergovernmental	761,471	1,666,310	904,839	218.83%	1,077,195	54.7%
Fee & Charges	21,726,641	21,753,207	26,566	100.12%	21,864,711	-0.5%
Miscellaneous	11,559,362	11,512,853	(46,509)	99.60%	9,170,642	25.5%
Total Other	41,741,120	41,573,665	(167,455)	99.60%	40,107,339	3.7%
Total Before Budgeted Variances	124,061,681	119,787,017	(4,274,664)		118,467,933	
Anticipated Year-End Variance	2,000,000	-	(2,000,000)	0.00%	-	0.0%
Total Revenues	\$ 126,061,681	\$ 119,787,017	\$ (6,274,664)	95.02%	\$ 118,467,933	

As seen in the table above, total revenues are approximately \$6,274,664 below budget through June 30, 2016. However, as discussed further below, key revenues accruals are pending that will lower the year-end variance to approximately \$4.2 million. Note that this variance also includes the \$2 million Anticipated Year-End Variance which represents the expected *expenditure* salary and benefit cost savings caused by normal turnover and vacancies. Major revenues and significant variances are discussed below.

Sales Taxes

Sales tax revenue through June 30 is \$3,700,489 below on a cash basis. While representing four quarterly sales tax payments year-to-date, the revenues received through June 30 provide

*Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)*

information for the growth in sales tax revenues earned for the quarter ended March 31, which were 0.7% below those from the prior year. Sales tax revenue is generally impacted by various factors, including major changes in gasoline prices, inflation levels, the strength of the dollar relative to other currencies that affect tourism, and the general state of the economy. Due to the negative impacts of these, and other, factors, sales tax revenues have not met expectations.

In addition, the State has changed the method of sales tax distribution—ending the “triple-flip” method in place since 2004, and returning to the previous method of distribution. On a cash basis, this effectively means that the City received less in the 3rd and 4th quarters than in prior years (which is reflected in the large budget variance), but will receive the same amount of money for fiscal year 2016. This “true-up” will be paid in September when staff expects to receive an additional \$2,200,000 in sales tax revenue for fiscal year 2016, which will be reflected in the year-end adjusting entries.

Overall, staff projects sales tax revenues to be below the original budget of \$23 million by approximately \$1,500,000 by fiscal year-end after the true-up is received.

Property Tax

Property tax revenue is \$639,677 above budget. Revenue growth for fiscal year 2016 trended higher than expected based on information provided by the County of Santa Barbara relative to increases in assessed values, which were over 6% per county records.

Utility Users' Tax

Utility users' tax revenues ended the year \$61,923 below budget. Despite large increase in the water sector and one-time proceeds from UUT audits, declines in the telephone and gas sectors impacted overall growth. The two primary reasons for the reduction in utility users' taxes is the increasing segmentation in the telephony market, which impacts traditional landline telephone and cellular telephone service, and a decline in natural gas prices.

Transient Occupancy Tax

Transient occupancy tax revenue is \$1,060,504 below budget. Compared to the prior fiscal year, total TOT revenue has remained flat. TOT revenues are generally impacted by the same factors as those affecting sales tax revenues, as described above.

License and Permits

License and permits revenue is \$57,776 below the budget. This variance is largely the result of a decline in taxicab permit revenue and animal licensing revenue. There is no data available to explain the causes of these declines, however.

Fines and Forfeitures

Fines and forfeiture revenues are \$658,342 below budget. This variance is primarily due to police parking citation revenues. While actual parking citations issued experienced only a small decrease as new parking enforcement staff were hired and trained, the significant variance is

***Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)***

due to a new parking citation system implemented last year. The new system provides more notifications to customers, which has resulted in more timely payments by customers and a reduction in fines and penalties revenue resulting from late payments.

Franchise Fee

Franchise fee revenues are down over 16% compared to last year. The City has been setting aside moneys from the 1% electricity franchise fee surcharge in a special holding account pending the result of litigation challenging the legality of a portion of the fee attributable to electricity. The City has collected \$636,190 for this fee during fiscal year 2016. In addition, similar to the UUT trends highlighted above, a decline in local natural gas prices is affecting City franchise fee revenues.

Intergovernmental

Intergovernmental revenue is approximately \$904,839 above the year-end budget. The largest component of intergovernmental revenue is mutual aid reimbursements received by the Fire Department for providing assistance to other agencies. The City is reimbursed for the actual costs of providing assistance plus an overhead factor to cover the wear and tear on fire apparatus brought to the incidents. The Fire Department budgeted \$451,003 in mutual aid reimbursements and has received \$1,349,851 in reimbursements as of June 30, 2016. Staff expects to receive an additional \$350,000 within 120 days of year-end attributable to fiscal year 2016, which will be included in the year-end adjusting entries.

Fees & Service Charges

Overall, fees and service charges are \$26,566 over budget at June 30. The table below provides more details on fees and service charges by department. The more significant variances are also discussed.

Fees and Service Charges General Fund For the Year Ended June 30, 2016						
Department	Annual Budget	Actual	Budget Variance	Percent Received	Prior Year Actual	Percent Variance
Finance	\$ 961,454	\$ 964,639	\$ 3,185	100.33%	\$ 966,498	-0.2%
Community Development	4,887,843	5,636,251	748,408	115.31%	4,524,759	24.6%
Parks & Recreation	3,249,480	3,327,956	78,476	102.42%	3,209,250	3.7%
Public Safety	611,342	512,549	(98,793)	83.84%	557,776	-8.1%
Public Works	6,382,295	5,870,064	(512,231)	91.97%	5,871,048	0.0%
Library	873,320	818,868	(54,452)	93.76%	757,260	8.1%
Reimbursements	4,760,907	4,622,881	(138,026)	97.10%	5,978,120	-22.7%
Total	\$ 21,726,641	\$ 21,753,207	\$ 26,566	100.12%	\$ 21,864,711	-0.5%

***Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)***

Community Development fees are approximately \$748,000 above the year-end budget. This variance is mostly due to large increases in building permits, development permits and other planning and zoning-type fee revenue, which are all driven by increased development activity.

Public Safety fees are approximately \$99,000 below the budget at June 30. Most of the variance is due to lower dismissal fees and the elimination of credit card convenience fee revenue when the Police Department transitioned to the new parking citation processing vendor.

Public Works fees are approximately \$512,000 below the year-end budget. The variance is due to lower than anticipated engineering work order revenue resulting from several vacancies in the engineering program during fiscal year 2016. This revenue shortfall is offset by salary and benefit savings.

Library fees are approximately \$54,000 below the budget at June 30. The City administration fee for the Goleta library branch—which is calculated as part of the year-end adjustments—has not yet been processed. After these year-end adjustments are processed, staff expects Library service fees to meet budget.

Reimbursement revenues are approximately \$138,000 below the year-end budget primarily due to a reduction in vehicle release fees in the Police Department of nearly \$99,000. State laws regarding the towing of vehicles have changed, thereby reducing the number of towed vehicles and impacting vehicle release fee revenues.

Miscellaneous

Total miscellaneous revenue is \$46,508 below the year-end budget. The table below describes the largest components of miscellaneous revenue, which includes overhead cost recovery, transfers in, donations, administrative citations, auction revenue, City TV revenue, sale of property, insurance rebates, refunds, and other miscellaneous revenue.

Miscellaneous Revenue General Fund For the Year Ended June 30, 2016						
Type of Misc. Revenue	Annual Budget	Actual	Budget Variance	Percent Received	Prior Year Actual	Percent Variance
Miscellaneous	\$ 2,853,237	\$ 2,933,881	\$ 80,644	102.8%	\$ 1,674,785	75.2%
Indirect Allocations	7,180,832	7,190,889	10,057	100.1%	6,411,155	12.2%
Operating-Transfers In	1,525,293	1,388,083	(137,210)	91.0%	1,084,702	28.0%
Total	\$ 11,559,362	\$ 11,512,854	\$ (46,508)	99.6%	\$ 9,170,642	25.5%

Operating-transfers in is \$137,210 below the year-end budget. Transfers in from the Traffic Safety Fund make up the majority of this shortage. Traffic Safety Fund moneys come from moving traffic citations written by the City's uniformed officers and subsequently levied by the courts. Fines can vary year to year based on the types and frequency of citations written and the results of adjudication. During fiscal year 2016, vacancies in traffic positions in the Police Department impacted the number of moving traffic citations issued, thus impacting total revenues received from the County.

Anticipated Year-End Variances and Budgeted Savings from Concessions

The table on page 1 includes \$2,000,000 for anticipated year-end budget variances. The \$2 million is roughly equal to 2.0% of budgeted operating expenditures in the General Fund and, although budgeted as revenue, represents staff's estimate of the favorable expenditure variances (i.e. expenditures *under* budget) for the year. As is the case each year, the Anticipated Year-End Variance budgeted will not reflect any actual revenues, but rather favorable variances in expenditures by year-end.

*Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)*

General Fund Expenditures

The table below summarizes the General Fund budget and year-to-date expenditures through June 30, 2016. The "Adjusted Annual Budget" column represents the adopted budget, appropriation carryovers from the prior year, and any supplemental appropriations approved by Council during the current year.

The table includes actual expenditures without encumbrances, and a separate column for the variance after considering encumbrances. Encumbrances include contracts and purchase orders that have been executed in the current year and are still outstanding at year-end. The following discussion and analysis does not include the impact of encumbrances.

SUMMARY OF EXPENDITURES GENERAL FUND For the Year Ended June 30, 2016						
Department	Adjusted Annual Budget	YTD Actual	YTD Variance Without Encumbrance	Encum- brance	YTD Variance With Encumb Favorable (Unfavorable)	
					\$	%
Mayor & Council	\$ 3,442,809	\$ 3,409,657	\$ 33,152	\$ 45,983	\$ (12,831)	-0.4%
City Attorney	2,549,601	2,392,839	\$ 156,762	151,699	\$ 5,063	0.2%
City Administrator	2,248,949	2,082,285	\$ 166,664	26,520	\$ 140,144	6.2%
Administrative Svcs.	2,817,672	2,436,254	\$ 381,418	114,692	\$ 266,726	9.5%
Finance	5,553,095	5,245,503	\$ 307,592	50,311	\$ 257,281	4.6%
Police	39,542,631	37,411,990	\$ 2,130,641	176,080	\$ 1,954,561	4.9%
Fire	24,920,409	25,635,897	\$ (715,488)	41,566	\$ (757,054)	-3.0%
Public Works	8,565,157	7,763,756	\$ 801,401	195,592	\$ 605,809	7.1%
Parks & Recreation	16,857,006	15,811,931	\$ 1,045,075	172,879	\$ 872,196	5.2%
Library	5,472,124	4,759,994	\$ 712,130	138,795	\$ 573,335	10.5%
Community Development	11,417,735	10,763,679	\$ 654,056	158,219	\$ 495,837	4.3%
Non-Departmental	3,425,439	1,265,221	\$ 2,160,218	-	\$ 2,160,218	63.1%
Total	<u>\$ 126,812,627</u>	<u>\$ 118,979,005</u>	<u>\$ 7,833,621</u>	<u>\$ 1,272,337</u>	<u>\$ 6,561,285</u>	<u>5.2%</u>
% of annual budget		93.8%	6.2%	1.0%	5.2%	

The Adjusted Annual Budget of \$126.8 million at June 30, compared to actual expenditures of \$119 million, resulted in a favorable variance of approximately \$7.8 million (before encumbrances). Overall, this is a very unusual variance caused by salary and benefit savings in several departments. Significant variances in departments are discussed below.

City Attorney

City Attorney expenditures ended the year under budget by \$156,699. However, if you include encumbrances relating to contracts for zoning ordinances, vacation rental enforcement and litigation, the department is on target with budget.

*Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)*

Administrative Services

Administrative Services expenditures ended the year under budget by \$381,418. This savings is due to four vacancies in Human Resources, the City Clerk, and Information Technology. Three of these four positions have been filled.

Police Department

Expenditures are below year end budget by \$2,130,641. This is due to the ongoing effect of the department's challenges in filling vacancies. Overtime is higher at yearend; however, this is more than offset by salary and benefit savings.

Fire Department

The Fire Department is over budget by \$715,488 at year end, attributable to two factors. First, the Department exceeded overtime related to mutual aid calls. Mutual aid expenditures relate to the cost of providing assistance to other locations throughout the state. The level of response is difficult to predict, and staff budgets an amount approximating historical averages. This past year, due to continued dry conditions, was a very high fire year. As such, the Fire Department incurred a total of \$984,854 in mutual aid costs against a budget of \$395,459, for an overage of \$589,395. These costs are more than offset by mutual aid reimbursements which, for fiscal year 2016, totaled \$1,349,851, exceeding budget by almost \$898,000.

The second is related to benefits costs, which were over budget at year end by approximately \$269,000. This is mostly due to increased retirement costs and vacation cash outs.

Public Works

Expenditures are below year end budget by \$801,401, primarily attributable to the following:

1. Vacancies – Savings from vacancies was approximately \$503,000. The Engineering Program had several vacancies throughout the year, including three positions in the survey section that have been removed in fiscal year 2017. There were also two supervising engineers, a senior engineering technician and an engineering technician II position vacant.
2. Services and Supplies ended the year with a savings of approximately \$298,000. Of this savings, \$195,592 was due to encumbrances which will be spent in fiscal year 2017. The remaining savings were spread across several services and supplies accounts.

Parks and Recreation Department

Department expenditures ended the year below budget by approximately \$1,045,000. Approximately \$774,000 of the variance is due to reduced salary and benefit costs as a result of over fourteen vacant positions for varying lengths of time throughout the year. These savings were across Administration, Parks and Recreation Divisions, and included a savings in both full time and hourly employees. As of year-end the full time positions have been filled.

*Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)*

Services and supplies ended the year approximately \$101,000 below budget mostly as a result of reduced water costs due to irrigation restrictions from the drought.

Library

Expenditures are below year end budget by \$712,130. Most of the variance is due to reduced salary and benefit costs as a result of several vacant positions for most of the year. As of year-end most of the positions have been filled.

General Government (Non-Departmental)

Expenditures are below YTD budget by approximately \$2.2 million. This variance is due to the anticipated year-end surplus of \$1,887,742 established as an appropriated reserve to ensure some level of funds are available at year end to increase reserve balances and provide supplemental funding for capital. The intention was that the appropriated reserve would not be spent during the year, which they were not.

This variance is also due to the programming of \$400,000 of appropriated reserves to cover contingencies that arise during the course of the fiscal year. At year end \$338,696 appropriated reserves were used.

*Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)*

Enterprise Fund Revenues and Expenses

Unlike the General Fund, which relies primarily on taxes to subsidize programs and services, Enterprise Fund operations are financed primarily from direct user fees and other non-tax revenues. The table below summarizes Enterprise Fund revenues and expenses through June 30, 2016, with a comparison to the current year budget and prior year expenses.

SUMMARY OF REVENUES & EXPENSES For The Year Ended June 30, 2016 ENTERPRISE FUNDS						
	Current Year Analysis				Prior Year Analysis	
	Amended Budget	YTD Actual	YTD Variance	YTD Percent	YTD Actual	% Variance
Solid Waste Fund						
Revenues	\$ 20,952,792	\$ 20,622,567	\$ (330,225)	98.4%	\$ 20,842,680	-1.1%
Expenses	20,999,104	20,445,243	\$ (553,861)	97.4%	20,272,551	0.9%
Water Fund						
Revenues	48,401,895	48,530,760	\$ 128,865	100.3%	37,630,299	29.0%
Expenses	52,575,224	47,516,651	\$ (5,058,573)	90.4%	47,714,960	-0.4%
Wastewater Fund						
Revenues	19,077,948	19,102,092	\$ 24,144	100.1%	17,943,308	6.5%
Expenses	21,034,127	18,762,004	\$ (2,272,123)	89.2%	18,478,848	1.5%
Downtown Parking Fund						
Revenues	8,714,958	8,959,248	\$ 244,290	102.8%	8,583,029	4.4%
Expenses	8,894,872	8,562,430	\$ (332,442)	96.3%	7,921,693	8.1%
Airport Fund						
Revenues	16,446,398	16,033,451	\$ (412,947)	97.5%	15,736,014	1.9%
Expenses	17,726,510	16,487,432	\$ (1,239,078)	93.0%	14,607,580	12.9%
Golf Fund						
Revenues	2,266,957	2,136,825	\$ (130,132)	94.3%	1,958,489	9.1%
Expenses	2,329,493	2,170,396	\$ (159,097)	93.2%	2,002,681	8.4%
Waterfront Fund						
Revenues	13,458,598	14,736,359	\$ 1,277,761	109.5%	15,131,769	-2.6%
Expenses	15,133,084	14,492,716	\$ (640,368)	95.8%	15,153,148	-4.4%

The expenses shown in the table do not include outstanding encumbrances at June 30, 2016.

The following discussion highlights some of the more significant revenue and expense variances of the enterprise funds, in relation to budget or prior year.

Water Fund

Water Fund revenues are slightly over the year end budget by approximately \$129,000. Metered water sales revenue ended the year with a shortfall of approximately \$370,000, which is consistent with projections included in the Third Quarter Review. Water service buy-in fees were over budget by \$312,571 due to large development projects, such as the Entrada Project and the project at the old Sandman Inn location on upper State St. Other Miscellaneous Revenues and Reimbursements you slightly over budget, as well.

Expenses for the Water Fund are below budget by approximately \$5 million. The main causes of this variance are as follows:

1. Approximately \$633,000 is due to savings from salaries and benefits, due to turnover and retirements.
2. \$935,000 is due to savings in water purchases, as a result of prior year credits received from COMB and CCWA. COMB and CCWA credits consist of reconciliation of actual expenditures compared to budget. Budgets are submitted to the City using conservative estimates, and then once actuals are realized, there is a true-up of costs.
3. \$1.6 million consists of materials, services and supplies:
 - a. \$991,000 savings in Chemicals and Waste Disposal costs for the Ortega Groundwater Treatment Plant, as they have not had to change out the water filter media as often as planned, thus saving on costs.
 - b. \$823,000 savings in Facilities Maintenance and Professional Services. With staff vacancies and increased workloads, resources have been diverted towards drought needs.

Wastewater Fund

Wastewater Fund revenues ended the year approximately \$24,000 over budget. This is due to a combination of a reduction in sewer service charges as a result of the drought, combined with an increase in Miscellaneous Revenues and Sewer Buy-In Fees due to large projects, in particular the Rethink Project on State Street.

Wastewater Fund expenses are approximately \$2.2 million below the year end budget, of which \$883,371 was encumbered but not yet spent at year end. The remaining savings of approximately \$1.4 million is comprised of the following items:

1. Salaries and Benefits - \$338,293 savings due to several vacancies throughout the year.
2. Materials, Supplies and Services - \$633,740 savings is a combination of (a) \$213,000 in fiscal year 2015 budget encumbrance that were carried forward to fiscal year 2016, which funded 2016 expenditures; (b) savings from better pricing of chemicals; (c) due to the hot weather, less rain and the use of a lighter polymer, there was less waste which reduced hauling costs; and routine facilities maintenance costs were reduced as staff time was redirected towards large capital projects throughout the year.
3. Debt Service - \$167,454 savings from the Fats, Oil, and Grease (FOG) loan; the principle payment was not required for fiscal year 2016 as the project completion date

*Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)*

was extended into fiscal year 2017. In addition, the 2004 Sewer Bond transfer was approximately \$71,000 less than budget due to dividends earned on the Bond Reserve, which covered a portion of the annual debt service payment.

Downtown Parking Fund

Downtown Parking Fund revenues are above the budget by \$244,290, mostly due to an increase in the number of monthly parking permits over projections that were used to develop the budgeted estimate.

Downtown Parking Expenses are below the year-end budget by \$332,442. Approximately \$80,000 of salary savings was due to turnover of long term employees in maintenance. The majority of the remaining savings is tied to professional services, equipment repair, and non-contractual items. Downtown Parking's major contracts include parking equipment and elevators. Over the years they have upgraded equipment and improved preventative maintenance, therefore reducing the costs for new parts.

Airport Fund

Airport Fund revenues are below the year-end budget by approximately \$413,000, as a result of the following:

1. Lease revenues generated from commercial/industrial properties owned by the Airport were below budget by \$146,013. This shortfall is primarily due to vacancies, the sale of property at 6100 Hollister Avenue and aggressive revenue assumptions for High Sierra Grill.
2. Commercial aviation revenue was below budget by \$112,828 mainly due to a mid-year reduction in the parking rate paid by terminal airline employees, which was reduced to reflect the discontinuation of the Long Term Parking Lot 2 shuttle.
3. The cancellation of an MOU between the Cities of Santa Barbara and Goleta for the Runway Protection Zone (RPZ) analysis. The project was cancelled by the City of Goleta due to grant funding issues.

Expenses for the Airport Fund ended the year \$1,239,078 under budget. Of this, \$470,369 was due to encumbrances which will be spent in fiscal year 2017. The remaining variance is mostly due to salary and benefit savings. There have been substantial vacancies throughout the year across several programs, including the Airport Business Development Manager (ABDM) position and Airport Patrol Officers. The ABDM position was filled in May and recruitment efforts are underway for the other positions.

Golf Fund

Fiscal year 2016 was a year of transition. The City conducted a lengthy request for proposals process for a golf management contractor to operate the entire golf course, with the exception of the restaurant. The City selected CourseCo whose contract began July 1, 2016. Concurrently, the City negotiated a new concession agreement with owners of Mulligan's restaurant, which also became effective July 1, 2016.

*Fiscal Year 2016 Interim Financial Statements
For the Year Ended June 30, 2016 (100% of Year Elapsed)*

Competition with other local privately run golf courses and a general decline in golf play over the last 15-20 years continue to challenge the City to attract new players and increase overall play. However, staff is optimistic about having a new management company on board who will significantly increase the level of marketing and community engagement, which is expected to increase play and generate sufficient revenues to create a financially sustainable golf course.

During the transition year (fiscal year 2016), total Golf Fund revenues ended the year below budget by approximately \$130,000. However, the adopted budget was increased in conjunction with an increase in the marketing budget with the hopes that an increase in the level of marketing could generate additional revenues. Due to staff's focus on finding a new management company and negotiating a new concession agreement, marketing efforts were not increased. However, greens fee revenues were only down from last year by \$5,148 and golf rounds were less than 1% below last year.

Golf Fund expenses are below the year end budget by approximately \$159,000. The majority of these savings are from salaries and benefits due to the retirements of several staff as Golf prepares to transfer management of the Golf Fund to the management company.

Waterfront Fund

Waterfront Department revenues exceeded budget by \$1,277,761, or 15%. Overall, Waterfront revenues are driven by weather and economic conditions. Continued good summer weather and warm fall and winter seasons contributed to significant increases in revenues. The most significant increases are as follow:

1. Property Management revenues were approximately \$730,000 of this variance; in particular, the harbor food service, wharf food service, and commercial harbor revenue.
2. \$235,000 of this surplus is due to increases in parking revenue across all waterfront lots, with the exception of Stearns Wharf, likely due to construction.
3. Slip transfer fees are approximately \$281,000 above budget.
4. Cruise ships are over budgeted revenue by approximately \$143,000 as a result of several additional ships visiting Santa Barbara.

Expenses for the Waterfront Fund are below the year end budget by approximately \$640,000, attributable to the following items.

1. \$196,575 of the variance is due to lower salary and benefit costs. There were savings in both Harbor Patrol and Facilities Divisions, due to staff retirements which left vacancies for varying lengths of time. Some positions are still vacant.
2. Debt service accounted for approximately \$164,000 of this savings. With the increased revenues, the department was able to repay the balance due on a general fund loan early.
3. The variance is also due to \$70,000 of appropriated reserves that were not utilized.

City of Santa Barbara
Interim Financial Statements for the Year Ended June 30, 2016
Proposed Budget Adjustments

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
GENERAL FUND (1000)			
General Government			
Transfer from City Administrator Cal Grip Grants Fund for Overpayment of Cal Grip Grant	\$ -	\$ 17,991	\$ 17,991
<p>The Cal Grip Grant received an overpayment from the granting agency in FY 10, of \$17,991. In the years since, the department has made several attempts to contact the State and return the funds, unsuccessfully. As the Grant has been closed for 5 years and no other resolution is available, the recommended entries will transfer the balance to the General Fund.</p>			
Transfer from Police Grants Fund for Selective Traffic Enforcement Grant	-	2,291	2,291
Transfer from Police Grants Fund for AVOID Grant	-	2,517	2,517
<p>The City received reimbursements in prior years for Selective Traffic Enforcement and AVOID Grants from the granting agencies for expenses that were incurred in the General Fund. The recommended entries will transfer the funds to the General Fund where the costs were incurred.</p>			
Mayor & Council			
Increase Appropriations for Mayor & Council Activities	10,000		(10,000)
<p>Benefits for group insurance were budgeted based on FY 15 elections. Due to changes to the elections for insurance benefits in FY 16, the budget was understated. The recommended entry will increase appropriations to cover the group insurance costs for FY 16.</p>			
Fire Department			
Increase Estimated Revenues and Appropriations for Mutual Aid Activities	898,848	898,848	-
<p>Due to a high fire season, the Fire Department experienced higher than anticipated mutual aid expenditures related to the cost of providing assistance to other locations in the state. These recommended entries increase the appropriations and estimated revenues for the additional overtime costs incurred responding to these calls, which are partially reimbursable per mutual aid agreements.</p>			
Total General Fund	\$ 908,848	\$ 921,648	\$ 12,800
SPECIAL REVENUE FUNDS			
Streets Capital Fund (3400)			
Transfer from Streets Grants Capital Fund for Bridge Preventative Maintenance Project Phase 2	\$ -	\$ 10,000	\$ 10,000
Increase Appropriations for Bridge Preventative Maintenance Phase 2 Project	10,000	-	(10,000)
<p>The Bridge Preventative Maintenance Phase 2 Project is a federally funded grant project in the final design stage and will be constructed in FY 2017. The Bridge Preventative Maintenance Grant Program provides funding for routine bridge maintenance and repairs and also provides city match to federally funded projects. These recommended entries will transfer the \$10,000 city match to the Bridge Preventative Maintenance Phase 2 Project.</p>			
Adjust Capital Project Budgets:			
Decrease Appropriations - Overlays - Pavement Maintenance	(50,000)	-	50,000
Increase Appropriations - Gutierrez St Bridge Replacement Project	50,000	-	(50,000)
<p>The Gutierrez St Bridge Replacement Project is over budget due to increased consultant costs. Scoping for the project took longer than originally estimated due to creeks requirements, also increasing the cost for staff time. Staff recommend temporarily funding the increases from Overlays-Pavement Maintenance until the property located at 20 West Mason is sold. At that time, it is anticipated there will be surplus on this sale, which will be used to reimburse Overlays-Pavement Maintenance.</p>			
Total Streets Capital Fund	\$ 10,000	\$ 10,000	\$ -

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS (cont'd)			
Affordable Housing Fund (2120)			
Increase Appropriations for Forgiveness of Loan Receivable	\$ 300,000	\$ -	\$ (300,000)
<p>The Affordable Housing Fund lent \$300,000 to the Coalition for the Homeless Shelter with terms providing that they operate a shelter for 15 years at which time the loan would be forgiven. The terms of the loan were met. This recommended entry increases the appropriation to book the forgiveness of the loan.</p>			
Total Affordable Housing Fund	\$ 300,000	\$ -	\$ (300,000)
Streets Grants Capital Fund (3410)			
Increase Estimated Revenues and Appropriations - Local Surface Transportation Program	\$ 2,368	\$ 2,368	\$ -
<p>Local Surface Transportation Program provides funding for local street and road maintenance projects. Staff prepared the annual budget based on estimates. The actual amount received over the years for the program is \$2,368 more than was budgeted. This adjustment increases the estimated revenues and appropriations, allowing the department the ability to receive and utilize the additional funding.</p>			
Adjust Capital Project Budgets:			
Decrease Appropriations - Mason St Bridge Replacement Project	(50,000)	-	50,000
Decrease Appropriations - Cota St Bridge Replacement Project	(50,000)	-	50,000
Increase Appropriations - HSIP Crosswalk Enhancements	100,000	-	(100,000)
<p>The HSIP Crosswalk Enhancements Project bids came in higher than budgeted. In addition, Cal Trans funding was less than original estimates. Two bridge projects, Mason St and Cota St Bridge Replacement Projects have completed the construction phases under budget. These recommended entries will transfer the available appropriations from the two bridge projects to the HSIP Crosswalk Enhancements Project.</p>			
Transfer to Streets Capital Fund for Bridge Preventative Maintenance Project Phase 2	10,000	-	(10,000)
Decrease Appropriations for Bridge Preventative Maintenance Program	(10,000)	-	10,000
<p>The Bridge Preventative Maintenance Phase 2 Project is a federally funded grant project in the final design stage and will be constructed in FY 2017. Costs were higher than estimated due to some environmental issues, which took more time for both the consultant and staff. The Bridge Preventative Maintenance Program provides funding for routine bridge maintenance and repairs and also provides city match to federally funded projects. These recommended entries will provide the \$10,000 needed city match to the Bridge Preventative Maintenance Phase 2 Project.</p>			
Total Streets Grants Capital Fund	\$ 2,368	\$ 2,368	\$ -
Police SLESF Fund (2320)			
Increase Estimated Revenues and Appropriations to Supplemental Law Enforcement Fund COPS Program	\$ 16,500	\$ 16,500	\$ -
<p>The Police Department receives federal revenue to pay for expenses related to an officer position. In FY 16 additional revenue was received. The revenues will be used to pay for the expenses relating to a police officer position. The recommended entries increase estimated revenues and expenditures allowing the department the ability to utilize the additional funding.</p>			
Total Police SLESF Fund	\$ 16,500	\$ 16,500	\$ -
City Administrator Cal Grip Grants Fund (2805)			
Transfer to General Fund for Overpayment of Cal Grip Grant	\$ 17,991	\$ -	\$ (17,991)
<p>The Cal Grip Grant received an overpayment from the granting agency in FY 10, of \$17,991. In the years since, the department has made several attempts to contact the State and return the funds, unsuccessfully. As the Grant has been closed for 5 years and no other resolution is available, the recommended entries will transfer the balance to the General Fund.</p>			
Total City Administrator Cal Grip Grants Fund	\$ 17,991	\$ -	\$ (17,991)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS cont'd			
Police Grants Fund (2830)			
Transfer to General Fund for Overpayment of Selective Traffic Enforcement Grant	\$ 2,291	\$ -	\$ (2,291)
Transfer to General Fund for Overpayment of AVOID Grant	2,517	-	(2,517)
<p>The City received reimbursements in prior years for Selective Traffic Enforcement and AVOID Grants from the granting agencies for expenses that were incurred in the General Fund. The recommended entries will transfer the funds to the General Fund where the costs were incurred.</p>			
Total Police Grants Fund	\$ 4,809	\$ -	\$ (4,809)
Parks and Recreation Grants Fund (2860)			
Increase Estimated Revenues and Appropriations for Family Health & Nutrition Program	\$ 1,546	\$ 1,546	\$ -
<p>Family Health & Nutrition Project provides culinary education to participants. The program incurred additional costs of \$1,546 which will be offset by reimbursement from the PARC Foundation. These recommended entries will increase estimated revenues and appropriations in the Family Health & Nutrition Program by \$1,546.</p>			
Increase Estimated Revenues and Appropriations for Rose Garden Improvements Project	5,000	5,000	-
<p>Rose Garden Improvements Project received additional donations of \$5,000 from a private trust to provide funding for costs such as specific fertilizers and quality composts that benefit the growth of roses. These recommended entries will increase estimated revenues and appropriations in the Project by \$5,000, allowing the department the ability to utilize the funds towards this project.</p>			
Total Parks and Recreation Grants Fund	\$ 6,546	\$ 6,546	\$ -
ENTERPRISE FUNDS			
Water Drought Fund (5011)			
Transfer from Water SRF Loan Fund for Desalination Project		\$ 1,899,152	\$ 1,899,152
<p>In FY 14 & 15, before the Water SRF Loan Fund was established, the Drought Fund incurred \$1,899,152 in reimburseable costs related to the Desalination Project. The reimbursement for these costs were subsequently received into the Water SRF Loan Fund. This transfer will align all the reimburseable costs for the Desalination Project with the SRF funding, within the same Fund.</p>			
Total Water Drought Fund	\$ -	\$ 1,899,152	\$ 1,899,152
Water SRF Loan Fund (5030)			
Transfer to Water Drought Fund for Desalination Project	\$ 1,899,152		\$ (1,899,152)
Decrease Appropriation for Desalination Project	\$ (1,899,152)		\$ 1,899,152
<p>In FY 14 & 15, before the Water SRF Loan Fund was established, the Drought Fund incurred \$1,899,152 in reimburseable costs related to the Desalination Project. The reimbursement for these costs were subsequently received into the Water SRF Loan Fund. This transfer will align all the reimburseable costs for the Desalination Project with the SRF funding, within the same Fund.</p>			
Total Water SRF Loan Fund	\$ -	\$ -	\$ -



FINANCE DEPARTMENT

FOURTH QUARTER FINANCIAL REVIEW FISCAL YEAR 2016

September 13, 2016

FY 2016 – YEAR-END FINANCIAL REVIEW

Presentation Outline

- I. General Fund Revenues**
- II. General Fund Expenditures**
- III. Enterprise Funds**
- IV. Proposed Budget Adjustments**

FY 2016 – YEAR-END FINANCIAL REVIEW

General Fund Revenues

FY 2016 – YEAR-END FINANCIAL REVIEW

General Fund Revenue Summary

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Taxes	\$ 82,320,561	\$ 80,477,840	\$ (1,842,721)	97.76%	\$ 78,360,594	2.7%
Other Revenues	20,014,479	19,820,458	(194,021)	99.03%	18,242,628	8.6%
Fees & Charges	21,726,641	21,753,207	26,566	100.12%	21,864,711	-0.5%
Total	\$ 124,061,681	\$ 122,051,505	\$ (2,010,176)	98.38%	\$ 118,467,933	3.0%

FY 2016 – YEAR-END FINANCIAL REVIEW

General Fund Tax Revenues

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Sales & Use Tax	\$ 23,367,961	\$ 21,931,960	\$ (1,436,001)	93.85%	\$ 21,781,725	0.7%
Property Tax	28,742,300	29,381,977	639,677	102.23%	27,639,323	6.3%
UUT	7,219,700	7,157,777	(61,923)	99.14%	6,905,153	3.7%
TOT	19,707,100	18,646,596	(1,060,504)	94.62%	18,768,114	-0.6%
Business License	2,624,400	2,619,734	(4,666)	99.82%	2,574,075	1.8%
Prop Transfer Tax	659,100	739,796	80,696	112.24%	692,204	6.9%
Total Taxes	\$ 82,320,561	\$ 80,477,840	\$ (1,842,721)	97.76%	\$ 78,360,594	2.7%

FY 2016 – YEAR-END FINANCIAL REVIEW

General Fund Other Revenues

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Licenses & Permits	\$ 219,700	\$ 161,924	\$ (57,776)	73.70%	\$ 196,216	-17.5%
Fines & Forfeitures	3,201,487	2,543,145	(658,342)	79.44%	3,025,847	-16.0%
Franchise Fee	3,219,400	3,157,803	(61,597)	98.09%	3,777,510	-16.4%
Use of Money/Property	1,053,059	778,423	(274,636)	73.92%	995,218	-21.8%
Intergovernmental	761,471	1,666,310	904,839	218.83%	1,077,195	54.7%
Miscellaneous	11,559,362	11,512,853	(46,509)	99.60%	9,170,642	25.5%
Total Other Rev.	\$ 20,014,479	\$ 19,820,458	\$ (194,021)	99.03%	\$ 18,242,628	8.6%

FY 2016 – YEAR-END FINANCIAL REVIEW

General Fund Fees & Services Charges

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Finance	\$ 961,454	\$ 964,639	\$ 3,185	100.33%	\$ 966,498	-0.2%
Community Develop.	4,887,843	5,636,251	748,408	115.31%	4,524,759	24.6%
Parks & Recreation	3,249,480	3,327,956	78,476	102.42%	3,209,250	3.7%
Public Safety	611,342	512,549	(98,793)	83.84%	557,776	-8.1%
Public Works	6,382,295	5,870,064	(512,231)	91.97%	5,871,048	0.0%
Library	873,320	818,868	(54,452)	93.76%	757,260	8.1%
Reimbursements	4,760,907	4,622,881	(138,026)	97.10%	5,978,120	-22.7%
Total Fees/Charges	\$ 21,726,641	\$ 21,753,208	\$ 26,567	100.12%	\$ 21,864,709	-0.5%

FY 2016 – YEAR-END FINANCIAL REVIEW

General Fund Miscellaneous Revenues

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Miscellaneous	\$ 2,853,237	\$ 2,933,881	\$ 80,644	102.83%	\$ 1,674,785	75.2%
Indirect Allocations	7,180,832	7,190,889	10,057	100.14%	6,411,155	12.2%
Oper. Transfers In	1,525,293	1,388,083	(137,210)	91.00%	1,084,702	28.0%
Total Misc.	\$ 11,559,362	\$ 11,512,853	\$ (46,509)	99.60%	\$ 9,170,642	25.5%

FY 2016 – YEAR-END FINANCIAL REVIEW

General Fund Expenditures

FY 2016 – YEAR-END FINANCIAL REVIEW

General Fund Expenditures

Department	Adjusted		Variance Without Encumbr.	Encum- brance	Variance with Encumbrance	
	Annual Budget	Actual			\$	%
Mayor & Council	\$ 3,442,809	\$ 3,409,657	\$ 33,152	\$ 45,983	\$ (12,831)	-0.4%
City Attorney	2,549,601	2,392,839	156,762	151,699	5,063	0.2%
City Administrator	2,248,949	2,082,285	166,664	26,520	140,144	6.2%
Administrative Svs.	2,817,672	2,436,254	381,418	114,692	266,726	9.5%
Finance	5,553,095	5,245,503	307,592	50,311	257,281	4.6%
Police	39,542,631	37,411,990	2,130,641	176,080	1,954,561	4.9%
Fire	24,920,409	25,635,897	(715,488)	41,566	(757,054)	-3.0%
Public Works	8,565,157	7,763,756	801,401	195,592	605,809	7.1%
Parks & Recreation	16,857,006	15,811,931	1,045,075	172,879	872,196	5.2%
Library	5,472,124	4,759,994	712,130	138,795	573,335	10.5%
Community Development	11,417,735	10,763,679	654,056	158,219	495,837	4.3%
Non-Departmental	3,425,439	1,265,221	2,160,218	-	2,160,218	63.1%
Total	\$ 126,812,627	\$ 118,979,006	\$ 7,833,621	\$ 1,272,336	\$ 6,561,285	5.2%
	% of annual budget	93.8%	6.2%	1.0%	5.2%	

FY 2016 – YEAR-END FINANCIAL REVIEW

Enterprise Funds

FY 2016 – YEAR-END FINANCIAL REVIEW

Enterprise Funds Revenues & Expenses

	Current Year Analysis				Prior Year Analysis	
	Annual Budget	Actual	Variance	%	Actual	% Var.
Solid Waste Fund						
Revenues	\$ 20,952,792	\$ 20,622,567	\$ (330,225)	98.4%	\$ 20,842,680	-1.1%
Expenses	20,999,104	20,445,243	(553,861)	97.4%	20,272,551	0.9%
Water Fund						
Revenues	48,401,895	48,530,760	128,865	100.3%	37,630,299	29.0%
Expenses	52,575,224	47,516,651	(5,058,573)	90.4%	47,714,960	-0.4%
Wastewater Fund						
Revenues	19,077,948	19,102,092	24,144	100.1%	17,943,308	6.5%
Expenses	21,034,127	18,762,004	(2,272,123)	89.2%	18,478,848	1.5%
Downtown Parking Fund						
Revenues	8,714,958	8,959,248	244,290	102.8%	8,583,029	4.4%
Expenses	8,894,872	8,562,430	(332,442)	96.3%	7,921,693	8.1%
Airport Fund						
Revenues	16,446,398	16,033,451	(412,947)	97.5%	15,736,014	1.9%
Expenses	17,726,510	16,487,432	(1,239,078)	93.0%	14,607,580	12.9%
Golf Fund						
Revenues	2,266,957	2,136,825	(130,132)	94.3%	1,958,489	9.1%
Expenses	2,329,493	2,170,396	(159,097)	93.2%	2,002,681	8.4%
Waterfront Fund						
Revenues	13,458,598	14,736,359	1,277,761	109.5%	15,131,769	-2.6%
Expenses	15,133,084	14,492,716	(640,368)	95.8%	15,153,148	-4.4%

FY 2016 – YEAR-END FINANCIAL REVIEW

Staff Recommendations

- Accept the Interim Financial Statements for the Fiscal Year Ended June 30, 2016
- Approve the proposed budget adjustments

FY 2016 – YEAR-END FINANCIAL REVIEW

Questions?

FY 2016 – YEAR-END FINANCIAL REVIEW

Proposed Budget Adjustments

FY 2016 –YEAR-END FINANCIAL REVIEW

Proposed Budget Adjustments

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
GENERAL FUND (1000)			
General Government			
Transfer from City Administrator Cal Grip Grants Fund for Overpayment of Cal Grip Grant	\$ -	\$ 17,991	\$ 17,991
Transfer from Police Grants Fund for Selective Traffic Enforcement Grant	-	2,291	2,291
Transfer from Police Grants Fund for AVOID Grant	-	2,517	2,517
Mayor & Council			
Increase Appropriations for Mayor & Council Activities	10,000		(10,000)
Fire			
Increase Estimated Revenues and Appropriations for Mutual Aid Activities	898,848	898,848	-
Total General Fund	<u>\$ 908,848</u>	<u>\$ 921,647</u>	<u>\$ 12,799</u>
SPECIAL REVENUE FUNDS			
City Administrator Cal Grip Grants Fund (2805)			
Transfer to General Fund for Overpayment of Cal Grip Grant	\$ 17,991		\$ (17,991)
Total City Administrator Cal Grip Grants Fund	<u>\$ 17,991</u>	<u>\$ -</u>	<u>\$ (17,991)</u>

FY 2016 – YEAR-END FINANCIAL REVIEW

Proposed Budget Adjustments

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS (Cont'd)			
Affordable Housing Fund (2120)			
Increase Appropriations for Forgiveness of Loan Receivable	\$ 300,000		\$ (300,000)
Total Affordable Housing Fund	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ (300,000)</u>
Police SLESF Fund (2320)			
Increase Estimated Revenues and Appropriations to Supplemental Law Enforcement Fund Program	\$ 16,500	\$ 16,500	\$ -
Total Police SLESF Fund	<u>\$ 16,500</u>	<u>\$ 16,500</u>	<u>\$ -</u>
Police Grants Fund (2830)			
Transfer to General Fund for Overpayment of Selective Traffic Enforcement Grant	\$ 2,291		\$ (2,291)
Transfer to General Fund for Overpayment of AVOID Grant	\$ 2,517		\$ (2,517)
Total Police Grants Fund	<u>\$ 4,808</u>	<u>\$ -</u>	<u>\$ (4,808)</u>

FY 2016 – YEAR-END FINANCIAL REVIEW

Proposed Budget Adjustments

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS (Cont'd)			
Streets Capital Fund (3400)			
Transfer from Streets Grants Capital Fund for Bridge Preventative Maintenance Project Phase 2		\$ 10,000	10,000
Increase Appropriations for Bridge Preventative Maintenance Phase 2 Project	\$ 10,000		(10,000)
Adjust Capital Project Budgets:			
Decrease Appropriations - Overlays - Pavement Maintenance	\$ (50,000)		50,000
Increase Appropriations - Gutierrez St Bridge Replacement Project	50,000		(50,000)
Total Streets Capital Fund	\$ 10,000	\$ 10,000	\$ -
Parks and Recreation Grants Fund (2860)			
Increase Estimated Revenues and Appropriations for Family Health & Nutrition Program	\$ 1,546	\$ 1,546	\$ -
Increase Estimated Revenues and Appropriations for Rose Garden Improvements Project	5,000	5,000	\$ -
Total Parks and Recreation Grants Fund	\$ 6,546	\$ 6,546	\$ -

FY 2016 – YEAR-END FINANCIAL REVIEW

Proposed Budget Adjustments

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS (Cont'd)			
Streets Grants Capital Fund (3410)			
Increase Estimated Revenues and Appropriations - Local Surface Transportation Program	\$ 2,368	\$ 2,368	-
Adjust Capital Project Budgets:			
Decrease Appropriations - Mason St Bridge Replacement Project	\$ (50,000)		50,000
Decrease Appropriations - Cota St Bridge Replacement Project	\$ (50,000)		50,000
Increase Appropriations - HSIP Crosswalk Enhancements	100,000		(100,000)
Transfer to Streets Capital Fund for Bridge Preventative Maintenance Project Phase 2	\$ 10,000		(10,000)
Decrease Appropriations for Bridge Preventative Maintenance Program	\$ (10,000)		10,000
Total Streets Grants Capital Fund	<u>\$ 2,368</u>	<u>\$ 2,368</u>	<u>\$ -</u>

FY 2016 – YEAR-END FINANCIAL REVIEW

Proposed Budget Adjustments

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
ENTERPRISE FUNDS			
Water Drought Fund (5011)			
Transfer from Water SRF Loan Fund for Desalination Project	\$ -	\$ 1,899,152	1,899,152
Total Water Drought Fund	<u>\$ -</u>	<u>\$ 1,899,152</u>	<u>\$ 1,899,152</u>
Water SRF Loan Fund (5030)			
Transfer to Water Drought Fund for Desalination Project	\$ 1,899,152	\$ -	(1,899,152)
Total Water SRF Loan Fund	<u>\$ 1,899,152</u>	<u>\$ -</u>	<u>\$ (1,899,152)</u>