

CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: April 25, 2017

Gregg Hart, Chair

TIME: 12:30 P.M.

Bendy White

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Jason Dominguez

Paul Casey

Robert Samario

City Administrator

Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Loan Request From The Housing Authority Of The City Of Santa Barbara For A New Affordable Housing Project At 813 East Carrillo Street (Johnson Court)

Recommendation: That Finance Committee consider and recommend that City Council:

- A. Approve a request from the Housing Authority of the City of Santa Barbara (Housing Authority) for a \$1,000,000 loan to 813 East Carrillo, LP to support the development and construction of a new very low-income rental project for veterans located at 813 East Carrillo Street (Johnson Court);
- B. Authorize the appropriation of \$1,000,000 from the Housing Successor Fund reserve to fund the requested loan; and
- C. Authorize the Community Development Director to execute such agreements and related documents, subject to approval as to form by the City Attorney, as necessary.

2. Subject: March 31, 2017, Investment Report And March 31, 2017, Fiscal Agent Report

Recommendation: That the Finance Committee recommend that Council:

- A. Accept the March 31, 2017, Investment Report; and
- B. Accept the March 31, 2017, Fiscal Agent Report.
(See Agenda Item No. 5)

3. Subject: Finance Committee Review Of The Fiscal Year 2018 Recommended Budget

Recommendation: That the Finance Committee:

- A. Consider and approve the proposed Finance Committee review schedule and topics related to the Fiscal Year 2018 Recommended Budget; and
- B. Provide staff with any additional topics the Committee wishes to include in their review.