

CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: November 22, 2016

Gregg Hart, Chair

TIME: 12:30 P.M.

Bendy White

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Jason Dominguez

Paul Casey
City Administrator

Robert Samario
Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Fiscal Year 2017 First Quarter Review (250.02)

Recommendation: That the Finance Committee recommend that Council:

- A. Accept the Fiscal Year 2017 Interim Financial Statements for the Three Months Ended September 30, 2016; and
- B. Approve the proposed first quarter adjustments to Fiscal Year 2017 appropriations and estimated revenues as detailed in the attached Schedule of Proposed First Quarter Budget Adjustments.

(See Council Agenda Item No. 1)

2. Subject: 2016 Sewer Revenue Refunding Bonds (240.02)

Recommendation: That the Finance Committee recommend:

- A. That the Board adopt, by reading of title only, A Resolution of the Board of Directors of the Santa Barbara Financing Authority Authorizing the Execution and Delivery by the Authority of an Installment Sale Agreement and a Trust Agreement in Connection With the Execution and Delivery of Santa Barbara Financing Authority Sewer Revenue Refunding Bonds, Series 2016, Authorizing the Execution and Delivery of Such Bonds in the Principal of not to Exceed \$13,500,000 and Authorizing Related Actions; and
- B. That Council adopt, by reading of title only, A Resolution of the City Council of the City of Santa Barbara Authorizing the Distribution of an Official Notice of Sale and Official Statement in Connection with the Delivery and Sale of Santa Barbara Financing Authority Sewer Revenue Refunding Bonds, Series 2016; and Authorizing Related Actions.

(See Council Agenda Item No. 12)